

FY2027 First Quarter Business Results Presentation

August 10, 2026

Wacoal Holdings Corp.

Securities Code : 3591

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FY2027 1Q Financial Overview

Executive Summary for FY2027 1Q

Revenue 48.9 billion yen	YoY +3.9 billion yen (+8.8%)	Despite a challenging domestic environment, revenue increased, with the U.S. and Europe contributing to the results. With the expansion of overseas e-commerce sales, acquisition of the U.S.-based Glamorise and the absence of the impact of the fire at U.K.-based Bravissimo, overseas operations supported overall results.
Gross Profit 28.6 billion yen	YoY +2.4 billion yen (+9.1%)	In the U.S., gross profit increased due in part to an improvement in gross profit margin resulting from changes to the profit structure associated with the acquisition of the e-commerce sales-heavy Glamorise, as well as tariff refunds. In Europe, gross profit margin improved, driven by growth in high-margin e-commerce sales in North America.
Business Profit 1.6 billion yen	YoY -0.8 billion yen (-34.3%)	Business profit declined, primarily driven by the absence of a temporary reversal of personnel expenses due to the end of the Flexible Retirement Program and up-front investment to enhance brand recognition in the U.S. Business profit exceeded the plan mainly due to the recognition of some expenses slipping to later periods.
Operating Profit 1.8 billion yen	YoY -18.0 billion yen (-90.8%)	Operating profit fell significantly, chiefly due to the absence of a gain on sales of fixed assets (including the Shin-Kyoto Building) that was recognized in the same period of the previous fiscal year.

FY2027 1Q Results

(Millions of Yen)

	FY2026 1Q results		FY2027 1Q results		vs FY2026 1Q results	
	Results	Ratio	Results	Ratio	Change	% Change
Revenue	44,956	—	48,905	—	+3,949	+8.8%
Wacoal Business (Domestic)	22,270	49.5%	21,817	44.6%	-453	-2.0%
Wacoal Business (Overseas)	18,436	41.0%	22,735	46.5%	+4,299	+23.3%
Peach John Business	2,783	6.2%	2,897	5.9%	+114	+4.1%
Other	1,467	3.3%	1,456	3.0%	-11	-0.7%
Gross Profit	26,233	58.4%	28,613	58.5%	+2,380	+9.1%
Selling, general and administrative expenses	23,831	53.0%	27,035	55.3%	+3,204	+13.4%
Business Profit	2,402	5.3%	1,578	3.2%	-824	-34.3%
Wacoal Business (Domestic)	604	1.3%	-275	-0.6%	-879	—
Wacoal Business (Overseas)	1,621	3.6%	1,785	3.6%	+164	+10.1%
Peach John Business	11	0.0%	7	0.0%	-4	-36.4%
Other	65	0.1%	29	0.1%	-36	-55.4%
Adjustment	101	0.2%	32	0.1%	-69	-68.3%
Operating Profit	19,800	44.0%	1,812	3.7%	-17,988	-90.8%
Net Profit attributable to owners of parent	13,707	30.5%	1,553	3.2%	-12,154	-88.7%

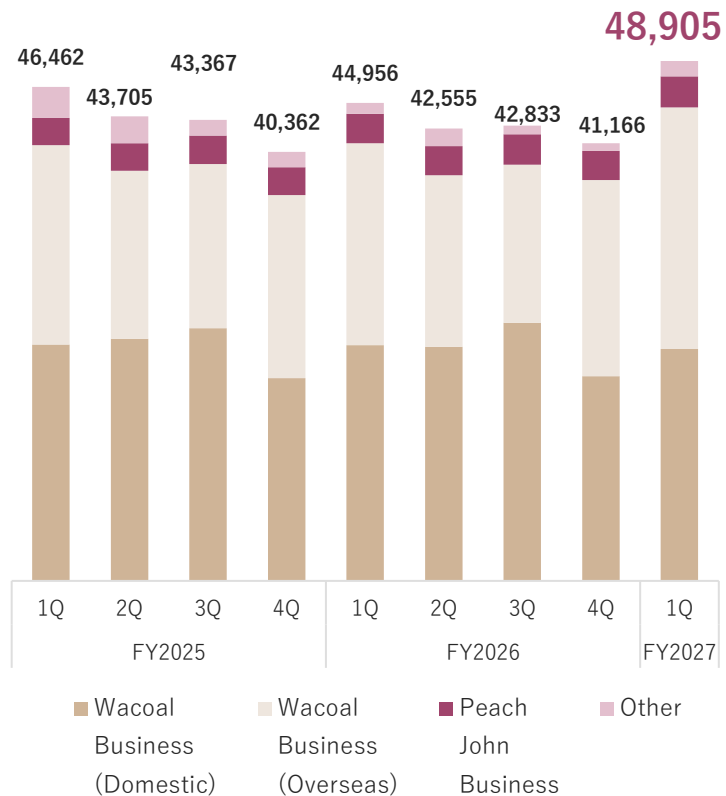
- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
- The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments will be disclosed.

