

[Translation]

January 25, 2019

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.
Representative: Hironobu Yasuhara,
Representative Director and President
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
Contact: Akira Miyagi,
Director, General Manager of Corporate Planning
(Telephone: +81(075)682-1010)

Announcement Regarding Recognition of Valuation Loss on Marketable Securities

We hereby announce the recognition of valuation loss on marketable securities held by the Company and its consolidated subsidiaries for the consolidated third quarter of the current fiscal year ending March 31, 2019, as described below.

Details

1. Valuation Gain or Loss on Marketable Securities and Investments (net) for the Third Quarter of the Fiscal Year ending March 31, 2019

(Consolidated) U.S. GAAP

Valuation gain or loss on marketable securities and investments – net during the third quarter of the current fiscal year ending March 31, 2019 (October 1, 2018 – December 31, 2018) (=A – B)	(13,572) million yen
(A) Valuation gain or loss on marketable securities and investments – net during the cumulative third quarter of the current fiscal year ending March 31, 2019 (April 1, 2018 – December 31, 2018)	(7,912) million yen
(B) Valuation gain or loss on marketable securities and investments – net during the cumulative second quarter of the current fiscal year ending March 31, 2019 (April 1, 2018 – September 30, 2018)	5,660 million yen

*We use generally accepted accounting principles in the United States, and since the first quarter of the current fiscal year ending March 31, 2019, we have evaluated equity investments (except those accounted for under the equity method or consolidated) at fair value with any change in fair value recognized in net income or loss.

2. Impact on Results

At this time, we are unable to predict the impact on the consolidated results of the Company for the current fiscal year ending March 31, 2019. The impact on the results will be announced promptly if timely disclosure becomes necessary.

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