



FY2025 Third Quarter Business Results Presentation

February 10, 2025

<Securities Code : 3591>

1. FY2025 3Q Financial Overview	...	P.3
2. Finance and Shareholder Returns	...	P.17
3. Progress of Revised Medium-Term Management Plan	...	P.20
• Initiatives at Wacoal Holdings Corp. (Overseas Business)	...	P.22
• Initiatives at Wacoal Corp. (Domestic Business)	...	P.26
4. Reference data	...	P.33

1. FY2025 3Q Financial Overview



2. Finance and Shareholder Returns



3. Progress of Revised Medium-Term Management Plan

- Initiatives at Wacoal Holdings Corp. (Overseas Business)
- Initiatives at Wacoal Corp. (Domestic Business)

4. Reference data

Executive Summary for FY2025 3Q (Apr-Dec)

<p style="text-align: center;">Revenue</p> <h2 style="text-align: center; margin: 0;">133.5 billion yen</h2>	<p>Due to the planned revenue decrease in the domestic business from the revised medium-term management plan and sluggish performance in key countries, revenue fell below both the previous year and the revised plan</p> <ul style="list-style-type: none"> ➤ Japan: Sales remained sluggish due to strategic <u>store withdrawals</u>, and <u>delivery adjustments</u>, as well as a <u>decrease in customer numbers</u> ➤ Unprofitable businesses: Revenue decreased by approx. ¥6 billion due to the stock transfer of <u>Nanasai</u> and <u>IO</u>*'s business withdrawal from the U.S. business <p><small>*Intimates Online, Inc. Hereinafter referred to as IO.</small></p>
<p style="text-align: center;">YoY</p> <p> -7.9 billion (-5.6%)</p> <p> Revised plan difference -1.5 billion (-1.1%)</p>	

<p style="text-align: center;">Business Profit</p> <h2 style="text-align: center; margin: 0;">1.4 billion yen</h2>	<p>Despite the impact of decreased revenue, gross profit ratio improved from the previous year</p> <p>Exceeded the revised plan due to domestic cost control</p> <ul style="list-style-type: none"> ➤ Gross profit: Withdrawals of unprofitable businesses and strong performance in <u>Europe</u> contributed to an improved consolidated gross profit ratio ➤ Expenses: While <u>advertising costs</u> increased domestically, <u>other cost controls</u> were successful
<p style="text-align: center;">YoY</p> <p> -3.5 billion (-70.9%)</p> <p> Revised plan difference +1.0 billion (+260.8%)</p>	

<p style="text-align: center;">Operating Profit</p> <h2 style="text-align: center; margin: 0;">11.1 billion yen</h2>	<p>Significantly exceeded the previous year due to the recording of gains on the sale of the Asakusabashi Building and the former Fukuoka Office site as "other income"</p>
<p style="text-align: center;">YoY</p> <p> +13.1 billion (-)</p> <p> Revised plan difference +1.1 billion (+10.8%)</p>	

FY2025 3Q (Apr-Dec) Results

(Millions of yen)

	FY2024 3Q		FY2025 3Q			
	results	ratio	results	ratio	YoY	revised plan progress ratio
Revenue	141,407	100.0%	133,534	100.0%	94.4%	73.8%
Wacoal Business (Domestic)	72,561	51.3%	68,764	51.5%	94.8%	74.5%
Wacoal Business (Overseas)	50,308	35.6%	50,001	37.4%	99.4%	72.2%
Peach John Business	8,066	5.7%	7,846	5.9%	97.3%	71.7%
Other	10,472	7.4%	6,923	5.2%	66.1%	81.9%
Gross Profit	79,561	56.3%	75,420	56.5%	94.8%	74.2%
SG&A	74,605	52.8%	73,977	55.4%	99.2%	71.0%
Business Profit	4,956	3.5%	1,443	1.1%	29.1%	-
Wacoal Business (Domestic)	2,630	1.9%	-254	-0.2%	-	-
Wacoal Business (Overseas)	2,008	1.4%	1,500	1.1%	74.7%	73.2%
Peach John Business	257	0.2%	33	0.0%	12.8%	-
Other	61	0.0%	164	0.1%	268.9%	-
Operating Profit	-1,981	-1.4%	11,075	8.3%	-	230.7%
Profit Attributable to Owners of Parent	-3,903	-2.8%	9,086	6.8%	-	201.9%

Revenue and Business Profit for FY2025 3Q

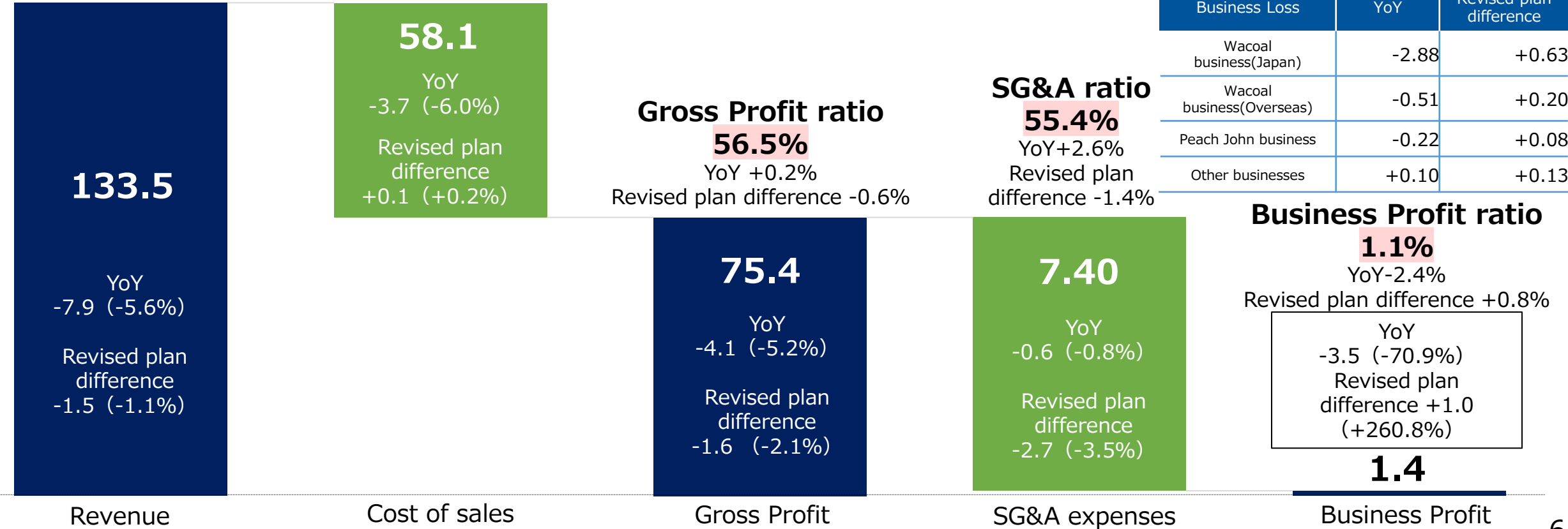
*1: The gross profit ratio of Wacoal Europe for the current fiscal year includes the impact of the acquisition of Bravissimo
 *2: The SG&A ratio for Wacoal Europe for both the current and previous fiscal year includes WEL brand amortization costs

Revenue	YoY	Revised plan difference
Wacoal business(Japan)	-3.80	-1.24
Wacoal business(Overseas)	-0.31	-0.20
Peach John business	-0.22	-0.15
Other businesses	-3.55	+0.12

Gross Profit ratio	FY2024 3Q	FY2025 3Q Results	
	ratio	ratio	change
Wacoal	56.2%	55.7%	-0.5%
Peach John Domestic only	61.4%	58.3%	-3.1%
Wacoal International Corp. (U.S.)	49.7%	48.9%	-0.8%
Wacoal Europe Ltd. *1*2	58.1%	59.9%	+1.8%
Wacoal China Co., Ltd.	69.6%	68.3%	-1.2%

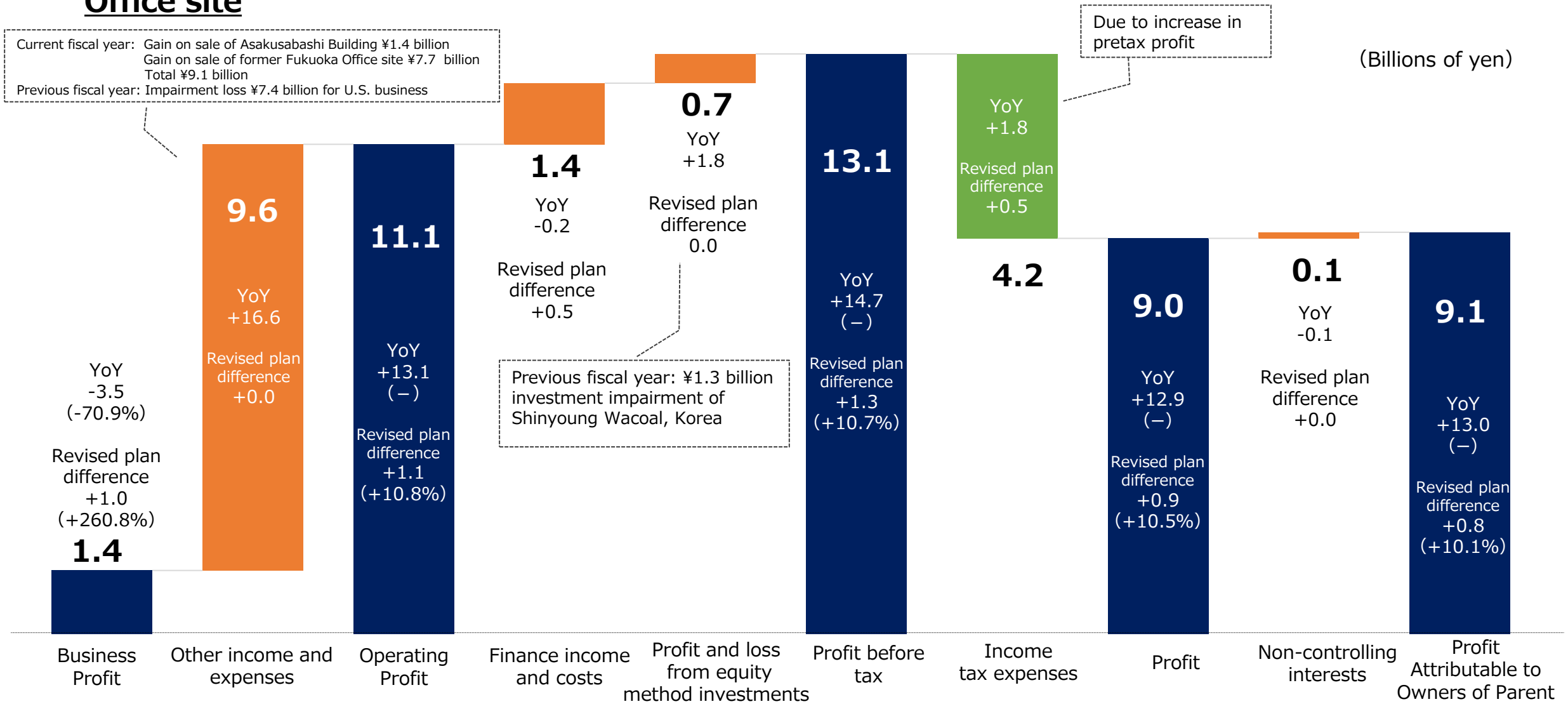
SCA ratio	FY2024 3Q	FY2025 3Q Results	
	ratio	ratio	change
Wacoal	53.5%	55.8%	+2.3%
Peach John Domestic only	57.6%	58.7%	+1.1%
Wacoal International Corp. (U.S.)	47.4%	44.5%	-2.9%
Wacoal Europe Ltd. *1*2	51.2%	57.2%	+6.0%
Wacoal China Co., Ltd.	73.0%	75.3%	+2.2%

(Billions of yen)



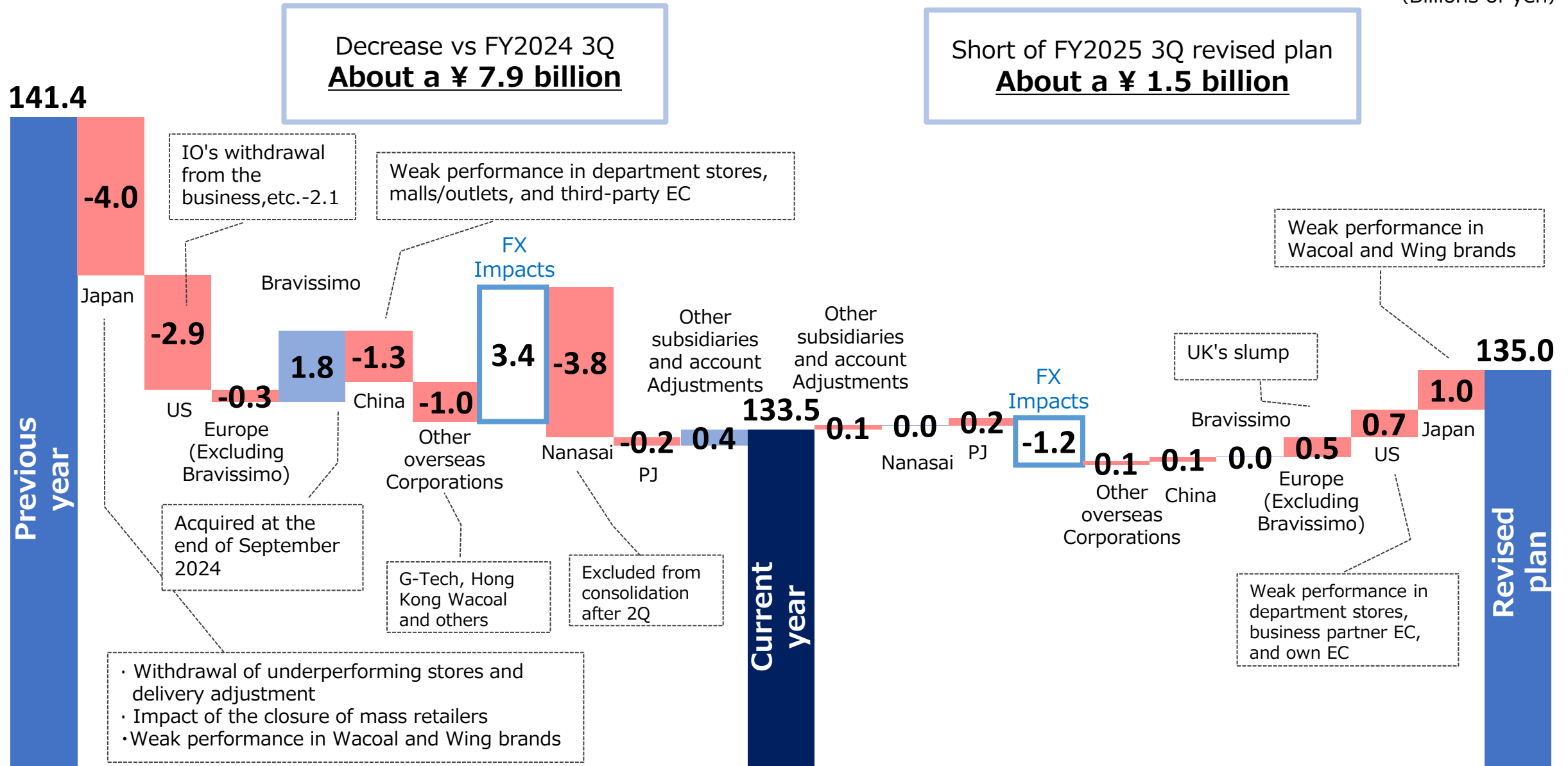
FY2025 3Q Profit impact items

➤ Operating Profit : Increased significantly compared to the same period of the previous year due to the recording of **gains on the sale of the Asakusabashi Building and former Fukuoka Office site**



