

[Translation]



October 30, 2025

To whom it may concern:

Company name: Wacoal Holdings Corp.

Representative name: Masaaki Yajima,
Representative Director, President and
CEO
(Code No. 3591 TSE Prime Market)

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Notice Regarding Revision of Consolidated Earnings Forecast
for the Second Quarter of the Fiscal Year Ending March 2026 (IFRS)

We hereby announce that we have revised the forecast of our consolidated business results for the six months ended September 30, 2025 (April 1, 2025 – September 30, 2025), which we announced on May 15, 2025, as follows.:

Details

1. Revision of Consolidated Earnings Forecast for the Second Quarter of the Fiscal Year Ending March 2026 (April 1, 2025 – September 30, 2025)

(IFRS)

(Unit: Millions of Yen, unless otherwise indicated)

	Revenue	Business Profit	Operating Profit	Profit Before Income Taxes and Equity in Net Profit of Affiliated Companies	Net Profit Attributable to Owners of Parent	Basic Earnings per Share (in Yen)
Previous Forecast (A)	96,000	5,300	22,600	21,600	14,470	280.11
Actual Results (B)	87,000	3,000	21,000	20,000	12,000	235.76
Variance (B - A)	△ 9,000	△ 2,300	△ 1,600	△ 1,600	△ 2,470	–
Variance as Percentage (%)	△ 9.4	△ 43.4	△ 7.1	△ 7.4	△ 17.1	–
(Reference) Results for the Six-Month Period ended September 30, 2024	90,167	2,304	11,551	12,815	8,773	159.69

2. Reason for Variances

Revenue is estimated to fall short of the plan due to continued sluggish sales, particularly of women's innerwear in major markets. Looking at the results by major subsidiary, Wacoal Corporation's sales of high-priced products exceeded the plan, but sales of its major brands, WACOAL and Wing, fell short of the plan during the summer campaign. Sales of CW-X, which featured a promotion with baseball player Shohei Otani, increased compared to the previous fiscal year but still did not achieve the plan. At Wacoal International (U.S.) fell short of its plan, impacted by both the increasingly challenging retail environment in the United States and restrained purchasing by our wholesale customers. While some brand value promotion measures by Wacoal China Co., Ltd. were effective, they were not enough to counteract a decline in revenue due to worsening market conditions, causing the company to miss its target. As previously disclosed,*1 Wacoal Europe experienced a minor fire at a subsidiary's logistics warehouse on June 21, 2025, leading to the suspension of e-commerce shipments for about two months. Since shipments resumed on September 1, revenue has exceeded the previous year. However, this did not compensate for the decline in revenue during the suspension period.

Estimations do not indicate the decrease in business profit due to the decrease in revenue will be offset by the reduction of expenses and the revision of the recommended retail prices of certain products at each subsidiary.

We expect to receive insurance benefits for the merchandise and fixture losses, or a portion of them, caused by the abovementioned fire. This is reflected in operating profit.

The forecast of consolidated business results for FY2026 is currently being reviewed. Our announcement of the forecast is scheduled to coincide with the release of the financial results for the first six months, which will be made public on November 12, 2025.

※1 「Announcement of a small fire at a logistics warehouse of UK subsidiary」
<https://www.wacoalholdings.jp/news/pdf.html?dn=20250627503162>