

[Translation]

March 2, 2020

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.
Representative: Hironobu Yasuhara,
President and Representative Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
Contact: Akira Miyagi,
Managing Director and General Manager of
Corporate Planning
(Telephone: +81(075) 682-1010)

Announcement of Personnel Matters regarding Officers

We hereby announce that the Company has informally decided to make the following personnel changes as of the date of the Ordinary General Meeting of Shareholders (the "Meeting") to be held in June 2020 and has decided on the adoption of the corporate officer (*shikko-yakuin*) system and other matters regarding corporate officers to be in effect on and after April 1, 2020. Such decision on officers as of the date of the Meeting to be held in June 2020 will become official subject to the resolution of the Meeting and the board of directors meeting to be held thereafter.

Details

1. Candidate for New Director (effective as of the date of the Meeting to be held in June 2020)

Name	New Title	Current Title
Tomoyasu Ito	Director, Vice President Corporate Officer (newly appointed); Representative Director, President and Corporate Officer of Wacoal Corp.	Representative Director, President and Corporate Officer of Wacoal Corp.

2. Candidate for New Audit & Supervisory Board Member (effective as of the date of the Meeting to be held in June 2020)

Name	New Title	Current Title
Shinichi Kitagawa	Audit & Supervisory Board Member (newly appointed)	General Manager of Accounting Department

3. Adoption of the Corporate Officer System, Corporate Officers (effective as of April 1, 2020)

(1) Purpose of adopting the corporate officer system

- To build a system that enables us to respond appropriately and promptly to changes in the business environment surrounding our business
- To enhance and strengthen our business execution functions to strengthen our group's competitiveness

(2) Schedule for adopting the system

April 1, 2020

[Translation]

(3) Corporate Officers (effective as of April 1, 2020)

Name	New Title	Current Title
Hironobu Yasuhara	Representative Director, President and Corporate Officer (*1); Representative Director and Chairman of Wacoal Corp.	Representative Director and President; Representative Director and Chairman of Wacoal Corp.
Masashi Yamaguchi	Director and Vice President Corporate Officer (*1) and Supervisor of Group Business Management	Director and Vice President and Supervisor of Group Business Management
Tomoyasu Ito	Vice President Corporate Officer (newly appointed); Representative Director, President and Corporate Officer of Wacoal Corp.	Representative Director, President and Corporate Officer of Wacoal Corp.
Akira Miyagi	Director and Managing Corporate Officer (*1) in charge of Group Finance	Managing Director and General Manager of Corporate Planning
Hiroaki Miyake	Corporate Officer (newly appointed), General Manager of Corporate Planning and IT Governance	Deputy General Manager of Corporate Planning
Takahiko Hasegawa	Corporate Officer (newly appointed) in charge of Group Personnel; Director and Corporate Officer and General Manager of Personnel and Administration Division of Wacoal Corp.	Director and Corporate Officer and General Manager of Personnel and Administration Division and Manager of Personnel Division of Wacoal Corp.
Kazuhiro Shibahara	Corporate Officer (newly appointed) in charge of Group Technology and Production; Director and Corporate Officer and General Manager of Technology/Production Division of Wacoal Corp.	Director and Corporate Officer and General Manager of Technology/Production Division of Wacoal Corp.
Mitsuru Sekiguchi	Corporate Officer (newly appointed) in charge of Group International Business; Director (*2) and Corporate Officer and General Manager of Global Division of Wacoal Corp.	Corporate Officer and General Manager of International Division of Wacoal Corp.
Hiroshi Imai	Corporate Officer (newly appointed) in charge of Group Research and Development; Corporate Officer and Director of Human Science Research Center of Wacoal Corp.	Corporate Officer and Director of Human Science Research Center of Wacoal Corp.
Shuji Morimoto	Corporate Officer (newly appointed) in charge of Group IT Promotion; Corporate Officer and Manager of IT Promotion Division of Wacoal Corp.	Corporate Officer and Manager of Information System Division of Wacoal Corp.

[Translation]

(*1) Change in title due to adoption of the corporate officer system.