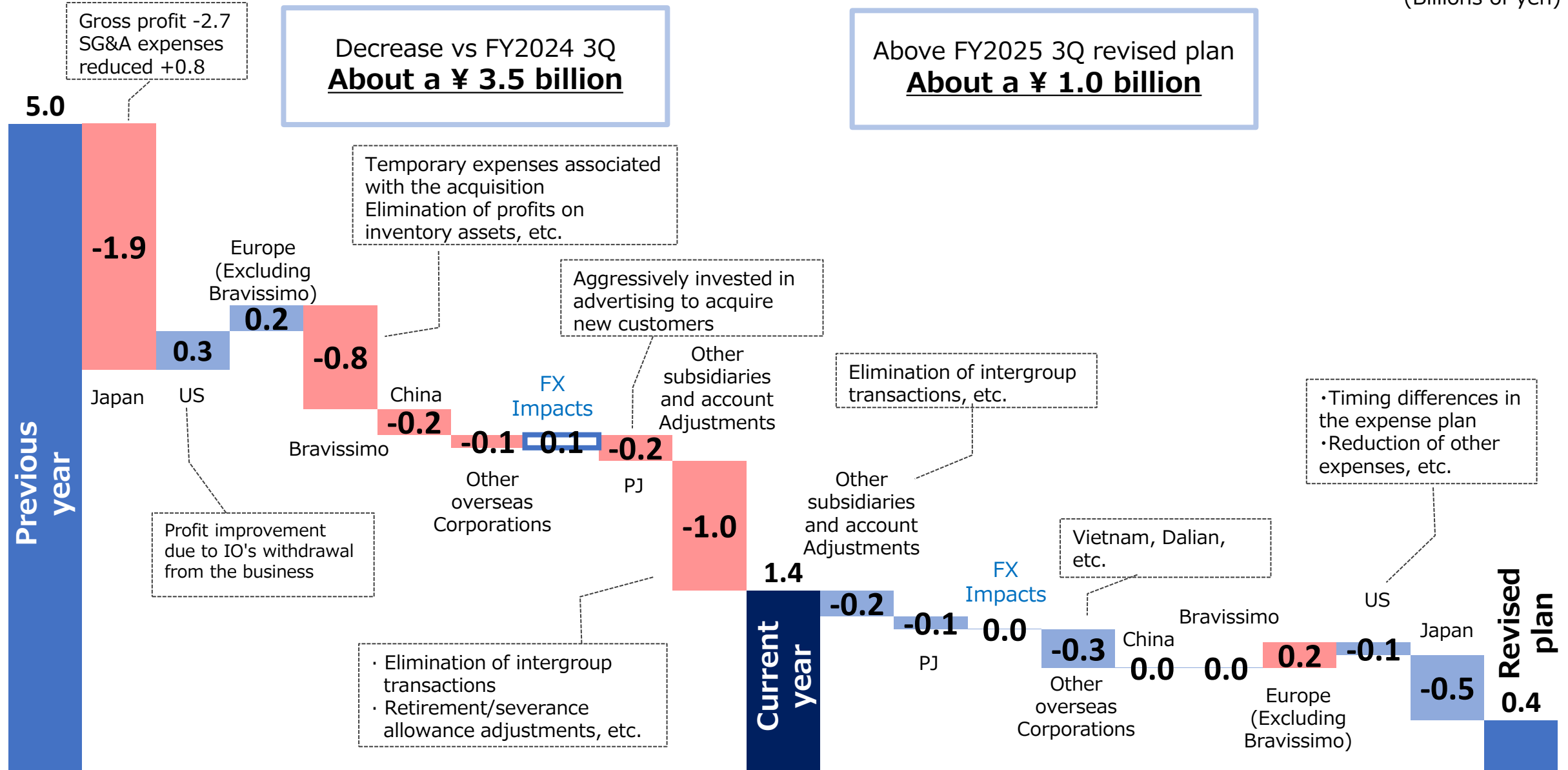
(Reference) FY2025 3Q Increase/Decrease in Revenue (YoY and vs the revised plan)

(Billions of yen)



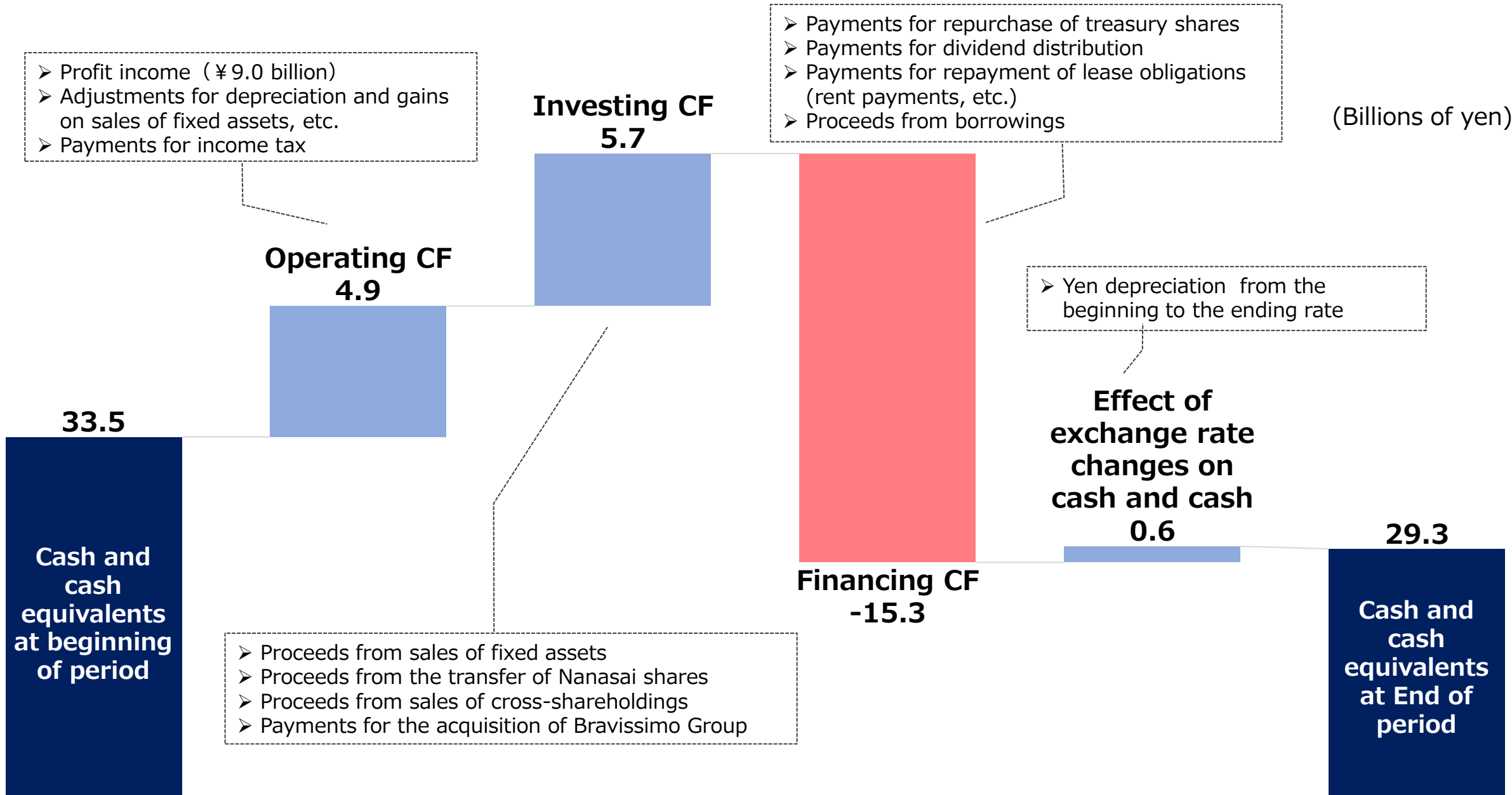
(Reference) FY2025 3Q Increase/Decrease in Business profit (YoY and vs the revised plan)

(Billions of yen)



FY2025 3Q –Consolidated Statement of Cash Flows

(Billions of yen)



- Profit income (¥9.0 billion)
- Adjustments for depreciation and gains on sales of fixed assets, etc.
- Payments for income tax

- Payments for repurchase of treasury shares
- Payments for dividend distribution
- Payments for repayment of lease obligations (rent payments, etc.)
- Proceeds from borrowings

- Yen depreciation from the beginning to the ending rate

- Proceeds from sales of fixed assets
- Proceeds from the transfer of Nanasai shares
- Proceeds from sales of cross-shareholdings
- Payments for the acquisition of Bravissimo Group

FY2025 End of Dec. – Consolidated Statement of Financial Position

(Billions of yen)

	End of March 2024	Ratio	End of December 2024	Ratio	Change
Cash and cash equivalents	33.5		29.3		-4.2
Trade and other receivables	22.1		18.5		-3.6
Inventories	50.0		① 53.1		3.1
Other	6.5		9.3		2.8
Total current assets	112.1	38.1%	110.2	38.4%	-1.9
Tangible fixed assets, intangible assets and right-of-use assets	68.8		② 66.7		-2.1
Goodwill	11.8		③ 17.1		5.3
Other financial assets	54.5		④ 46.1		-8.4
Other	46.8		46.6		-0.2
Total non-current assets	181.9	61.9%	176.5	61.6%	-5.4
Total assets	294.0		286.7		-7.3

	End of March 2024	Ratio	End of December 2024	Ratio	Change
Trade and other payables	17.4		⑤ 14.5		-2.9
Borrowings	9.1		⑥ 15.0		5.9
Lease liabilities	11.5		12.3		0.8
Deferred tax liabilities	16.9		16.2		-0.7
Other	24.0		21.4		-2.6
Total liabilities	78.9	26.8%	79.4	27.7%	0.5
Total equity attributable to owners of parent company	211.8		⑦ 204.1		-7.7
Noncontrolling interests	3.3		3.3		0.0
Total equity	215.1	73.2%	207.4	72.3%	-7.7
Total liabilities and equity	294.0		286.7		-7.3

- ① Inventories increased due to acquisition of Bravissimo Group (+3.0)
- ② Due to the reduction in fixed assets related to Nanasai
- ③ Goodwill increased due to acquisition of Bravissimo Group (+4.8)
- ④ Decrease due to the decline and sales in market value of cross-shareholdings
- ⑤ Decrease in accrued liabilities related to early retirement
- ⑥ Increased borrowings due to acquisition of Bravissimo Group
- ⑦ Decreased due to repurchase of treasury shares

FY2025 3Q Overview of Wacoal (Japan)


Note: The performance report for major subsidiaries is noted in the reference materials (P40~)

Revenue
68.8 billion yen
 <YoY> - ¥ 3.8 billion (-5.2%)
 <Revised plan difference >
 - ¥ 1.2 billion (-1.8%)


The EC business was solid, despite a decreased revenue due to structural reform measures and a decrease in the number of customers visiting stores

- Revenue fell below both the previous year and the revised plan due to the withdrawal from underperforming stores as well as lower number of customers visiting stores
- Both **own EC** and **third-party EC businesses maintained steady growth**
- Delivery adjustments aimed at optimizing inventory levels **significantly reduced in-store inventory compared to the previous year**
- Growth in "CW-X" and "GOCOCI" brands (see p. 31- for details)

Conditioning wear brand「CW-X」



Wireless Bra「GOCOCI」



Business Loss
-0.3 billion yen
 <YoY> - ¥ 2.9 billion (-)
 <Revised plan difference >
 + ¥ 0.6 billion (-)

Business profit decreased due to impact of decreased revenue and rising cost, but exceeded the revised plan due to postponement and reduction of some expenses

- **Profit decreased** due to the impact of lower revenue, the depreciation of the yen, and the rising cost of raw materials
- Growth in EC channels and reduced returns kept **the gross profit ratio in line with the revised plan**
- Advertising costs for growth strategies exceeded the previous year
- Business profit **exceeded the revised plan** due to postponement and reduction of some expenses

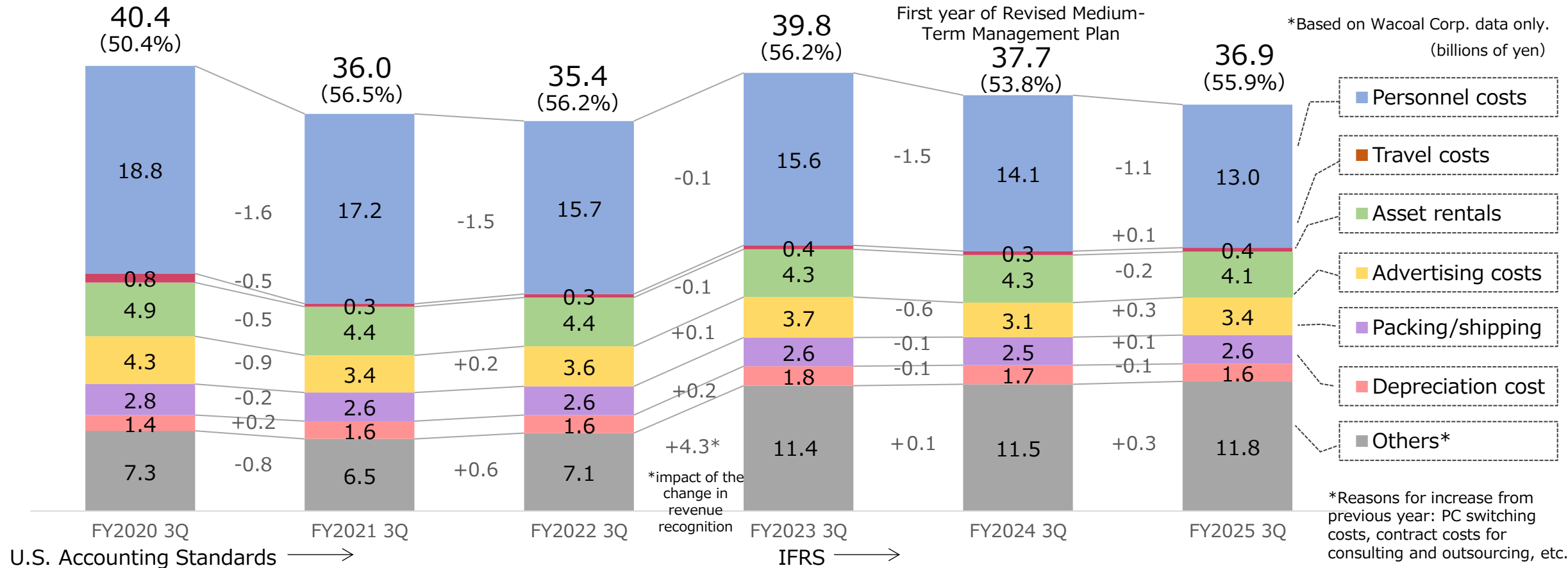
Changes in SG&A expenses at Wacoal Corp.

