

# Consolidated Statements of Equity

Wacoal Holdings Corp. and Subsidiaries

Millions of Yen

	Shares of Outstanding Common Stock (Thousands)	Common Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Treasury Stock, at Cost	Total Wacoal Holdings Corp. Shareholders' Equity	Noncontrolling Interests	Total Equity
BALANCE, APRIL 1, 2016	70,429	¥13,260	¥29,686	¥162,196	¥22,108	¥ (2,876)	¥224,374	¥5,027	¥229,401
Net income				12,525			12,525	123	12,648
Foreign currency translation adjustments					(3,965)		(3,965)	(114)	(4,079)
Unrealized loss on securities					3,109		3,109	0	3,109
Pension liability adjustments					621		621	(3)	618
Cash dividends paid to Wacoal Holdings Corp. shareholders, ¥165 per 5 shares of common stock				(4,648)			(4,648)		(4,648)
Cash dividends paid to noncontrolling interests								(167)	(167)
Purchase of treasury stock	(1,851)					(4,522)	(4,522)		(4,522)
Share-based compensation granted (exercised) (Note 12)	27		21	(11)		64	74		74
Equity transactions with noncontrolling interests								48	48
BALANCE, MARCH 31, 2017	68,605	13,260	29,707	170,062	21,873	(7,334)	227,568	4,914	232,482
Net income				9,745			9,745	(85)	9,660
Foreign currency translation adjustments					1,062		1,062	51	1,113
Unrealized gain on securities					6,349		6,349	6	6,355
Pension liability adjustments					(687)		(687)	7	(680)
Cash dividends paid to Wacoal Holdings Corp. shareholders, ¥270 per 5 shares of common stock				(7,386)			(7,386)		(7,386)
Cash dividends paid to noncontrolling interests								(194)	(194)
Purchase of treasury stock	(1,243)					(4,007)	(4,007)		(4,007)
Disposal of treasury stock	0					0	0		0
Share-based compensation granted (exercised) (Note 12)	5		58	(3)		13	68		68
Equity transactions with noncontrolling interests								86	86
BALANCE, MARCH 31, 2018	67,367	13,260	29,765	172,418	28,597	(11,328)	232,712	4,785	237,497
Cumulative effects (net of tax) of the adoption of ASU 2016-01 and 2018-03 (Note 1)				27,834	(27,320)		514		514
Net income				341			341	54	395
Foreign currency translation adjustments					(723)		(723)	(27)	(750)
Unrealized loss on securities					(104)		(104)		(104)
Pension liability adjustments					(4,578)		(4,578)	(9)	(4,587)
Cash dividends paid to Wacoal Holdings Corp. shareholders, ¥360 per 5 shares of common stock				(4,811)			(4,811)		(4,811)
Cash dividends paid to noncontrolling interests								(191)	(191)
Purchase of treasury stock	(2,200)					(6,919)	(6,919)		(6,919)
Disposal of treasury stock	0					0	0		0
Cancellation of treasury stock				(2,631)		2,631			
Share-based compensation granted (exercised) (Note 12)	11		42	(12)		32	62		62
Equity transactions with noncontrolling interests								38	38
BALANCE, MARCH 31, 2019	65,178	¥13,260	¥29,807	¥193,139	¥ (4,128)	¥(15,584)	¥216,494	¥4,650	¥221,144

The Company conducted a one-for-two ordinary share reverse stock split as of October 1, 2017. The number of outstanding shares was calculated assuming that the reverse stock split had occurred at the beginning of the earliest fiscal year presented in the consolidated financial statements.

Thousands of U.S. Dollars (Note 2)

	Common Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Treasury Stock, at Cost	Total Wacoal Holdings Corp. Shareholders' Equity	Noncontrolling Interests	Total Equity
BALANCE, MARCH 31, 2018	\$119,805	\$268,928	\$1,557,805	\$ 258,375	\$(102,349)	\$2,102,564	\$43,234	\$2,145,798
Cumulative effects (net of tax) of the adoption of ASU 2016-01 and 2018-03 (Note 1)			251,482	(246,838)		4,644		4,644
Net income			3,081			3,081	488	3,569
Foreign currency translation adjustments				(6,532)		(6,532)	(244)	(6,776)
Unrealized loss on securities				(940)		(940)		(940)
Pension liability adjustments				(41,362)		(41,362)	(82)	(41,444)
Cash dividends paid to Wacoal Holdings Corp. shareholders, \$3.25 per 5 shares of common stock			(43,467)			(43,467)		(43,467)
Cash dividends paid to noncontrolling interests							(1,726)	(1,726)
Purchase of treasury stock					(62,513)	(62,513)		(62,513)
Disposal of treasury stock					0	0		0
Cancellation of treasury stock			(23,771)		23,771			
Share-based compensation granted (exercised) (Note 12)		379	(108)		289	560		560
Equity transactions with noncontrolling interests							343	343
BALANCE, MARCH 31, 2019	\$119,805	\$269,307	\$1,745,022	\$ (37,297)	\$(140,802)	\$1,956,035	\$42,013	\$1,998,048

See notes to consolidated financial statements.