

[Translation]

May 10, 2017

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.  
Representative: Yoshikata Tsukamoto,  
President and Representative Director  
(Code Number: 3591)  
(Tokyo Stock Exchange, First Section)  
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Announcement of Introduction of Interim Dividend Policy and Partial Amendment to Articles  
of Incorporation

We (the “Company”) hereby announce that our board of directors has resolved at its meeting held on May 10, 2017 to submit to the 69th ordinary general meeting of shareholders to be held on June 29, 2017 (the “Ordinary Shareholders Meeting”) proposal for a partial amendment to the Articles of Incorporation to authorize the Company to make interim dividends by resolution of our board of directors, as follows.

Please note that the details of the proposal to be submitted to the Ordinary Shareholders Meeting, including the above-mentioned proposal, are scheduled to be determined at the meeting of our board of directors to be held on May 26, 2017.

Details

**1. Introduction of Interim Dividend Policy**

- (1) Purpose of introducing the interim dividend system

To enhance the opportunity to return profits to the Company’s shareholders

- (2) Record date for interim dividend

September 30 of each year

The introduction of the above-mentioned interim dividend policy shall become effective upon the approval and adoption at the Ordinary Shareholders Meeting of the proposal therefor.

**2. Partial Amendment to Articles of Incorporation**

(1) Purpose of amendment

The Company will determine the record date for interim dividends for the purpose of enhancing the opportunity to return profits to the Company's shareholders. For this purpose, the provisions of Article 38 (Decision Making Body for Dividends of Surplus) and Article 39 (Record Date for Allocation of Surplus) of the Articles of Incorporation of the Company shall be amended as follows.

(2) Details of amendment

The contents of the amendment shall be as follows:

(Parts to be amended are underlined.)

Current Provision	Proposed Amendment
<p><b>Article 38. Decision Making Body for Dividends of Surplus</b></p> <p>Matters concerning the distribution of surplus and any other matters as prescribed in each item in Paragraph 1, Article 459 of the Company Law shall be determined by resolution of the Board of Directors, unless otherwise provided by law or regulation.</p>	<p><b>Article 38. Decision Making Body for Dividends of Surplus</b></p> <p><i>(Same as present)</i></p>
<p><b>Article 39. Record Date for Allocation of Surplus</b></p> <p>1. The record date for the year-end dividends of the Company shall be March 31 of each year.</p> <p><i>[Newly added.]</i></p> <p><u>2.</u> In addition to the preceding paragraph, the Company may fix a separate record date for the distribution of surplus.</p>	<p><b>Article 39. Record Date for Allocation of Surplus</b></p> <p>1. The record date for the year-end dividends of the Company shall be March 31 of each year.</p> <p><u>2. The record date for the interim dividends of the Company shall be September 30 of each year.</u></p> <p><u>3.</u> In addition to the preceding <u>two</u> paragraphs, the Company may fix a separate record date for the distribution of surplus.</p>

(3) Schedule

Date of the Ordinary Shareholders Meeting to amend the Articles of Incorporation: June 29, 2017

Effective date of the amendment to the Articles of Incorporation: June 29, 2017