

[Translation]

May 15, 2019

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.
Representative: Hironobu Yasuhara,
President and Representative Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
Contact: Akira Miyagi,
Director and General Manager of
Corporate Planning
(Telephone: +81(075)682-1010)

Notice on Distribution of Surplus

We hereby give notice that the board of directors of Wacoal Holdings Corp. (the “Company”) has adopted a resolution at its meeting held on May 15, 2019 to make the following distribution of surplus, the record date of which is March 31, 2019.

1. Details of Dividend

	Dividend Amount	Most Recent Dividend Forecast (Announced on May 15, 2018)	Dividend paid Previous Year (Fiscal year ended March 31, 2018)
Record Date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	36.00 yen	36.00 yen	36.00 yen
Total dividend	2,346 million yen	—	2,425 million yen
Effective date	June 4, 2019	—	June 5, 2018
Dividend source	Retained earnings	—	Retained earnings

2. Reasons

Our basic policy on profit distribution to shareholders is to make stable distributions, based on consideration of our consolidated performance, while seeking to increase our enterprise value through active investment aimed at higher profitability and to increase net income per share.

We will distribute 36.00 yen per share for the year-end cash dividend for the fiscal year ended March 31, 2019 as initially announced.

(Reference) Details of Annual Dividend

Record Date	Dividend per share (yen)		
	End of Second Quarter	Year-end	Total
Dividend paid for the current fiscal year (Fiscal year ended March 31, 2019)	36.00 yen	36.00 yen	72.00 yen
Dividend paid for the previous fiscal year (Fiscal year ended March 31, 2018)	18.00 yen		
		36.00 yen	-

*We have conducted a share consolidation of common stock of the Company pursuant to which two (2) shares were consolidated into one (1) share effective as of October 1, 2017. Accordingly, total annual dividend amount per share for the fiscal year ended March 31, 2018 is indicated as “-.”

*Details of Annual Dividend if calculated based on per share information after the share consolidation

Record Date	Dividend per share (yen)		
	End of Second Quarter	Year-end	Total
Dividend paid for the current fiscal year (Fiscal year ended March 31, 2019)	36.00 yen	36.00 yen	72.00 yen
Dividend paid for the previous fiscal year (Fiscal year ended March 31, 2018)	36.00 yen	36.00 yen	72.00 yen

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