To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.

Representative: Yoshikata Tsukamoto,

President and Representative Director

(Code Number: 3591)

(Tokyo Stock Exchange, First Section)

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Announcement of Revisions to the Forecast of Dividends in Connection with Share Consolidation

We (the "Company") hereby announce that we have revised our forecast of dividends for the fiscal year ending March 31, 2018, which we previously announced on May 10, 2017, in connection with a share consolidation as follows:

Details

1. Reason for Revisions

As previously announced on May 10, 2017 in our press release "Announcement of Change of Number of Shares in One Unit of Shares, Share Consolidation and Partial Amendment to Articles of Incorporation", a proposal for a consolidation of shares of common stock of the Company pursuant to which two (2) shares will be consolidated into one (1) share effective as of October 1, 2017 was submitted to, and approved at, the 69th Ordinary General Meeting of Shareholders held on June 29, 2017. Accordingly, the forecast of dividends for the fiscal year ending March 31, 2018 has been revised to double the amount of year-end dividend per share based on the share consolidation ratio.

Please note that the following revisions of forecast are only to reflect the revised amount of year-end dividend in connection with the share consolidation and there is no substantive change to the forecast of dividends.

2. Revisions

	Annual Dividend		
	End of Second Quarter	Year-End	Total
	Yen	Yen	Yen
Prior forecast	18.00	18.00	36.00
Revised forecast	18.00 *1	36.00 *2	_*3
Current year's dividend	-	_	_
Previous year's dividend (fiscal year ended March 31, 2017)	Ī	36.00	36.00

The interim dividend at the end of the second quarter for the fiscal year ending March 31, 2018 shall be payable for the shares prior to the share consolidation.

The year-end dividend for the fiscal year ending March 31, 2018 shall be payable for the shares after the share consolidation.

Total annual dividend amount cannot be a simple sum because of the change in one share used as a basis for calculation.