Compared to FY2024 3Q
reduction in SG&A expenses

0.86 billion yen

Continued cost control in response to sales trends, in addition to promoting cost structure reforms

- Despite the deteriorated SGA ratio due to sluggish topline results, costs were reduced from the previous year as a result of cost structure reforms, including **lower personnel costs** through voluntary retirement, and the closure of unprofitable stores that **reduced asset rents**
- While continuing to control advertising costs based on sales, balanced investment is continued



FY2025 3Q Overview of Wacoal (Overseas)

Note: The performance report for major subsidiaries is noted in the reference materials (P40~)

Revenue
50.0
billion yen

<YoY> - ¥ 3 billion (-0.6%)
<Revised plan difference >
- ¥ 2 billion (-0.4%)

While revenue declined in the U.S. and China, Bravissimo, acquired last year, and the European continent showed a growth trend

- Europe : Bravissimo, acquired in September 2024, **drove growth through own EC and retail stores. The European continent grew**, particularly in Germany and France
- US : Physical store sales **declined** due to the restraint on purchases by some of our wholesale customers. **Third-party EC remained strong**, especially on major platforms
- China : Despite ongoing initiatives, **both physical stores and EC underperformed** (Billions of yen)

	Subsidiary	FY2025 3Q	YoY	YoY change	Revised plan difference	Revised plan change
Revenue in Japanese yen	Wacoal International Corp. (U.S.)	196	-17	-8.2%	-4	-1.9%
	Wacoal Europe Ltd. (Including Bravissimo)	175	+29	+20.3%	0	+0.0%
	Wacoal China Co., Ltd.	68	-9	-12.2%	+1	+2.0%

Business Profit
1.5
billion yen

<YoY> - ¥ 5 billion (-25.3%)
<Revised plan difference >
+ ¥ 2 billion (+15.4%)

IO's business withdrawal improved profits in the U.S., but costs related to the acquisition of Bravissimo and sluggish sales in China had a negative impact

- The profit improvement effect of IO's business withdrawal was \$5.9 million (IO's business loss in the same period of the previous year).
- Although the profit margin improved in Europe, acquisition costs and inventory consolidation adjustments **pressured business profit** (Billions of yen)

	Subsidiary	FY2025 3Q	YoY	YoY change	Revised plan difference	Revised plan change
Business profit(loss) in Japanese yen	Wacoal International Corp. (U.S.)	9	+4	+78.9%	+1	+14.5%
	Wacoal Europe Ltd. (Including Bravissimo)	5	-5	-53.4%	-2	-30.7%
	Wacoal China Co., Ltd.	-5	-2	-	0	-

FY2025 3Q Overview of Peach John/ Overview of other Businesses

Note: The performance report for major subsidiaries is noted in the reference materials (P40~)

Overview of Peach John

Revenue

7.8 billion yen

<YoY> - ¥ 2 billion (-2.7%)
<Revised plan difference >
- ¥ 2 billion (-1.9%)

Business Profit

0.03 billion yen

<YoY> - ¥ 2 billion (-87.2%)
<Revised plan difference >
+ ¥ 1 billion (-)

Customer numbers increased due to the effects of sales promotion measures in 1H
3Q performance exceeded the previous year

Domestic

- Third-party EC continued to be steady
- Own EC improved customer acquisition
- Strengthened sales capabilities of retail stores

Overseas

- Revenue in Taiwan and Hong Kong declined due to sluggish sales growth especially in physical stores

Overview of other Businesses

Revenue

6.9 billion yen

<YoY> - ¥ 35 billion (-33.9%)
<Revised plan difference >
+ ¥ 1 billion (+1.8%)

Business Profit

0.2 billion yen

<YoY> + ¥ 1 billion (168.9%)
<Revised plan difference >
+ ¥ 1 billion (+446.7%)

Despite revenue decline due to the exclusion of Nanasai from consolidation, strong performance from other companies contributed to profit growth, exceeding the revised plan

Lecien

- Revenue increased due to steady sales of our own brands and embroidery, etc.

Ai

- Profit increased due to a higher EC ratio

Nanasai

- Excluded from consolidation from 2Q
*Impact of decreased revenue was ¥3.8 billion

Progress of EC Business

The ratio for EC to total sales at the five major companies is

29.4%

Japanese yen basis
(including foreign exchange effects)

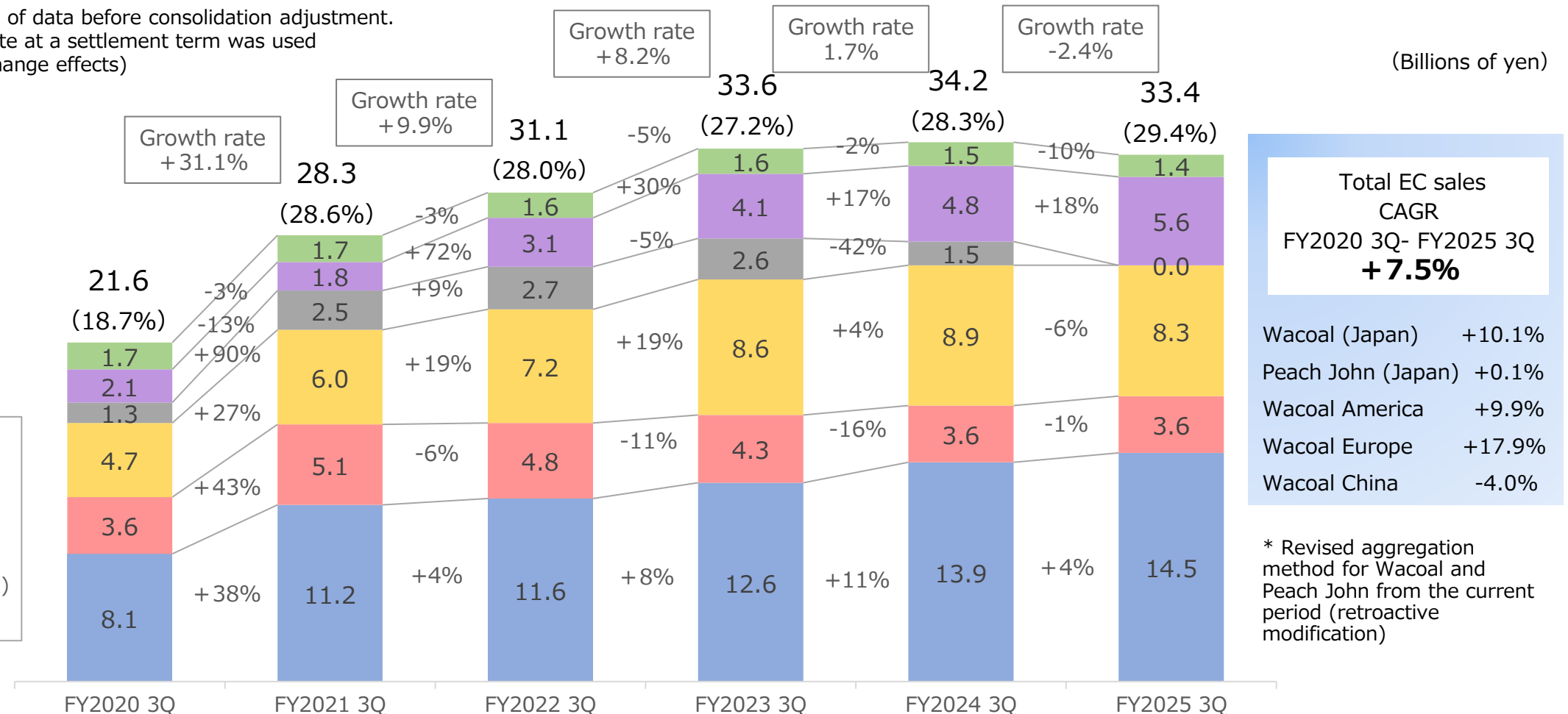
Although sales size have shrunk due to the business withdrawal of IO, the EC ratio level of the top five companies has been maintained

➤ EC ratio for FY2025 3Q :

Wacoal 22%、Peach John 50%、Wacoal America 45%、Wacoal Europe 34%、Wacoal China 26%

* Created on the basis of data before consolidation adjustment.

* Foreign exchange rate at a settlement term was used
(including foreign exchange effects)



*Wacoal Europe :
Including Bravissimo

1. FY2025 3Q Financial Overview

2. Finance and Shareholder Returns

3. Progress of Revised Medium-Term Management Plan

- Initiatives at Wacoal Holdings Corp. (Overseas Business)
- Initiatives at Wacoal Corp. (Domestic Business)

4. Reference data

Financial Policies during the Revised Medium-term Management Plan Period : FY2024~FY2026

1. Improving profitability through business model reforms and growth strategies as a top priority, we will reduce inventories and strategic shareholdings, and streamline real estate holdings to improve capital efficiency and ROE
2. While prioritizing investments for future growth, we will actively return profits to shareholders to improve capital efficiency



Total: **¥ 110 billion**



FY2025 3Q Capital Policy and Shareholder Returns

- **Sale of cross-shareholdings : Approx. 3.7 billion yen (FY2025 3Q)**
- **Purchase amount of treasury shares : Approx. 11.0 billion yen (FY2025 3Q)**

Breakdown		Cumulative Results for the Revised Mid-term Management Plan	Financial Policy for the Revised Mid-term Management Plan	Progress Ratio
Cash generated	Net Income*1	Approx. -4.0	10.0	—
	Depreciation cost*2◆	Approx. 11.0	20.0	55%
	Asset reduction and debt utilization*3◆	Approx. 21.0	50.0	42%
	Sales of cross-shareholdings◆	Approx. 21.0	30.0	70%
	Total	Approx. 49.0	110.0	45%
Cash used	Growth investment (capital investment)	Approx. 6.0	40.0	33%
	Growth investment (Investment Amount for Acquiring Shares of Bravissimo Inc.)	Approx. 9.0		
	Dividend payment	Approx. 11.0	15.0	71%
	Purchase amount of treasury shares	Approx. 21.0	55.0	38%
	Total	Approx. 47.0	110.0	43%

(reference) Wacoal Corp. Status of Sales of Cross-Shareholdings

	Cumulative Results for the Revised Mid-term Management Plan	Target
Number of fully sold stocks	11	—
Ratio of net assets of cross-shareholdings	18.6%	Less than 10%

Details and Amount of capital investment

Wacoal IT related investments, etc.	Approx. 2.0
Wacoal Building renovation, etc.	Approx. 0.7
Japanese subsidiaries	Approx. 1.4
Overseas subsidiaries	Approx. 1.9
Total	Approx. 6.0

*1 Exclude the amount marked with ◆ from the total generated cash during the revised mid-term management plan period

*2 Net of the expenditure for lease liability repayment from depreciation expenses

*3 Exclude sales of cross-shareholdings

*4 Market value at the time of sale

1. FY2025 3Q Financial Overview

2. Finance and Shareholder Returns

3. Progress of Revised Medium-Term Management Plan

- Initiatives at Wacoal Holdings Corp. (Overseas Business)
- Initiatives at Wacoal Corp. (Domestic Business)

4. Reference data

Reiteration: Revised Medium-Term Management Plan FY2024 to FY2026 (disclosed November 9, 2023)

Opportunities

- Diversifying the need to "be yourself"
- Increasing the need for health and comfort
- Social inculcation of sustainability awareness
- Developing markets with significant growth potential

Risks

- Increasing procurement costs due to changes in the external environment
- Declining domestic demand due to population decline
- Lack of competitiveness due to slow innovation
- Declining corporate attractiveness and a serious shortage of staff

Wacoal Group's strengths



Personalized body and mind database



Research/knowledge of various body types / life stages



Manufacturing technology for products that suit each customer



Organizational ability to meet individual needs and embody services

1

Business model reforms to improve profitability

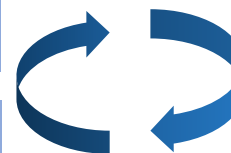
- Reviewing supply chain management
- Cost structure reform ● Dealing with unprofitable businesses

2

Growth strategy to achieve VISION 2030

- Reviewing brand strategies ● Focusing on growth markets
- Human resource development and organizational development to enhance corporate value

Improving profitability and capital efficiency



Growth investments and stakeholder returns

3

Introducing ROIC management

- Monitoring profitability and strategy effectiveness
- Business portfolio management

4

Promoting asset reduction

- Reducing inventories
- Reducing strategic shareholdings
- Streamlining real estate holdings

Initiatives at Wacoal Holdings Corp. (Overseas Business)



Wacoal Europe Ltd.

While wholesale struggled in the U.K. and North America due to inventory control, the European continent performed well. The PMI of Bravissimo, which was acquired through M&A, is also progressing smoothly

Topics of FY2025 3Q

- **Focused approach on best-selling products**
 - “Most Loved Styles” contributed to sales expansion for some major customers
- **Enhanced SCM**
 - Profit margin improved due to manufacturing and logistics cost reductions
- **Steady PMI of Bravissimo**
 - The PMI of Bravissimo, acquired through M&A in September 2024, is progressing

Future Initiatives

- **Strengthening initiatives for EC growth**
 - U.K.: Continued measures to improve profitability of own EC Enhancements to organic search and site traffic acquisition via email
 - Germany and the U.S.: Focused on major third-party EC for sales expansion
 - U.S.: **Started own EC from January FY2025**



Wacoal International Corp.(U.S.)

