

FY2026 Third Quarter Business Results Presentation

February 13, 2026
Wacoal Holdings Corp.
Securities Code : 3591

Hello everyone. I am Akira Miyagi, Director, Vice President, Executive Officer, and CFO of Wacoal Holdings Corp. I will present the financial results for FY2026 Q3 using the presentation document.

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Here is today's Agenda. I will provide an overview of the financial results for Q3 of the fiscal year ending March 31, 2026, an overview by segment, financial shareholder returns, and progress in formulating the next Medium-Term Business Plan.

FY2026 3Q Financial Overview

First, I will give an overview of the financial results for Q3 of the fiscal year ending March 31, 2026.

Executive Summary for FY2026 3Q

Revenue 130.3 billion yen	YoY -3.2 billion yen (-2.4%)	In a repeat of the results from the first half, revenue declined due to the sale of unprofitable businesses in the previous fiscal year. Domestically, Wacoal Corp. and Peach John performed strongly, but the situation remained challenging overseas, with market conditions failing to recover in the U.S., China and Asia.
Gross Profit 75.1 billion yen	YoY -0.4 billion yen (-0.5%)	The gross profit margin improved by 1.1pt YoY to 57.6%, mainly due to the sale of unprofitable businesses and higher retail ratio following the acquisition of Bravissimo, despite a decline in gross profit due to the impact of decreased revenue.
Business Profit 3.1 billion yen	YoY +1.6 billion yen (+110.1%)	Overseas, profit declined due to the sluggish performance in the U.S., China and Asia, combined with the effects of the fire at Bravissimo. Domestically, however, profit moved back into the black, reflecting improvements to the gross profit margin at Wacoal Corp. and success in reducing SG&A expenses. Peach John also contributed to the results, driving an increase in consolidated profit.
Operating Profit 22.7 billion yen	YoY +11.6 billion yen (+104.0%)	Operating profit increased significantly, helped by a gain on sales of fixed assets (Shin-Kyoto Building, dormitories and company housing, etc.)

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First, I will give an overview of the financial results for Q3 of the fiscal year ending March 31, 2026.

Executive summary for Q3 ended March 31, 2026. Upper row, sales revenue was JPY130.3 billion, JPY3.2 billion less compared to the same period last year.

The main reason for the decrease in revenue was the sales of unprofitable businesses after we examined our business portfolio of the previous fiscal year and the current year. In Japan, sales were strong at core companies Wacoal Corp. and Peach John, but overseas conditions remained difficult due to sluggish markets in the US, China, and Asia.

The second tier, gross profit, was JPY75.1 billion. The sales of the segment were JPY400 million lower than in the same period of the previous fiscal year due to the decrease in sales. On the other hand, the gross profit margin improved by 1.1 percentage points from the previous year due to the sales of unprofitable businesses I mentioned earlier and the acquisition of Bravissimo, an organization that operates two main channels: directly managed retail stores and directly managed e-commerce stores.

The third tier, business profit, was JPY3.1 billion, JPY1.6 billion higher than the same period last year. Overseas earnings declined due to poor performance in the US, China, and Asia, as well as the loss caused by the fire at Bravissimo's distribution warehouse in June 2025. On the other hand, the domestic business returned to profitability due to an improved gross profit margin and lower SG&A expenses. The decline in SG&A reflects the absence of last year's rebranding costs at Wacoal and a reversal of personnel expenses following changes to the personnel system. As a result, consolidated profit increased significantly.

The last tier, operating profit, was JPY22.7 billion, much higher than the same period last year due to higher business profit and gains from the sale of real estate, including the New Kyoto Building.

FY2026 3Q Results

(Millions of yen)

	FY2025 3Q		FY2026 3Q			
	results	ratio	results	ratio	YoY	revised plan progress ratio
Revenue	133,534	100.0%	130,344	100.0%	97.6%	75.0%
Wacoal Business (Domestic)	68,764	51.5%	68,472	52.5%	99.6%	77.9%
Wacoal Business (Overseas)	50,001	37.4%	50,004	38.4%	100.0%	71.1%
Peach John Business	7,846	5.9%	8,399	6.4%	107.0%	73.0%
Other	6,923	5.2%	3,469	2.7%	50.1%	84.6%
Gross Profit	75,493	56.5%	75,125	57.6%	99.5%	74.2%
SG&A expenses	74,009	55.4%	72,007	55.2%	97.3%	70.0%
Business Profit	1,484	1.1%	3,118	2.4%	210.1%	—
Wacoal Business (Domestic)	-254	-0.2%	2,647	2.0%	—	—
Wacoal Business (Overseas)	1,541	1.2%	104	0.1%	6.7%	—
Peach John Business	33	0.0%	144	0.1%	436.4%	48.0%
Other	164	0.1%	223	0.2%	136.0%	223.0%
Operating Profit	11,116	8.3%	22,673	17.4%	204.0%	112.2%
Profit Attributable to Owners of Parent	9,127	6.8%	13,791	10.6%	151.1%	113.0%

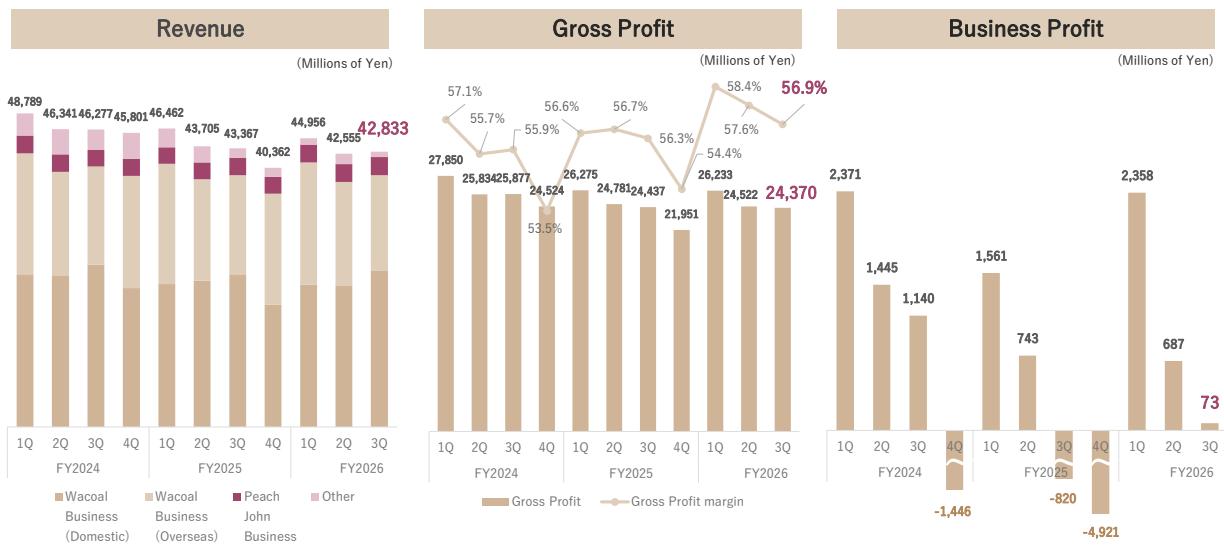
*Figures for FY2025 3Q have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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This is a summary of the Q3 results and will not be included here.

Quarterly Trends in Revenue, Gross Profit, and Business Profit

In addition to improvements to the gross profit margin, domestic SG&A expenses declined, with business profit increasing ¥1.6 billion YoY as a result



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Quarterly changes in revenue, gross profit, and business profit. Although net sales revenue declined from the same period of the previous year due to the impact of the sales of unprofitable businesses, the gross profit margin continued to improve.

Despite the impact of lower revenue, business profit increased by JPY1.6 billion YoY in the cumulative Q3 due to an improvement in gross profit in Japan and a reduction in SG&A expenses.

Profit Impact Factors for FY2026 3Q

(Millions of Yen)

	FY2025 3Q results	FY2026 3Q results	vs FY2025 3Q results change	% change	Impact factors
Business Profit	1,484	3,118	+1,634	+110.1%	
Other income	10,806	21,452	+10,646	+98.5%	Gain on sales of fixed assets and insurance claim income from the Bravissimo warehouse fire
Other expenses	1,174	1,897	+723	+61.6%	Inventory write-down attributed to Bravissimo warehouse fire, etc.
Operating Profit	11,116	22,673	+11,557	+104.0%	
Finance income	1,775	1,796	+21	+1.2%	
Finance costs	404	566	+162	+40.1%	
Profit and loss from equity method investments	661	-1,787	-2,448	—	Impairment of investments in Thai Wacoal and House of Roses as affiliates
Profit before tax	13,148	22,116	+8,968	+68.2%	
Income tax expenses	4,157	8,450	+4,293	+103.3%	Higher profit before tax
Profit	8,991	13,666	+4,675	+52.0%	
Non-controlling interests	-136	-125	+11	—	
Profit Attributable to Owners of Parent	9,127	13,791	+4,664	+51.1%	

*Figures for FY2025 3Q have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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This chart describes the net profit attributable to owners of the parent company from business profit. Approximately JPY21.5 billion is recorded as other profit in the lower part of business profit. Here, in addition to the gain on the sale of fixed assets of the New Kyoto Building, the Company recorded an insurance payment of approximately JPY1.7 billion for damages caused by the fire at Bravissimo's logistics warehouse.

