

Consolidated Business Results for the Three Months Ended June 30, 2026 [IFRS]

Listed Company: Wacoal Holdings Corp.

Code Number: 3591 (URL: <https://www.wacoalholdings.jp/>)

Representative: (Position) Representative Director, President and CEO

For Inquiries: (Position) Corporate Officer, Head of Corporate Planning Dept.

August 10, 2026

Stock Exchange: Tokyo

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Scheduled dividend payment start date: -

Supplementary materials regarding business results: Yes

Explanatory meeting regarding business results: Yes (for institutional investors, analysts and the press)

(Amounts less than 1 million yen have been rounded)

1. Consolidated Financial Results for the Three Months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Cumulative Business Results

(% indicates increase (decrease) from the corresponding period of the previous fiscal year)

	Revenue	Business Profit	Operating Profit	Profit Before Tax	Profit
	Millions of Yen %	Millions of Yen %	Millions of Yen %	Millions of Yen %	Millions of Yen %
Three months ended June 30, 2026	48,905 8.8	1,578 (34.3)	1,812 (90.8)	2,608 (87.0)	1,507 (89.0)
Three months ended June 30, 2025	44,956 (3.2)	2,402 53.9	19,800 517.6	20,130 371.6	13,693 353.9

	Profit Attributable to Owners of Parent	Total Comprehensive Income	Basic Earnings per Share	Diluted Earnings per Share
	Millions of Yen %	Millions of Yen %	Yen	Yen
Three months ended June 30, 2026	1,553 (88.7)	5,684 (65.6)	31.41	31.38
Three months ended June 30, 2025	13,707 351.2	16,526 150.5	266.25	265.49

(Note) 1. Business profit is calculated by subtracting cost of sales, and selling, general and administrative expenses from revenue.

2. Provisional accounting treatment related to business combinations has been completed for the six months of the fiscal year ended March 31, 2026, and amounts related to the three months ended June 30, 2025 have reflected the result of such provisional accounting treatment.

(2) Consolidated Financial Condition

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio of Equity Attributable to Owners of Parent
	Millions of Yen	Millions of Yen	Millions of Yen	%
As of June 30, 2026	291,904	215,640	212,834	72.9
As of the end of Fiscal Year (March 31, 2026)	292,315	212,445	209,598	71.7

2. Status of Dividends

	Annual Dividend				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2026	—	50.00	—	50.00	100.00
Fiscal Year Ending March 31, 2027	—				
Fiscal Year Ending March 31, 2027 (Estimates)		50.00	—	50.00	100.00

(Note) Revision of estimated dividends announced during the latest quarter: No

3. Forecast of Consolidated Business Results for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% indicates increase (decrease) from the previous fiscal year)

	Revenue		Business Profit		Operating Profit		Profit Before Tax		Profit Attributable to Owners of Parent		Basic Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	
Annual	187,600	9.4	500	-	1,500	(92.5)	2,600	(86.8)	1,800	(86.3)	36.40

(Note) Revision of forecast of consolidated business results announced during the latest quarter: No

*Notes

- (1) Significant changes in scope of consolidation in the current consolidated three-month period: None
- (2) Changes in accounting policies and/or accounting estimates:
 - (i) Changes in accounting policies required by IFRS: None
 - (ii) Changes in accounting policies other than (i) above: None
 - (iii) Changes in accounting estimates: None
- (3) Number of Issued Shares (Common Stock)

	Three Months ended June 30, 2026	Fiscal Year ended March 31, 2026
(i) Number of issued shares (including treasury stock) as of the end of:	52,500,000 shares	52,500,000 shares
(ii) Number of shares held as treasury stock as of the end of:	3,018,379 shares	3,062,921 shares
(iii) Average number of shares during consolidated cumulative three months ended June 30:	49,446,861 shares	51,481,838 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Cautionary Statement regarding Forecast of Business Results

(Cautionary note on forward-looking statements)

The forecast of business results is based on reasonable information we obtained as of the date hereof and, due to various risks, uncertainties and other factors arising in the future, actual results in the future may differ largely from the estimates set out in this document. For notes on conditions used for the forecast of business results and cautionary statements regarding forecast of business results, please see “1. Overview of Business Results – (3) Qualitative Information regarding Forecast of Consolidated Business Results” on page 6 of the attached materials.