Inflation and continued inventory control by department stores posed challenges. To strengthen own EC, initiatives such as website changes, reviews on promotions, and the launch of CRM system have begun

Topics of FY2025 3Q

- **Prolonged restraint on purchasing**
 - Sales at wholesale physical stores and store EC have stagnated, and restrained purchasing by counterparties is expected to continue
- **Continuous growth in third-party EC**
 - Major platforms in third-party EC continue to perform well

Future Initiatives

- **Strengthening initiatives for EC growth**
 - Third-party EC: Expanding investment in well-performing platforms
 - Own EC: Enhancing UX and improving purchase rates through the CRM system
- **Review product strategy to meet needs**
 - Initiating development of products for casual and comfort products

Wacoal China Co.,Ltd.

Physical stores struggled due to a decline in visitors to commercial facilities.
While condition negotiations and withdrawal of underperforming stores progressed, the decline in sales has been large to improve profitability.
Major third-party EC sales event "W11" is also sluggish

Topics of FY2025 3Q

- **Selection and concentration on sales channels**
 - Mall condition negotiations and closing unprofitable stores
*Approx.20 stores have closed from the end of the previous period
 - Strengthening promotions in high-traffic department stores
- **Strengthening investment in major third-party EC**
 - Improving UX and running off-platform advertisements

Future Initiatives

- **Continued selection and concentration on sales channels**
 - Continued negotiations with malls to determine early closure of unprofitable stores
 - Strengthening measures for VIPs and members, mainly in large department stores
- **Enhancing new customer acquisition through SNS platforms**

Wacoal China's Challenges and Actions

【Issues】

- Decrease in Wacoal brand value due to increased competitors
- Lower profit margins from discount sales (including inventory clearance purposes)
- Reduced competitive advantage against price wars with competitors



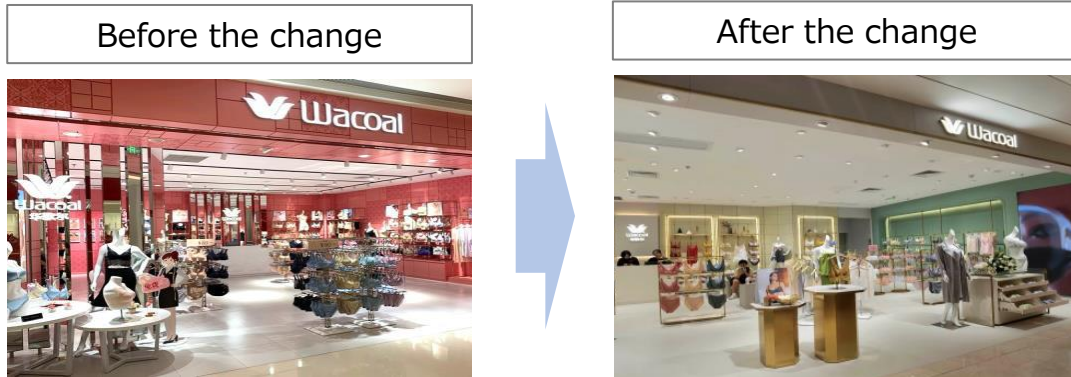
【Concrete actions】

- **Toward a brand value-driven business**
 - ① **Strengthening marketing to enhance brand value**
 - ② **Increasing loyalty among high-value customers (physical stores)**
- **Improvement toward a higher-profit structure**
 - ③ **Growing EC business**
 - EC ratio target: Increase to 50% within 5 years

① Strengthening marketing to enhance brand value

①-1 [Visual merchandising for convey brand value]

<Stores> Toward a natural and sophisticated image



<EC> Creating pages that convey brightness, youthfulness, and sophistication



①-2 [Review of MD and price strategy]

- Segmentation of MD strategy by channel and area
- Revising Price MD toward proper-price-centered EC business

② Increasing loyalty among high-value customers (physical stores)

[Expansion of membership benefits]

- Adding membership benefits to increase new and repeat customers
- Strengthen point rewards and coupon issuance

③ Growing EC business

③-1 [Acquisition of new customers by expanding customer contact points]

- Hosting live events featuring celebrities and promotion via SNS
- Utilizing KOLs specialized in large size categories, etc.
 - * KOL: Abbreviation for Key Opinion Leader, a person who has influence in selling products

③-2 [Deployment of product MD tailored to the EC platform]

- Adjusting product lineup based on customer demographics of each site

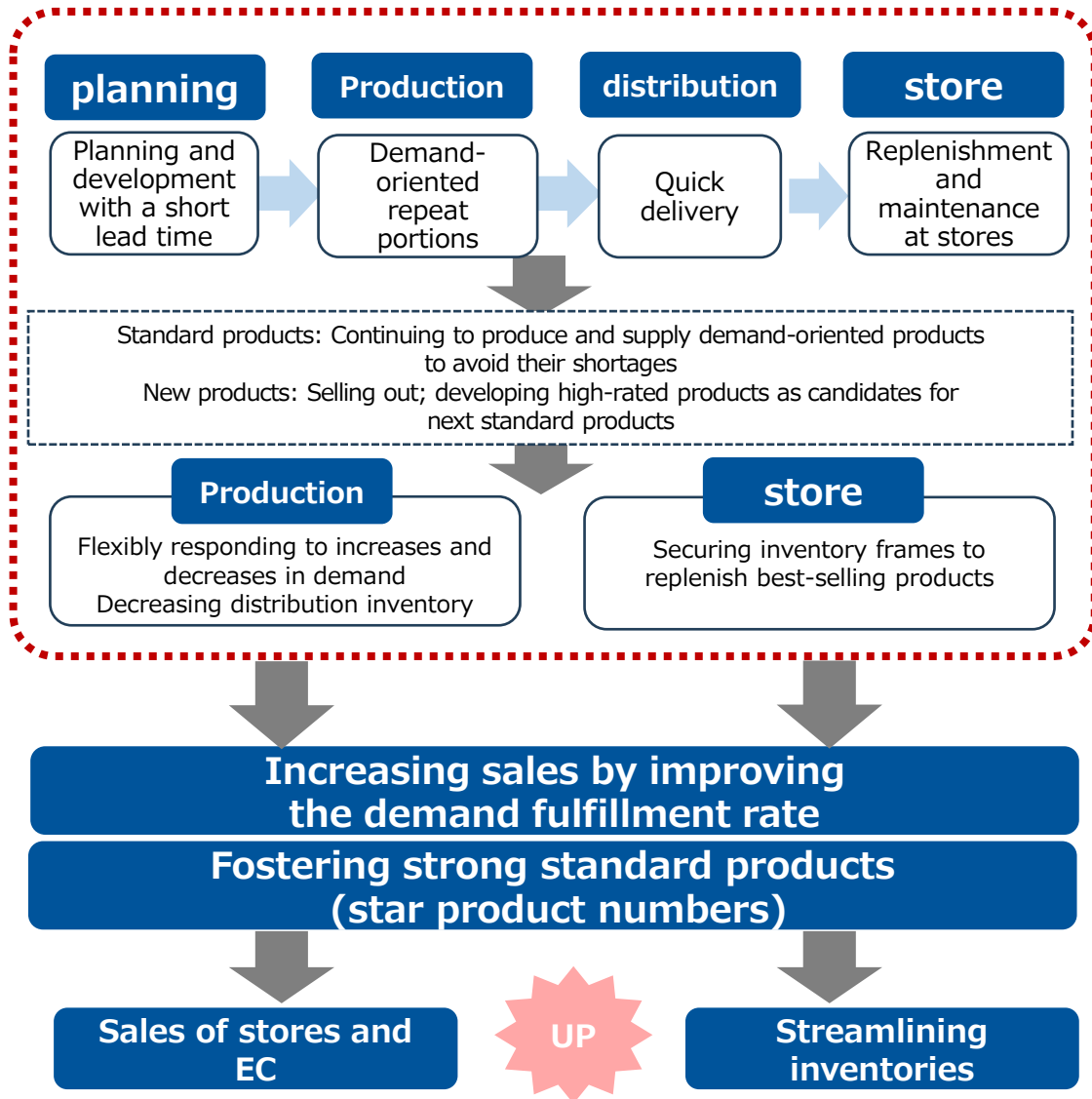
FY2026 target

Achieving sales targets through various initiatives and breakeven in operating profit

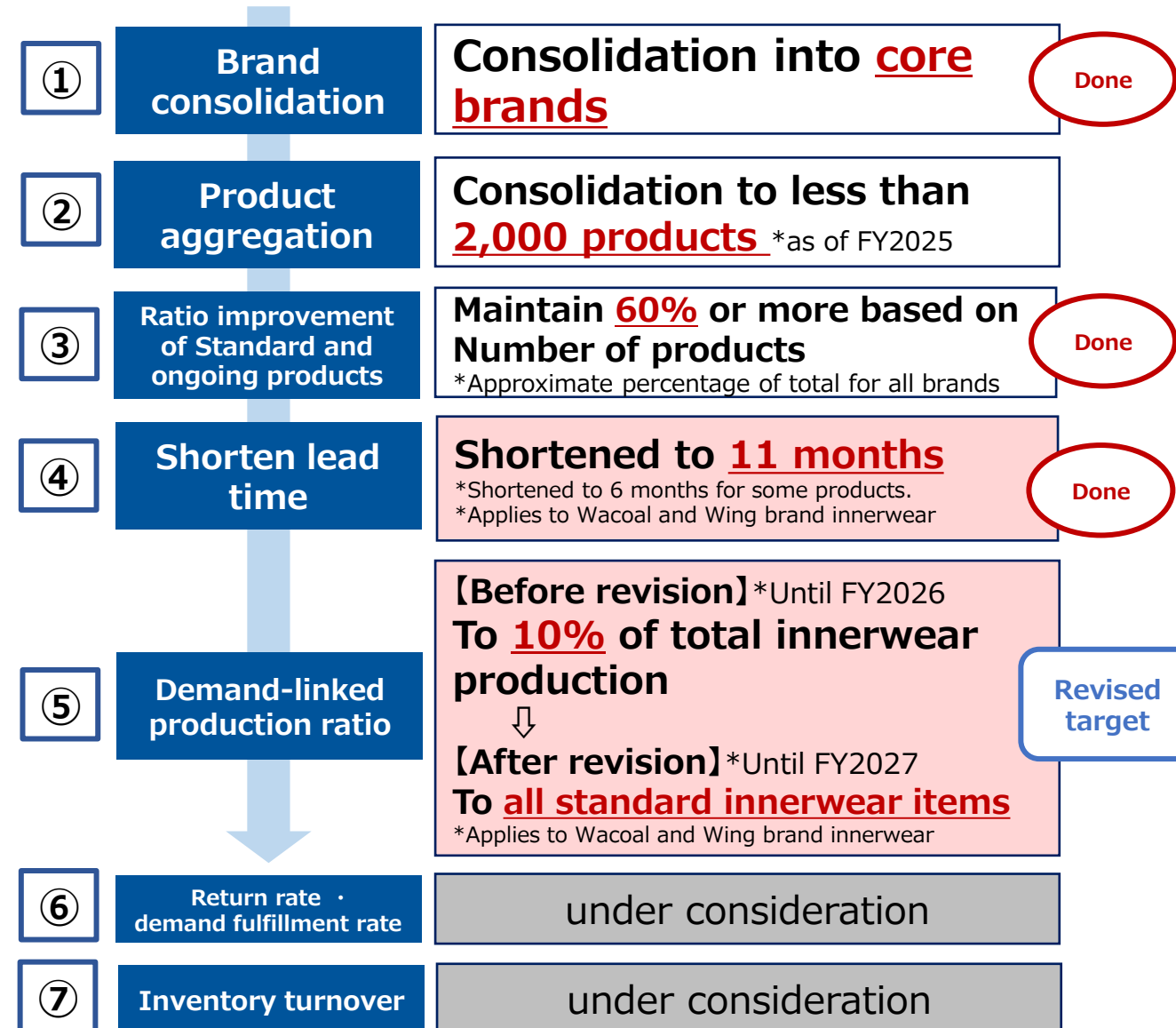
Initiatives at Wacoal (Domestic Business)

Progress of Revised medium-term management Plan at SCM Reform

■ Virtuous Circle Aimed at through SCM Reform



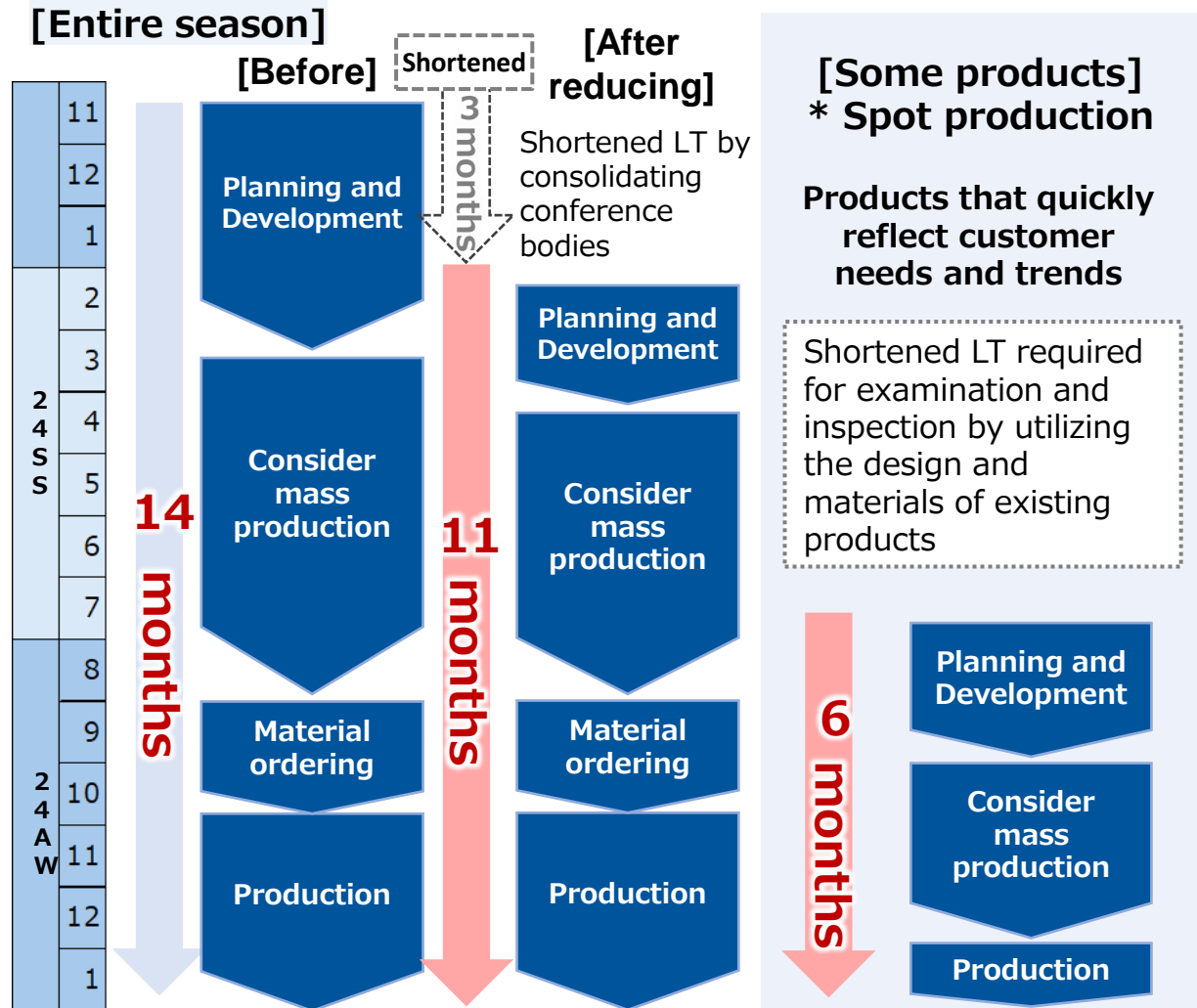
■ Initiatives and effects (target by FY2026)



