WACOAL HOLDINGS CORP.

FY2027 First Quarter
Business Results Presentation

August 10, 2026

Wacoal Holdings Corp.

Securities Code：3591

Hello everyone. I am Katsuya Hirooka, Director, Corporate Officer of Wacoal Holdings Corp. Now, I will present our financial results for Q1 of FY2027 based on the materials provided.

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Here is today's agenda. I will now provide an overview of the financial results for Q1 of FY2027, as well as a breakdown by segment and information on our financial position and shareholder returns.

WACOAL HOLDINGS CORP.

FY2027 1Q Financial Overview

First, I will provide an overview of our financial results for Q1 of FY2027.

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Executive Summary for FY2027 1Q

Revenue 48.9 billion yen	YoY +3.9 billion yen (+8.8%)	Despite a challenging domestic environment, revenue increased, with the U.S. and Europe contributing to the results. With the expansion of overseas e-commerce sales, acquisition of the U.S.-based Glamorise and the absence of the impact of the fire at U.K.-based Bravissimo, overseas operations supported overall results.
Gross Profit 28.6 billion yen	YoY +2.4 billion yen (+9.1%)	In the U.S., gross profit increased due in part to an improvement in gross profit margin resulting from changes to the profit structure associated with the acquisition of the e-commerce sales-heavy Glamorise, as well as tariff refunds. In Europe, gross profit margin improved, driven by growth in high-margin e-commerce sales in North America.
Business Profit 1.6 billion yen	YoY -0.8 billion yen (-34.3%)	Business profit declined, primarily driven by the absence of a temporary reversal of personnel expenses due to the end of the Flexible Retirement Program and up-front investment to enhance brand recognition in the U.S. Business profit exceeded the plan mainly due to the recognition of some expenses slipping to later periods.
Operating Profit 1.8 billion yen	YoY -18.0 billion yen (-90.8%)	Operating profit fell significantly, chiefly due to the absence of a gain on sales of fixed assets (including the Shin-Kyoto Building) that was recognized in the same period of the previous fiscal year.

This is the executive summary of the financial results for Q1 of FY2027. Revenue totaled JPY48.9 billion. While the domestic market struggled due to factors such as a reduction in customer promotional activities and lower temperatures in June, revenue exceeded the same period last year by JPY3.9 billion, driven by the impact of the acquisition of Glamorise in the US and a rebound in Europe following the fire that occurred the previous year.

Gross profit was JPY28.6 billion. In addition to higher revenue, factors such as tariff refunds in the US and an increase in high-margin North American e-commerce sales in Europe contributed to a YoY increase of JPY2.4 billion.

Business profit was JPY1.6 billion. This figure was JPY800 million lower than the same period of the previous year, due to factors such as the reversal of a one-time reversal of personnel expenses resulting from the abolition of the flexible retirement system during the same period of the previous year, as well as upfront investments aimed at enhancing brand awareness in the United States. On the other hand, profits increased compared to the plan.

Operating profit was JPY1.8 billion. Profit fell significantly due to the absence of the gain on the sale of fixed assets that was recognized in the same period of the previous year.

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FY2027 1Q Results

(Millions of Yen)

		FY2026 1Q results		FY2027 1Q results		vs FY2026 1Q results	
		Results	Ratio	Results	Ratio	Change	% Change
Revenue		44,956	—	48,905	—	+3,949	+8.8%
	Wacoal Business (Domestic)	22,270	49.5%	21,817	44.6%	-453	-2.0%
	Wacoal Business (Overseas)	18,436	41.0%	22,735	46.5%	+4,299	+23.3%
	Peach John Business	2,783	6.2%	2,897	5.9%	+114	+4.1%
	Other	1,467	3.3%	1,456	3.0%	-11	-0.7%
Gross Profit		26,233	58.4%	28,613	58.5%	+2,380	+9.1%
Selling, general and administrative expenses		23,831	53.0%	27,035	55.3%	+3,204	+13.4%
Business Profit		2,402	5.3%	1,578	3.2%	-824	-34.3%
	Wacoal Business (Domestic)	604	1.3%	-275	-0.6%	-879	—
	Wacoal Business (Overseas)	1,621	3.6%	1,785	3.6%	+164	+10.1%
	Peach John Business	11	0.0%	7	0.0%	-4	-36.4%
	Other	65	0.1%	29	0.1%	-36	-55.4%
	Adjustment	101	0.2%	32	0.1%	-69	-68.3%
Operating Profit		19,800	44.0%	1,812	3.7%	-17,988	-90.8%
Net Profit attributable to owners of parent		13,707	30.5%	1,553	3.2%	-12,154	-88.7%

- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
- The method for classifying reportable segments has been changed starting the current fiscal year.Segment information, calculated based on the changed reportable segments will be disclosed.

Since this is a summary of the Q1 results, I will omit it.

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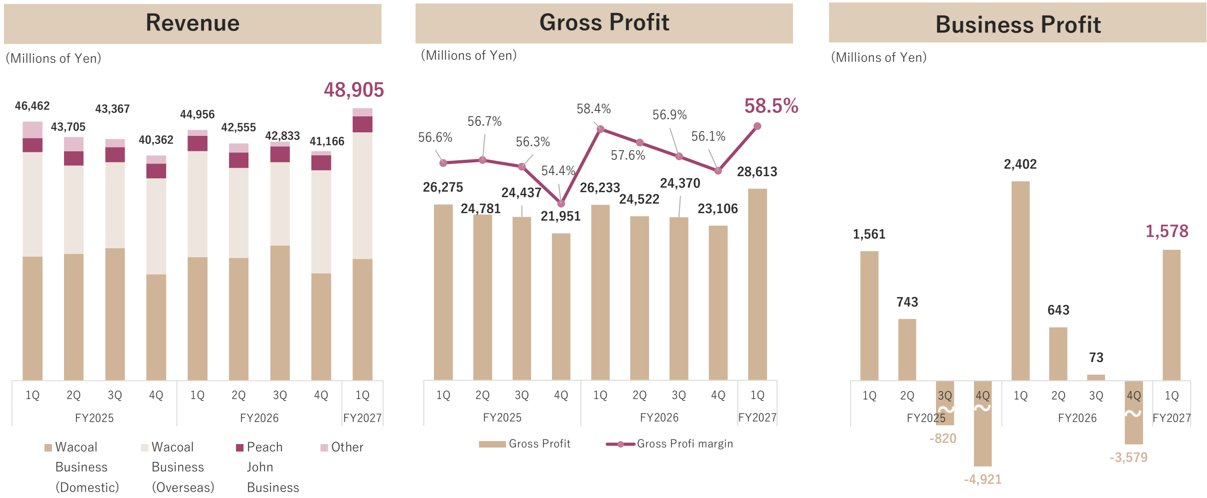
Quarterly Trends in Revenue, Gross Profit, and Business Profit for FY2027 1Q

Revenue and gross profit increased, supported by higher sales resulting from the acquisition of Glamorise in the U.S. and the rebound from the impact of the fire in the U.K.



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Here are the quarterly trends for revenue, gross profit, and business profit. Driven in part by the acquisition of Glamorise in the US, both revenue and gross profit increased.

Business profit decreased compared to the same period last year due to an increase in selling, general, and administrative expenses; however, it exceeded the plan due to factors such as the deferral of certain expenses.