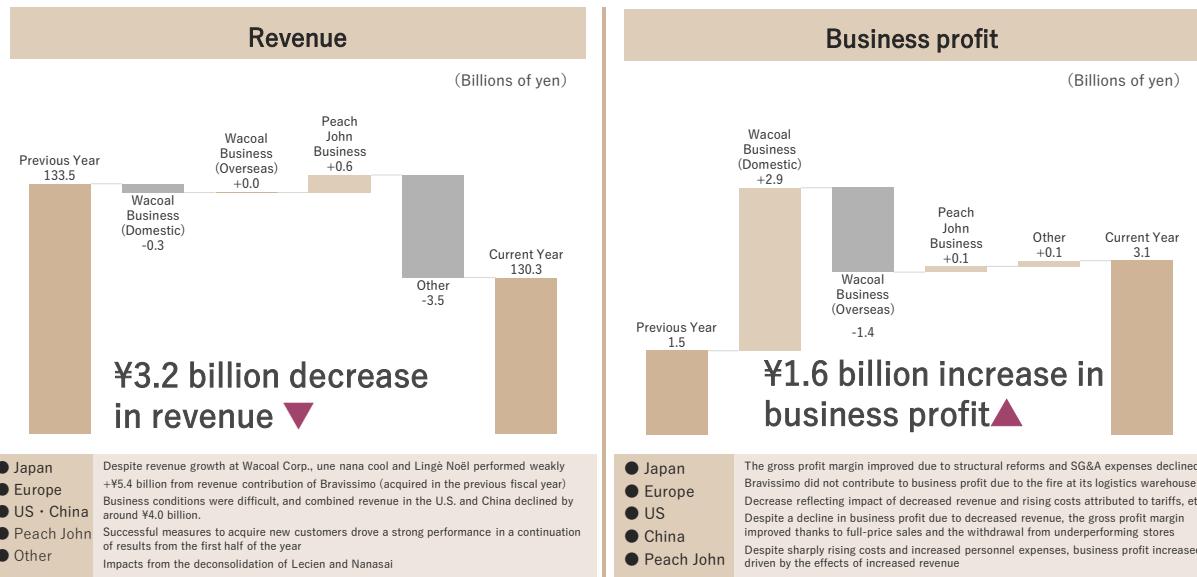
Other expenses of approximately JPY1.9 billion in the lower part of the table include inventory valuation losses incurred as a result of the fire at the distribution warehouse.

Adding other profit and other expenses to the business profit, the operating profit was approximately JPY22.7 billion.

Income before profit taxes was approximately JPY22.1 billion as a result of impairment losses on investments in affiliated companies due to the decline in the share prices of equity-method affiliates Thai Wacoal and House of Roses.

Net profit was approximately JPY13.8 billion, after excluding tax expenses.

YoY Change in Revenue and Business Profit for FY2026 3Q



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The YoY differences in sales revenue and business profit are shown by segment. As for sales revenue, shown on the left, the revenue decreased by JPY3.2 billion, due largely to the negative impact of the deconsolidation of Nanasai and Lucien, which had been included in the other segment until the previous fiscal year.

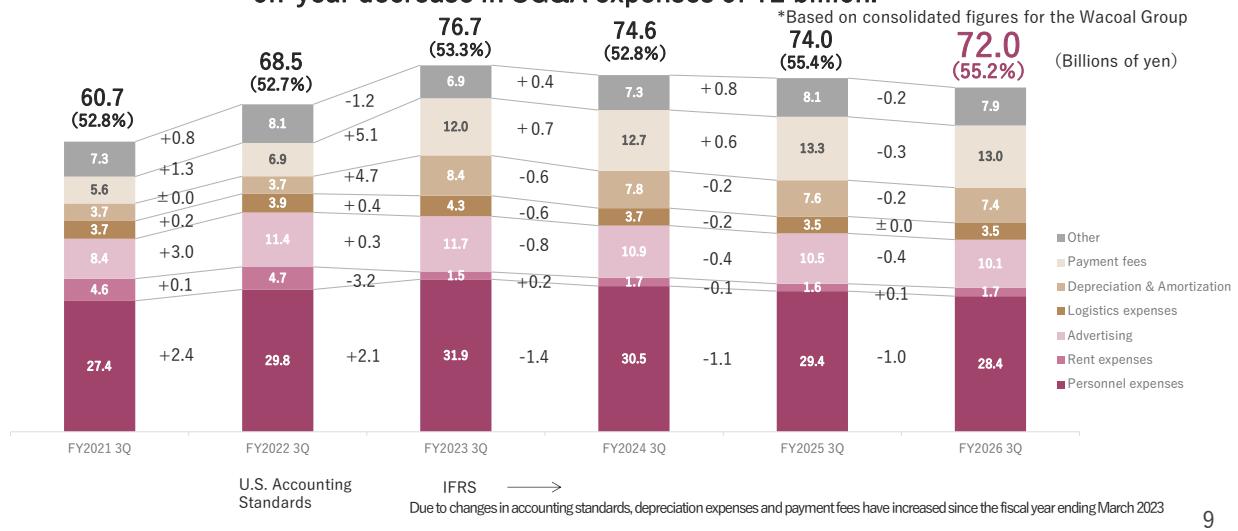
In the domestic Wacoal business segment, sales for Wacoal Corporation exceeded the previous year; however, sales for Une Nana Cool, Lingè Noël, and other sales subsidiaries fell short, resulting in slightly lower total sales compared to the same period of the previous year.

The overseas Wacoal's business segment remained flat YoY. This is because the slump in the US, China, and Asia markets offset the increased sales of the acquired Bravissimo segment performance. On the other hand, Peach John continued to increase sales thanks to the successful measures we set in place to acquire new customers.

As for the business profit shown on the right, the domestic Wacoal business showed a significant increase due to the improvement of gross profit margin and reduction of SG&A expenses. On the other hand, the overseas Wacoal business showed a decrease due to sluggish performance in the US, China, and Asia.

Trends in SG&A Expenses for FY2026 3Q

Although the SG&A ratio remained roughly equal to the previous fiscal year due to decreased revenue, cost controls at each company proved successful, leading to a year-on-year decrease in SG&A expenses of ¥2 billion.

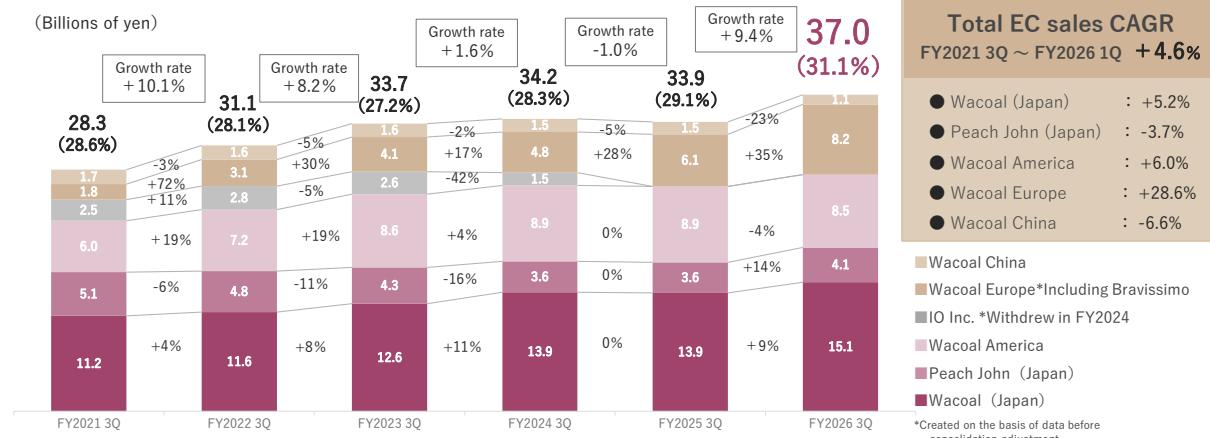


As for the selling, general, and administrative expenses, SG&A expenses for the cumulative Q3 were JPY72 billion. While the acquisition of Bravissimo increased SG&A expenses, the reduction of SG&A expenses in Japan and cost controls in the US, China, and other regions resulted in a JPY2 billion reduction from the same period last year.

