



November 9, 2023

To whom it may concern

Company name Wacoal Holdings Corp.  
Representative Masaaki Yajima  
Name Representative Director, President  
and CEO  
(Code No. 3591 TSE Prime Market)

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### Notice of Dividend of Surplus and Reversal of General Reserve

We hereby give notice that the board of directors of Wacoal Holdings Corp. (the “Company”) has adopted a resolution at its meeting held on November 9, 2023 to make the following distribution of surplus and Reversal of General Reserve, the record date of which is September 30, 2023.

#### Details

#### 1. Dividend of surplus

##### (1) Details of dividends

|                    | Dividend Amount    | Most Recent<br>Dividend Forecast<br>(Announced on<br>May 12, 2023) | Dividend paid<br>Previous Year<br>(Six-months period<br>ended<br>September 30, 2022) |
|--------------------|--------------------|--|--|
| Record Date        | September 30, 2023 | September 30, 2023   | September 30, 2022   |
| Dividend per share | 50.00 yen          | 50.00 yen  | 40.00 yen  |
| Total dividend     | 2,848million yen   | —  | 2,399 million yen  |
| Effective date     | December 8, 2023   | —  | December 9, 2022   |
| Dividend source    | Retained earnings  | —  | Retained earnings  |

##### (2) Reasons

Our basic policy on profit distribution to shareholders is to make stable distributions, based on consideration of our consolidated performance, while seeking to increase our enterprise value through active investment aimed at higher profitability and to increase net income per share.

We will distribute 50.00 yen per share for the interim cash dividend for the fiscal year ended March 31, 2024 as the most recent dividend forecast.

(Reference) Breakdown of Annual Dividend

| Record Date   | Dividend per Share    |           |            |
|---|-----------------------|-----------|------------|
|   | End of Second Quarter | Year-End  | Total      |
| Dividend forecast   |                       | 50.00 yen | 100.00 yen |
| Current year's dividend   | 50.00 yen             |           |            |
| Previous year's dividend<br>(fiscal year ended March<br>31, 2023) | 40.00 yen             | 40.00 yen | 80.00 yen  |

2. Reversal of general reserve

(1) Items and amounts of surplus to be decreased

General reserve: 10,000,000,000 yen

(2) Items and amounts of surplus to be increased

Retained earnings brought forward: 10,000,000,000 yen

(3) Purpose of implementation

To implement a flexible and stable dividend in response to future changes in the management environment.

(4) Effective date

November 17, 2023

(5) Future Outlook

There is no impact on the Company's earnings results from this matter.

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