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Profit Impact Factors for FY2027 1Q

(Millions of Yen)

	FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		Impact factors
			change	% change	
Business Profit	2,402	1,578	-824	-34.3%	
Other income	17,452	296	-17,156	-98.3%	Decrease of approx. ¥16.8 billion in gain on sales of fixed assets, including the ShinKyoto Building
Other expenses	54	62	+8	+14.8%	
Operating Profit	19,800	1,812	-17,988	-90.8%	
Finance income	680	1,012	+332	+48.8%	Increase in dividend income and foreign exchange gains
Finance costs	253	206	-47	-18.6%	
Profit and loss from equity method investments	-97	-10	+87	—	
Profit before tax	20,130	2,608	-17,522	-87.0%	
Income tax expenses	6,437	1,101	-5,336	-82.9%	Decrease in profit before tax
Profit	13,693	1,507	-12,186	-89.0%	
Non-controlling interests	-14	-46	-32	—	
Profit Attributable to Owners of Parent	13,707	1,553	-12,154	-88.7%	

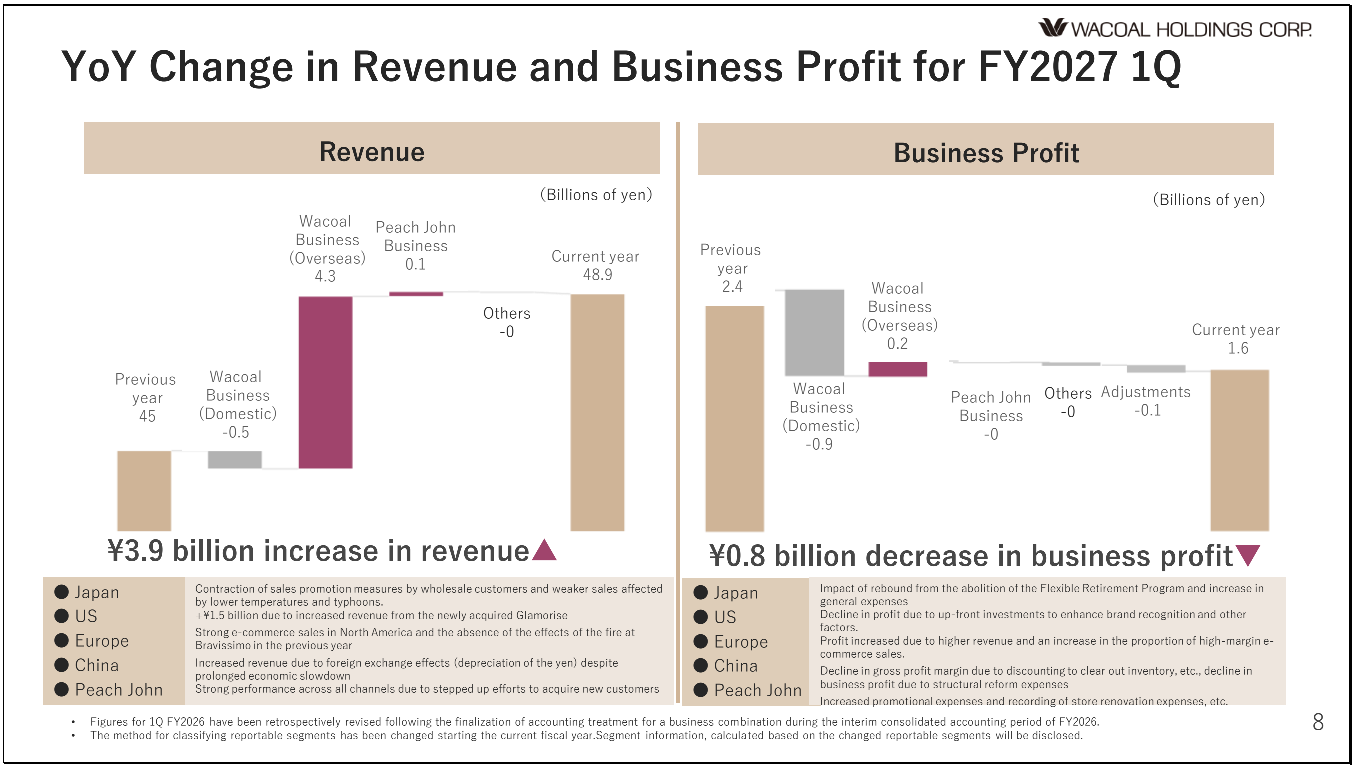
- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.

The following are the profit impact factors, from business profit to profit attributable to the owners of parent. Business profit was JPY1.6 billion.

Other income totaled JPY300 million, a significant decrease from the same period of the previous year due to the absence of the approximately JPY16.8 billion gain on the sale of the New Kyoto Building that was recognized in that period. As a result, operating profit came to JPY1.8 billion.

Financial income increased due to higher dividend income and foreign exchange gains.

Profit before taxes was JPY2.6 billion; profit after deducting income tax expense was JPY1.5 billion; and profit attributable to owners of the parent was JPY1.6 billion.

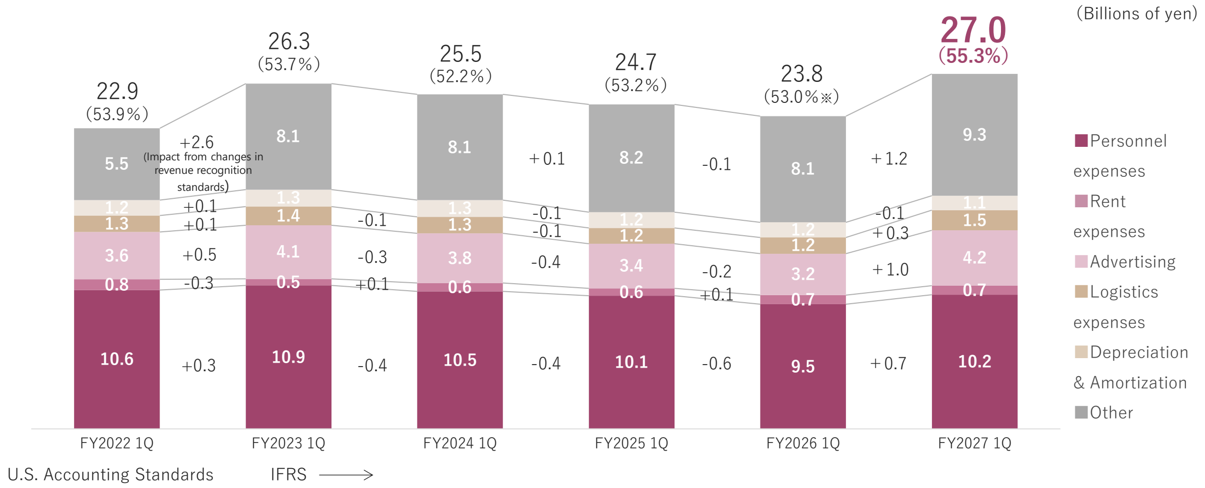


The YoY changes in revenue and business profit are shown by segment.
Revenue increased by JPY3.9 billion. Although the company faced challenges in the domestic market, revenue growth was driven by factors such as the acquisition of Glamorise in the US and growth in Europe.
Business profit decreased by JPY800 million. This was influenced by the reversal of personnel expense write-backs in Japan resulting from the flexible retirement program during the same period of the previous year, as well as an increase in selling, general, and administrative expenses in the US due to upfront investments.
Meanwhile, in Europe, profits increased due to higher revenue and growth in e-commerce sales.

Trends in SG&A Expenses for FY2027 1Q

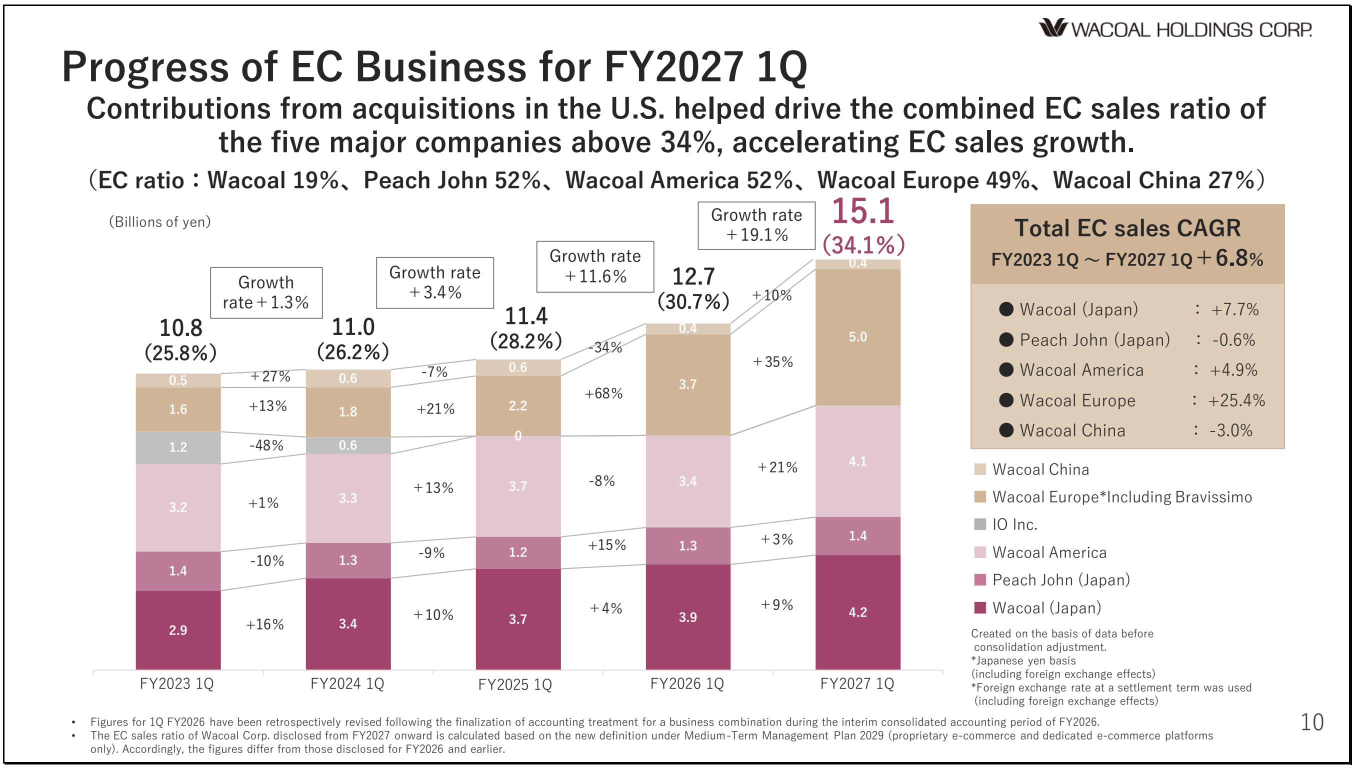
SG&A expenses increased, mainly due to foreign exchange effects, acquisitions in the U.S., and up-front investments to boost brand recognition.