Table of Contents for Attached Materials

1. Overview of Business Results	2
(1) Business Results Overview of the Three-Month Period.....	2
(2) Explanation Related to Consolidated Financial Condition.....	6
(3) Qualitative Information regarding Forecast of Consolidated Business Results	6
2. Condensed Three-Month Consolidated Financial Statements and Accompanying Notes	7
(1) Condensed Three-Month Consolidated Statement of Financial Position.....	7
(2) Condensed Three-Month Consolidated Statement of Profit or Loss and Condensed Three-Month Consolidated Statement of Comprehensive Income.....	9
(3) Condensed Three-Month Consolidated Statement of Changes in Equity	11
(4) Condensed Three-Month Consolidated Statement of Cash Flows	12
(5) Notes to Condensed Three-Month Consolidated Financial Statements	13
(Segment Information)	13
(Notes on Going Concern)	14

1. Overview of Business Results

(1) Business Results Overview of the Three-Month Period

(i) Performance Overview of the Three-Month Period ended June 30, 2026

(Millions of Yen)

	Previous Consolidated Cumulative Three- Month Period (From April 1, 2025 to June 30, 2025)	Current Consolidated Cumulative Three- Month Period (From April 1, 2026 to June 30, 2026)	Increased/(Decreased) from Previous Consolidated Cumulative Three-Month Period	
	Amount	Amount	Amount	%
Revenue	44,956	48,905	+3,949	+8.8
Cost of sales	18,723	20,292	+1,569	+8.4
Gross profit	26,233	28,613	+2,380	+9.1
Selling, general and administrative expenses	23,831	27,035	+3,204	+13.4
Business profit	2,402	1,578	(824)	(34.3)
Other income	17,452	296	(17,156)	(98.3)
Other expenses	54	62	+8	+14.8
Operating profit	19,800	1,812	(17,988)	(90.8)
Finance income	680	1,012	+332	+48.8
Finance expense	253	206	(47)	(18.6)
Share of (loss) profit of investments accounted for using equity method	(97)	(10)	+87	—
Profit before tax	20,130	2,608	(17,522)	(87.0)
Profit attributable to owners of parent	13,707	1,553	(12,154)	(88.7)

During the current consolidated cumulative three-month period (April 1, 2026 – June 30, 2026), the business environment surrounding the Group in Japan continued on a moderate recovery trend against the backdrop of improvements in the employment and income environment. Personal consumption showed strength, particularly in durable goods and jewelry, while demand for items such as innerwear lagged behind the overall trend. Outside Japan, in the United States, despite the emergence of interest rate hike expectations and rising tensions in the Middle East, the economy remained resilient, supported by robust personal consumption. In Europe, although there was still strong caution regarding price levels and interest rates, signs of economic recovery were observed. Meanwhile, in China, the economy continued to decelerate against a backdrop of stagnation in the real estate market and flat personal consumption. As such, we observed variations in the business environment surrounding us across different regions.

In such an environment, the Group has set forth a basic policy under the Medium-Term Management Plan 2029, with the fiscal year ending March 2027 as the first year. We aim to enhance corporate value over the medium to long term by improving profitability and strengthening our foundation for growth through the reconstruction of existing businesses while strengthening of innovation. In parallel with those efforts, we will improve capital efficiency. We have begun implementing various measures to achieve these goals.

In Japan, we promoted the strengthening of our brand strategy and channel strategy to respond to changes in the channel environment and increasingly diverse and advanced customer needs. We also advanced initiatives aimed at evolving into an empowerment solution centered on innerwear and utilizing body data, and worked to enhance customer experience value through the use of “SCANBE” and “Bra Recommendations Based on Body Type.” Furthermore, for the conditioning wear brand “CW-X,” we promoted measures aimed at expanding the top line, including accelerating growth through expanded brand awareness driven by athletes wearing the brand. Moreover, in the area of new value creation, we established the Meloop Lab in May 2026 as an R&D base for new technologies (*1). The lab will play a role in accelerating the practical application and commercialization of these new technologies through co-creation with internal and external partners, and going forward, we will expand beyond the apparel industry into diverse fields, including materials for the automotive industry. Outside Japan, we strengthened business operations according to regional characteristics and advanced the shift to a channel structure centered on directly managed stores and e-commerce. In addition, with the aim of strengthening the plus-size segment and expanding the D2C foundation in the United States, we acquired Glamorise Foundations, Inc. (“Glamorise”), which primarily engages in e-commerce sales, in April 2026 (*2). Furthermore, we advanced business portfolio

management through the implementation of ROIC-based management and the optimal allocation of management resources, while continuing initiatives to improve capital efficiency.