Progress of EC Business for FY2026 3Q

The combined EC ratio of the five companies has remained at a level exceeding 30% since the end of the previous fiscal year, driven by expanded EC sales at Wacoal Corp. and the acquisition of Bravissimo contributing to performance

(EC ratio : Wacoal (Japan) 23%、Peach John (Japan) 52%、Wacoal America 47%、Wacoal Europe 37%、Wacoal China 26%)



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This slide shows a summary of e-commerce sales trends for the five major companies. The acquisition of Bravissimo, which operates directly managed retail stores and a directly managed e-commerce store, has expanded Wacoal Europe's e-commerce business, and the ratio of e-commerce to the sales of the five main companies has remained above 30% since the end of the previous fiscal year. As the e-commerce business is an important part of the growth strategy of each company, they will work to achieve further growth.

FY2026 3Q Financial Overview (By Segment)

Next, I will provide an overview by segment.

[By Segment] Overview of Wacoal Business (Domestic)

Revenue
68.5
billion yen

YoY
-0.3billion yen
(-0.4%)

The struggling performance of AMPHI was offset by strong results from CW-X, GOCOCi and other lines, resulting in a steady performance for Wacoal Corp. in the third quarter. However, revenue declined slightly due to weak subsidiary performance

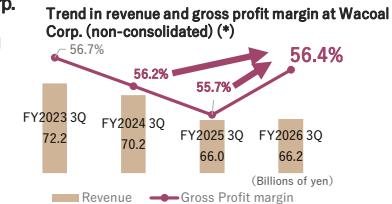
- By channel
 - Physical stores: Revenue declined overall from the effects of store closures and reduced customer traffic. However, inventory fulfillment rates at existing stores improved.
 - EC: The weaker performance at physical stores was offset by EC growth from both own EC (up 5% YoY) and third-party EC (up 11% YoY).
- By brand
 - In addition to CW-X and the affordably priced Wing and GOCOCi lines, the high-priced Salute line also saw growth.
 - After struggling up to the first half of the year, WACOAL showed signs of improvement starting in the third quarter as the effects of rebranding efforts materialized.
 - ▲ AMPHI, nightwear and une nana cool continued to struggle, impacted by physical store closures and reduced sales spaces in existing stores.

Business Profit
2.6
billion yen

YoY
+2.9billion yen
(—)

Business profit returned to positive territory, benefiting from improved gross profit and reduced SG&A expenses in addition to increased revenue at Wacoal Corp.

- Gross profit margin improved to a level exceeding both the previous fiscal year and two years prior, thanks to the effects of cost restructuring pursued under the revised medium-term management plan.
- SG&A expenses declined, in part from the absence of rebranding expenses incurred in the previous fiscal year, along with reduced depreciation expenses due to asset-light strategies and the reversal of personnel expenses due to changes to the personnel system.



(*) JGAAP basis including intragroup revenue

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Let me begin with the domestic Wacoal business. Sales revenue was JPY68.5 billion. In Q3, the performance of Wacoal Corporation overall remained solid, as the strong sales of CW-X and GOCOCi effectively offset the struggles of AMPHI, a directly managed retail brand.

On the other hand, sales of subsidiaries like Une Nana Cool and Lingè Noël fell short, resulting in a YoY decline of JPY300 million.

By channel, e-commerce continued to perform well. In brick-and-mortar stores, despite the impact of store closures and a decline in the number of customers, the fulfillment rate improved due to initiatives such as an increase in the ratio of continuous products and demand-linked production.

By brand, Salute, our high-priced brand, showed growth, in addition to CW-X, Wing, and GOCOCi. The core brand Wacoal also showed improvement in its recent performance.

Business profits grew significantly to JPY2.6 billion, recovering from a business loss in the previous fiscal year to a profit. See the graph on the right. In the domestic market, starting in 2023, we have been working on the cost structure reforms set forth in the revised Medium-Term Business Plan.

Despite changes in the external environment, such as soaring raw material costs and the ongoing depreciation of the yen, the gross profit margin in Q3 of the current fiscal year exceeded that of the previous fiscal year and the previous two fiscal years due to the success of various measures, including price revisions, improved production efficiency, and reduced returns.

The decrease in SG&A expenses contributed to a significant improvement in business profit. We didn't acquire rebranding-related expenses this time. We sold the New Kyoto Building in accordance with asset lightening policy, effectively lowering depreciation expenses of the building. A reversal of personnel expenses due to a change in the personnel system also contributed.

[By Segment] Wacoal Business (Domestic) — Key Topics

Enhanced the CW-X product lineup, releasing new recovery wear and products aimed at professional athletes
Some measures implemented for the core WACOAL brand were effective

Enhanced the CW-X product lineup

Re-entered the growing recovery wear market

- Rolling out the **&RECOVERY recovery wear** line across the brand in the first phase, tops and tights from CW-X were launched in late December through own EC and retail stores
- Sales in the first two weeks were **117% of the previous level**.¹
- From mid-January 2026, sales will launch on six third-party EC sites, followed by 44 outlets including department stores from March



Arm Brace developed for Shohei Ohtani released for professional athletes

- The Arm Brace is an elbow supporter developed into a product by combining CW-X's proprietary **taping principles with feedback from Shohei Ohtani**
- From February 2026, the product will be sold exclusively to **professional baseball players and major leaguers**



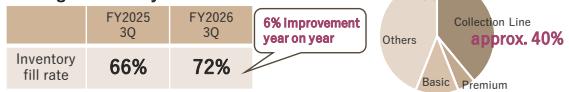
1: Comparative period: August 2021
2: Total from own EC and third-party EC / calculation period: August 2025 to January 2026

Advanced measures to improve WACOAL products

A system was developed to retain product numbers for key products and ensure stable supply

- Mechanisms have been set up to retain product numbers for products with the same function even following design changes.
- The strategy has improved inventory fill rates and **partially alleviated lost sales opportunities** for Collection Line, which accounts for the largest percentage of total sales
- The system has helped accumulate product reviews and ensure stable supply, and as a result, EC revenue₂ from the Collection Line rose significantly **117% year on year**.

Collection Line as a percentage of total WACOAL sales



Simple designs for popular functional bras have performed strongly

- Sales of Gravity Care Bra wireless (Simple) have been strong **at 102% versus the forecast**
- With designs that cater to market needs, we **have acquired new customers in their 20s and 30s** that previously could not be reached



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I'm going to discuss Wacoal business and domestic topics. In Japan, we are working on product expansion for CW-X and product improvement for our core brand, Wacoal.

First, look at the left side. In Japan, we have been striving to expand sales of CW-X conditioning wear since the end of the previous fiscal year. In Q3, we further expanded our product lineup, launching the recovery wear for professional use, named "Arm Brace."

The recovery-wear market continues to grow year by year, and this new 'wear it while you go' style of self-care apparel, which supports fatigue recovery simply by being worn, is gaining popularity among consumers. Against the backdrop, we began rolling out our recovery wear brand "&RECOVERY." The first product was launched on December 24 last year. It got off to a strong start, with sales in the first two weeks up 117% compared to 2021, the year we had launched the previous recovery wear products.

In the future, we will sequentially launch recovery wear from our core brands, Wacoal and Nightwear, as well as other brands.

See the lower row on the left side. For CW-X, we released "Arm Brace" to professionals. This is an elbow supporter originally developed for Shohei Ohtani, who excels as a two-way player in Major League Baseball. The impetus for the development came from Mr. Otani, who requested a supporter that protects the inside of his elbow and has an adjustable function. He has been wearing the supporter since the 2025 baseball season. We decided to launch the product exclusively for professional baseball players and major leaguers in the hope that it would help sports professionals who have similar challenges.

Next, I would like to discuss the product improvement measures of the core brand, Wacoal, listed on the right side. At Wacoal, which carried out a rebranding last year, we established a system that keeps the same product code for key items even when colors or designs change. This has enabled us to accumulate product reviews in e-commerce and ensure a more stable supply of inventory.

As a result, in the collection line with the highest sales composition, e-commerce sales for the most recent fall/winter season increased significantly by 117% YoY.

In addition, favorable sales of the anti-gravity non-wire bra, a category of functional bra with a simple design, enabled us to attract younger customers, which had been a challenge for us over time.

