

[Translation]

April 26, 2018

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.  
Representative: Yoshikata Tsukamoto,  
President and Representative Director  
(Code Number: 3591)  
(Tokyo Stock Exchange, First Section)  
Contact: Akira Miyagi,  
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Announcement of Discontinuation (Abolition) of  
Measures against the Acquisition of a Substantial Shareholding of  
Wacoal Holdings Corp. (i.e. Defensive Measures against Takeovers)

We (the “Company”) hereby announce that our board of directors has resolved at its meeting held today on April 26, 2018 to discontinue the Measures against the Acquisition of a Substantial Shareholding of Wacoal Holdings Corp. (i.e. Defensive Measures against Takeovers) (the “Measures”), upon the conclusion of the 70th Ordinary General Meeting of Shareholders to be held on June 28, 2018 (the “Meeting”), as follows.

Details

The Company implemented the Measures based on the “basic policies concerning the way a person is to control the decisions on the financial and business policies of a company” as prescribed in Article 118, Item 3 of the Ordinance for the Enforcement of the Companies Act, upon receiving the approval of the shareholders at the 58th Ordinary General Meeting of Shareholders held on June 29, 2006, and thereafter the Company continued the Measures, with certain updates, in order to prevent inappropriate persons from controlling the determination of our financial and business policies.

The Company has carefully considered what to do with the Measures when their effective period expires upon the conclusion of the Meeting. After considerable discussion, our board of directors has resolved at its meeting held today on April 26, 2018 to discontinue (abolish) the Measures based on the judgment that the necessity of the Measures has become relatively low; the regulations under the Financial Instruments and Exchange Act concerning the acquisition of substantial shareholdings have become pervasive, thereby fulfilling to a certain extent the purpose of the Measures, which was to ensure that shareholders had necessary information and time to make appropriate decisions, and the external circumstances surrounding defensive measures against takeovers have changed since the time the Measures were implemented, as seen in the introduction of the corporate governance code.

In case a purchaser seeks to acquire a substantial shareholding of the Company, we will continue to take appropriate actions to the extent permitted by the Financial Instruments and Exchange Act, the Companies Act and other applicable laws and regulations by making efforts to ensure that our shareholders have time and information for their consideration by requesting the purchaser to provide information necessary and sufficient for our shareholders to make appropriate judgments on the acquisition of the substantial shareholding and sharing the opinions of our board of directors, and will continue to make efforts to secure and enhance corporate value and the common interests of the shareholders of the Company.

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