Progress of Revised medium-term management Plan at SCM Reform

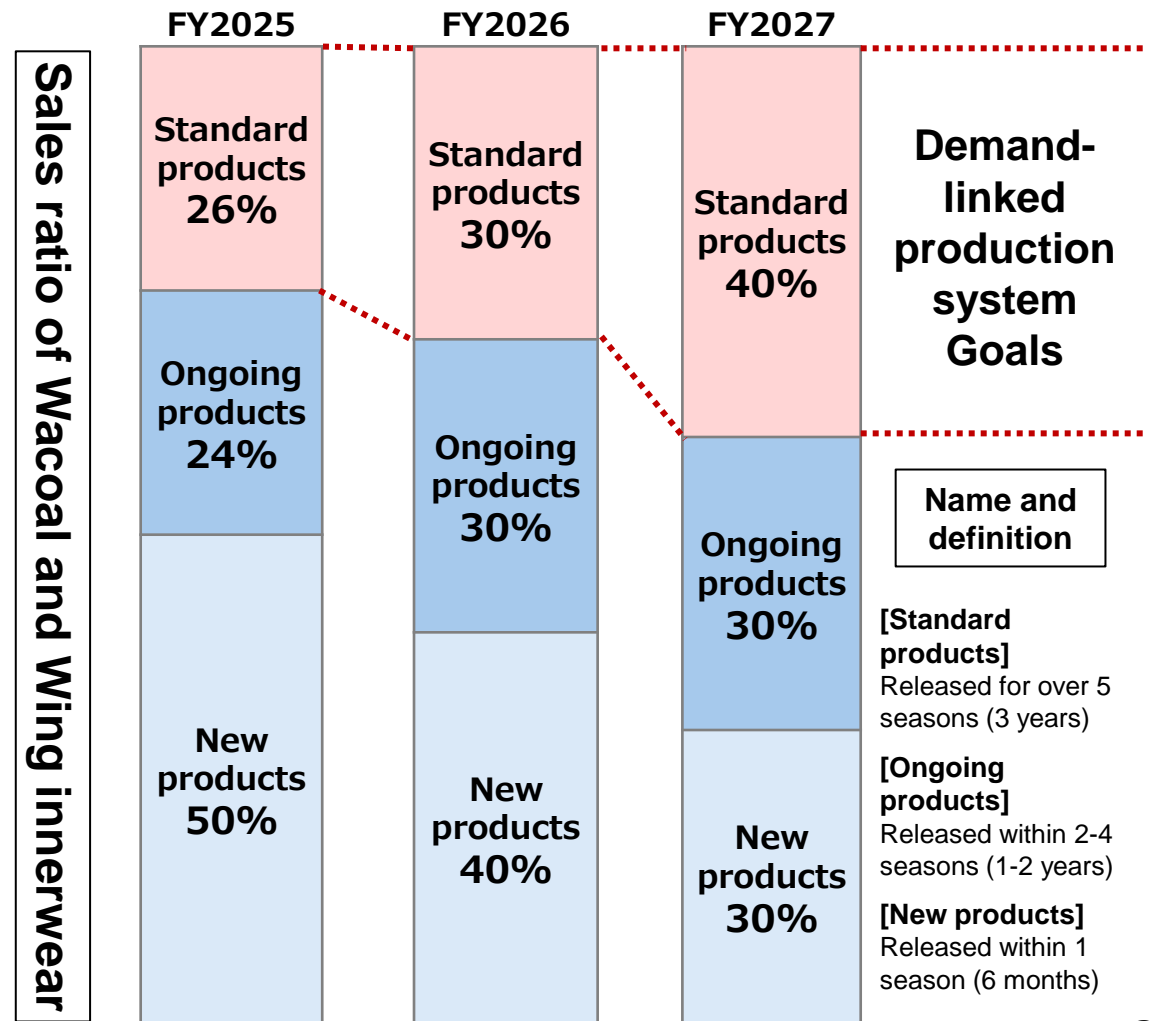
④ Shorten lead time

Shorten lead time to enhance market responsiveness and productivity
Establishing a system to create and quickly deliver best-selling products



⑤ Demand-linked production ratio

Increasing the production ratio in line with demand to minimize lost sales opportunities and drive sales growth.
Also controlling excess inventory



Progress of Revised medium-term management Plan at Customer Strategies

Wacoal Members membership status

Wacoal Members membership trends

- The integration of customer data, which was previously managed separately by channel, was completed in FY2022
- The number of members exceeded **6.5 million**

*The number of Wacoal Members was counted data-linked customers
 *excluding those registered only in wholesale or catalog categories.



<Reference> Sales Composition Factors

- Increase in the number of customers and the average purchase frequency (repeat) will expand the purchase amount

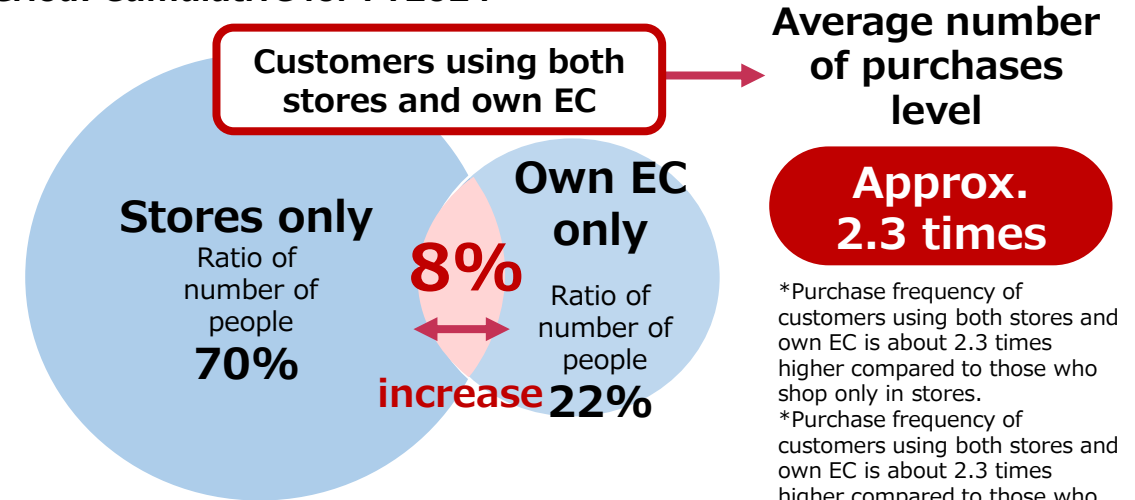
$$\text{Sales} = \text{membership} \times \text{Unit price} \times \text{Purchase frequency (repeating)}$$

UP! ↑ (indicated above membership and Purchase frequency)

Strengthen Online Merges with Offline (OMO) initiatives

- Utilizing both stores and own EC is the key to increasing purchase frequency
- Customers using both stores and own EC have more than **twice** the average purchase frequency
- Sales growth is expected by increasing the ratio of customers using both stores and own EC

Period: Cumulative for FY2024





*Purchase frequency of customers using both stores and own EC is about 2.3 times higher compared to those who shop only in stores.
 *Purchase frequency of customers using both stores and own EC is about 2.3 times higher compared to those who shop only in own EC.

Examples of initiatives for OMO expansion

Content	Recent status
Staff Reviews	Store sales staff (beauty advisors (BAs)) introduce reviews on own EC Supporting cross-channel purchasing behavior
Hold and Order request Service	Stores that provide the hold and order request service via own EC: Over 300 stores Store visit rate of applicants: Over 60% Purchase rate: Over 80%* *Cumulative from service launch in 2023 to January 5, 2025

Progress of Revised medium-term management Plan at Brand Strategies

- Renaming "core brands" to "product brands" and classifying "investment categories" into focused investment, profit improvement, trial, and maintain the status quo
- Focus on "affordable" brands, where the market size is expanding. Aim to expand market share with three brands, including GOCOCi
*Calculated based on Wacoal's estimates

	Focused investment target	Profit improvement target	Trial target	Maintain the status quo
Brand	<p>WACOAL</p> <p>Wing®</p> <p>Salute®</p> <p>CW-X®</p> <p>WACOAL MEN</p>	<p>Yue</p> <p>AMPHI</p>	 <p>RICO WACOAL</p> <p>yojoy</p> <p>GOCOCi</p> <p>Spring / Summer 2025 Product branding</p>	
Conditions	<ul style="list-style-type: none"> ● Classified according to established internal standards for sales and profit ● Large market size but low Wacoal share, offering expansion potential 		<ul style="list-style-type: none"> ● Brands launched within the last 5 years ● Brands with high growth potential 	

Brand Portfolio Strategy (Bra)						
	15-19 years old	20-29 years old	30-39 years old	40-49 years old	50-59 years old	60-69 years old
High premium 20,000~	Salute・Yue					
Premium 10,000~19,999	<div style="display: flex; justify-content: space-between;"> <div style="border: 1px dashed gray; padding: 5px;">Young people</div> <div style="text-align: center; width: 60%;">WACOAL</div> <div style="border: 1px dashed gray; padding: 5px;">Senior people</div> </div>					
Better 7,000~9,999						
Moderate 4,000~6,999						
Affordable 2,000~3,999	AMPHI		Wing			
Cost Saving ~1,999	GOCOCi					

Initiatives of the Trial Target Brand GOCOCi

[What is GOCOCi]

A **Wacoal wireless bra** that creates a beautiful bust with comfort and a beautiful three-dimensional bust line

Comfortable

Stretchy fabric and wireless design for a comfortable fit

Lineup strength

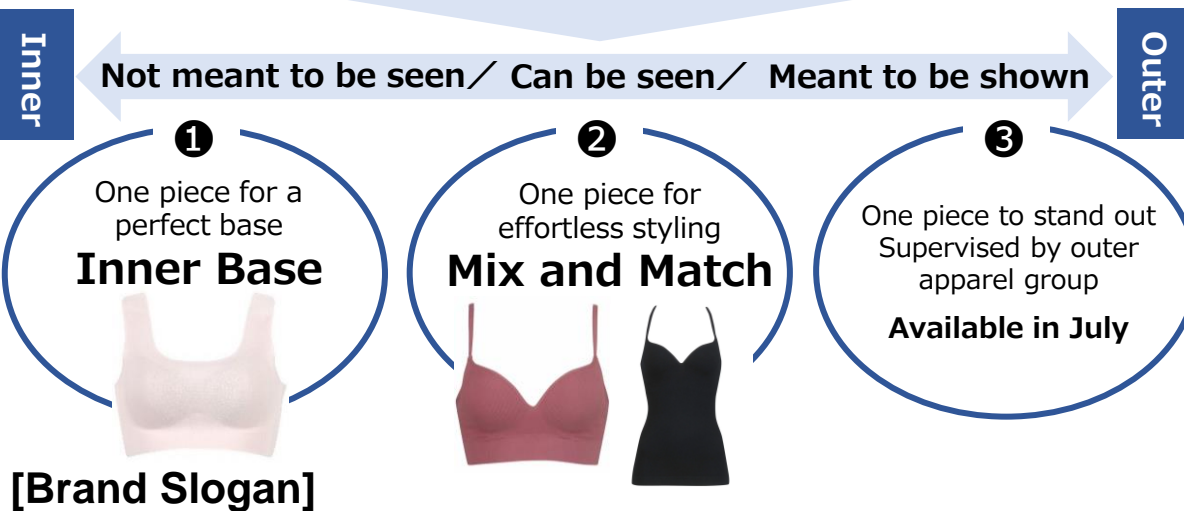
Product lineup based on fashion-driven materials, colors, and shapes

Silhouette strength

Particular design that refines the silhouette

Hold strength

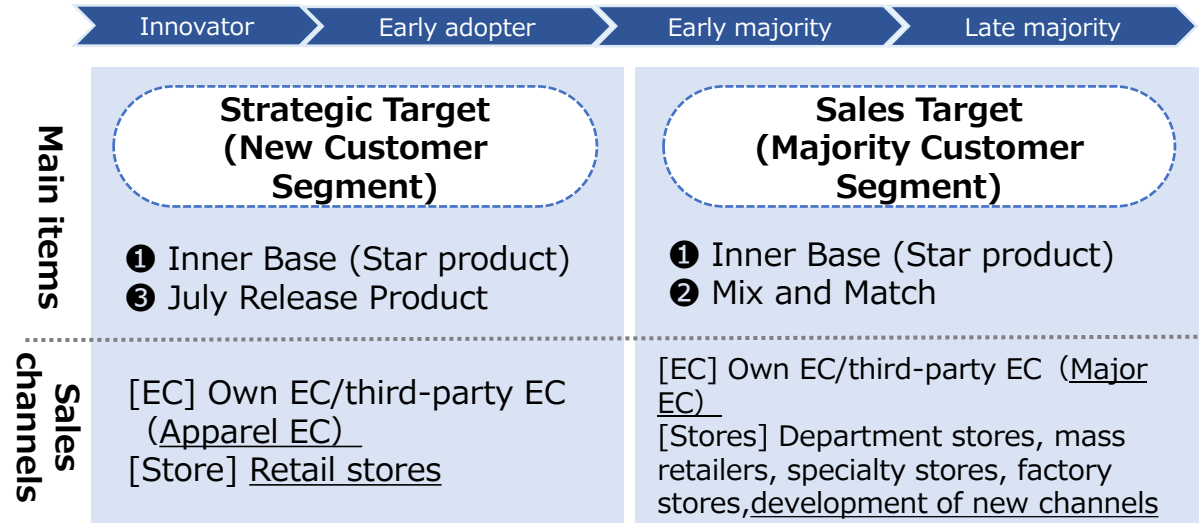
A wide range of sizes based on our particular design, ensuring a secure fit



[Brand Slogan]

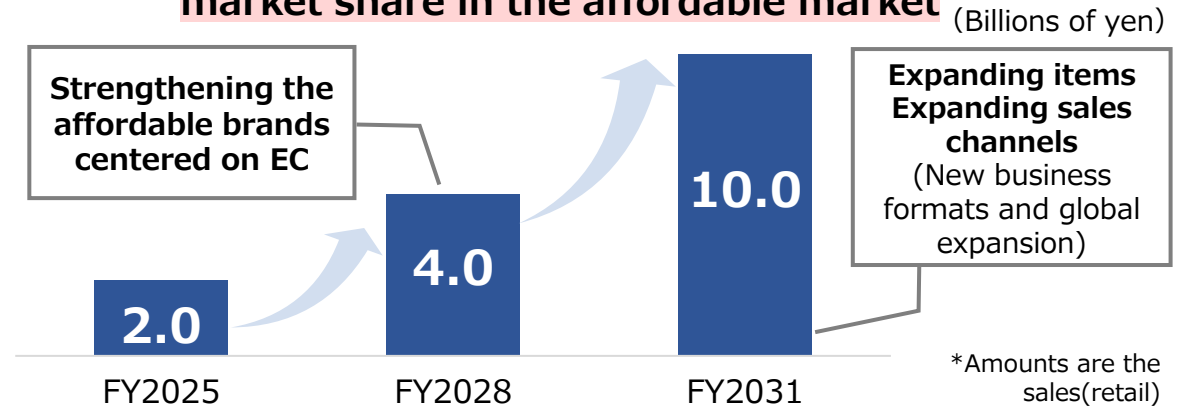
Comfortable yet stylish innerwear that enhances your outfit, allowing you to enjoy fashion just the way you want

[Brand Expansion Strategy]



[Goals to VISION2030]

Expanding categories and sales channels to increase market share in the affordable market



Growth strategy for focused investment target brand "CW-X"

[What is CW-X?]