[By Segment] Overview of Wacoal Business (Overseas)

Revenue 50.0 billion yen	YoY +0 billion yen (+0.0%)	<p>In Europe, revenue increased due to the effects of the Bravissimo acquisition in the previous fiscal year, but companies in the U.S., China and Asia struggled</p> <ul style="list-style-type: none"> ➤ The U.S.: Due to the advance of K-shaped consumption patterns¹, business was difficult due to the restraint on purchases, dedicated EC retailers in particular.² ➤ *A phenomenon where consumption behavior diverges, with high-income households increasing spending, and low-to-middle-income households pulling back. ➤ *2As a provision for receivables from the U.S. department store Saks, which went out of business in January, was already recorded in previous fiscal periods, there is no impact on profit or loss for the current period. ➤ Europe: Due to opportunity losses from the fire that broke out at a Bravissimo logistics warehouse³, the effects of increased revenue from acquisitions were lower than expected. ➤ *3As of June 27, 2025, the company disclosed details on its website. Shipments from own EC were suspended after the fire and began to be resumed one by one in September. ➤ China: In addition to a delayed recovery in market conditions, the sluggish performance in November, a major shopping season, had an impact, with revenue below that of the same period of the previous fiscal year. Efforts will be made to regain revenue through measures to highlight brand value, including store renovations and the use of celebrities. <p>Business profit declined at major subsidiaries in the U.S., Europe and China, and Bravissimo suffered a loss in 3Q year to date due to a fire</p> <ul style="list-style-type: none"> ➤ The U.S.: The gross profit margin and the SG&A ratio both deteriorated because of the effects of lower revenue and the partial effect of tariffs. We will work to reduce the impact by implementing measures to deal with tariffs, revising retail prices and optimizing production sites. ➤ Europe: Business profit declined at existing Wacoal Europe, despite improvement in gross profit margin, due to a loss at Bravissimo that resulted from the fire, higher UK social insurance costs, and increased D2C advertising. ➤ China: Despite lower business profit, the gross profit margin is trending toward improvement thanks to the withdrawal from underperforming stores and the successful promotion of full-price sales. 						
Business Profit 0.1 billion yen	YoY -1.4 billion yen (-93.3%)							
Subsidiary		Revenue (Billions of yen)		Business Profit (Billions of yen)		Gross Profit margin		
		FY2026 3Q	YoY	FY2026 3Q	YoY	FY2026 3Q	YoY	
Wacoal International Corp. (U.S.)	17.2	-2.4	0.1	-0.8	46.1%	-2.8pt	45.6%	
Wacoal Europe Ltd. (Including Bravissimo)	22.1	+4.7	0.3	-0.2	64.2%	+3.9pt	63.0%	
Wacoal China Co., Ltd.	5.4	-1.4	-0.7	-0.2	69.2%	+0.8pt	81.6%	

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Next is the Wacoal overseas business. Sales revenue was JPY50 billion, unchanged from the same period last year. In Europe, sales grew due to the impact of Bravissimo, a company we acquired in the previous fiscal year. Unfortunately, the market conditions remained sluggish in the US, China, and Asia.

As for Bravissimo, a fire at its distribution warehouse in late June 2025 halted shipments for their online stores for roughly two months in July and August, resulting in a significant opportunity loss in terms of both sales and profits.

Business profit was JPY0.1 billion, JPY1.4 billion lower than the same period last year. In the US and China, operating profit was lower than in the same period of the previous year due to the impact of lower sales, and in Europe, profit decreased due to the impact of fires and other factors.

In the US, we are working on price revisions and cost reduction measures to counter the impact of tariffs to improve gross profit and recover sales. In Europe, SG&A expenses increased due to the impact of the fire at Bravissimo as well as higher social insurance premiums and advertising expenses, resulting in a decrease in profit despite higher sales. In China, despite sluggish sales, the gross profit margin is improving due to the withdrawal from unprofitable stores and the reduction of discount sales.

[By Segment] Wacoal Business (Overseas) — Key Topics

Despite a temporary recovery following the fire at its logistics warehouse, Bravissimo is now in a slump. It had to close unprofitable stores in China and is working to improve profitability

The impact from the fire at Bravissimo's logistics warehouse is ongoing

After resuming e-commerce sales, business showed signs of recovery in September and October, but inventory shortages occurred

- Following the fire in June, EC shipments were suspended for two months and resumed in September
- Following the resumption, EC sales exceeded expectations, **recording strong performance in September and October**
- However, **sales slumped in November and December** due to inventory shortages and a decline in EC traffic
- Insurance for lost profits may be posted in the next fiscal year or later because detailed investigations will take time.

Full-Year Forecast Including the Impact of the Fire (Billions of yen)

Impact items	Sales opportunity loss <Lost profits>		Loss on valuation of inventories		Insurance income		Total	
	As of October	As of December	As of October	As of December	As of October	As of December	As of October	As of December
Revenue	-2.2	-1.6	—	—	—	—	-2.2	-1.6
Business profit	-1.0	-0.9	—	-0.2	—	—	-1.0	-1.1
Operating Profit	-1.0	-0.9	-1.9	-1.9	+2.9	+2.8	0	0

In January, restoration of the warehouse was completed and inventory shortages are expected to be resolved going forward.

- From January 17 to 21, the transfer of inventory from the temporary warehouse to the original warehouse was completed
- Rebuilding of the operational structure is scheduled to be completed by the end of February
- It will be possible to secure stable inventory from that point forward

Focusing on improving profitability and strengthening product capabilities in China

Improving profitability

14 underperforming stores were closed by the end of December

- Following a careful review of unprofitable stores, 3 department store locations, 8 mall locations and 3 outlets were closed
- The closure of an additional 15 stores is also under consideration in Q4

Store renovations were carried out, with some stores recording +20% single-month growth in December.

- **Three stores were renovated in the first half of the year** to revamp the images of stores.
- Two additional stores will be renovated by March, with 16 more stores progressively renovated from April onward

Improved product capabilities

We plan to roll out value-added products that combine simple designs that cater to market needs with knowledge from the Human Science Research & Development Center



- Market needs are for simple designs
- From Spring/Summer 2026, **in addition to catering to market needs from a design standpoint**, we plan to roll out functional products that leverage knowledge from the Human Science Research & Development Center

I'm going to discuss Wacoal business, overseas topics, the impact of the Bravissimo fire, and the China market.

First, as shown on the left, the fire at Bravissimo's distribution warehouse. The warehouse fire occurred in late June 2025, and shipments for directly managed e-commerce were suspended for approximately two months following the fire. The directly managed e-commerce business has been gradually resumed since September. While sales were strong immediately after the reopening, they have been slightly sluggish due to inventory shortages caused by the recent fire.

The table shows the impact of damage during the suspension period. The calculation of the most recent impact amount resulted in a negative JPY1.6 billion impact on sales for the full year and a negative JPY1.1 billion impact on business profit. The opportunity loss caused by the fire will be covered by insurance proceeds. Since it takes a certain amount of time to scrutinize lost earnings, it is possible that they will not be recorded until the next season or later.

In addition, as indicated in the lower left-hand corner, the warehouse that caused the fire accident has been fully restored in January, and the restructuring of the operation system is scheduled to be completed by the end of February.

Please look at the right side. Wacoal China is working to improve profitability and enhance its product lineup in the face of continuing deterioration in market conditions. First, to improve profitability, we withdrew from 14 unprofitable stores over the six months, between the second and third quarters. In Q4, we continued to closely examine the situation and are considering withdrawing from an additional 15 stores. In addition, stores that underwent remodeling in H1 of the fiscal year saw sales increase by 20% in a single month. In order to horizontally expand this business case, we plan to remodel two stores by March and 16 stores in sequence after April.

As for the improvement of product capabilities, we plan to develop new products that feature designs and functions capturing market needs. We aim to launch them from the 2026 spring/summer season.

[By Segment] Overview and Topics of Peach John Business

Revenue 8.4 billion yen	YoY +0.6 billion yen (+7.0%)	Continuing to acquire new customer groups with customer-centric product design
A number of initiatives proved successful and sales increased across all channels, with third-party EC performing particularly well. ➤ Communication strategies and product strategies to acquire new customers continued to prove successful		
Business Profit 0.14 billion yen		
A deterioration in the gross profit margin due to rising costs was offset by the effects of increased revenue, with business profit improving significantly. ➤ Overall SG&A ratio improved due to sales growth, despite higher personnel expenses due to increased bonuses, etc.	YoY +0.1 billion yen (+336.4%)	Trigger purchase intent with the use of celebrities who appear to the target groups
For the winter season, a lingerie collection featuring Kasumi Mori was well received and drove new customer acquisition		
 「The Nice Body Bra」 Misty Bouquet	 「Moreru (Boost) Wireless Bra」	 「Ribbon motif bra」 front hooking wireless bra

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Next is the Peach John business. Sales revenue was JPY8.4 billion, unchanged from the same period last year. We shifted our direction during the previous fiscal year to focus on acquiring new customers. As a result of various measures, sales of all channels grew, exceeding the previous year's level by JPY600 million. Business profit was JPY140 million. Despite the impact of higher cost of sales and increased personnel expenses due to higher bonuses, the increase in sales led to a significant improvement from the same period of the previous fiscal year.

