

January 29, 2016

To Whom It May Concern:

WACOAL HOLDINGS CORP.
Yoshikata Tsukamoto
President and Representative Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
For Inquiries: Akira Miyagi
General Manager of Corporate Planning

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Announcement Regarding Transfer of Fixed Assets and Recognition of Extraordinary Gain

We hereby announce that our board of directors (the “Board”) resolved at a meeting held today, January 29, 2016, to transfer the fixed assets (land) as described below.

Please also note that in connection with the transfer, we expect to record gain on sale as an extraordinary gain.

Details

1. Reason for Transfer

We have decided to transfer the subject land, the old site of our Nagoya branch, for effective use of our managerial resources because it is unlikely that we would use this site for our business in the future.

2. Details of Subject Asset to be Transferred

| Details of Subject Asset and Location | Transfer Value | Book Value of Subject Asset | Gain on Sale(Note) | Current Status |
|---|-------------------|-----------------------------|--------------------|---------------------------|
| Land (1,370 m ²) 15 Sakae 5-chome, Naka-ku, Nagoya-shi, Aichi | 4,149 million yen | 295 million yen | 3,762 million yen | Leased for parking spaces |

(Note) The approximate amount after deducting the expected fees and costs related to transfer.

3. Outline of Transferee

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|--------------------------------------|--|
| A. Trade Name: | <i>Kabushiki Kaisha</i> Nihon Ceremony (“Nihon Ceremony”) |
| B. Location of Office: | 4-50, Okihonmachi 6-chome, Shimonoseki-shi, Yamaguchi |
| C. Name and Title of Representative: | Akira Kanda, Representative Director |
| D. Business Description: | Provides wedding and funeral services; operates and manage wedding and funeral ceremony; conducts hotel business, etc. |

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|--|---------------------------|---|
| E. Capital Amount: | 100 million yen | |
| F. Date of Incorporation: | October 28, 1974 | |
| G. Relationship between Wacoal Holdings Corp. and Nihon Ceremony | Capital Relationship | There is no particular capital relationship between Wacoal Holdings Corp. and Nihon Ceremony. |
| | Personnel Relationship | There is no particular personnel relationship between Wacoal Holdings Corp. and Nihon Ceremony. |
| | Business Relationship | There is no particular business relationship between Wacoal Holdings Corp. and Nihon Ceremony. |
| | Status as a Related Party | Nihon Ceremony does not fall under a related party of Wacoal Holdings Corp. |

4. Schedule of Transfer

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|----------------------------------|-------------------------------|
| Resolution of the Board Meeting: | January 29, 2016 |
| Execution of Agreement: | February 12, 2016 (scheduled) |
| Delivery of Land: | April 28, 2016 (scheduled) |

5. Outlook

The extraordinary gain, which we expect to record in connection with this transfer during the first quarter of the fiscal year ending March 2017, will have a minor impact on the consolidated results of the Company for the fiscal year ending March 2016.

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