With respect to revenue, due to factors including the increase in revenue following the acquisition of Glamorise, as well as the rebound from the impact of the fire that occurred in June 2025 at Bravissimo Group Limited (the “Bravissimo Group”) in the United Kingdom, revenue increased from the level of the corresponding period of the previous fiscal year. With respect to business profit, it decreased due to factors including upfront investments to enhance brand awareness in the United States and the rebound from the temporary reversal of personnel expenses recorded in the corresponding period of the previous fiscal year, following the abolition of the flexible retirement age system in Japan. Operating profit significantly decreased due to the rebound from the impact of the gain on the sale of property, plant and equipment, including the Shin-Kyoto Building (16,762 million yen), which was recorded in the corresponding period of the previous fiscal year.

As a result of the above, for the current consolidated cumulative three-month period, consolidated revenue was 48,905 million yen (an increase of 8.8% as compared to the corresponding period of the previous fiscal year), consolidated business profit was 1,578 million yen (a decrease of 34.3% as compared to the corresponding period of the previous fiscal year), consolidated operating profit was 1,812 million yen (a decrease of 90.8% as compared to the corresponding period of the previous fiscal year), consolidated profit before tax was 2,608 million yen (a decrease of 87.0% as compared to the corresponding period of the previous fiscal year), and consolidated profit attributable to the owners of parent was 1,553 million yen (a decrease of 88.7% as compared to the corresponding period of the previous fiscal year).

The key exchange rates used for the current consolidated cumulative three-month period (with the corresponding period of the previous fiscal year in parentheses) were: 159.49 yen (144.59 yen) to the U.S. dollar; 213.97 yen (193.01 yen) to the Pound sterling and 23.43 yen (19.99 yen) to the Chinese yuan.

(ii) Business Overview of Our Reportable Segments

From three-month period of the current fiscal year, we have changed the classification method for our reportable segments, following the reaggregation of business segments into supply chain units to promote ROIC management. Additionally, the segment profit has changed from the previous operating profit to business profit. The segment information for the previous consolidated cumulative three-month period is presented based on the new classification of reportable segments.

(Millions of Yen)						
	Previous Consolidated Cumulative Three-Month Period (from April 1, 2025 to June 30, 2025)		Current Consolidated Cumulative Three-Month Period (from April 1, 2026 to June 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Three-Month Period	
	Amount	Distribution Ratio (%)	Amount	Distribution Ratio (%)	Amount	%
Total Revenue	44,956	100.0	48,905	100.0	+3,949	+8.8
Wacoal Business (Domestic)	22,270	49.5	21,817	44.6	(453)	(2.0)
Wacoal Business (Overseas)	18,436	41.0	22,735	46.5	+4,299	+23.3
Peach John Business	2,783	6.2	2,897	5.9	+114	+4.1
Other	1,467	3.3	1,456	3.0	(11)	(0.7)

(Millions of Yen)

	Previous Consolidated Cumulative Three-Month Period (from April 1, 2025 to June 30, 2025)		Current Consolidated Cumulative Three-Month Period (from April 1, 2026 to June 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Three-Month Period	
	Amount	% to Sales	Amount	% to Sales	Amount	%
Business Profit/(Loss)	2,402	5.3	1,578	3.2	(824)	(34.3)
Wacoal Business (Domestic)	604	2.7	(275)	—	(879)	—
Wacoal Business (Overseas)	1,621	8.8	1,785	7.9	+164	+10.1
Peach John Business	11	0.4	7	0.2	(4)	(36.4)
Other	65	4.4	29	2.0	(36)	(55.4)
Adjustments	101	—	32	—	(69)	(68.3)

a. Wacoal Business (Domestic)

During the current consolidated cumulative three-month period, the domestic business saw growth in the e-commerce channel, while physical stores experienced sluggish sales due to the scaling back of sales promotion measures by business partners and lower temperatures compared to the previous year, resulting in overall sluggish business conditions.