*Based on consolidated figures for the Wacoal Group



• Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.

Here are the trends in the Wacoal Group's selling, general, and administrative expenses.
Selling, general, and administrative expenses for Q1 totaled JPY27 billion.
In addition to foreign exchange effects, upfront investments to enhance brand awareness in the US and the acquisition of Glamorise led to increases in personnel expenses, advertising and promotional expenses, packaging and shipping costs, and other expenses, resulting in a YoY increase of JPY3 billion.
Going forward, we will continue to make the necessary investments for growth while advancing cost control efforts at each company, carefully evaluating cost-effectiveness.



This slide summarizes the trends in e-commerce sales for the five major companies. In addition to acquiring Bravissimo, a UK-based company that operates its own e-commerce site and company-owned stores as its main channels, the acquisition of Glamorise, a US-based company focused on e-commerce sales, has increased the proportion of revenue derived from e-commerce.

Furthermore, regarding the e-commerce ratio of Wacoal (Japan), the company has revised its approach to focus on channels that are closely aligned with its corporate strategy and sales promotion initiatives and now includes only its own e-commerce site and dedicated e-commerce platforms in its KPIs.

Since e-commerce plays a key role in each company’s growth strategy, we will continue to take steps to achieve further growth.

FY2027 1Q Financial Overview （By Segment）

Next, I will provide an overview by segment.

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[By Segment] Overview of Wacoal Business (Domestic)

Revenue	YoY
21.8 billion yen	- 0.5 billion yen (-2.0%)

Physical stores faced challenges due to the effects of our wholesale customers scaling back major promotional campaigns, but sales promotions and other measures in the EC channel were successful. As a result, EC sales increased significantly year on year and exceeded the plan.

- **By channel**
  Physical stores: the environment was challenging due to mass retailers scaling back major promotional campaigns.
  EC: The own EC channel saw significant growth in customer traffic due to the advertising placement and the implementation of major promotional campaigns. Promotional measures timed to coincide with events on major EC platforms also succeeded, leading to strong results across third-party EC channels as well.
- **By brand**
  WACOAL and Wing: Revenue slumped, adversely impacted by our wholesale customers scaling back major promotional campaigns.
  Yue: Revenue was strong, with high repeat rates thanks to improved star product fulfillment rates.
  CW-X: Brand recognition expanded due to use by professional athletes, and revenue increased across physical store and EC.

Business Profit	YoY
-0.3 billion yen	-0.9 billion yen (—)

Business profit declined, mainly impacted by lower revenue and the absence of a temporary personnel expense reversal due to the abolishment of the Flexible Retirement Program.

- Despite the impact of lower revenue, high raw materials expenses and foreign exchange effects, gross profit ratio improved by approximately one percentage point, benefiting from lower return rates due to tighter control over shipments by Wacoal Corp. on a non-consolidated basis.
- Although business profit declined in part due to the absence of a personnel expense reversal connected with the abolishment of the Flexible Retirement Program in the same period of the previous year*1 and an increase in general expenses, Wacoal Corp. was in line with its plan on a non-consolidated basis.
- Despite Wacoal Corp. remaining in the black on a non-consolidated basis, the segment as a whole posted a business loss due to differences in the accounting standards used for consolidated and non-consolidated results*2.

Subsidiary	Revenue (Billions of yen)		Gross Profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Wacoal Corp. *JGAAP	20.6	-0.5	57.6%	+0.9pt	56.8%	+1.1pt	0.2	-0.05

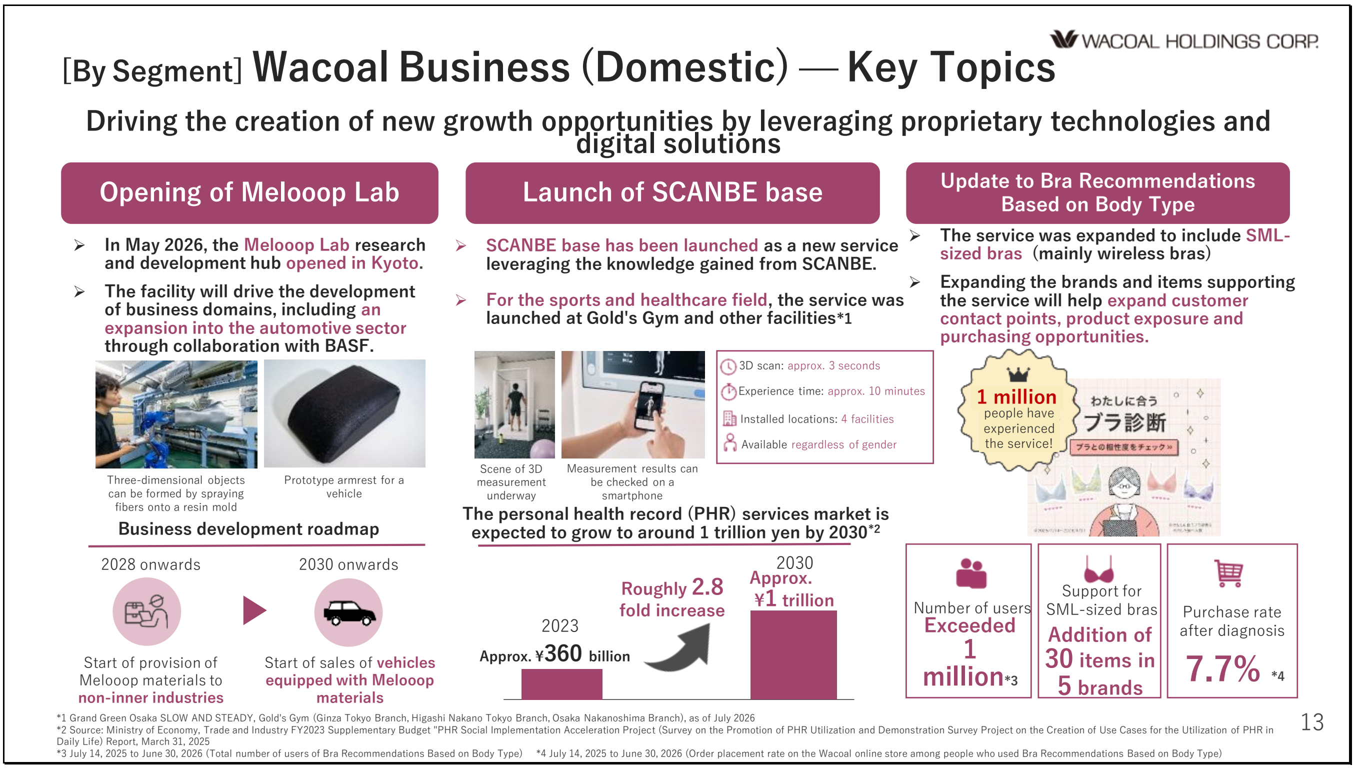
- The method for classifying reportable segments has been changed starting the current fiscal year.Segment information, calculated based on the changed reportable segments will be disclosed.

*1 Personnel expenses improved due to reversal of retirement benefit liability associated with the end of the Flexible Retirement Program
*2 Wacoal Corp. applies Japanese GAAP on a non-consolidated basis, and International Financial Reporting Standards (IFRS) for consolidated results.