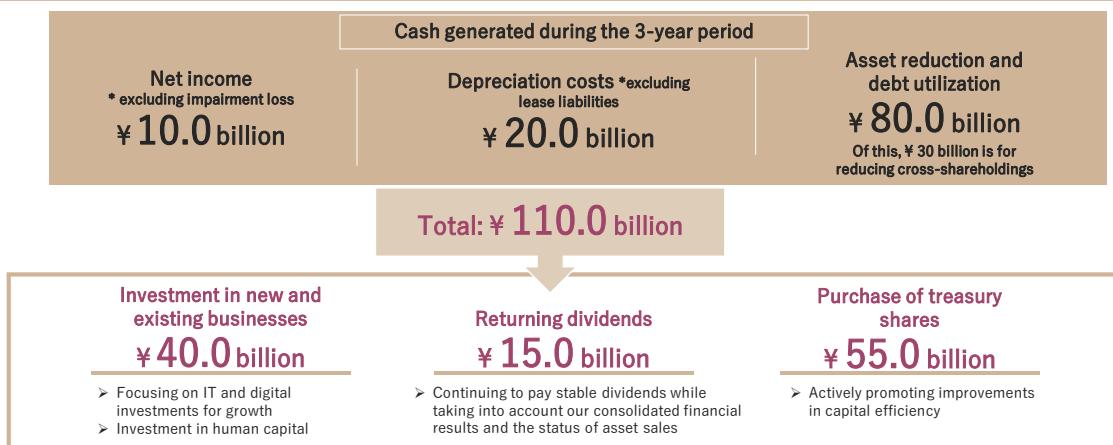
Next, I'm going to discuss the topics shown on the right side. Since the previous fiscal year, we have reinforced customer data analysis, and by using the insights, we have promoted new products designed to resonate with key customers. We partnered with celebrities at the same time. These measures succeeded in triggering customer purchasing intent, attracting new customers, and resulting in strong sales.

Finance and Shareholder Returns

Next, I will discuss our financials and shareholder returns.

Financial Policies

1. Improving profitability through business model reforms and growth strategies as a top priority, we will reduce inventories and strategic shareholdings, and streamline real estate holdings to improve capital efficiency and ROE
2. While prioritizing investments for future growth, we will actively return profits to shareholders to improve capital efficiency



This is the primary policy of the financial strategy outlined in the revised Medium-Term Business Plan. This is unchanged from the announcement made in November 2023.

Progress of Financial Strategy

Category	Key Strategies	Key Initiatives	Cumulative Results for FY2025	Cumulative Results for Revised Medium-Term Management	Cumulative Forecast for Revised Medium-Term Management	Revised Medium-Term Management Plan Target Figures	Summary	
Financial Strategy	Asset-Light Strategy and Utilization of Debt	Reducing Inventories	1.9 times	—	2.1 times	2.5 times	Cleared out inventory as part of structural reforms * Revised inventory turnover downward due to the impact of decreased revenue	
		Streamlining real estate Holdings (Including Utilization of Debt)	Approx. 19.0 Billion yen	Approx. 45.4 Billion yen	Approx. 42.0 Billion yen ~	50.0 Billion yen	Evaluated feasibility and appropriateness, reducing real estate holdings that do not contribute to corporate value * Including, the sale of the Shin-Kyoto Building	
		Reducing Strategic Shareholdings	Approx. 25.0 Billion yen	Approx. 29.3 Billion yen	Approx. 38.0 Billion yen	30.0 Billion yen	Progressively sold shares after reaching sale agreements, improving capital efficiency as a result * Net asset ratio: 18% in FY2025 18%, projected to be 12% in FY2026	
	Capital Policy	Dividend Return	Approx. 11.0 Billion yen	Approx. 15.7 Billion yen	Approx. 16.0 Billion yen	15.0 Billion yen	Continued to issue stable dividends while taking into account consolidated performance and the status of asset sales	
		Purchase of Treasury Stock	Approx. 27.0 Billion yen	Approx. 39.5 Billion yen	Approx. 55.0 Billion yen	55.0 Billion yen	Engaged in the repurchase of treasury shares and actively promoted improvements to capital efficiency	
			FY2025 Results	FY2026 results	FY2026 Forecast	Revised Medium-Term Management Plan Target Figures	Summary	
ROIC			3%	—	6%	6%~7%	Developed a management framework with ROIC as a metric, with the aim of improving capital efficiency	
ROE			4%	—	6.5%	7%	Drove optimization of capital efficiency	

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This section describes the progress of the financial strategy through Q3. Regarding the asset-lightening policy described in the upper section, we are implementing the liquidation of real estate holdings and reduction of policy shareholdings in accordance with the plan.

ROIC and ROE in the lower row are expected to land slightly below the updated target figures.

Progress in Formulating the Next Medium-Term Management Plan

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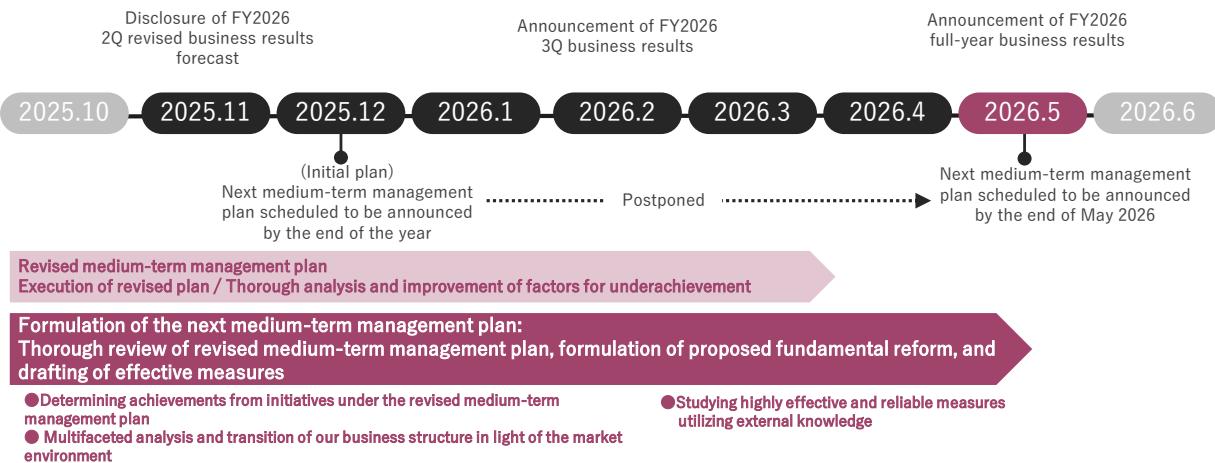
I will now discuss the progress made in formulating the next Medium-Term Business Plan.

Postponement of the Announcement of the Next Medium-Term Management Plan(reproduction)

WACOAL HOLDINGS CORP.

Excerpts from FY2026 Q2 Financial Results Presentation Materials

In light of the revision of the consolidated results forecast, we judged that we cannot guarantee the effectiveness and reliability of the plan based on the previous assumptions, and postponed the announcement of the next medium-term management plan, which had been scheduled to be held within the year



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This is a reprint from the financial documents for Q2 of the fiscal year ending March 31, 2026. In light of the revision of the consolidated earnings forecast disclosed in November 2025, we have decided to postpone the announcement of the next Medium-Term Business Plan scheduled for December 2025, as we believe that the plan based on the previous assumptions cannot guarantee the effectiveness and reliability of the plan.

Currently, in order to reconstruct medium- to long-term strategies that will contribute to the enhancement of corporate value, we are thoroughly reviewing the factors behind the failure to achieve the plan, analyzing the market environment and our own business structure from multiple perspectives, and examining highly effective and reliable measures while also utilizing outside knowledge.

Organizational Structure in the Next Fiscal Year (From April 2026)

The organizational structure will be revamped to lay the groundwork for a transformation to be achieved ahead of the formulation of the next medium-term management plan.

We will take steps to formulate growth strategies incorporating true effectiveness and accelerate structural reforms

Domestic business (Wacoal Corp.)

Newly establish a **structural reform office** to implement **fundamental reforms** aimed at sustainable growth and viability. Drive reforms aimed at sustainable growth with the **five pillars**

Strengthened monitoring



- Enhance progress management of department-level commitments
- Early detection of issues, development of countermeasures, and implementation of workarounds

Improved productivity



- Business process improvements in coordination between divisions
- Shifting of resources to adapt to change

Improved DX



- Business reforms utilizing digital technologies
- Development of new value driven by body data

Discontinuous growth



- Implementation of growth strategies including M&A activities
- Enhanced company-wide brand management

Corporate culture and workplace reform



- Improved employee experience (EX)
- Developing a culture of taking on challenges

Overseas business

Although each subsidiary is tasked with executing strategy formulation, **there are issues with the speed of decision-making at each subsidiary, the ability to execute strategies, and governance led by the Global Operations Div**

Wacoal Holdings Corp.
Global Operations Div.