- A **body-conditioning wear brand** developed using insights and a unique taping principle from the Wacoal Human Science Research & Development Center

[Product Features]

① **Wearable taping technology**

- A unique taping principle supports the body during exercise

② **Special pattern making**

- Designed for optimal fit and performance during exercise

③ **High-quality materials**

- Development of new materials according to product concept, ensuring stability and high quality



[Brand Slogan]

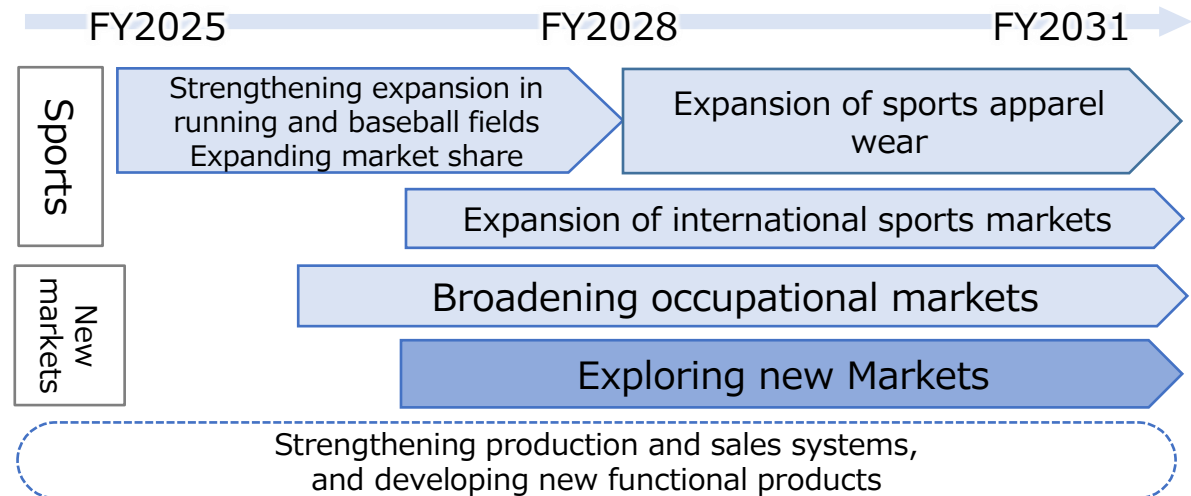
Be a better you

Better today than yesterday.
Better tomorrow than today.
Facing the body that engages in sports.
Considering the condition that supports your body.
We want CW-X to always be with you as you move toward a better you.

What CW-X aims for

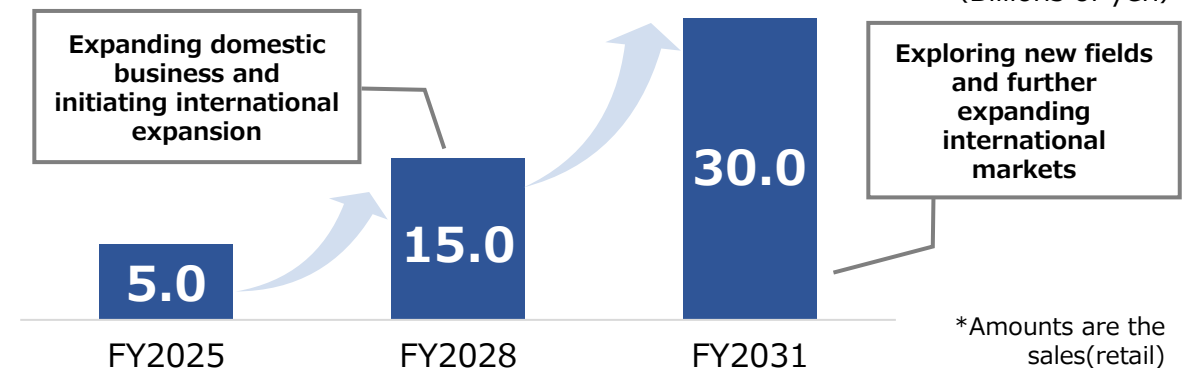
Supporting everyone from world-class athletes to individuals who move their bodies in daily life

[Roadmap to VISION2030]



[Goals to VISION2030]

Establishing a definite position in the "body-conditioning wear" field (Billions of yen)



1. FY2025 3Q Financial Overview

2. Finance and Shareholder Returns

3. Progress of Revised Medium-Term Management Plan

- Initiatives at Wacoal Holdings Corp. (Overseas Business)
- Initiatives at Wacoal Corp. (Domestic Business)

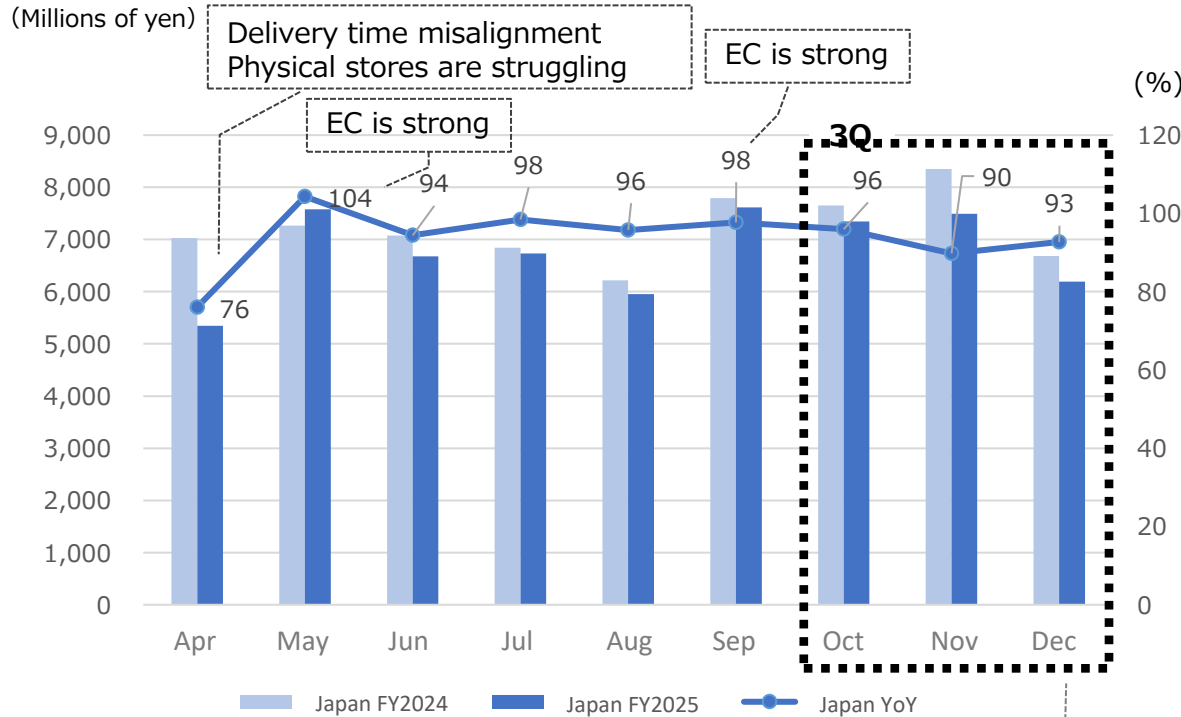
4. Reference data

FY2025 3Q (Oct-Dec) Monthly Changes in Revenue for Major Domestic Subsidiaries

*Monthly trend compared to the revised plan is not shown because the plan for FY2025 was revised at the time of the 2Q results.

Wacoal

3Q : YoY 93% ↓
3Q total: YoY 94% ↓

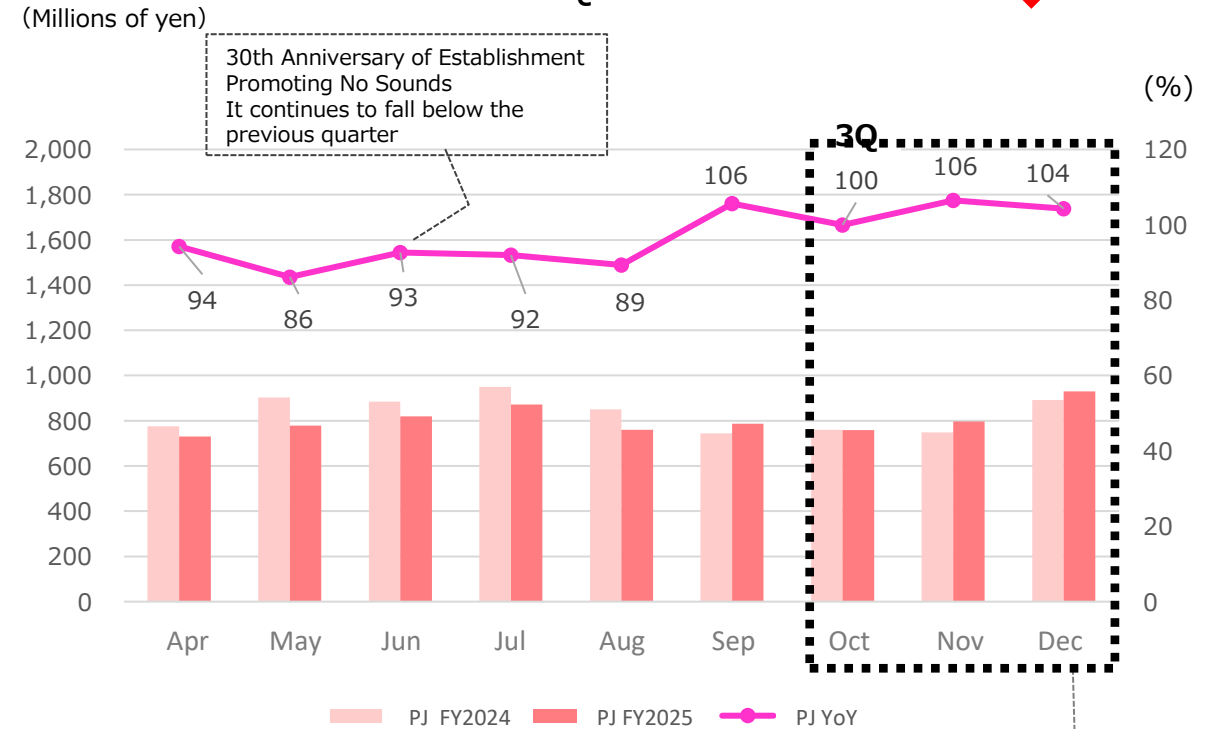


Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

- Oct YoY ↓ × Physical stores are struggling ○ EC is steady
- Nov YoY ↓ × Shift in timing of major promotions (YoY factor)
- Dec YoY ↓ × Reaction to strong performance in the same month of the previous year (YoY factor)

Peach John

3Q : YoY 104% ↑
3Q total: YoY 96% ↓



Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

- Oct YoY → ○ Increase in store visitors × Decrease in spending per customer
- Nov YoY ↑ ○ Increase in store visitors ○ EC is strong
- Dec YoY ↑ ○ EC is steady

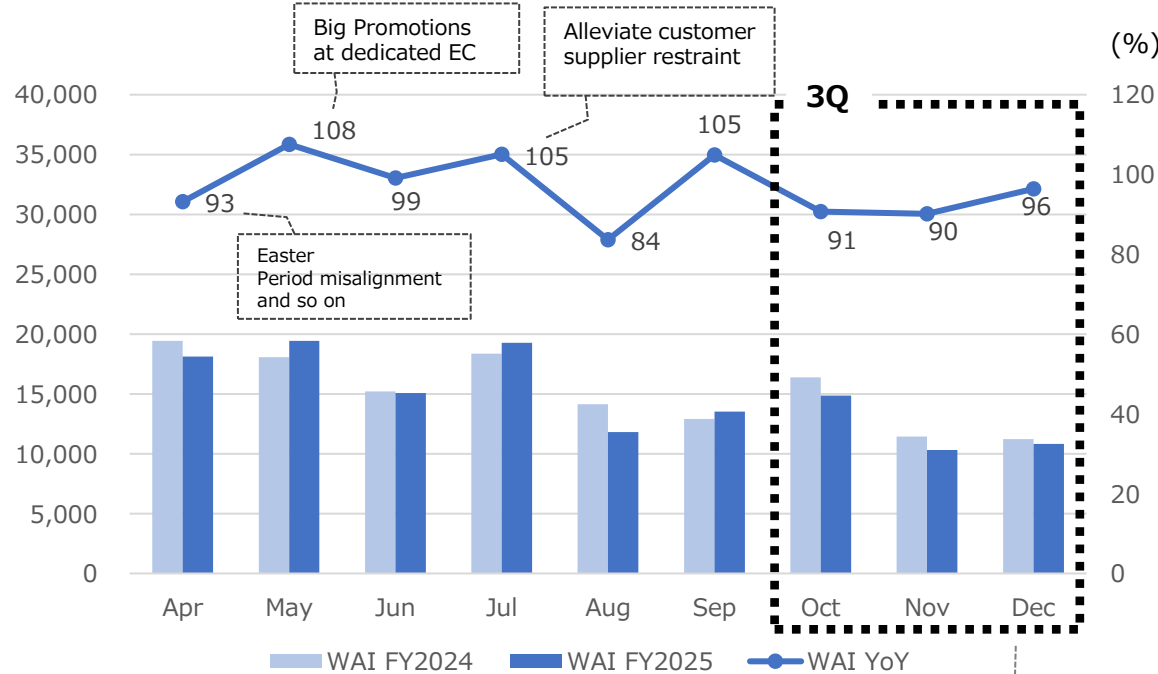
FY2025 3Q (Oct-Dec) Monthly Changes in Revenue for Major Overseas Subsidiaries

*Monthly trend compared to the revised plan is not shown because the plan for FY2025 was revised at the time of the 2Q results.