This concerns Wacoal's domestic business. Revenue totaled JPY21.8 billion. Sales at brick-and-mortar stores stagnated due to factors such as a reduction in promotional activities by major retail clients and lower temperatures in June. With regard to e-commerce, both our own e-commerce platform and third-party e-commerce platforms performed well.

By brand, while Yue and CW-X saw growth, WACOAL and Wing struggled.

Business profit resulted in a loss of JPY300 million. Although the gross profit margin improved, net income declined due to the absence of the one-time personnel cost adjustment recorded in the same period of the previous year and an increase in general and administrative expenses. It should be noted that Wacoal Corporation, on a standalone basis, remains profitable.



I will now explain some topics related to Wacoal's domestic operations. In Japan, we are working to create new growth opportunities through our proprietary technologies and the use of digital solutions.

First, please look at the left side. In May 2026, we opened the Melooop Lab, our research and development center, in Kyoto. Melooop is a proprietary technology that uses a process of spraying fibers onto a resin mold to form three-dimensional objects. In addition to applications in the innerwear sector, we are also expanding into the automotive sector through a collaboration with BASF.

Going forward, we will seek to expand our business scope by supplying materials to non-inner industries and, in the future, by utilizing vehicles equipped with Melooop materials.

Next, let's talk about SCANBE base. We have launched a new service leveraging SCANBE's expertise, targeting the sports healthcare sector. It can perform 3D measurements in about 3 seconds, and you can view the results on your smartphone. Currently, the service is available at locations such as Grand Green Osaka and select Gold's Gym branches.

Finally, the Bra Recommendations Based on Body Type on the right. We are expanding the scope of our diagnostic services and working to broaden customer profiles and purchasing opportunities. The number of users has surpassed 1 million, and the purchase rate remains high

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[By Segment] Overview of Wacoal Business (Overseas)

Revenue	YoY	
22.7 billion yen	+4.3 billion yen (+23.3%)	**Revenue increased due to corporate acquisitions in the United States and expanded due to the absence of the effects of a fire that occurred in Europe in the previous year.**

- The U.S.: In addition to increased revenue due to the acquisition of Glamorise, Revenue from EC channels expanded, in part from the effects of promotional campaigns among major EC platforms being brought forward.
- Europe: Revenue increased in part due to a rebound from the effects of the fire that occurred at Bravissimo in the same period of the previous year, in addition to strong performance in EC channels in North America due to the absence of the tariff impact of the previous year.
- China: Despite solid performance in sales at physical stores compared with the plan in part due to strengthened sales promotion activities and a revised product mix, major EC promotional events failed to gain traction, and performance struggled as a result. Revenue increased due to foreign exchange effects.

Business Profit	YoY	
1.8 billion yen	+0.2 billion yen (+10.1%)	**Advertising expenses in the US and structural reform expenses in China were recorded. However, these higher expenses were covered by strong performance in Europe.**

- The U.S.: The EC sales ratio improved due to the acquisition of Glamorise, and gross profit ratio increased in part due to tariff refunds. Up-front investments were made in measures to boost brand recognition in coordination with social media, influencers, and outdoor advertising.
  * Reversal of approximately ¥0.3 billion in cost of sales.
- Europe: Business profit increased, reflecting increased revenue and strong performance in North American EC sales, which generate high gross profit ratios.
- China: Gross profit ratio deteriorated due to discounting to clear out inventory. Despite an increase in the SG&A ratio in part due to expenses associated with the withdrawal from unprofitable stores, structural reforms proceeded steadily.

Subsidiary	Revenue (Billions of yen)		Gross Profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Wacoal International Corp. (Including Glamorise)	8.9	+2.3	52.2%	+1.5pt	45.1%	+5.5pt	0.7	-0.09
Wacoal Europe Ltd. (Including Bravissimo)	10.5	+1.8	65.0%	+1.5pt	53.7%	-0.7pt	1.2	+0.4
Wacoal China Co., Ltd.	2.0	+0.2	67.4%	-2.0pt	80.3%	+1.5pt	-0.3	-0.09

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This concerns Wacoal's oversea business. Revenue totaled JPY22.7 billion. In the United States, sales grew following the acquisition of Glamorise. Sales in Europe also grew, driven by strong performance in the North American e-commerce market and a rebound from the impact of last year's fire. On the other hand, while China saw strong sales at physical stores, its e-commerce sales struggled.

Business profit was JPY1.8 billion. In the United States, gross profit margins increased, driven by factors such as an increase in the proportion of e-commerce sales resulting from acquisitions and tariff refunds. In addition, e-commerce sales in North America remained strong in Europe as well, leading to a similar improvement in gross profit margins.

On the other hand, while profits declined in the United States due to upfront investments to enhance brand awareness and in China due to the impact of structural reform costs, among other factors, the increase in profits in Europe contributed to an overall increase compared to the same period last year.

[By Segment] Wacoal Business (Overseas) — Key Topics

In the U.S. the PMI with Glamorise has proceeded steadily, while in China, measures to improve revenue have progressed as planned.

The U.S.: Advanced the development of synergies through PMI with Glamorise

Integration tasks were steadily advanced by the PMI subcommittee.

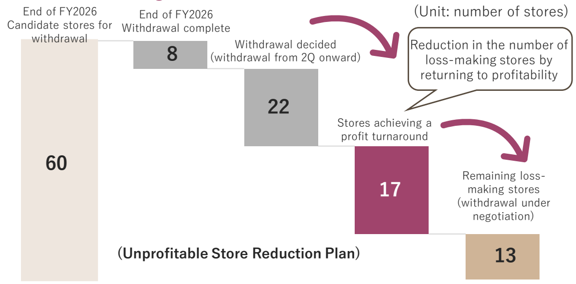
- **Steady progress is being made with integration**, focusing on HR, finance and IT infrastructure.
- Although there are remaining issues including ERP integration, PMI is largely proceeding according to plan, and progress on cost reduction measures **has been made ahead of schedule**.
- The PMI subcommittee will continue to manage issues, **and strive to maximize the effects of integration.**

Sales expansion synergy	Cost reduction synergy
<u>Creation phase from 2Q onward</u> ・Glamorise.com began selling Wacoal products in August 2026 ・In July 2026, Wacoal began selling Glamorise products through its sales channels including retail and outlet stores.	<u>Progress made ahead of schedule</u> ・Personnel expense-reducing effects due to personnel consolidation have been higher than initially expected. ・Office consolidation has been accelerated ahead of schedule, and efforts to reduce fixed costs are underway.

China: Reduced unprofitable stores and promoted a return to profitability.

The closure of unprofitable stores and the turnaround of remaining stores was steadily executed.

- As of the end of 1Q, **a total of 30 stores** had been closed or designated for closure.
- **17 stores were successfully returned to profitability** as a result of negotiations over terms and other adjustments.
- The stores returned to profitability during this period **will also be continually monitored** going forward. Stores whose profitability deteriorates during the fiscal year are immediately designated as candidates for withdrawal, **in order to ensure that loss-making stores are eliminated.**



I will now explain some topics related to Wacoal’s oversea business. In the United States, Glamorise's PMI is progressing smoothly.

Integration is proceeding primarily in the areas of human resources, finance, and IT infrastructure, and progress on cost-reduction measures is exceeding our plans. We are now moving into the synergy-creation phase and have begun collaborating on sales as well.

In China, the company is streamlining unprofitable stores and working to make its stores profitable in order to improve earnings. By the end of Q1, we had either completed or decided to close 30 stores, and in addition, we brought 17 stores back to profitability. We will continue to monitor store profitability and work to eliminate unprofitable stores.

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[By Segment] Overview and Topics of Peach John Business

Revenue
2.9 billion yen

YoY
+0.1 billion yen (+4.1%)

A number of initiatives proved successful and sales increased across all channels, with third-party EC performing particularly well.

- Due to promotional measures making use of celebrities, engagement with new customer segments was expanded, contributing to improved brand recognition.
- EC sales performed strongly, with third-party EC in particular driving revenue on the major platforms.

Business Profit
0 billion yen

YoY
-0 billion yen (-36.4%)

Although the increased revenue effects were offset by an increase in SG&A expenses, profitability was maintained.

- SG&A expenses increased due to promotional expenses and other costs.

Subsidiary	Revenue (Billions of yen)		Gross profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Peach John	2.9	+0.1	56.7%	+0.6pt	56.4%	+0.8pt	0.007	-0.004

Acquiring new customers through the strategic use of celebrities

We used celebrities that generated positive responses in the past for new campaigns, to strengthen the appeal to new customer segments.

