

[Translation]

April 26, 2018

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.  
Representative: Yoshikata Tsukamoto,  
President and Representative Director  
(Code Number: 3591)  
(Tokyo Stock Exchange, First Section)  
Contact: Akira Miyagi,  
General Manager of Corporate Planning  
(Telephone: +81(075) 682-1010)

### Announcement of Officer Change

We hereby announce that the board of directors of Wacoal Holdings Corp. resolved at a meeting held today to change the officers as follows, effective as of June 28, 2018.

Such decision will become official subject to the resolution by the 70th Ordinary General Meeting of Shareholders (the "Meeting") to be held on June 28, 2018.

#### Details

##### 1. Director

###### (1) New Appointment (to be appointed at the Meeting to be held on June 28, 2018)

Name	New Title	Current Title	Date of Appointment
Akira Miyagi	Director, General Manager of Corporate Planning	General Manager of Corporate Planning	Effective as of June 28, 2018
Tsunehiko Iwai	Director (outside director)	Appointment from outside Wacoal (please refer to the Attachment)	Same as above

\*Mr. Tsunehiko Iwai is a candidate for Outside Director and Independent Officer.

###### (2) Resignation (to retire at the Meeting to be held on June 28, 2018)

Name	New Title	Current Title
Atsushi Horiba	-	Director (outside director)

##### 2. Audit & Supervisory Board Member

###### (1) New Appointment (to be appointed at the Meeting to be held on June 28, 2018)

Name	New Title	Current Title	Date of Appointment
Minoru Shimada	Audit & Supervisory Board Member (outside auditor)	Appointment from outside Wacoal (please refer to the Attachment)	Effective as of June 28, 2018

\*Mr. Minoru Shimada is a candidate for Outside Auditor and Independent Officer.

###### (2) Resignation (to retire at the Meeting to be held on June 28, 2018)

Name	New Title	Current Title
Akira Katayanagi	-	Audit & Supervisory Board Member (outside auditor)

[Translation]

3. Management and Administrative Organization on and after June 28, 2018

(subject to the resolutions by the Meeting to be held on June 28, 2018, and meetings of board of directors and audit & supervisory board members, respectively, to be held thereafter)

Representative Director and Chairman	Yoshikata Tsukamoto (promoted)
Representative Director and President	Hironobu Yasuhara (promoted)
Director and Vice President	Masaya Wakabayashi
Managing Director	Masashi Yamaguchi
Director	Akira Miyagi (newly appointed)
Director (outside director)	Madoka Mayuzumi
Director (outside director)	Shigeru Saito
Director (outside director)	Tsunehiko Iwai (newly appointed)

Audit & Supervisory Board Member	Tomoki Nakamura
Audit & Supervisory Board Member	Kiyotaka Hiroshima
Audit & Supervisory Board Member (outside auditor)	Hiroshi Shirai
Audit & Supervisory Board Member (outside auditor)	Mitsuhiro Hamamoto
Audit & Supervisory Board Member (outside auditor)	Minoru Shimada (newly appointed)

- End -

[Translation]

【Attachment】

Mr. Tsunehiko Iwai

Candidate for New Outside Director and Independent Officer

1. Reason for Appointment

His extensive knowledge and experience as management, as well as specialized knowledge in the fields of research & development, production and technology, will contribute to the management of Wacoal Holdings Corp.

2. Career Summary

April 1979      Joined Shiseido Co., Ltd.  
April 2002      General Manager of Product Commercialization, Planning Department, Shiseido Co., Ltd.  
April 2008      Corporate Officer, General Manager of Technical Department, Shiseido Co., Ltd.  
June 2014      Director, Corporate Executive Officer in charge of Research & Development, Production and Technical Affairs, Shiseido Co., Ltd.  
January 2016    Representative Director, Executive Vice President, Chief Technology & Innovation Officer, Shiseido Co., Ltd.  
March 2018      Senior Advisor, Shiseido Co., Ltd. (acting)

Mr. Minoru Shimada

Candidate for New Outside Audit & Supervisory Board Members

1. Reason for Appointment

His extensive knowledge and experience as management, as well as experience in international affairs, will contribute to the auditing system of Wacoal Holdings Corp.