Wacoal America

3Q : YoY 92% ↓
3Q total: YoY 97% ↓

(Thousands of dollars)



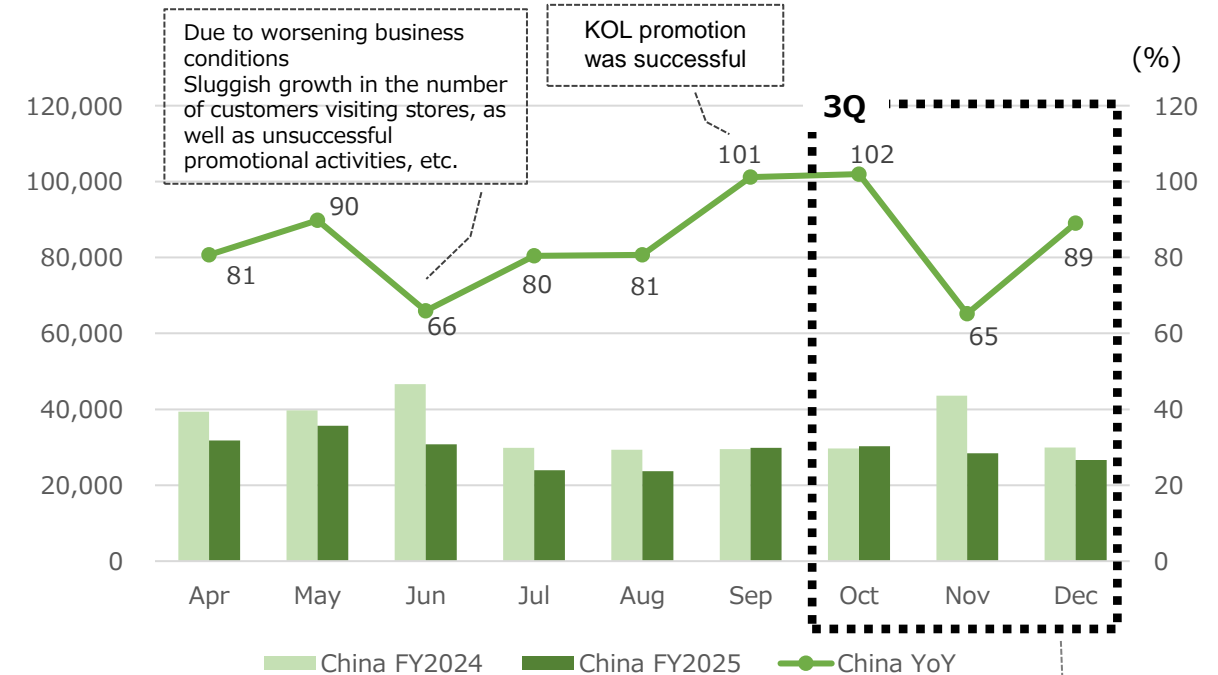
*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)
*YoY comparison is based on local currency

- Oct YoY ↓ ×Purchasing control by business partners due to sluggish advanced sales
- Nov YoY ↓ ×Shift in timing of major promotions
- Dec YoY ↓ ×Sluggish physical stores ○Own EC was good

Wacoal China

3Q : YoY 83% ↓
3Q total: YoY 82% ↓

(Thousands of yuan)



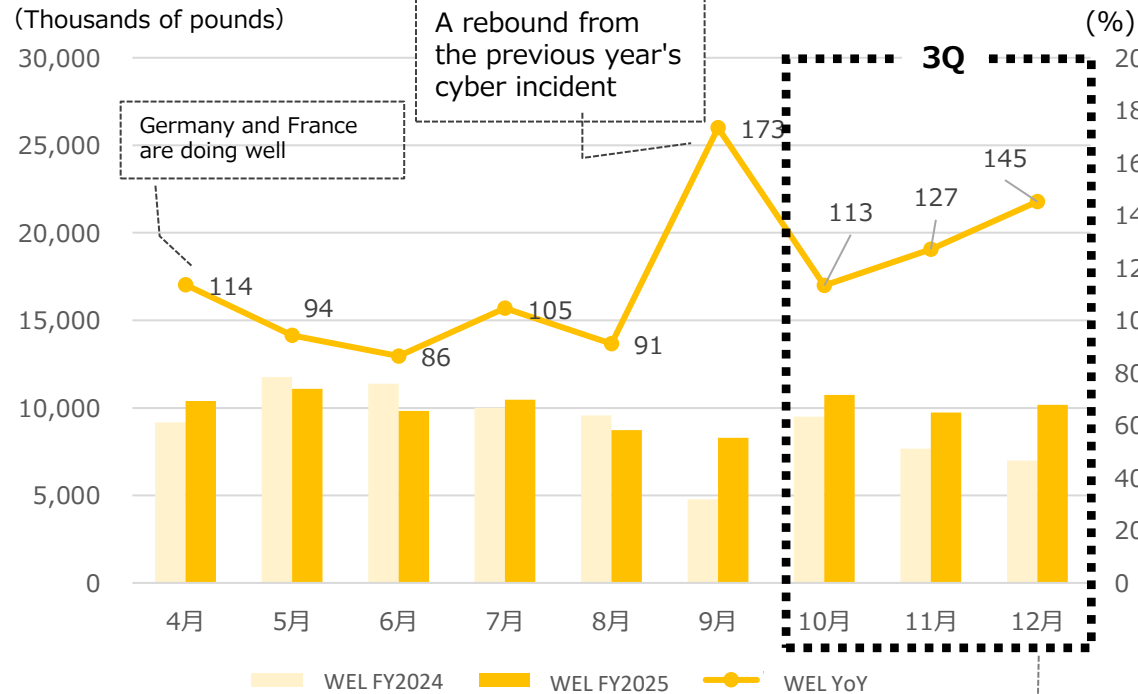
*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)
*YoY comparison is based on local currency

- Oct YoY ↑ ○Third-party EC is strong
- Nov YoY ↓ ×Poor performance of major promotions ×Shift in timing of major promotions
- Dec YoY ↓ ×Poor performance of major promotions

FY2025 3Q (Oct-Dec) Monthly Changes in Revenue for Major Overseas Subsidiaries

Wacoal Europe *Including Bravissimo

3Q : YoY **126%** ↑
3Q total: YoY **111%** ↑

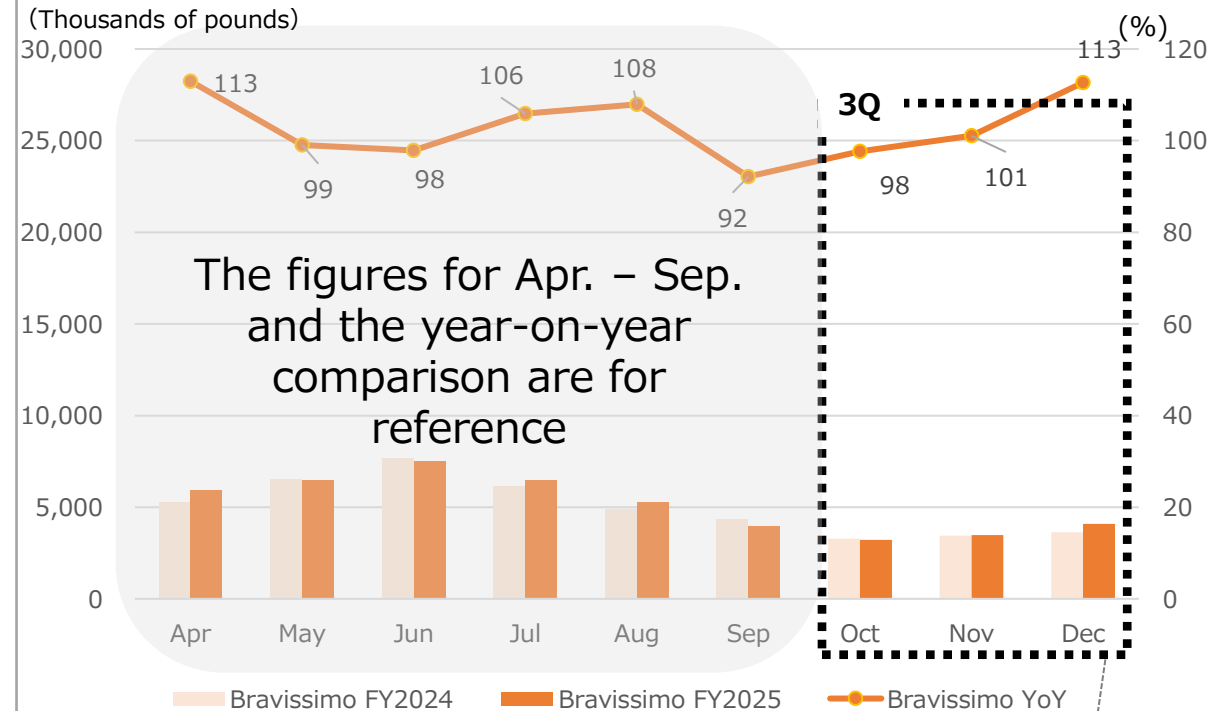


*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)
*YoY comparison is based on local currency

- Oct YoY ↑ ○ Increase in revenue
- Nov YoY ↑ ○ Increase in revenue
- Dec YoY ↑ ○ Increase in revenue
- ✕ Business slowdown on the continent
- Strong on the continent, mainly in Germany

[reference]

Bravissimo



*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)
*YoY comparison is based on local currency

- Cumulative figures for April-December and October-December exceeded the same periods of the previous year ↑
- Since the composition ratio of swimwear products is high, sales tend to be concentrated in spring and summer
As a result of the acquisition at the end of September 2024, we incorporated this into our consolidated results from 3Q onward

*Monthly trend compared to the revised plan is not shown because the plan for FY2025 was revised at the time of the 2Q results.

Progress of Revised medium-term management Plan at Cost structure reform

- Cost structure reform is progressing at almost the expected level, although there are both positive and negative factors
- Considering that the reduction effect is expected to be only about 6 billion yen due to the impact of foreign exchange rates and soaring prices of raw materials, we will consider and implement additional actions

Reiteration:Wacoal Group Initiatives for the Fiscal Year Ending March 31, 2025 (disclosed May 15, 2024)

(Billions of yen)

Implemented items	Specific activities	Implementation timing	Revised medium-term plan Initial goal	FY2024 - FY2025	FY2026	3-year effect forecast
Brand focus and selection	<ul style="list-style-type: none"> ● Reducing losses on returns and discounting by aggregating product numbers, etc. (Reducing production lines by approx. 40% and the number of product number by more than 10%) ● Reviewing sales price setting 	<ul style="list-style-type: none"> ● Aggregating production lines will start at 24AW and be completed during FY2025 	1.9	0.5	1.9	2.4
Reducing production costs	<ul style="list-style-type: none"> ● Improving inspection process efficiency ● Reducing man-hours by aggregating product numbers, etc. 	<ul style="list-style-type: none"> ● Will be completed by FY2025 	0.6	0.3	0.3	0.6
Reducing production and material costs	<ul style="list-style-type: none"> ● Reviewing the production system ● Aggregating materials and master colors 	<ul style="list-style-type: none"> ● Will be completed by FY2025 	0.4	0.2	0.6	0.8
Improving the profit and loss of stores	<ul style="list-style-type: none"> ● Reviewing the terms and conditions of business with business partners ● Withdrawing stores that are in the red (up to 32 stores) ● Optimizing personnel in order to improve productivity 	<ul style="list-style-type: none"> ● Considering the withdrawal from stores that are in the red and those that are not expected to revise transaction terms during FY2024 	0.9	1.0	0.3	1.3
Offering voluntary retirement	<ul style="list-style-type: none"> ● Optimizing personnel in order to improve productivity 	<ul style="list-style-type: none"> ● Will be completed by FY2024 	0.9	0.4	0.2	0.6
Optimizing other sales promotion expenses	<ul style="list-style-type: none"> ● Optimizing expenses for IT ● Optimizing advertising/promotion costs 	<ul style="list-style-type: none"> ● Will be completed by FY2025 	1.6	0.9	1.1	2.0
Reducing distribution costs, etc.	<ul style="list-style-type: none"> ● Improving distribution business profitability 	<ul style="list-style-type: none"> ● Will be completed by FY2025 	0.6	0.0	0.4	0.4
The impact of cost increase in FY2023 due to the impact of foreign exchange rates and soaring costs				-2.0	—	-2.0
Total			Approx. 7.0	Approx. 1.3	Approx. 4.8	Approx. 6.1

FY2025 3Q Financial Results Overview

Exchange rate	USD	GBP	CNY
FY2024 3Q results	143.29	179.52	19.98
FY2025 revised plan	150.00	190.00	20.50
FY2025 3Q results	152.57	195.43	21.15

(Millions of yen)

	FY2024 3Q results	% of sales	FY2025 3Q revised plan	% of sales	FY2025 3Q results	% of sales	vs FY2024 3Q results		vs FY2025 3Q revised plan	
							Change	% Change	Change	% Change
Consolidated Revenue	141,407	–	135,000	–	133,534	–	-7,873	- 5.6%	-1,466	- 1.1%
Cost of sales	61,846	43.7	57,970	42.9	58,114	43.5	-3,732	- 6.0%	144	+0.2%
Gross profit	79,561	56.3	77,030	57.1	75,420	56.5	-4,141	- 5.2%	-1,610	- 2.1%
Selling, general and administrative expense	74,605	52.8	76,630	56.8	73,977	55.4	-628	- 0.8%	-2,653	- 3.5%
Business profit	4,956	3.5	400	0.3	1,443	1.1	-3,513	- 70.9%	1,043	+260.8%
Other income	1,269	0.9	10,890	8.1	10,806	8.1	9,537	+751.5%	-84	- 0.8%
Other expenses	8,206	5.8	1,290	1.0	1,174	0.9	-7,032	- 85.7%	-116	- 9.0%
Operating (loss) profit	-1,981	-1.4	10,000	7.4	11,075	8.3	13,056	–	1,075	+10.8%
Finance income	1,850	1.3	1,280	0.9	1,775	1.3	-75	- 4.1%	495	+38.7%
Finance expense	237	0.2	350	0.3	394	0.3	157	+66.2%	44	+12.6%
Share of profit of investments accounted for using equity method	-1,175	-0.8	670	0.5	661	0.5	1,836	–	-9	- 1.3%
(Loss) profit before income taxes and equity in net income of affiliated companies	-1,543	-1.1	11,600	8.6	13,117	9.8	14,660	–	1,517	+13.1%
Net (loss) profit attributable to owners of parent	-3,903	-2.8	8,050	6.0	9,086	6.8	12,989	–	1,036	+12.9%