- A popular campaign was run in conjunction with So Matsushima (timelesz). The sales of the products worn by the celebrities and collaborative room fragrances were strong.

Popular "adorable room wear" campaign in collaboration with So Matsushima

- A promotion involving the use of Kasumi Mori as the brand muse proved successful, expanding brand recognition

Kasumi Mori was again used as the brand muse

Strong performance of flagship products driving growth

- Flagship products including "Moreru (Boost) Wireless Bra" and "Nice Body Bra Ribbon Lace" continued to perform well against the backdrop of expanded recognition due to the use of celebrities.

Flagship product “Moreru (Boost) Wireless Bra”

This is regarding the Peach John business. Revenue totaled JPY2.9 billion. Our new customer acquisition initiatives proved successful, leading to growth across all channels. In particular, not only did sales on other e-commerce platforms perform well, but initiatives featuring celebrities also helped attract new customers and raise brand awareness. Business profit resulted in JPY7 million. Despite an increase in promotional expenses and other costs, we achieved a profit thanks to higher revenue.

On the right, in terms of key topics, the rehiring of a celebrity, which generated significant buzz, and strong sales of our flagship products drove revenue growth. In addition to our figure-flattering wireless bras and "Nice Body" bra ribbon lace styles, our popular "In Love" loungewear line is also performing well.

Finance and Shareholder Returns

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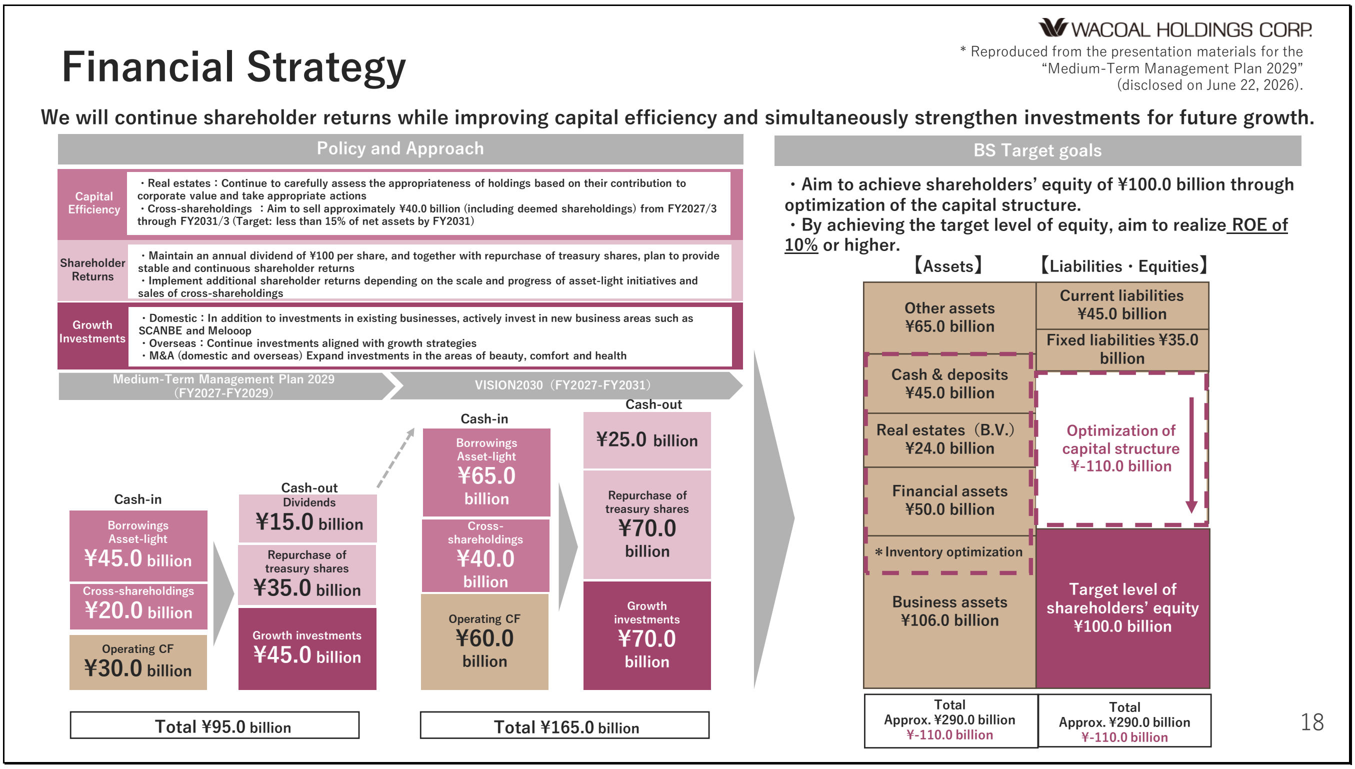
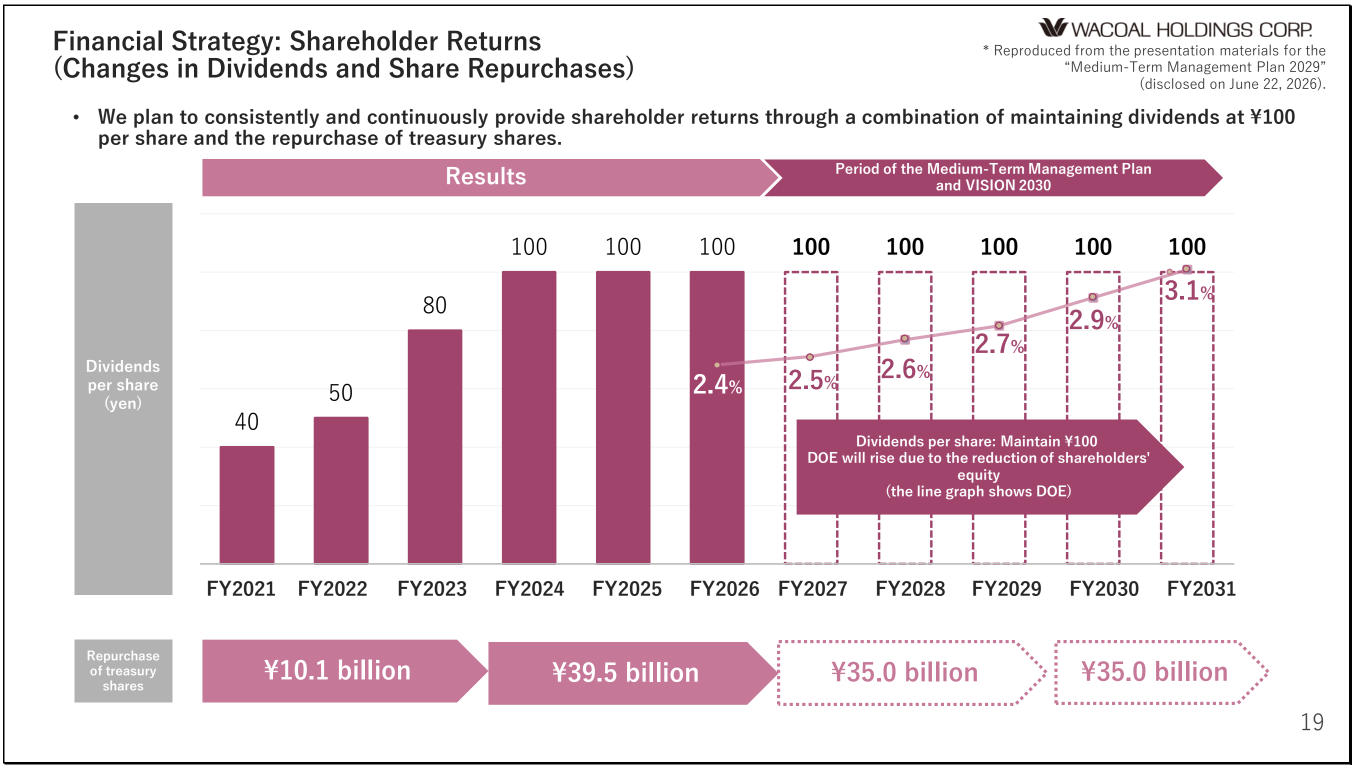
Finally, I’d like to discuss our financials and shareholder returns.



This is regarding financial strategy. This is a reprint of the Mid-Term Management Plan 2029, which was launched in June 2026.

While continuing to return value to our shareholders, we will strengthen our focus on areas that create new value, such as SCANBE and Melooop, as well as growth investments both in Japan and overseas. At the same time, we will proceed with a review of our real estate holdings and policy-held shares to improve operational efficiency.