With respect to brand trends, sales of “CW-X” were strong in both physical stores and e-commerce, driven by growing demand for sports and conditioning products as well as the promotional effects of athletes wearing the products. In addition, sales of the premium brand “Yue” expanded, supported by factors including an increase in repeat purchases resulting from improved availability of popular products. Meanwhile, sales of “WACOAL” and “Wing” remained sluggish due to the impact of the scaling back of sales promotion measures by our retail store customers. “AMPHI” struggled despite implementing various initiatives, as these failed to attract customers.

By sales channel, our own e-commerce websites and third-party e-commerce websites supported sales, with measures timed to coincide with events to attract customers held by each company proving particularly effective for third-party e-commerce websites. On the other hand, directly managed stores and the wholesale channel remained sluggish due to lower temperatures and the impact of typhoons, which affected sales.

As a result of the above, revenue attributable to our “Wacoal Business (Domestic)” segment was 21,817 million yen (a decrease of 2.0% as compared to such revenue for the corresponding period of the previous fiscal year). Business loss amounted to 275 million yen (compared with a business profit of 604 million yen in the same period of the previous year), decreasing due to factors including the impact of lower sales as well as the rebound from the temporary reversal of personnel expenses recorded in the corresponding period of the previous fiscal year, following the abolition of the flexible retirement age system.

b. Wacoal Business (Overseas)

During the current consolidated cumulative three-month period, the overseas business performed well with growth in the United States and Europe, while results in China were sluggish due to the withdrawal from underperforming stores and struggles in e-commerce sales.

Revenue from Wacoal International Corp. (U.S.) increased from the level of the corresponding period of the previous fiscal year due to the contribution of sales from Glamorise which was acquired in April 2026. By sales channel, although sales in department stores and specialty stores struggled, e-commerce drove sales. In addition to the earlier timing of promotional campaigns on major e-commerce platforms, the user interface and user experience improved following the switch to Shopify (an e-commerce structuring platform), leading to solid sales on our own e-commerce websites.

Sales from Wacoal Europe Ltd. increased from the level of the corresponding period of the previous fiscal year, mainly due to the rebound from the sales decline caused by the impact of the fire at Bravissimo in the corresponding period of the previous fiscal year. By sales channel, despite sluggish sales in department stores in the United Kingdom, e-commerce sales were strong particularly in North America. In addition, Bravissimo performed well in both e-commerce and directly managed stores, due to effective marketing investments.

At Wacoal China Co., Ltd., physical store sales performed solidly compared with the plan due to the effects of strengthened sales promotion activities and a review of the product mix, while local currency based sales remained

sluggish due to factors including the withdrawal of unprofitable stores and struggles with the large-scale ecommerce sale “China’s 618 shopping festival.” Although results were weak overall, revenue increased due to the impact of foreign exchange rates.

As a result of the above, revenue attributable to our “Wacoal Business (Overseas)” segment was 22,735 million yen (an increase of 23.3% as compared to such revenue for the corresponding period of the previous fiscal year). Business profit was 1,785 million yen (an increase of 10.1% as compared to such business profit for the corresponding period of the previous fiscal year).

c. Peach John Business

During the current consolidated cumulative three-month period, our sales remained solid across all sales channels, including our directly managed stores, our own e-commerce websites, and third-party e-commerce websites, as a result of implementing communication measures and product strategies focused on acquiring new customers in Japan, which we have been working on since the previous fiscal year. In terms of products, sales of our standard products such as the “Nice Body Bra” and “Moreru (Boost) Wireless Bra” grew. In terms of sales promotion, we strengthened our investment in listing advertisements and achieved new customer acquisition through promotions featuring famous celebrities.

As a result of the above, revenue attributable to our “Peach John” segment was 2,897 million yen (an increase of 4.1% as compared to such revenue for the corresponding period of the previous fiscal year). Business profit was 7 million yen (a decrease of 36.4% as compared to the corresponding period of the previous fiscal year) due to the impact of factors including increased promotion expenses.

d. Other

Revenue attributable to our “Other” business segment was 1,456 million yen (a decrease of 0.7% as compared to such revenue for the corresponding period of the previous fiscal year), remaining at the same level as in the corresponding period of the previous fiscal year. Business profit decreased to 29 million yen (a decrease of 55.4% as compared to such business profit for the corresponding period of the previous fiscal year).