US

Europe

China

Reorganization into two divisions directly under the president of Wacoal Holdings. By clarifying the individuals responsible for each area, we will increase the speed from decision-making to execution, and strengthen the governance and progress monitoring functions performed by Wacoal Holdings.

Europe & the Americas Operations Div.

Corporate Planning Dept.

China and Asia Operations Div.

Corporate Planning Dept.

Increase the speed of decision making and execution to accelerate growth

Regain profitability through enhanced monitoring and the execution of measures

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In preparation for the formulation of the next Medium-Term Business Plan, we plan to first reshape our organizational structure to ensure that the reforms will be completed. Under the new organizational structure, we will formulate effective growth strategies and further advance structural reforms. Specifically, on the left side, Wacoal Corporation, the core company of our domestic business, will establish a new Structural Reform Office to take charge of fundamental reforms with the aim of achieving sustainable growth and increasing corporate value in the future. With this organization at the core, we will promote reforms based on the five pillars described above and steadily build a foundation for sustainable growth and existence.

We will also revamp the organizational structure of overseas business, as shown on the right side. Until now, individual overseas organizations have been in charge of strategy formulation and execution, while the Holdings Global Headquarters supported managing the process. We identified some issues in the speed of decision-making and execution, as well as the structure of global headquarters governance.

Based on this reflection, the current Global Headquarters will be reorganized into a two-headquarters structure, with the European & American Headquarters and the China & Asia Headquarters established directly under the President of Wacoal Holdings Corporation.

We will clarify where responsibility lies in distinct business units, speed up the process of decision-making and execution, and at the same time, strengthen overall governance and progress management as a holding company.

That's all from me.

Appendix

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FY2026 3Q Financial Results Overview

WACOAL HOLDINGS CORP.

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2025 3Q results	152.57	195.43	21.15
FY2026 3Q results	148.74	198.95	20.78

	FY2025 3Q results	% to sales	FY2026 3Q results	% to sales	vs FY2025 3Q results	
					change	% change
Revenue	133,534	—	130,344	—	-3,190	-2.4%
Cost of sales	58,041	43.5	55,219	42.4	-2,822	-4.9%
Gross Profit	75,493	56.5	75,125	57.6	-368	-0.5%
Selling, general and administrative expense	74,009	55.4	72,007	55.2	-2,002	-2.7%
Business Profit	1,484	1.1	3,118	2.4	+1,634	+110.1%
Other income	10,806	8.1	21,452	16.5	+10,646	+98.5%
Other expenses	1,174	0.9	1,897	1.5	+723	+61.6%
Operating Profit	11,116	8.3	22,673	17.4	+11,557	+104.0%
Finance income	1,775	1.3	1,796	1.4	+21	+1.2%
Finance expense	404	0.3	566	0.4	+162	+40.1%
Share of profit (loss) of investments accounted for using equity method	661	0.5	-1,787	—	-2,448	—
Profit before income taxes and equity in net income of affiliated companies	13,148	9.8	22,116	17.0	+8,968	+68.2%
Net Profit Attributable to Owners of Parent	9,127	6.8	13,791	10.6	+4,664	+51.1%

*Figures for FY2025 3Q have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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FY2026 3Q Financial Results Overview (By Segment)

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2025 3Q results	152.57	195.43	21.15
FY2026 3Q results	148.74	198.95	20.78

	FY2025 3Q results	ratio	FY2026 3Q results	ratio	vs FY2025 3Q results	
					change	% change
Wacoal Business (Domestic)	68,764	51.5	68,472	52.5	-292	-0.4%
Wacoal Business (Overseas)	50,001	37.4	50,004	38.4	+3	+0.0%
Peach John Business	7,846	5.9	8,399	6.4	+553	+7.0%
Other	6,923	5.2	3,469	2.7	-3,454	-49.9%
Revenue	133,534	100	130,344	100	-3,190	-2.4%
	FY2025 3Q results	% to sales	FY2026 3Q results	% to sales	Change	% change
Wacoal Business (Domestic)	-254	-0.4	2,647	3.9	+2,901	—
Wacoal Business (Overseas)	1,541	3.1	104	0.2	-1,437	-93.3%
Peach John Business	33	0.4	144	1.7	+111	+336.4%
Other	164	2.4	223	6.4	+59	+36.0%
Business Profit (Loss)	1,484	1.1	3,118	2.4	+1,634	+110.1%
	FY2025 3Q results	% to sales	FY2026 3Q results	% to sales	change	% change
Wacoal Business (Domestic)	9,231	13.4	21,659	31.6	+12,428	+134.6%
Wacoal Business (Overseas)	1,576	3.2	327	0.7	-1,249	-79.3%
Peach John Business	23	0.3	141	1.7	+118	+513.0%
Other	286	4.1	546	15.7	+260	+90.9%
Operating Profit	11,116	8.3	22,673	17.4	+11,557	+104.0%

*Figures for FY2025 3Q have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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FY2026 3Q Results (Major Subsidiaries)

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2025 3Q results	152.57	195.43	21.15
FY2026 3Q results	148.74	198.95	20.78

	Revenue			Business Profit (Loss)			Operating Profit (Loss)					
	FY2025 3Q results	FY2026 3Q results	vs FY2025 3Q results	FY2025 3Q results	FY2026 3Q results	vs FY2025 3Q results	FY2025 3Q results	FY2026 3Q results	vs FY2025 3Q results			
Wacoal Corp.	64,550	64,885	+335	+0.5%	-47	2,390	+2,437	—	10,327	19,715	+9,388	+90.9%
Wacoal International Corp. (U.S.)	19,561	17,158	-2,403	-12.3%	891	97	-794	-89.1%	900	116	-784	-87.1%
Wacoal Europe Ltd.	17,452	22,147	+4,695	+26.9%	502	268	-234	-46.6%	302	240	-62	-20.5%
Wacoal China Co., Ltd.	6,799	5,410	-1,389	-20.4%	-471	-674	-203	—	-447	-652	-205	—
Peach John	7,846	8,399	+553	+7.0%	33	144	+111	+336.4%	23	141	+118	+513.0%
Ai	2,417	2,419	+2	+0.1%	169	141	-28	-16.6%	170	139	-31	-18.2%

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

Wacoal International Corp. (U.S.)	128,208	115,356	-12,852	-10.0%	5,832	651	-5,181	-88.8%	5,894	779	-5,115	-86.8%
Wacoal Europe Ltd.	89,300	111,318	+22,018	+24.7%	3,335	1,387	-1,948	-58.4%	2,308	1,248	-1,060	-45.9%
Wacoal China Co., Ltd.	321,467	260,342	-61,125	-19.0%	-22,256	-32,386	-10,130	—	-21,139	-31,347	-10,208	—

*Figures are, in principle, presented based on each country's local accounting standards.

*Figures for FY2025 3Q have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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FY2026 Full-year Plan

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2026 plan	150.00	200.00	21.00
FY2025 results	152.57	195.43	21.15

	FY2025 results	% to Sales	FY2026 revised plan	% to sales	vs FY2025 results	
					change	% change
Revenue	173,896	—	173,800	—	-96	-0.1%
Cost of sales	76,452	44.0	72,500	41.7	-3,952	-5.2%
Gross Profit	97,444	56.0	101,300	58.3	+3,856	+4.0%
Selling, general and administrative expense	100,881	58.0	102,800	59.1	+1,919	+1.9%
Business(loss) Profit	-3,437	—	-1,500	—	+1,937	—
Other income	11,211	6.4	23,950	13.8	+12,739	+113.6%
Other expenses	4,486	2.6	2,250	1.3	-2,236	-49.8%
Operating Profit	3,288	1.9	20,200	11.6	+16,912	+514.4%
Finance income	2,170	1.2	1,850	1.1	-320	-14.7%
Finance expense	591	0.3	780	0.4	+189	+32.0%
Share of profit (loss) of investments accounted for using equity method	813	0.5	-1,870	—	-2,683	—
Profit before income taxes and equity in net income of affiliated companies	5,680	3.3	19,400	11.2	+13,720	+241.5%
Net Profit Attributable to Owners of Parent	7,218	4.2	12,200	7.0	+4,982	+69.0%

*Figures for FY2025 have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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FY2026 Full-year Plan (By Segment)

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2026 plan	150.00	200.00	21.00
FY2025 results	152.57	195.43	21.15