With regard to shareholder returns, in addition to maintaining an annual dividend of JPY100, we will continue to repurchase our own shares.



Shareholder Returns. We will maintain a dividend of JPY100 per share and continue to provide stable and consistent returns to shareholders through the repurchase of our own shares.

Throughout the term of the Mid-Term Management Plan and Vision 2030, the DOE is expected to rise as equity capital is reduced. We will work to enhance corporate value while striving to balance improvements in capital efficiency with shareholder returns.

That is all from me. Thank you for listening.

Appendix

FY2027 1Q Financial Results Overview

Exchange rate	USD	GBP	CNY
FY2026 1Q results	144.59	193.01	19.99
FY2027 1Q results	159.49	213.97	23.43

(millions of yen)

	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	vs FY2026 1Q results	
					change	% change
Revenue	44,956	—	48,905	—	+3,949	+8.8%
Cost of sales	18,723	41.6	20,292	41.5	+1,569	+8.4%
Gross Profit	26,233	58.4	28.613	58.5	+2,380	+9.1%
Selling, general and administrative expense	23,831	53.0	27,035	55.3	+3,204	+13.4%
Business Profit	2,402	5.3	1.578	3.2	-824	-34.3%
Other income	17,452	38.8	296	0.6	-17,156	-98.3%
Other expenses	54	0.1	62	0.1	+8	+14.8%
Operating Profit	19,800	44.0	1,812	3.7	-17,988	-90.8%
Finance income	680	1.5	1,012	2.1	+332	+48.8%
Finance expense	253	0.6	206	0.4	-47	-18.6%
Share of profit (loss) of investments accounted for using equity method	-97	-0.2	-10	-0.0	—	—
Profit before income taxes and equity in net income of affiliated companies	20,130	44.8	2.608	5.3	-17,522	-87.0%
Net Profit Attributable to Owners of Parent	13,707	30.5	1,553	3.2	-12,154	-88.7%

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FY2027 1Q Financial Results Overview (By Segment)

Exchange rate	USD	GBP	CNY
FY2026 1Q results	144.59	193.01	19.99
FY2027 1Q results	159.49	213.97	23.43

(millions of yen)

	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	vs FY2026 1Q results	
					change	% change
Wacoal Business (Domestic)	22,270	49.5	21,817	44.6	-453	-2.0%
Wacoal Business (Overseas)	18,436	41.0	22,735	46.5	+4,299	+23.3%
Peach John Business	2,783	6.2	2,897	5.9	+114	+4.1%
Other	1,467	3.3	1,456	3.0	-11	-0.7%
Total Revenue	44,956	100	48,905	100	+3,949	+8.8%
	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	change	% change
Wacoal Business (Domestic)	604	1.3	-275	—	-879	—
Wacoal Business (Overseas)	1,621	3.6	1,785	3.6	+164	+10.1%
Peach John Business	11	0.0	7	0.0	-4	-36.4%
Other	65	0.1	29	0.1	-36	-55.4%
Adjustments	101	0.2	32	0.1	-69	-68.3%
Total Business Profit (Loss)	2,402	5.3	1,578	3.2	-824	-34.3%
	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	change	% change
Wacoal Business (Domestic)	17,698	39.4	-48	—	-17,746	—
Wacoal Business (Overseas)	1,689	3.8	1,827	3.7	+138	+8.2%
Peach John Business	33	0.1	11	0.0	-22	-66.7%
Other	361	0.8	45	0.1	-316	-87.5%
Adjustments	19	0.0	-23	—	-42	—
Total Operating Profit (Loss)	19,800	44.0	1,812	3.7	-17,988	-90.8%

- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
- The method for classifying reportable segments has been changed starting the current fiscal year.Segment information, calculated based on the changed reportable segments will be disclosed.

FY2027 1Q Results (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2026 1Q results	144.59	193.01	19.99
FY2027 1Q results	159.49	213.97	23.43

(millions of yen)

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results	
			change	% change			change	% change			change	% change
Wacoal Corp.	21,031	20,557	-474	-2.3%	214	162	-52	-24.3%	15,804	346	-15,458	-97.8%
Wacoal International Corp. (U.S.)	6,626	8,900	+2,274	+34.3%	753	661	-92	-12.2%	751	661	-90	-12.0%
Wacoal Europe Ltd.	8,772	10,540	+1,768	+20.2%	789	1,182	+393	+49.8%	820	1,212	+392	+47.8%
Wacoal China Co., Ltd.	1,816	2,003	+187	+10.3%	-173	-261	-88	—	-159	-263	-104	—
Peach John	2,783	2,897	+114	+4.1%	11	7	-4	-36.4%	33	11	-22	-66.7%
A i	639	600	-39	-6.1%	17	8	-9	-52.9%	17	8	-9	-52.9%

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

Wacoal International Corp. (U.S.)	45,827	55,803	+9,976	+21.8%	5,211	4,141	-1,070	-20.5%	5,201	4,143	-1,058	-20.3%
Wacoal Europe Ltd.	45,442	49,259	+3,817	+8.4%	4,075	5,623	+1,548	+38.0%	4,238	5,763	+1,525	+36.0%
Wacoal China Co., Ltd.	90,855	85,507	-5,348	-5.9%	-8,655	-11,111	-2,456	—	-7,966	-11,220	-3,254	—

* Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
* Figures are, in principle, presented based on each country's local accounting standards.

FY2027 Full-year Plan

WACOAL HOLDINGS CORP.

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	FY2026 results	% to sales	FY2027 plan	% to sales	vs FY2026 results	
					change	% change
Revenue	171,510	—	187,600	—	+16,090	+9.4%
Cost of sales	73,279	42.7	78,930	42.1	+5,651	+7.7%
Gross Profit	98,231	57.3	108,670	57.9	+10,439	+10.6%
Selling, general and administrative expense	98,692	57.5	108,170	57.7	+9,478	+9.6%
Business Profit	-461	—	500	0.3	+961	—
Other income	24,080	14.0	1,150	0.6	-22,930	-95.2%
Other expenses	3,742	2.2	150	0.1	-3,592	-96.0%
Operating Profit	19,877	11.6	1,500	0.8	-18,377	-92.5%
Finance income	2,075	1.2	1,510	0.8	-565	-27.2%
Finance expense	785	0.5	750	0.4	-35	-4.5%
Share of profit (loss) of investments accounted for using equity method	-1,514	—	340	0.2	+1,854	—
Profit before income taxes and equity in net income of affiliated companies	19,653	11.5	2,600	1.4	-17,053	-86.8%
Net Profit Attributable to Owners of Parent	13,124	7.7	1,800	1.0	-11,324	-86.3%

FY2027 Full-year Plan (By Segment)

WACOAL HOLDINGS CORP.

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	FY2026 results	% to sales	FY2027 plan	% to sales	vs FY2026 results	
					change	% change
Wacoal Business (Domestic)	88,428	51.6	90,400	48.2	+1,972	+2.2%
Wacoal Business (Overseas)	66,138	38.5	79,300	42.3	+13,162	+19.9%
Peach John Business	11,144	6.5	11,800	6.3	+656	+5.9%
Other	5,800	3.4	6,100	3.2	+300	+5.2%
Total Revenue	171,510	100.0	187,600	100.0	+16,090	+9.4%
	FY2026 results	% to sales	FY2027 plan	% to sales	change	% change
Wacoal Business (Domestic)	-1,228	—	-1,325	—	-97	—
Wacoal Business (Overseas)	349	0.5	1,240	1.6	+891	+255.3%
Peach John Business	130	1.2	140	1.2	+10	+7.7%
Other	-108	—	50	0.8	+158	—
Adjustments	396	—	395	—	-1	-0.3%
Total Business Profit (Loss)	-461	—	500	0.3	+961	—
	FY2026 results	% to sales	FY2027 plan	% to sales	change	% change
Wacoal Business (Domestic)	19,184	21.7	0	0.0	-19,184	-100.0%
Wacoal Business (Overseas)	132	0.2	1,250	1.6	+1,118	+847.0%
Peach John Business	149	1.3	100	0.8	-49	-32.9%
Other	298	5.1	100	1.6	-198	-66.4%
Adjustments	114	—	50	—	-64	-56.1%
Total Operating Profit (Loss)	19,877	11.6	1,500	0.8	-18,377	-92.5%

* The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments, will be disclosed.

WACOAL HOLDINGS CORP.

