

[Translation]



November 11, 2022

To whom it may concern:

Company name: Wacoal Holdings Corp.

Representative name: Hironobu Yasuhara,
Representative Director, President and
CEO
(Code No. 3591 TSE Prime Market)

Contact: Katsuya Hirooka,
Corporate Officer, Head of Corporate
Planning Dept.
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Announcement Regarding Transfer of Fixed Assets and Recognition of Other Income

We hereby announce that the board of directors of Wacoal Holdings Corp. (the “Company”) has adopted a resolution at a meeting held on November 11, 2022 to transfer the fixed asset (land and building) as described below:

Details

1. Reason for Transfer

From the viewpoint of optimization of managerial resources, we have decided to proceed with the reorganization of business offices in Kansai region for the purpose of improving the efficiency of business office assets and to transfer the subject asset, our former business office in Osaka.

2. Details of Subject Asset to be Transferred

Details and Location of Subject Asset	Transfer Value	Book Value of Subject Asset	Gain on Sale (Note)	Current Status
Land: 1,833 m ² Building: 11,487 m ² 1-7-51, Nishi-Miyahara, Yodogawa-ku, Osaka-shi	4,400 million yen	1,320 million yen	3,015 million yen	Business office use

(Note) The amount of gain on sale is an approximate amount after deducting the expected fees and costs related to the transfer.

3. Outline of Transferee

(1) Trade Name:	SUNADAPROPERTY.INC.	
(2) Location:	2-2-21, Kusuba-namiki, Hirakata-shi, Osaka	
(3) Name and Title of Representative:	Representative Director, Naoshige Sunada	
(4) Business Description:	Sales, leasing, management, brokerage and other activities related to real estates	
(5) Capital Amount:	10 million yen	
(6) Date of Incorporation:	January 23, 2012	
(7) Relationship between the Company and SUNADAPROPERTY.INC.	Capital Relationship	There is no particular capital relationship between the Company and SUNADAPROPERTY.INC.
	Personnel Relationship	There is no particular personnel relationship between the Company and SUNADAPROPERTY.INC.

	Business Relationship	There is no particular business relationship between the Company and SUNADAPROPERTY.INC.
	Status as a Related Party	SUNADAPROPERTY.INC. does not fall under a related party of the Company.

4. Schedule of Transfer

(1) Resolution of the Board Meeting:	November 11, 2022
(2) Execution of Agreement:	November 16, 2022
(3) Delivery of Property:	November 16, 2022

5. Outlook

In connection with this transfer of the fixed asset, we will record approximately 3.0 billion yen as gain on sale of fixed assets under other income for the consolidated results for the fiscal year ending March 31, 2023. We have revised our forecast of consolidated business results for the fiscal year ending March 31, 2023 which we announced on May 13, 2022. For details, please see “Announcement of Revisions to the Forecast of Consolidated Business Results (IFRS)” which we announced on November 11, 2022.

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