(*1) For details, please see our press release “Wacoal opens the Meloop Lab R&D base for new technologies” announced on May 27, 2026:
<https://www.wacoalholdings.jp/news/pdf.html?dn=20260527549567>

(*2) For details, please see our press release, “Announcement regarding Acquisition of Glamorise Foundations, Inc. through Our U.S. Subsidiary (i.e., change in subsidiaries following acquisition of shares)” announced on March 30, 2026:
<https://www.wacoalholdings.jp/news/pdf.html?dn=20260615570329>

(Reference) Revenue and Business Profit/(Loss) of Major Subsidiaries

(Millions of Yen)

Revenue		Previous Consolidated Cumulative Three-Month Period (from April 1, 2025 to June 30, 2025)		Current Consolidated Cumulative Three-Month Period (from April 1, 2026 to June 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Three-Month Period	
		Amount	Distribution Ratio (%)	Amount	Distribution Ratio (%)	Amount	%
	Wacoal Corp.	21,031	46.8	20,557	42.0	(474)	(2.3)
	Wacoal International Corp. (U.S.)	6,626	14.7	8,900	18.2	+2,274	+34.3
	Wacoal Europe Ltd.	8,772	19.5	10,540	21.6	+1,768	+20.2
	Wacoal China Co., Ltd.	1,816	4.0	2,003	4.1	+187	+10.3
	Peach John Co., Ltd.	2,783	6.2	2,897	5.9	+114	+4.1

*Revenue from external customers only

(Millions of Yen)

Business Profit/(Loss)	Previous Consolidated Cumulative Three-Month Period (from April 1, 2025 to June 30, 2025)		Current Consolidated Cumulative Three-Month Period (from April 1, 2026 to June 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Three-Month Period	
	Amount	% to Sales	Amount	% to Sales	Amount	%
Wacoal Corp.	214	1.0	162	0.8	(52)	(24.3)
Wacoal International Corp. (U.S.)	753	11.4	661	7.4	(92)	(12.2)
Wacoal Europe Ltd.	789	9.0	1,182	11.2	+393	+49.8
Wacoal China Co., Ltd.	(173)	—	(261)	—	(88)	—
Peach John Co., Ltd.	11	0.4	7	0.2	(4)	(36.4)

(2) Explanation Related to Consolidated Financial Condition

(i) Assets, Liabilities and Total Shareholders' Equity

Our total assets as of the end of the current consolidated three-month period were 291,904 million yen, a decrease of 411 million yen from the end of the previous fiscal year, mainly due to a decrease in cash and cash equivalents, despite increases in goodwill and other financial assets.

Our total liabilities were 76,264 million yen, a decrease of 3,606 million yen from the end of the previous fiscal year, mainly due to a decrease in income taxes payable.

Equity attributable to owners of parent was 212,834 million yen, an increase of 3,236 million yen from the end of the previous fiscal year, mainly due to an increase in other components of equity.

As a result of the above, ratio of equity attributable to owners of parent as of the end of the current consolidated three-month period was 72.9%, an increase of 1.2% from the end of the previous fiscal year.

(ii) Cash Flows

Cash and cash equivalents as of the end of the current consolidated three-month period were 31,749 million yen, a decrease of 12,421 million yen from the end of the previous fiscal year.

(Cash Flow Used in Operating Activities)

Cash flow used in operating activities was 2,303 million yen, compared to net cash provided by operating activities of 2,188 million yen in the corresponding period of the previous fiscal year. This was after adjustments to our net profit of 1,507 million yen for changes in assets and liabilities, depreciation, amortization, income tax expense, and other items.

(Cash Flow Used in Investing Activities)

Cash flow used in investing activities was 6,229 million yen, compared to the net cash provided by investing activities of 19,969 million yen in the corresponding period of the previous fiscal year, mainly due to subsidiary acquisition.

(Cash Flow Used in Financing Activities)

Cash flow used in financing activities was 3,961 million yen, a decrease in cash flow used of 5,685 million yen compared to the corresponding period of the previous fiscal year, mainly due to dividends paid.

(3) Qualitative Information regarding Forecast of Consolidated Business Results

We have not revised our forecasts of consolidated business results for the fiscal year ending March 31, 2027 from those announced on May 14, 2026.