FY2027 Full-year Plan (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2026 results	FY2027 plan	vs FY2026 results change	% change	FY2026 results	FY2027 plan	vs FY2026 results change	% change	FY2026 results	FY2027 plan	vs FY2026 results change	% change
Wacoal Corp.	82,998	84,822	+1,824	+2.2%	690	1,400	+710	+102.9%	18,549	2,207	-16,342	-88.1%
Wacoal International Corp. (U.S.)	22,952	30,111	+7,159	+31.2%	-256	0	+256	—	-335	0	+335	—
Wacoal Europe Ltd.	30,829	36,221	+5,392	+17.5%	1,435	2,355	+920	+64.1%	2,180	2,355	+175	+8.0%
Wacoal China Co., Ltd.	7,481	7,700	+219	+2.9%	-847	-946	-99	—	-853	-961	-108	—
Peach John	11,144	11,800	+656	+5.9%	130	140	+10	+7.7%	149	100	-49	-32.9%
A i	2,858	2,940	+82	+2.9%	78	120	+42	+53.8%	72	126	+54	+75.0%

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2026 results	FY2027 plan	change	% change	FY2026 results	FY2027 plan	change	% change	FY2026 results	FY2027 plan	change	% change
Wacoal International Corp. (U.S.)	152,234	194,263	+42,029	+27.6%	-1,694	0	+1,694	—	-2,221	0	+2,221	—
Wacoal Europe Ltd.	152,563	172,482	+19,919	+13.1%	7,112	11,215	+4,103	+57.7%	10,798	11,215	+417	+3.9%
Wacoal China Co., Ltd.	352,044	350,000	-2,044	-0.6%	-39,919	-43,000	-3,081	—	-40,163	-43,660	-3,497	—

* Figures are, in principle, presented based on each country's local accounting standards.

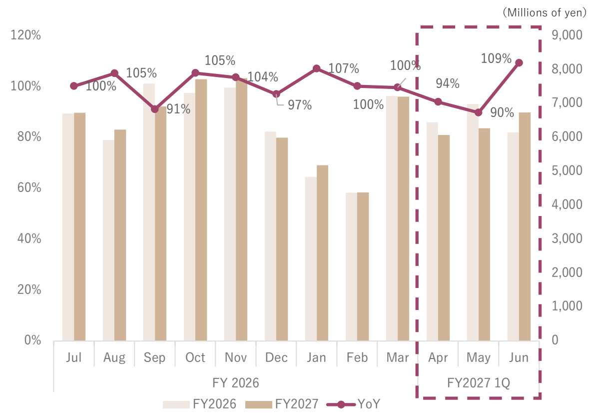
WACOAL HOLDINGS CORP.

Monthly Changes in Revenue for Major Domestic Subsidiaries

Wacoal(Japan)

FY2027 1Q : vs FY2026 1Q 97% ▼

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

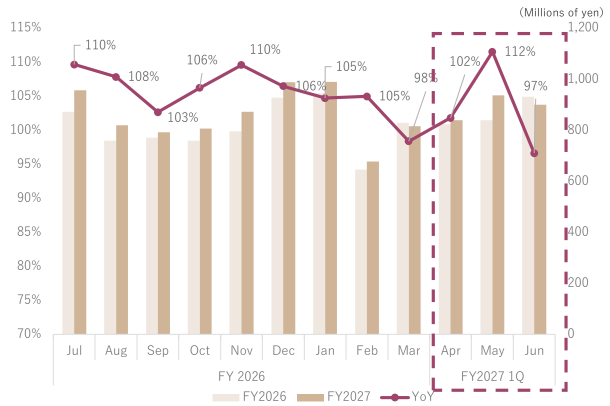


Apr 2026 YoY▼ ×Struggled with shipments to third-party EC 〇Strong performance in own EC
May 2026 YoY▼ ×Struggled with shipments to physical stores 〇Strong performance of own EC
Jun 2026 YoY▲ 〇Strong performance of both own EC and third-party EC 〇Progress with shipments

Peach John(Japan)

FY2027 1Q : vs FY2026 1Q 103% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

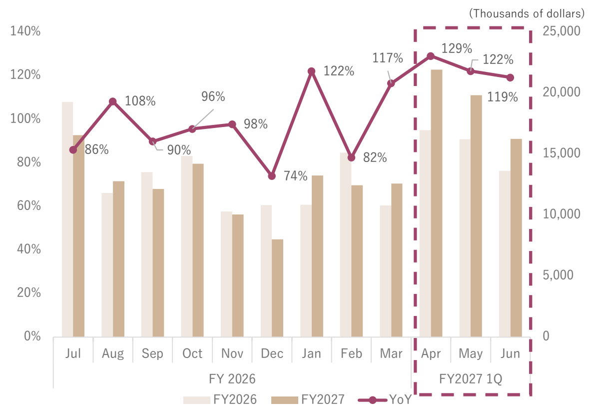


Apr 2026 YoY▲ 〇Strong performance of both EC and physical stores
May 2026 YoY▲ 〇Strong performance of both EC and physical stores
Jun 2026 YoY▼ ×Struggled results at physical stores (impact from slippage of promotional campaign timing) △Sluggish performance of own EC

Monthly Changes in Revenue for Major Overseas Subsidiaries (1)

Wacoal America*Includeing Glamorise
FY2027 1Q : vs FY2026 1Q 124% ▲

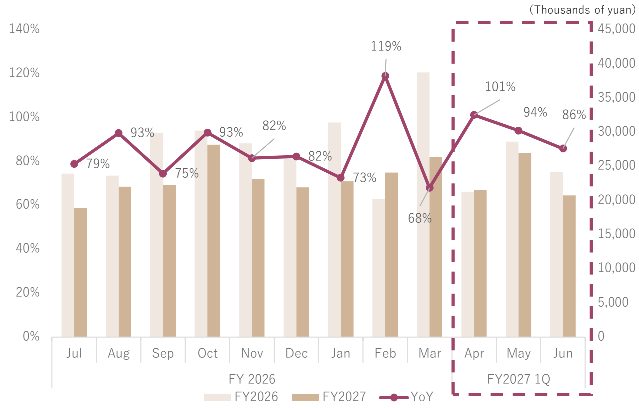
*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



Apr 2026 YoY▲ 〇Increased revenue due to acquisition × Own EC struggled following system migration
May 2026 YoY▲ 〇Increased revenue due to 〇Strong performance of own EC
×Sluggish conditions at department stores
Jun 2026 YoY▲ 〇Increased revenue due to acquisition 〇Strong performance of EC
×Sluggish conditions at department stores

Wacoal China
FY2027 1Q : vs FY2026 1Q 94% ▼

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



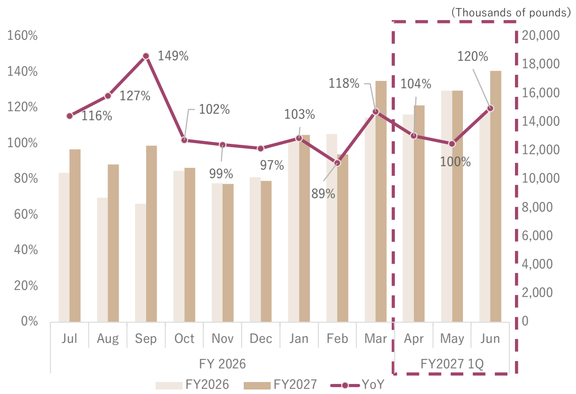
April 2026 YoY▲ 〇Strong performance of EC ×Sluggish in physical stores
May 2026 YoY▼ ×Sluggish performance at physical stores (existing stores performed well)
×Sluggish performance at EC
June 2026 YoY▼ ×Sluggish performance at physical stores ×Sluggish performance at EC

WACOAL HOLDINGS CORP.