2. Career Summary

April 1977      Joined The Bank of Tokyo, Ltd.  
June 2004      Corporate Officer, General Manager of Corporate Banking Group No.1, Corporate Banking Division No.4, The Bank of Tokyo Mitsubishi, Ltd.  
May 2005      Corporate Officer, Manager of New York Branch of The Bank of Tokyo Mitsubishi, Ltd. and President and CEO of Bank of Tokyo-Mitsubishi Trust Company  
April 2008      Managing Corporate Officer, General Manager of Corporate Banking Group, Nagoya Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.  
June 2010      Representative Director and Vice President, SOTSU CORPORATION  
June 2011      Representative Director and President, *Naigai Kensetsu Kabushiki Kaisha* (acting)  
June 2012      Representative Director and President, SOTSU CORPORATION (acting)  
Representative Director and President, *SOTSU Amenity Service Kabushiki Kaisha* (acting)

[Translation]

(Reference)

The management and administrative organization for the 14th term (fiscal year ending March 2019) of Wacoal Corporation

Representative Director	Chairman	Hironobu Yasuhara	
Representative Director	President and Corporate Officer	Tomoyasu Ito	
Director	Vice President and Corporate Officer	Yuzo Ide (*)	
Director	Vice President and Corporate Officer	Masashi Yamaguchi	In charge of Administration and General Manager of Personnel Division
Director	Managing Corporate Officer	Kuniharu Suzuki (*)	Assistant to president of special affairs
Director	Managing Corporate Officer	Hidehiko Imaizumi	General Manager of Retail Operation Division
Director	Managing Corporate Officer	Yasuo Kamoshita	Chief of Corporate Planning Office
Director	Managing Corporate Officer	Masaaki Yajima	General Manager of Wholesale Division
Director	Corporate Officer	Junko Kasai	Chief of Diversity Promotion, President of Wacoal I Next Corp.
Audit & Supervisory Board Member		Kiyotaka Hiroshima	
Audit & Supervisory Board Member		Hisashi Mazuyama	
	Managing Corporate Officer	Hideo Senoue	General Manager of Department Store Sales Control of Wholesale Division
	Managing Corporate Officer	Atsushi Kotani	General Manager of Chain Store Sales Control of Wholesale Division
	Corporate Officer	Hiroshi Shimoyama	General Manager of Omni-channel Strategy Promotion, Corporate Planning Office
	Corporate Officer	Toshihiro Inokuma	General Manager of Public Relations and Advertising, Corporate Planning Office
	Corporate Officer	Takahiko Hasegawa	Personnel Administrator of Personnel and Administration Division
	Corporate Officer	Hiroshi Imai	Director of Human Science Research Center
	Corporate Officer	Shuji Morimoto	General Manager of Information System Division
	Corporate Officer	Masahiro Shigemoto	General Manager of Business Administration Department, Wholesale Division
	Corporate Officer	Katsuya Kodama	General Manager of East Japan Sales Control of Wholesale Division
	Corporate Officer	Toshiaki Sato	General Manager of West Japan Sales Control of Wholesale Division
	Corporate Officer	Katsuhiro Okamoto	General Manager of Wacoal Brand Product Control, Wholesale Division
	Corporate Officer	Hiroyuki Sekiguchi	General Manager of Direct Marketing Operations

Corporate Officer	[Translation] Kazuhiro Shibahara	General Manager of Technology/Production Division
Corporate Officer	Mitsuru Sekiguchi	General Manager of International Division
Corporate Officer	Masami Ono	Director, General Manager of Wacoal China Co., Ltd.
Corporate Officer	Takuya Miura	Chairman of Wacoal Europe Limited

\*Mr. Yuzo Ide, Director, Vice President and Corporate Officer, and Mr. Kuniharu Suzuki, Director, Managing Corporate Officer, are to resign upon the conclusion of the Meeting to be held in late June 2018.