2. Condensed Three-Month Consolidated Financial Statements and Accompanying Notes

(1) Condensed Three-Month Consolidated Statement of Financial Position

(Millions of Yen)

Accounts	Previous Consolidated Fiscal Year as of March 31, 2026	Current Consolidated Three-Month Period as of June 30, 2026
Assets		
Current assets:		
Cash and cash equivalents	44,170	31,749
Trade and other receivables	17,441	18,982
Other financial assets	2,061	3,287
Inventories	51,112	52,238
Other current assets	4,829	4,857
Total current assets	119,613	111,113
Non-current assets:		
Property, plant and equipment	35,290	35,022
Right-of-use assets	11,912	11,712
Goodwill	15,497	20,002
Intangible assets	11,061	10,774
Investment property	1,601	1,601
Investments accounted for using equity method	19,787	19,637
Other financial assets	47,298	51,307
Retirement benefit assets	22,300	22,478
Deferred income taxes	7,322	7,427
Other non-current assets	634	831
Total non-current assets	172,702	180,791
Total assets	292,315	291,904

(Millions of Yen)

Accounts	Previous Consolidated Fiscal Year as of March 31, 2026	Current Consolidated Three-Month Period as of June 30, 2026
Liabilities and Equity		
Liabilities		
Current liabilities:		
Borrowings	6,821	6,836
Lease liabilities	4,691	4,744
Trade and other payables	12,406	12,841
Other financial liabilities	825	1,164
Income taxes payable	7,218	786
Other current liabilities	13,194	12,624
Total current liabilities	45,155	38,995
Non-current liabilities:		
Borrowings	5,443	5,547
Lease liabilities	7,357	7,202
Other financial liabilities	—	521
Retirement benefit liability	1,320	1,334
Deferred income taxes	19,325	20,999
Other non-current liabilities	1,270	1,666
Total non-current liabilities	34,715	37,269
Total liabilities	79,870	76,264
Equity		
Common stock	13,260	13,260
Additional paid-in capital	140	35
Retained earnings	162,625	161,619
Other components of equity	49,360	53,477
Treasury stock, at cost	(15,787)	(15,557)
Total equity attributable to owners of parent	209,598	212,834
Noncontrolling interests	2,847	2,806
Total equity	212,445	215,640
Total liabilities and equity	292,315	291,904

(2) Condensed Three-Month Consolidated Statement of Profit or Loss and Condensed Three-Month Consolidated Statement of Comprehensive Income

(Condensed Three-Month Consolidated Statement of Profit or Loss)

(Millions of Yen)

Accounts	Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)		Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)	
		%		%
Revenue	44,956	100.0	48,905	100.0
Cost of sales	(18,723)	(41.7)	(20,292)	(41.5)
Selling, general and administrative expenses	(23,831)	(53.0)	(27,035)	(55.3)
Other income	17,452	38.8	296	0.6
Other expenses	(54)	(0.1)	(62)	(0.1)
Operating profit	19,800	44.0	1,812	3.7
Finance income	680	1.5	1,012	2.0
Finance costs	(253)	(0.5)	(206)	(0.4)
Share of loss of investments accounted for using equity method	(97)	(0.2)	(10)	(0.0)
Profit before tax	20,130	44.8	2,608	5.3
Income tax expense	(6,437)	(14.3)	(1,101)	(2.2)
Profit	13,693	30.5	1,507	3.1
Profit attributable to:				
Owners of parent	13,707	30.5	1,553	3.2
Noncontrolling interests	(14)	(0.0)	(46)	(0.1)
Profit	13,693	30.5	1,507	3.1
Profit per share:				
Basic earnings per share (yen)	266.25		31.41	
Diluted earnings per share (yen)	265.49		31.38	

(Condensed Three-Month Consolidated Statement of Comprehensive Income)

(Millions of Yen)

Accounts	Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)	Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)
Profit	13,693	1,507
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,376	2,688
Remeasurements of defined benefit plans	36	14
Share of other comprehensive income of investments accounted for using equity method	110	94
Total	2,522	2,796
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	144	1,422
Share of other comprehensive income of investments accounted for using equity method	167	(41)
Total	311	1,381
Total other comprehensive income	2,833	4,177
Comprehensive income	16,526	5,684
Comprehensive income attributable to:		
Owners of parent	16,543	5,697
Noncontrolling interests	(17)	(13)
Comprehensive income	16,526	5,684