(*2) To be appointed as Director of Wacoal Corp. as of April 1, 2020.

4. Resignation (effective as of the date of the Meeting to be held in June 2020)

Name	Current Title
Tomoki Nakamura	Audit & Supervisory Board Member

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[Translation]

(Reference)

Status of officers effective as of April 1, 2020 and the date of Meeting to be held in June 2020

1. Director

Name	As of April 1, 2020	As of the date of Meeting
Yoshikata Tsukamoto	Representative Director and Chairman	Representative Director and Chairman
Hironobu Yasuhara	Representative Director, President and Corporate Officer (*1); Representative Director and Chairman of Wacoal Corp.	Representative Director, President and Corporate Officer; Representative Director and Chairman of Wacoal Corp.
Masashi Yamaguchi	Director and Vice President Corporate Officer (*1) and Supervisor of Group Business Management	Director and Vice President Corporate Officer and Supervisor of Group Business Management
Tomoyasu Ito	Vice President Corporate Officer (newly appointed); Representative Director, President and Corporate Officer of Wacoal Corp.	Director, Vice President Corporate Officer (newly appointed); Representative Director, President and Corporate Officer of Wacoal Corp.
Akira Miyagi	Director and Managing Corporate Officer (*1) in charge of Group Finance	Director and Managing Corporate Officer in charge of Group Finance
Madoka Mayuzumi	Director (*2)	Director (*2)
Shigeru Saito	Director (*2)	Director (*2)
Tsunehiko Iwai	Director (*2)	Director (*2)

(*1) Change in title due to adoption of the corporate officer system.

(*2) Outside Director.

2. Audit & Supervisory Board Member

Name	As of April 1, 2020	As of the date of Meeting
Tomoki Nakamura	Audit & Supervisory Board Member	-
Kiyotaka Hiroshima	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Shinichi Kitagawa	-	Audit & Supervisory Board Member (newly appointed)
Hiroshi Shirai	Audit & Supervisory Board Member (*3)	Audit & Supervisory Board Member (*3)
Mitsuhiro Hamamoto	Audit & Supervisory Board Member (*3)	Audit & Supervisory Board Member (*3)
Minoru Shimada	Audit & Supervisory Board Member (*3)	Audit & Supervisory Board Member (*3)

(*3) Outside Audit & Supervisory Board Member.

[Translation]

3. Corporate Officer

Name	As of April 1, 2020	As of the date of Meeting
Hiroaki Miyake	Corporate Officer (newly appointed), General Manager of Corporate Planning and IT Governance	Corporate Officer, General Manager of Corporate Planning and IT Governance
Takahiko Hasegawa	Corporate Officer (newly appointed) in charge of Group Personnel; Director and Corporate Officer and General Manager of Personnel and Administration Division of Wacoal Corp.	Corporate Officer in charge of Group Personnel; Director and Corporate Officer and General Manager of Personnel and Administration Division of Wacoal Corp.
Kazuhiro Shibahara	Corporate Officer (newly appointed) in charge of Group Technology and Production; Director and Corporate Officer and General Manager of Technology/Production Division of Wacoal Corp.	Corporate Officer in charge of Group Technology and Production; Director and Corporate Officer and General Manager of Technology/Production Division of Wacoal Corp.
Mitsuru Sekiguchi	Corporate Officer (newly appointed) in charge of Group International Business; Director and Corporate Officer and General Manager of Global Division of Wacoal Corp.	Corporate Officer in charge of Group International Business; Director and Corporate Officer and General Manager of Global Division of Wacoal Corp.
Hiroshi Imai	Corporate Officer (newly appointed) in charge of Group Research and Development; Corporate Officer and Director of Human Science Research Center of Wacoal Corp.	Corporate Officer in charge of Group Research and Development; Corporate Officer and Director of Human Science Research Center of Wacoal Corp.
Shuji Morimoto	Corporate Officer (newly appointed) in charge of Group IT Promotion; Corporate Officer and Manager of IT Promotion Division of Wacoal Corp.	Corporate Officer in charge of Group IT Promotion; Corporate Officer and Manager of IT Promotion Division of Wacoal Corp.

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