

[English Translation]

January 27, 2016

To Whom It May Concern:

WACOAL HOLDINGS CORP.
Yoshikata Tsukamoto
President and Representative Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
For Inquiries: Akira Miyagi
General Manager of Corporate Planning

(Telephone: 075-682-1010)

Announcement Regarding Establishment of Joint Ventures
by our Consolidated Subsidiary in the Kingdom of Thailand

As previously announced on August 5, 2015 in our “Announcement Regarding Basic Agreement on Establishment of Joint Ventures by our Consolidated Subsidiary in the Kingdom of Thailand”, we hereby announce that Wacoal Corp., our consolidated subsidiary, established two joint ventures in January 2016, with Saha Pathana Inter-Holding Public Company Limited (“SPI”) and Thai Wacoal Public Company Limited (“TWC”), respectively, in the Kingdom of Thailand (Thailand).

Matters that were not determined as of August 5, 2015 have been determined as described below.

Details

1. A Tech Textile Co., Ltd.

A. Capital Amount:	1,000,000,000 Thai baht
B. Date of Incorporation	January 15, 2016
C. Fiscal Year End:	December 31
D. Net Assets:	1,000,000,000 Thai baht
E. Total Assets:	1,000,000,000 Thai baht
F. Ratio of Capital Contribution:	Japanese Contributors: 60.00% Wacoal Corp.: 54.20% Violetta Co., Ltd.: 2.90% Toyo Senko & Co., Ltd.: 2.90% Thai Contributors: 40.00% (SPI, TWC and Boonsithi Chokwatana)

2. G Tech Material Co., Ltd.

A. Capital Amount:	300,000,000 Thai baht
B. Date of Incorporation	January 12, 2016
C. Fiscal Year End:	December 31
D. Net Assets:	300,000,000 Thai baht
E. Total Assets:	300,000,000 Thai baht
F. Ratio of Capital Contribution:	Japanese Contributors: 60.00% Wacoal Corp.: 50.40% Cosmo Co., Ltd: 9.60% Thai Contributors: 40.00% (SPI, TWC and Boonsithi Chokwatana)

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