(3) Condensed Three-Month Consolidated Statement of Changes in Equity

Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)

(Millions of Yen)

Item	Equity attributable to owners of parent						Noncontrolling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Other components of equity	Treasury stock, at cost	Total		
Balance at April 1, 2025	13,260	4,311	153,808	38,636	(17,968)	192,047	3,073	195,120
Profit			13,707			13,707	(14)	13,693
Other comprehensive income				2,836		2,836	(3)	2,833
Total comprehensive income	–	–	13,707	2,836	–	16,543	(17)	16,526
Repurchase of treasury stock					(3,969)	(3,969)		(3,969)
Cancellation of treasury stock		(3,834)	(10,221)		14,055	–		–
Share-based payment transactions		(197)			197	0		0
Dividends			(2,583)			(2,583)	(100)	(2,683)
Transfer from other components of equity to retained earnings			110	(110)		–		–
Total transactions with owners	–	(4,031)	(12,694)	(110)	10,283	(6,552)	(100)	(6,652)
Balance at June 30, 2025	13,260	280	154,821	41,362	(7,685)	202,038	2,956	204,994

Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)

(Millions of Yen)

Item	Equity attributable to owners of parent						Noncontrolling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Other components of equity	Treasury stock, at cost	Total		
Balance at April 1, 2026	13,260	140	162,625	49,360	(15,787)	209,598	2,847	212,445
Profit			1,553			1,553	(46)	1,507
Other comprehensive income				4,144		4,144	33	4,177
Total comprehensive income	–	–	1,553	4,144	–	5,697	(13)	5,684
Repurchase of treasury stock					(0)	(0)		(0)
Share-based payment transactions		(219)			230	11		11
Dividends			(2,472)			(2,472)	(28)	(2,500)
Transfer from retained earnings to additional paid-in capital		114	(114)			–		–
Transfer from other components of equity to retained earnings			27	(27)		–		–
Total transactions with owners	–	(105)	(2,559)	(27)	230	(2,461)	(28)	(2,489)
Balance at June 30, 2026	13,260	35	161,619	53,477	(15,557)	212,834	2,806	215,640

(4) Condensed Three-Month Consolidated Statement of Cash Flows

(Millions of Yen)

Accounts	Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)	Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)
Operating activities		
Profit	13,693	1,507
Depreciation and amortization	2,866	2,801
Finance income	(680)	(1,012)
Finance costs	253	206
Share of loss of investments accounted for using equity method	97	10
Income tax expense	6,437	1,101
Loss (gain) on sale of property, plant and equipment	(16,739)	16
Increase in trade and other receivables	(907)	(854)
Decrease in inventories	525	645
Decrease (increase) in other assets	(185)	290
Increase (decrease) in trade and other payables	(1,206)	246
Decrease in retirement benefit asset or liability	(488)	(168)
(Decrease) increase in other liabilities	521	(1,038)
Other	(138)	(839)
Subtotal	4,049	2,911
Interest received	88	85
Dividends received	1,331	1,319
Interest paid	(144)	(163)
Income taxes paid	(3,136)	(6,455)
Net cash (used in) provided by operating activities	2,188	(2,303)
Investing activities		
Proceeds from withdrawal of time deposits	45	1
Payments into time deposits	(926)	(662)
Purchase of property, plant and equipment	(1,264)	(551)
Proceeds from sale of property, plant and equipment	22,386	9
Purchase of intangible assets	(204)	(139)
Purchase of other financial assets	(68)	(376)
Proceeds from sale or amortization of other financial assets	11	—
Payments for acquisition of subsidiaries	—	(4,511)
Payments for sale of subsidiaries	(295)	—
Other	284	—
Net cash (used in) provided by investing activities	19,969	(6,229)
Financing activities		
Repayments of long-term borrowings	(1,590)	—
Repayments of lease obligations	(1,404)	(1,461)
Payments for purchase of treasury stock	(3,969)	(0)
Dividends paid to owners of parent	(2,583)	(2,472)
Dividends paid to noncontrolling interests	(100)	(28)
Net cash used in financing activities	(9,646)	(3,961)
Effect of exchange rate changes on cash and cash equivalents	(496)	72
Net increase in cash and cash equivalents relating to transfer to assets held for sale	1,295	—
Net increase (decrease) in cash and cash equivalents	13,310	(12,421)
Cash and cash equivalents at beginning of period	23,419	44,170
Cash and cash equivalents at end of period	36,729	31,749