	FY2025 results	ratio	FY2026 revised plan	ratio	vs FY2025 results	
					change	% change
Wacoal Business (Domestic)	87,828	50.5	87,900	50.6	+72	+0.1%
Wacoal Business (Overseas)	67,237	38.7	70,300	40.4	+3,063	+4.6%
Peach John Business	10,469	6.0	11,500	6.6	+1,031	+9.8%
Other	8,362	4.8	4,100	2.4	-4,262	-51.0%
Total Revenue	173,896	100.0	173,800	100.0	-96	-0.1%
	FY2025 results	% to sales	FY2026 revised plan	% to sales	change	% change
Wacoal Business (Domestic)	-4,777	—	-1,400	—	+3,377	—
Wacoal Business (Overseas)	1,480	2.2	-500	—	-1,980	—
Peach John Business	-194	—	300	2.6	+494	—
Other	54	0.6	100	2.4	+46	+85.2%
Total Business Profit (Loss)	-3,437	—	-1,500	—	+1,937	—
	FY2025 results	% to sales	FY2026 revised plan	% to sales	change	% change
Wacoal Business (Domestic)	2,970	3.4	18,700	21.3	+15,730	+529.6%
Wacoal Business (Overseas)	419	0.6	800	1.1	+381	+90.9%
Peach John Business	-266	—	280	2.4	+546	—
Other	165	2.0	420	10.2	+255	+154.5%
Total Operating Profit (Loss)	3,288	1.9	20,200	11.6	+16,912	+514.4%

*Figures for FY2025 have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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FY2026 Full-year Plan (Major Subsidiaries)

(Millions of yen)

Exchange rate	USD	GBP	CNY
FY2026 plan	150.00	200.00	21.00
FY2025 results	152.57	195.43	21.15

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2025 results	FY2026 revised plan	vs FY2025 results change	% change	FY2025 results	FY2026 revised plan	vs FY2025 results change	% change	FY2025 results	FY2026 revised plan	vs FY2025 results change	% change
Wacoal Corp.	82,369	82,937	+568	+0.7%	-2,542	630	+3,172	—	6,180	18,572	+12,392	+200.5%
Wacoal International Corp. (U.S.)	24,917	23,829	-1,088	-4.4%	675	-450	-1,125	—	681	-449	-1,130	—
Wacoal Europe Ltd.	25,201	30,991	+5,790	+23.0%	1,124	963	-161	-14.3%	857	1,983	+1,126	+131.4%
Wacoal China Co., Ltd.	9,085	8,377	-708	-7.8%	-736	-902	-166	—	-1,844	-893	+951	—
Peach John	10,469	11,500	+1,031	+9.8%	-194	300	+494	—	-266	280	+546	—
A i	2,862	2,865	+3	+0.1%	122	80	-42	-34.4%	121	80	-41	-33.9%
【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)												
Wacoal International Corp. (U.S.)	163,305	158,863	-4,442	-2.7%	4,435	-3,000	-7,435	—	4,466	-2,990	-7,456	—
Wacoal Europe Ltd.	129,493	154,955	+25,462	+19.7%	5,772	4,815	-957	-16.6%	4,399	9,915	+5,516	+125.4%
Wacoal China Co., Ltd.	430,546	398,917	-31,629	-7.3%	-34,834	-42,921	-8,087	—	-87,367	-42,496	+44,871	—

*Figures are, in principle, presented based on each country's local accounting standards.

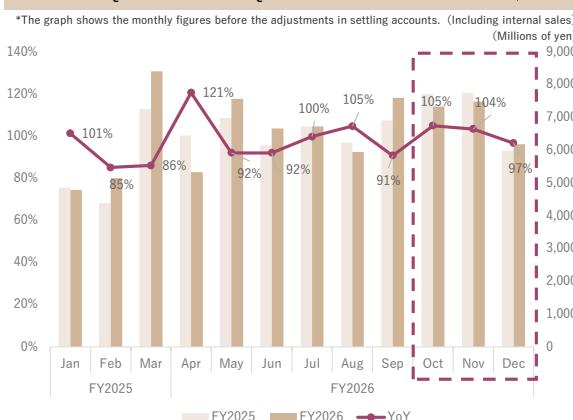
*Figures for FY2025 have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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Monthly Changes in Revenue for Major Domestic Subsidiaries

Wacoal (Japan)

FY2026 3Q: YoY102% ▲3Q cumulative total: YoY100% ▶



Oct.2025YoY▲ ○ Strong performance of both own EC and third-party EC sites

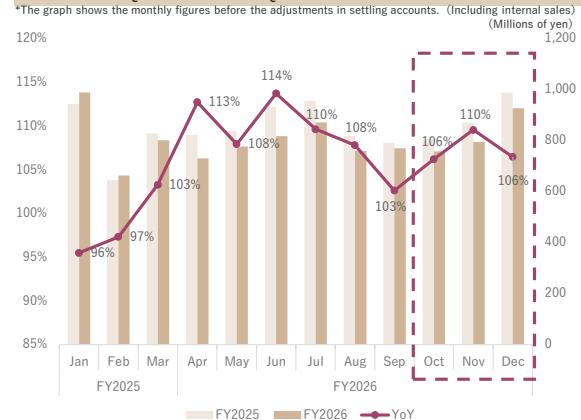
○ Solid results at physical stores

Nov.2025YoY▲ ○ Significant growth by bringing forward the implementation period of large-scale promotional campaign for third-party EC sites

Dec.2025YoY▼ ○ Reactionary decline from previous month at third-party EC sites
× Sluggish performance at physical stores

Peach John (Japan)

FY2026 3Q: YoY107% ▲3Q cumulative total: YoY109% ▲



Oct.2025YoY▲ ○ Strong EC performance in part from promotional use of popular celebrity

Nov.2025YoY▲ ○ Strong performance from both EC and physical stores

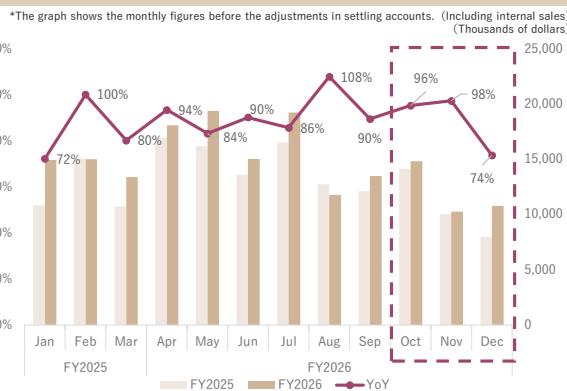
Dec.2025YoY▲ ○ Strong EC performance △ Solid results at physical stores (surpassing the previous period's results at existing stores)

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Monthly Changes in Revenue for Major Overseas Subsidiaries (1)

Wacoal America

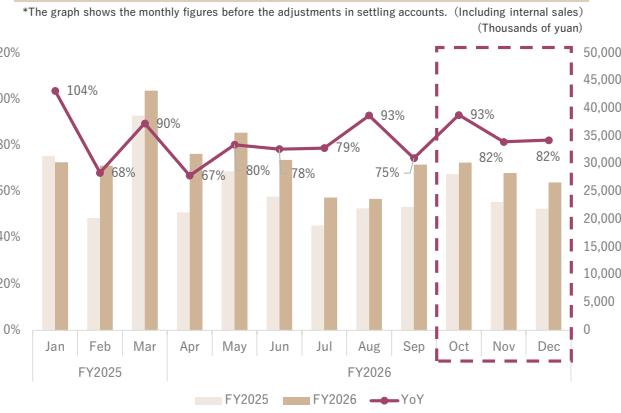
FY2026 3Q:YoY90%▼3Q cumulative total:YoY91%▼



Oct.2025YoY▼ ○ Solid performance at department stores ○ Solid results at own EC
 × Sluggish in dedicated EC
 Nov.2025YoY▼ ○ Solid performance at department stores × Sluggish results in own EC
 × Sluggish conditions at dedicated EC
 Dec.2025YoY▼ × Sluggish conditions at department stores × Sluggish in own EC
 ○ Solid results at dedicated EC

Wacoal China

FY2026 3Q:YoY86%▼3Q cumulative total:YoY81%▼



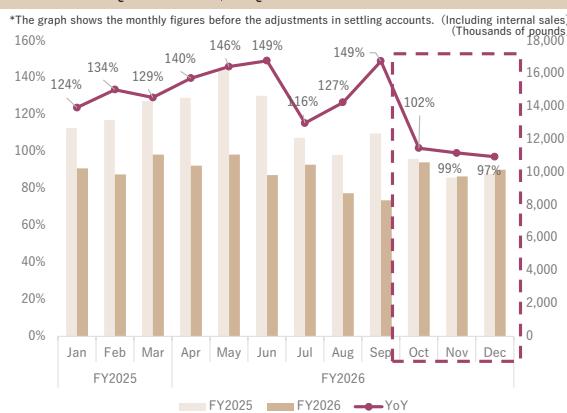
Oct.2025YoY▼ × Sluggish in physical stores ○ Strong results from EC due to use of MUSE
 Nov.2025YoY▼ × Sluggish in physical stores
 △ Poor conversion rate despite increase in number of EC visitors
 Dec.2025YoY▼ × Sluggish in both physical stores and EC

