

[Translation]



May 14, 2026

To whom it may concern:

Company name: Wacoal Holdings Corp.
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Representative Director, President and
CEO
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Notice of Difference between Consolidated Earnings Forecasts and Actual Results
for the Fiscal Year Ended March 2026 (IFRS)

We hereby announce the variances between the forecast of consolidated business results for the fiscal year ended March 31, 2026 (April 1, 2025 – March 31, 2026), which we announced on November 12, 2025, as follows:

Details

1. Fiscal Year ending March 31, 2026 (April 1, 2025 – March 31, 2026)
 - (1) Revised Forecast of Consolidated Business Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(IFRS)

(Unit: Millions of Yen, unless otherwise indicated)

	Revenue	Business Profit	Operating Profit	Profit Before Income Taxes and Equity in Net Profit of Affiliated Companies	Net Profit Attributable to Owners of Parent	Basic Earnings per Share (in Yen)
Previous Forecast (A)	173,800	(1,500)	20,200	19,400	12,200	239.69
Actual Results (B)	171,510	(461)	19,877	19,653	13,124	261.65
Variance (B - A)	(2,290)	1039	(323)	253	924	-
Variance as Percentage (%)	(1.3)	-	(1.6)	(1.3)	7.6	-
(Reference) Results for the Previous Fiscal Year ended March 31, 2025	173,896	(3,437)	3,288	5,680	7,218	133.90

(Note) In the fiscal year ended March 31, 2026, we finalized the provisional accounting treatment for a business combination. Figures for the fiscal year ended March 31, 2025 reflect the finalized accounting treatment for the business combination.

2. Reason for Variances

While revenue fell short of the target due to the sluggish growth of sales of women's innerwear in major markets, business profit improved due to a reduction in SG&A expenses and the reduced impact of tariffs. However, we reassessed the value in use of the goodwill related to Wacoal Europe and posted an impairment loss on goodwill in light of the slowdown in the growth of core channels and the downward pressure on the profit margin, which in turn reflect the increase in SG&A expenses that was a result of U.S. tariffs and inflation.

Looking at our major subsidiaries, Wacoal Corp.'s revenue and business profit both remain almost in line with our targets. Wacoal International Corp. (US)'s revenue fell short of the target due to department stores and dedicated EC channels reducing purchases. However, a reduction of the impact of tariffs led to the improvement of business profit. Wacoal Europe's revenue was slightly below our target, but business profit improved as a result of the revision of SG&A expenses. While some of Wacoal China Co., Ltd.'s brand value promotion measures were effective, revenue fell short of the target due to worsening market conditions. Despite this, business profit was on target.

3. Forecast on Dividend

There has been no revision to our year-end dividend forecast for the fiscal year ended March 31, 2026. We are scheduled to distribute 50.00 yen per share as a year-end dividend in June 2026, and the annual cash dividend per share will be 100.00 yen, including the interim dividend per share of 50.00 yen, which has been already distributed.

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