FY2025 3Q Financial Results Overview (by Segment)

Exchange rate	USD	GBP	CNY
FY2024 3Q results	143.29	179.52	19.98
FY2025 revised plan	150.00	190.00	20.50
FY2025 3Q results	152.57	195.43	21.15

(Millions of yen)

	FY2024 3Q results	ratio	FY2025 3Q revised plan	ratio	FY2025 3Q results	ratio	vs FY2024 3Q results		vs FY2025 3Q revised plan	
							Change	% Change	Change	% Change
Wacoal Business (Domestic)	72,561	51.3	70,000	51.9	68,764	51.5	-3,797	- 5.2%	-1,236	- 1.8%
Wacoal Business (Overseas)	50,308	35.6	50,200	37.2	50,001	37.4	-307	- 0.6%	-199	- 0.4%
Peach John Business	8,066	5.7	8,000	5.9	7,846	5.9	-220	- 2.7%	-154	- 1.9%
Other	10,472	7.4	6,800	5.0	6,923	5.2	-3,549	- 33.9%	123	+1.8%
Total Revenue	141,407	100	135,000	100	133,534	100	-7,873	- 5.6%	-1,466	- 1.1%
	FY2024 3Q results	% of sales	FY2025 3Q revised plan	% of sales	FY2025 3Q results	% of sales	Change	% Change	Change	% Change
Wacoal Business (Domestic)	2,630	3.6	-880	-1.3	-254	-0.4	-2,884	-	626	-
Wacoal Business (Overseas)	2,008	4.0	1,300	2.6	1,500	3.0	-508	- 25.3%	200	+15.4%
Peach John Business	257	3.2	-50	-0.6	33	0.4	-224	- 87.2%	83	-
Other	61	0.6	30	0.4	164	2.4	103	+168.9%	134	+446.7%
Total Business Profit	4,956	3.5	400	0.3	1,443	1.1	-3,513	- 70.9%	1,043	+260.8%
	FY2024 3Q results	% of sales	FY2025 3Q revised plan	% of sales	FY2025 3Q results	% of sales	Change	% Change	Change	% Change
Wacoal Business (Domestic)	3,082	4.2	8,670	12.4	9,231	13.4	6,149	+199.5%	561	+6.5%
Wacoal Business (Overseas)	-5,350	-	1,300	2.6	1,535	3.1	6,885	-	235	+18.1%
Peach John Business	-50	-	-70	-	23	0.3	73	-	93	-
Other	337	3.2	100	1.5	286	4.1	-51	- 15.1%	186	+186.0%
Total Operating Profit	-1,981	-	10,000	7.4	11,075	8.3	13,056	-	1,075	+10.8%

FY2025 3Q Results (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2024 3Q results	143.29	179.52	19.98
FY2025 revised plan	150.00	190.00	20.50
FY2025 3Q results	152.57	195.43	21.15

(Millions of yen)

	Revenue								Business (Loss)/Profit								Operating (Loss)/Profit							
	FY2024 3Q results	FY2025 3Q revised plan	FY2025 3Q results	vs FY2024 1H results		vs FY2025 3Q revised plan		FY2024 3Q results	FY2025 3Q revised plan	FY2025 3Q results	vs FY2024 1H results		vs FY2025 3Q revised plan		FY2024 3Q results	FY2025 3Q revised plan	FY2025 3Q results	vs FY2024 1H results		vs FY2025 3Q revised plan				
				Change	% Change	Change	% Change				Change	% Change	Change	% Change				Change	% Change	Change	% Change			
Wacoal Corp.	68,519	65,573	64,550	-3,969	- 5.8%	-1,023	- 1.6%	1,874	-550	-47	-1,921	-	503	-	2,768	9,913	10,327	7,559	+273.1%	414	+4.2%			
Wacoal International Corp. (U.S.)	21,302	19,947	19,561	-1,741	- 8.2%	-386	- 1.9%	498	778	891	393	+78.9%	113	+14.5%	-6,981	785	900	7,881	-	115	+14.6%			
Wacoal Europe Ltd.	14,504	17,445	17,452	2,948	+20.3%	7	+0.0%	990	657	461	-529	- 53.4%	-196	- 29.8%	957	636	261	-696	- 72.7%	-375	- 59.0%			
Wacoal China Co., Ltd.	7,746	6,668	6,799	-947	- 12.2%	131	+2.0%	-266	-500	-471	-205	-	29	-	-269	-498	-447	-178	-	51	-			
Peach John Businesses	8,066	8,000	7,846	-220	- 2.7%	-154	- 1.9%	257	-50	33	-224	- 87.2%	83	-	-50	-70	23	73	-	93	-			
Lecien	1,889	2,100	2,156	267	+14.1%	56	+2.7%	-73	-70	28	101	-	98	-	15	-110	66	51	+340.0%	176	-			
Nanasai	5,085	1,251	1,251	-3,834	- 75.4%	0	+0.0%	-25	-101	-101	-76	-	0	-	43	-83	-83	-126	-	0	-			
A i	2,441	2,440	2,417	-24	- 1.0%	-23	- 0.9%	124	157	169	45	+36.3%	12	+7.6%	127	155	170	43	+33.9%	15	+9.7%			
Wacoal International Corp. (U.S.)	148,662	132,983	128,208	-20,454	- 13.8%	-4,775	- 3.6%	3,464	5,190	5,832	2,368	+68.4%	642	+12.4%	-48,727	5,235	5,894	54,621	-	659	+12.6%			
Wacoal Europe Ltd.	80,791	91,817	89,300	8,509	+10.5%	-2,517	- 2.7%	5,514	3,460	3,126	-2,388	- 43.3%	-334	- 9.7%	5,335	3,351	2,099	-3,236	- 60.7%	-1,252	- 37.4%			
Wacoal China Co., Ltd.	387,664	339,880	321,467	-66,197	- 17.1%	-18,413	- 5.4%	-13,390	-24,414	-22,256	-8,866	-	2,158	-	-13,500	-24,306	-21,139	-7,639	-	3,167	-			

FY2025 Full-year Plan

Exchange rate	USD	GBP	CNY
FY2025 plan	144.62	181.76	20.14
FY2025 initial plan	145.00	191.00	21.00
FY2025 revised plan	150.00	190.00	20.50

(Millions of yen)

	FY2024 results	% of sales	FY2025 initial plan	% of sales	FY2025 revised plan	% of sales	vs FY2024 results		vs FY2025 initial plan	
							Change	% Change	Change	% Change
Revenue	187,208	–	183,000	–	181,000	–	-6,208	- 3.3%	-2,000	- 1.1%
Cost of sales	83,123	44.4	81,300	44.4	79,300	43.8	-3,823	- 4.6%	-2,000	- 2.5%
Gross profit	104,085	55.6	101,700	55.6	101,700	56.2	-2,385	- 2.3%	0	+0.0%
Selling, general and administrative expenses	100,575	53.7	101,500	55.5	104,200	57.6	3,625	+3.6%	2,700	+2.7%
Business (loss) profit	3,510	1.9	200	0.1	-2,500	–	-6,010	–	-2,700	–
Other income	1,990	1.1	2,600	1.4	11,100	6.1	9,110	+457.8%	8,500	+326.9%
Other expenses	15,003	8.0	800	0.4	3,800	2.1	-11,203	- 74.7%	3,000	+375.0%
Operating (loss) profit	-9,503	–	2,000	1.1	4,800	2.7	14,303	–	2,800	+140.0%
Finance income	2,529	1.4	1,300	0.7	1,590	0.9	-939	- 37.1%	290	+22.3%
Finance expense	328	0.2	300	0.2	420	0.2	92	+28.0%	120	+40.0%
Share of (loss) profit of investments accounted for using equity method	-988	–	800	0.4	930	0.5	1,918	–	130	+16.3%
(Loss) profit before income taxes and equity in net income of affiliated companies	-8,290	–	3,800	2.1	6,900	3.8	15,190	–	3,100	+81.6%
Net (loss) profit attributable to owners of parent	-8,632	–	3,200	1.7	4,500	2.5	13,132	–	1,300	+40.6%

FY2025 Full-year Plan (By Segment)

Exchange rate	USD	GBP	CNY
FY2025 plan	144.62	181.76	20.14
FY2025 initial plan	145.00	191.00	21.00
FY2025 revised plan	150.00	190.00	20.50

(Millions of yen)

	FY2024 results	ratio	FY2025 initial plan	ratio	FY2025 revised plan	ratio	vs FY2024 results		vs FY2025 initial plan	
							Change	% Change	Change	% Change
Wacoal Business (Domestic)	94,198	50.3	92,200	50.4	92,300	50.4	-1,898	-2.0%	100	+0.1%
Wacoal Business (Overseas)	67,757	36.2	70,000	38.3	69,300	37.9	1,543	+2.3%	-700	-1.0%
Peach John Business	10,741	5.7	11,800	6.4	10,950	6.0	209	+1.9%	-850	-7.2%
Other Businesses	14,512	7.8	9,000	4.9	8,450	4.6	-6,062	-41.8%	-550	-6.1%
Total Revenue	187,208	100	183,000	100	181,000	100	-6,208	-3.3%	-2,000	-1.1%
	FY2024 results	% of sales	initial plan	% of sales	revised plan	% of sales	Change	% Change	Change	% Change
Wacoal Business (Domestic)	791	0.8	-4,000	—	-4,500	—	-5,291	—	-500	—
Wacoal Business (Overseas)	2,773	4.1	3,600	5.1	2,050	3.0	-723	-26.1%	-1,550	-43.1%
Peach John Business	136	1.3	500	4.2	0	0.0	-136	-100.0%	-500	-100.0%
Other Businesses	-190	—	100	1.1	-50	—	140	—	-150	—
Business Profit	3,510	1.9	200	0.1	-2,500	—	-6,010	—	-2,700	—
	FY2024 results	% of sales	initial plan	% of sales	revised plan	% of sales	Change	% Change	Change	% Change
Wacoal Business (Domestic)	-4,193	—	-2,300	—	5,150	5.6	9,343	—	7,450	—
Wacoal Business (Overseas)	-5,145	—	3,700	5.3	100	0.1	5,245	—	-3,600	-97.3%
Peach John Business	-239	—	500	4.2	-500	—	-261	—	-1,000	—
Other Businesses	74	0.5	100	1.1	50	0.6	-24	-32.4%	-50	-50.0%
Operating (Loss)/Profit	-9,503	—	2,000	1.1	4,800	2.7	14,303	—	2,800	+140.0%

FY2025 Full-year Plan (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2025 plan	144.62	181.76	20.14
FY2025 initial plan	145.00	191.00	21.00
FY2025 revised plan	150.00	190.00	20.50

(Millions of yen)

	Revenue								Business (Loss)/Profit								Operating (Loss)/Profit							
	FY2024 results	FY2025 initial plan	FY2025 revised plan	vs FY2024 results		vs FY2025 initial plan		FY2024 results	FY2025 initial plan	FY2025 revised plan	vs FY2024 results		vs FY2025 initial plan		FY2024 results	FY2025 initial plan	FY2025 revised plan	vs FY2024 results		vs FY2025 initial plan				
				Change	% Change	Change	% Change				Change	% Change	Change	% Change				Change	% Change	Change	% Change			
Wacoal Corp.	88,701	86,142	86,181	-2,520	-2.8%	39	+0.0%	1,623	-2,600	-2,480	-4,103	-	120	-	-3,061	-601	8,168	11,229	-	8,769	-			
Wacoal International Corp. (U.S.)	28,038	27,765	26,142	-1,896	-6.8%	-1,623	-5.8%	892	1,449	1,050	158	+17.7%	-399	-27.5%	-6,884	1,449	1,055	7,939	-	-394	-27.2%			
Wacoal Europe Ltd.	20,353	22,951	25,766	5,413	+26.6%	2,815	+12.3%	1,713	1,992	1,332	-381	-22.2%	-660	-33.1%	1,816	2,002	1,311	-505	-27.8%	-691	-34.5%			
Wacoal China Co., Ltd.	10,396	10,080	9,238	-1,158	-11.1%	-842	-8.4%	-532	41	-499	33	-	-540	-	-998	41	-2,503	-1,505	-	-2,544	-			
Peach John Businesses	10,741	11,800	10,950	209	+1.9%	-850	-7.2%	136	500	0	-136	-100.0%	-500	-100.0%	-239	500	-500	-261	-	-1,000	-			
Lecien	2,583	3,100	2,980	397	+15.4%	-120	-3.9%	-212	100	-60	152	-	-160	-	-167	50	-100	67	-	-150	-			
Nanasai	7,723	1,701	1,251	-6,472	-83.8%	-450	-26.5%	2	-71	-101	-103	-	-30	-	94	-56	-83	-177	-	-27	-			
A i	2,891	2,955	2,900	9	+0.3%	-55	-1.9%	55	100	105	50	+90.9%	5	+5.0%	59	100	103	44	+74.6%	3	+3.0%			

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

Wacoal International Corp. (U.S.)	193,871	191,480	174,279	-19,592	-10.1%	-17,201	-9.0%	6,166	10,000	7,000	834	+13.5%	-3,000	-30.0%	-47,602	10,000	7,030	54,632	-	-2,970	-29.7%
Wacoal Europe Ltd.	111,976	120,164	135,609	23,633	+21.1%	15,445	+12.9%	9,423	10,431	9,064	-360	-3.8%	-1,367	-13.1%	9,990	10,483	8,955	-1,036	-10.4%	-1,528	-14.6%
Wacoal China Co., Ltd.	516,177	480,000	471,890	-44,287	-8.6%	-8,110	-1.7%	-26,384	2,000	-24,350	2,034	-	-26,350	-	-49,606	2,000	-124,537	-74,931	-	-126,537	-

Disclaimer

The information found in this document has been prepared based on information available at the time of its publication. The company does not warrant or promise that the information will lead to favorable results. It is also subject to change without notice.

While we exercise great care when posting this information, we are not responsible for any errors in the published information.

This is a translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy between this translated document and the Japanese original, the original document shall prevail.

Wacoal Holdings Corp. IR Website :

<https://www.wacoalholdings.jp/en/ir/>

IR Contact Information :

ir-wmg@wacoal.co.jp