(5) Notes to Condensed Three-Month Consolidated Financial Statements

(Segment Information)

(i) Reportable Segment Information

Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)

(Millions of Yen)

	Reportable Segment				Other (Note) 1	Adjustments (Note) 3	Consolidated
	Wacoal Business (Domestic)	Wacoal Business (Overseas)	Peach John Business	Total			
Revenue							
External customers	22,270	18,436	2,783	43,489	1,467	—	44,956
Intersegment	400	—	50	450	597	(1,047)	—
Total	22,670	18,436	2,833	43,939	2,064	(1,047)	44,956
Segment profit (Note) 2	604	1,621	11	2,236	65	101	2,402
Other income	—	—	—	—	—	—	17,452
Other expenses	—	—	—	—	—	—	(54)
Operating profit	—	—	—	—	—	—	19,800
Finance income	—	—	—	—	—	—	680
Finance expense	—	—	—	—	—	—	(253)
Share of loss of investments accounted for using equity method	—	—	—	—	—	—	(97)
Profit before tax	—	—	—	—	—	—	20,130

- (Note) 1. The “Other” category is not included in the reportable segment but includes Ai business.
2. Segment profit is based on business profit, which is the amount obtained by subtracting cost of sales and selling, general and administrative expenses from revenue.
3. Adjustments to segment profit are due to the elimination of intersegment transactions.
4. The Company accounts for intersegment sales and transfers at cost plus an interest.

Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)

(Millions of Yen)

	Reportable Segment				Other (Note) 1	Adjustments (Note) 3	Consolidated
	Wacoal Business (Domestic)	Wacoal Business (Overseas)	Peach John Business	Total			
Revenue							
External customers	21,817	22,735	2,897	47,449	1,456	—	48,905
Intersegment	411	—	43	454	666	(1,120)	—
Total	22,228	22,735	2,940	47,903	2,122	(1,120)	48,905
Segment profit (loss) (Note) 2	(275)	1,785	7	1,517	29	32	1,578
Other income	—	—	—	—	—	—	296
Other expenses	—	—	—	—	—	—	(62)
Operating profit	—	—	—	—	—	—	1,812
Finance income	—	—	—	—	—	—	1,012
Finance expense	—	—	—	—	—	—	(206)
Share of loss of investments accounted for using equity method	—	—	—	—	—	—	(10)
Profit before tax	—	—	—	—	—	—	2,608

- (Note) 1. The “Other” category is not included in the reportable segment but includes Ai business.
2. Segment profit (loss) is based on business profit, which is the amount obtained by subtracting cost of sales and selling, general and administrative expenses from revenue.
3. Adjustments to segment profit (loss) are due to the elimination of intersegment transactions.
4. The Company accounts for intersegment sales and transfers at cost plus an interest.

(ii) Changes in reportable segments

From the current consolidated three-month period, we have changed the classification method for our reportable segments, following the reaggregation of our business segments into supply chain units to promote ROIC management. Additionally, the segment profit has changed from the previous operating profit to business profit. The segment information for the previous consolidated three-month period is presented based on the new classification of reportable segments.

(iii) Segment Information by Region

Breakdown of the revenue to external customers

(Millions of Yen)

	Previous Consolidated Three-Month Period (From April 1, 2025 to June 30, 2025)	Current Consolidated Three-Month Period (From April 1, 2026 to June 30, 2026)
Japan	25,707	25,259
Asia and Oceania	4,221	4,690
Americas and Europe	15,028	18,956
Total	44,956	48,905

- (Note) 1. Countries or areas are classified according to locations of consolidated companies.
2. Of “Americas and Europe” category, revenue in the United States for the previous consolidated three-month period and current consolidated three-month period were 8,174 million yen and 10,948 million yen, respectively, and revenue in the United Kingdom for the previous consolidated three-month period and current consolidated three-month period were 4,954 million yen and 5,783 million yen.

(Notes on Going Concern)

Not applicable.