Monthly Changes in Revenue for Major Overseas Subsidiaries (2)

Wacoal Europe *Including Bravissimo
FY2027 1Q : vs FY2026 1Q 108% ▲

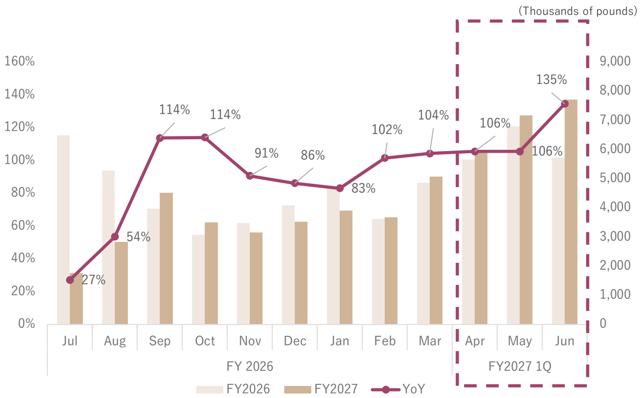
*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



Apr 2026 YoY▲ 〇Strong performance in North America
△Sluggish performance in U.K., Europe (reflecting the different timing)
May 2026 YoY▶ 〇Strong performance in North America ×Sluggish performance in U.K.
Jun 2026 YoY▲ 〇Strong performance in continental Europe 〇Strong performance in North America

Bravissimo
FY2027 1Q : vs FY2026 1Q 115% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



Apr 2026 YoY▲ 〇Strong performance at directly operated stores ×Sluggish performance at EC
May 2026 YoY▲ 〇Strong performance at directly operated stores ×Sluggish performance at EC
Jun 2026 YoY▲ 〇 Rebound from the logistics warehouse fire that occurred in late June of the previous year

Consolidated Statement of Financial Position

(Billions of yen)

	End of March 2026	Ratio	End of June 2026	Ratio	Change
Cash and cash equivalents	44.2		① 31.7		-12.4
Trade and other receivables	17.4		19.0		+1.5
Inventories	51.1		52.2		+1.1
Other	6.9		8.2		+1.3
Total current assets	119.6	40.9%	111.1	38.1%	-8.5
Tangible fixed assets, intangible assets and right-of-use assets	58.3		57.5		-0.8
Goodwill	15.5		② 20.0		+4.5
Other financial assets	47.3		③ 51.3		+4.0
Other	51.6		52.0		+0.4
Total non-current assets	172.7	59.1%	180.8	61.9%	+8.1
Total assets	292.3		291.9		-0.4

	End of March 2026	Ratio	End of June 2026	Ratio	Change
Trade and other payables	12.4		12.8		+0.4
Borrowings	12.3		12.4		+0.1
Lease liabilities	12.0		11.9		-0.1
Deferred tax liabilities	19.3		④ 21.0		+1.7
Other	23.9		⑤ 18.2		-5.7
Total liabilities	79.9	27.3%	76.3	26.1%	-3.6
Total equity attributable to owners of parent company	209.6		⑥ 212.8		+3.2
Non-controlling interests	2.8		2.8		0
Total equity	212.4	72.7%	215.6	73.9%	+3.2
Total liabilities and equity	292.3		291.9		-0.4

① Decrease due to income tax payments and acquisition-related payments for Glamorise

② Increase in goodwill due to the acquisition of Glamorise

③ Increase in fair value of securities

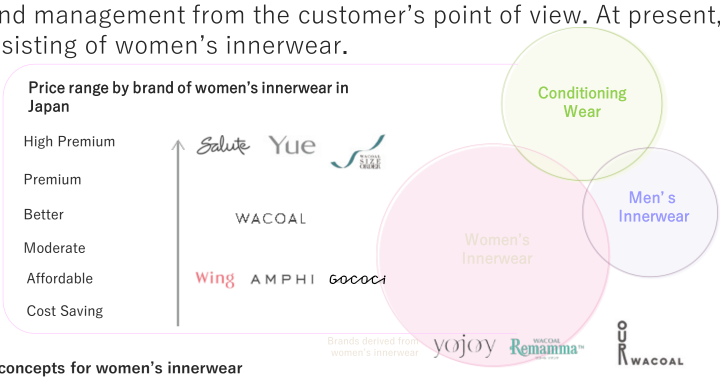
④ Increase in valuation difference on securities

⑤ Decline due to income tax payments

⑥ Increase in fair value of securities and foreign currency translation adjustments

(Reference) About Our Brands (Japan)

Wacoal Corp., the core subsidiary, strives to develop attractive brands with clear values with thorough brand management from the customer's point of view. At present, Wacoal Corp. offers 12 brands mainly consisting of women's innerwear.



CW-X

Created in 1991, CW-X is a brand of conditioning wear developed by applying the principle of taping. In particular, the sports tights reduce strain on muscles and joints, gaining popularity among athletes as well as ordinary people.

WACOAL MEN

Created in 2014. WACOAL MEN is a men's innerwear brand developed by utilizing Wacoal's design technology. Successfully combining the three elements of t, feel, and ease of movement, the brand achieves a sophisticated and vibrant style that never goes out of fashion.

Brand concepts for women's innerwear

WACOAL

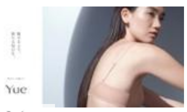
WACOAL is Wacoal Group's core brand available in Japan and overseas with strengths in anthropometry-based design and high-quality manufacturing. The brand concept is expressed as "Dear Me, Love your moment." "A moment to look at yourself and love yourself," for everyone

Wing

Created in 1975. Wing is mainly available through Japanese mass retailers and e-commerce sites. Based on the concept of "conversing with your body for living," the brand is committed to function and design and offers items that respond to a variety of physical and emotional changes.

Salute

Created in 1979. Salute is an innerwear brand that combines reliable body shaping functions with a high quality of design and allows the wearer to freely enjoy being sexy. The brand concept is "dramatically sexy."



Yue

Created in 2021. The brand name Yue is derived from the word "Yu-en" which expresses the reason for things. The brand offers "supreme comfort" and an enriched daily life through carefully selected materials, meticulous stitching, and a beautiful body silhouette design.

AMPHI

Created in 2006. AMPHI is mainly available through Japanese mass retailers and e-commerce sites. The brand provides products that match the "mood of the moment" with trendy designs and lightweight comfort.

Gococi

Created in 2017. The mainly wire-free products from the Gococi brand are available through a wide range of channels in Japan, including physical stores and e-commerce sites. The brand offers products that make innerwear a more enjoyable fashion experience.

WACOAL HOLDINGS CORP.

(Reference) About Our Brands (Overseas)

Wacoal Group offers attractive brands in the global market while giving due consideration to the culture and needs of individual countries around the world with the aim of realizing sustainable growth.

China

Europe

Asia

Japan

North America

China
★Main brands available
Wacoal
★Main subsidiaries
Wacoal China

UK and Europe
★Main brands available
Wacoal FANTASIE elomi Freya Goddess BRAVISSIMO
★Main subsidiaries
Wacoal Europe

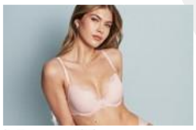
Asia
★Main brands available
Wacoal Salute CWX
★Main subsidiaries
Wacoal Hong Kong Co., Ltd. Philippine Wacoal Corp., Wacoal India Private Limited, Wacoal Singapore Private Limited

Japan
★Main brands available
WACOAL Wing AMPHI GOCOCi CWX WACOAL MEN Salute Yue
(For the brands above: Wacoal Corp.)
San-ai Resort une nana cool PEACH JOHN
★Main subsidiaries
Wacoal Corp., Ai Co., Ltd., Unenana Cool Corp., Peach John Co., Ltd.

North America
★Main brands available
Wacoal CWX b.tempt'd FANTASIE Glamorise elomi Freya Goddess BRAVISSIMO
★Main subsidiaries
Wacoal America

Glamorise

Glamorise was founded in the United States in 1921. It has pursued manufacturing that emphasizes the "beauty of curves" and was among the first in the industry to offer a diverse range of sizes. The brand provides products designed to fit a wide range of body types.



b.tempt'd

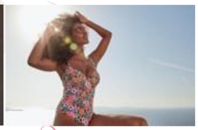
Created in 2009 in the US. The lingerie brand b.tempt'd is for younger women with the appeal of a light, feminine vibe. The brand offers products with trendy designs and a light feel that lift the mood and is popular among young women who like to have fun being themselves.

elomi

Created in 2008 in the UK. The lingerie brand elomi is for women with fuller figures and caters for cup sizes D to K. Providing a wide range of sizes and good support, the designs allow women to express their unique beauty regardless of body shape.

FANTASIE

Created in 1951 in the UK. The FANTASIE brand caters for fuller busts with an emphasis on elegance and classic taste. The brand offers reassurance and elegance through its firm support for adult women and use of high-quality materials.



BRAVISSIMO

Created in 1995 in the UK. BRAVISSIMO is a lingerie brand especially for women with cup sizes D to L. It offers comfortable products with a good fit with the emphasis on “your perfect fit.”

Freya

Created in 1998 in the UK. Freya is a brand that offers free and active lifestyles for women with cup sizes D and up. Featuring colorful and playful designs, the brand combines functionality with a sense of fun.

Goddess

A brand that was acquired in 2002. The Goddess brand is for women with fuller figures, with the focus on practicality and support. The brand’s products feature simple yet functional designs.

WACOAL HOLDINGS CORP.

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