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Monthly Changes in Revenue for Major Overseas Subsidiaries (2)

Wacoal Europe *Including Bravissimo

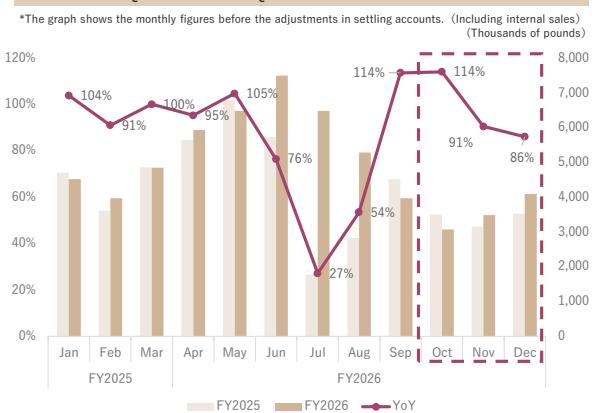
FY2026 3Q:YoY100%►3Q cumulative total:YoY125%▲



Oct.2025YoY▲ ○ Strong performance at Bravissimo ○ Strong performance in Germany
 Nov.2025YoY▼ × Sluggish performance at independent stores
 ○ Strong performance in continental Europe
 Dec.2025YoY▼ × Sluggish performance at Bravissimo
 ○ Strong performance at independent stores
 ○ Strong performance in continental Europe

Bravissimo

FY2026 3Q:YoY96%▼3Q cumulative total:YoY81%▼



Oct.2025YoY▲ ○ Strong sales reflecting a rebound in demand after the reopening of own EC
 Nov.2025YoY▼ × Sluggish performance due to inventory shortages following warehouse fire
 ○ Strong performance in North America
 Dec.2025YoY▼ × Sluggish performance due to inventory shortages following warehouse fire

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Consolidated Statement of Financial Position

(Billions of yen)

	End of March 2025	Ratio	End of December 2025	Ratio	Change
Cash and cash equivalents	23.4		① 36.6		+13.2
Trade and other receivables	16.8		17.3		+0.5
Inventories	50.2		50.8		+0.6
Other	9.5		8.6		-0.9
Total current assets	99.9	36.6%	113.3	39.2%	+13.4
Tangible fixed assets, intangible assets and right-of-use assets	68.0		② 58.0		-10.0
Goodwill	15.2		16.6		+1.4
Other financial assets	42.0		③ 53.7		+11.7
Other	47.7		47.4		-0.3
Total non-current assets	172.9	63.4%	175.7	60.8%	+2.8
Total assets	272.7		289.0		+16.3
	End of March 2025	Ratio	End of December 2025	Ratio	Change
Trade and other payables	15.8		12.8		-3.0
Borrowings	14.5		12.7		-1.8
Lease liabilities	12.6		11.3		-1.3
Deferred tax liabilities	14.2		④ 20.6		+6.4
Other	20.5		23.4		+2.9
Total liabilities	77.6	28.5%	80.8	27.9%	+3.2
Total equity attributable to owners of parent company	192.0		⑤ 205.3		+13.3
Noncontrolling interests	3.1		2.9		-0.2
Total equity	195.1	71.5%	208.2	72.1%	+13.1
Total liabilities and equity	272.7		289.0		+16.3

① Increase due to proceeds from the sale of fixed assets, including the Shin-Kyoto Building

② Decrease resulting from the sale of fixed assets, including the Shin-Kyoto Building

③ Increase in fair value of investment securities

④ Due to an increase in valuation difference on securities

⑤ Increase in net profit

*Figures for FY2025 have been retrospectively revised following the finalization of accounting treatment for a business combination in 2Q FY2026.

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(Reference) Growth Investment, Depreciation and Status of Cross-Shareholdings Sales

■ Growth investment during the period of the Revised Medium-Term Management Plan

Breakdown of Growth Investments	FY2024 results	FY2025 results	FY2026 3Q results
Wacoal IT related investments,etc.*1	1.2 Billion yen	1.0 Billion yen	0.5 billion yen
Wacoal Building renovation, etc. *1	0.3 Billion yen	0.8 Billion yen	1.8 billion yen
Japanese subsidiaries *1	0.8 Billion yen	1.0 Billion yen	0.3 billion yen
Overseas subsidiaries *1	1.1 Billion yen	1.1 Billion yen	0.8 billion yen
Investment Amount for Acquiring Shares of Bravissimo Inc.	—	Approx. 9.0 Billion yen	—
Total	Approx. 3.4 Billion yen	Approx. 12.9 Billion yen	Approx. 3.4 billion yen

*1 Capital Expenditures

■ Depreciation during the period of the Revised Medium-Term Management Plan

	FY2024 results	FY2025 results	FY2026 3Q results
Depreciation cost*2	Approx. 6.2 Billion yen	Approx. 6.1 Billion yen	Approx. 4.5 Billion yen

*2 Net of the expenditure for lease liability repayment from depreciation expenses

■ Sale of cross-shareholdings during the period of the Revised Medium-Term Management Plan

	FY2024 results	FY2025 results	FY2026 3Q results
Number of fully sold stocks	10	5	3

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(Reference) About Our Brands (Japan)

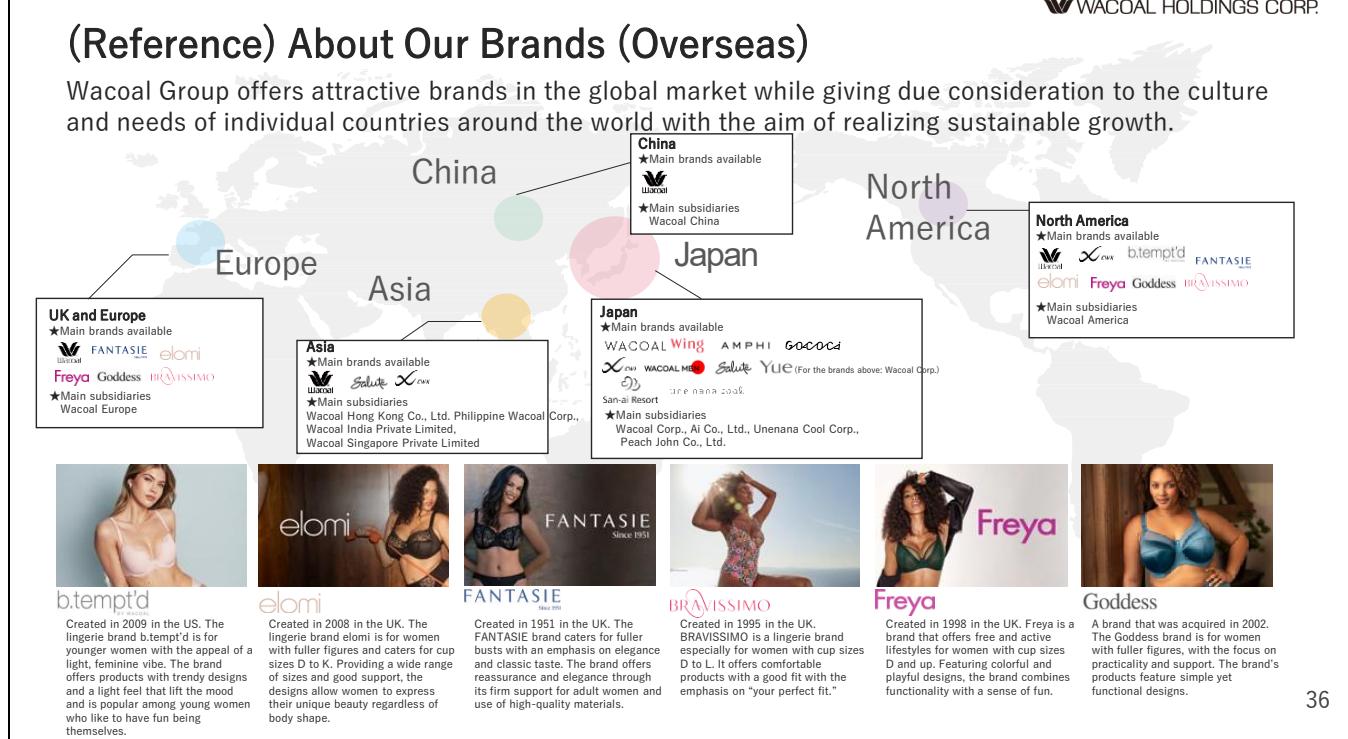
Wacoal Corp., the core subsidiary, strives to develop attractive brands with clear values with thorough brand management from the customer's point of view. At present, Wacoal Corp. offers 12 brands mainly consisting of women's innerwear.



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(Reference) About Our Brands (Overseas)

Wacoal Group offers attractive brands in the global market while giving due consideration to the culture and needs of individual countries around the world with the aim of realizing sustainable growth.



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