

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.
 Representative: Yoshikata Tsukamoto,
 President and Representative Director
 (Code Number: 3591)
 (Tokyo Stock Exchange, First Section)
 Contact: Akira Miyagi,
 General Manager of Corporate Planning
 (Telephone: +81(075) 682-1010)

Announcement of Change of Representative Director and President

We hereby announce that the board of directors of Wacoal Holdings Corp. resolved at a meeting held today to change the Representative Director and President as follows, effective as of June 28, 2018.

Such decision will become official subject to the reelection of Directors at the 70th Ordinary General Meeting of Shareholders to be held on June 28, 2018, and the resolution by the meeting of board of directors to be held thereafter.

Details

1. Reason for Change

To further strengthen our management

2. Change of Representative Director

(1) Details of Change

Name	New Title	Current Title	Date of Appointment
Yoshikata Tsukamoto	Representative Director and Chairman	Representative Director and President	Effective as of June 28, 2018
Hironobu Yasuhara	Representative Director and President	Director and Vice President	Same as above

(2) Career Summary of New Representative Director and President

Name (Date of Birth)	Career Summary	Number of Company shares held	
Hironobu Yasuhara (December 28, 1951)	March 1975	Joined Wacoal Corp. (*1)	8,400
	April 1997	President of Wacoal China Co., Ltd.	
	April 2005	Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*1)	
	June 2006	Director, Managing Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*2)	
	April 2008	Director, Senior Managing Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*2)	
	April 2010	Director, Senior Managing Corporate Officer, Head of Wacoal-Brand Operations of Wacoal Corp. (*2)	
	April 2011	Representative Director, President and Corporate Officer of Wacoal Corp. (*2)	
	June 2011	Director of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2)	
	June 2013	Senior Director of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2)	
	June 2016	Director, Vice President of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2) (acting)	
April 2018	Chairman of Wacoal Corp. (*2) (acting)		

*1: Name was changed to Wacoal Holdings Corp. pursuant to the transition to holding company system in October 2005

*2: Simultaneously in October 2005, Wacoal Corp. was established through incorporation-type company split

[Translation]

<Reference>

Press Announcement

April 26, 2018

WACOAL HOLDINGS CORP.

**Hironobu Yasuhara to become
Representative Director and President
of WACOAL HOLDINGS CORP.
~ Yoshikata Tsukamoto to become
as Representative Director and Chairman~**

We hereby announce that the board of directors of Wacoal Holdings Corp. (Head Office: Minami-ku, Kyoto-shi, Representative Director and President: Yoshitaka Tsukamoto) resolved at a meeting held today on April 26, 2018 (Thursday) to appoint Mr. Yoshikata Tsukamoto, the current Representative Director and President, as Representative Director and Chairman, and Mr. Hironobu Yasuhara, the current Director and Vice President, as Representative Director and President, effective as of June 28, 2018.

Such decision will become official subject to the reelection of Directors at the 70th Ordinary General Meeting of Shareholders to be held on June 28, 2018, and the resolution by the meeting of board of directors to be held thereafter.

Wacoal Holdings Corp. aims to earn a high level of trust from our customers around the world by making the best use of our management resources and group network globally, by always delivering cutting-edge products and by cultivating new underwear cultural markets, based on our vision to establish a strong global presence for Wacoal Group.

A new medium-term management plan will be implemented in April 2019, and we will commemorate the 70th anniversary of our establishment in November 2019. As we start our new chapter with our new management, we will continue to make efforts, as a group, to further enhance and develop foundations for growth and revenue, and at the same time, to earn a high level of trust from our stakeholders as well as our customers around the world.

【Message from our new President, Hironobu Yasuhara】

In this rapidly changing business environment, what is required of Wacoal Group is to accurately ascertain its social expectations and to work on building a business framework that responds to change in our customers. Not only must it leverage the strengths of our outstanding personnel and technical capabilities, it is essential that Wacoal Group evolve into a business enterprise that is capable of accurately responding to change. It is my desire to lead Wacoal Group to become a company that is expected by society to exist for a long time and to achieve sustainable growth.

[Translation]



**Career Summary of Hironobu Yasuhara,
The New Representative Director and President of Wacoal Holding Corp.**

Date of Birth:	December 28, 1951
Originally from:	Okayama
Career Summary:	March 1975 Graduated from Doshisha University
	March 1975 Joined Wacoal Corp. (*1)
	April 1997 President of Wacoal China Co., Ltd.
	April 2005 Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*1)
	June 2006 Director, Managing Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*2)
	April 2008 Director, Senior Managing Corporate Officer, Head of Wing-Brand Operations of Wacoal Corp. (*2)
	April 2010 Director, Senior Managing Corporate Officer, Head of Wacoal-Brand Operations of Wacoal Corp. (*2)
	April 2011 Representative Director, President and Corporate Officer of Wacoal Corp. (*2)
	June 2011 Director of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2)
	June 2013 Senior Director of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2)
	June 2016 Director, Vice President of Wacoal Holdings Corp. and Representative Director, President and Corporate Officer of Wacoal Corp. (*2) (acting)
	April 2018 Chairman of Wacoal Corp. (*2) (acting)

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My Principles: “Appreciation”; appreciate and repay to all customers, shareholders, clients, suppliers surrounding Wacoal

Hobby: Golfing