Quarterly Trends in Revenue, Gross Profit, and Business Profit for FY2027 1Q

Revenue and gross profit increased, supported by higher sales resulting from the acquisition of Glamorise in the U.S. and the rebound from the impact of the fire in the U.K.

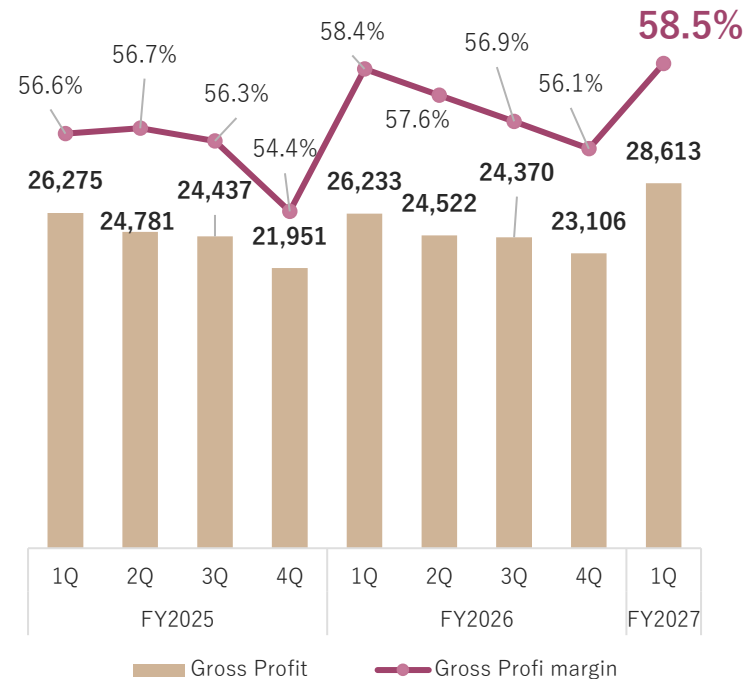
Revenue

(Millions of Yen)



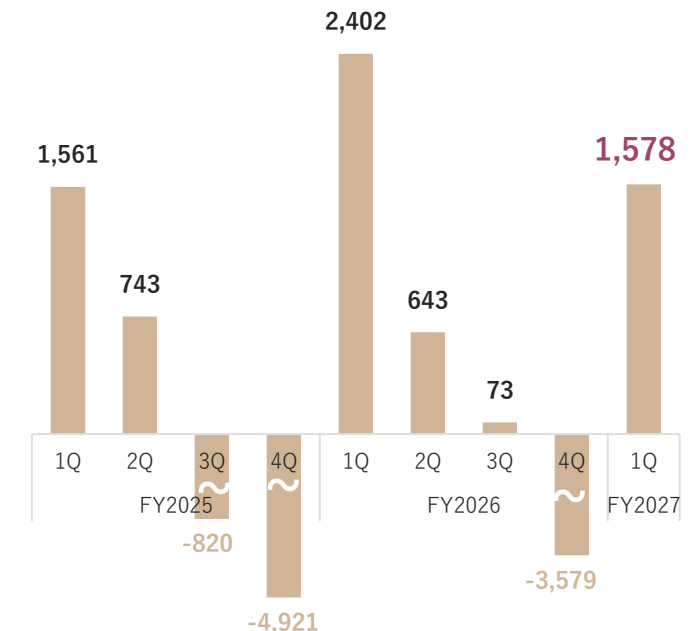
Gross Profit

(Millions of Yen)



Business Profit

(Millions of Yen)



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Profit Impact Factors for FY2027 1Q

(Millions of Yen)

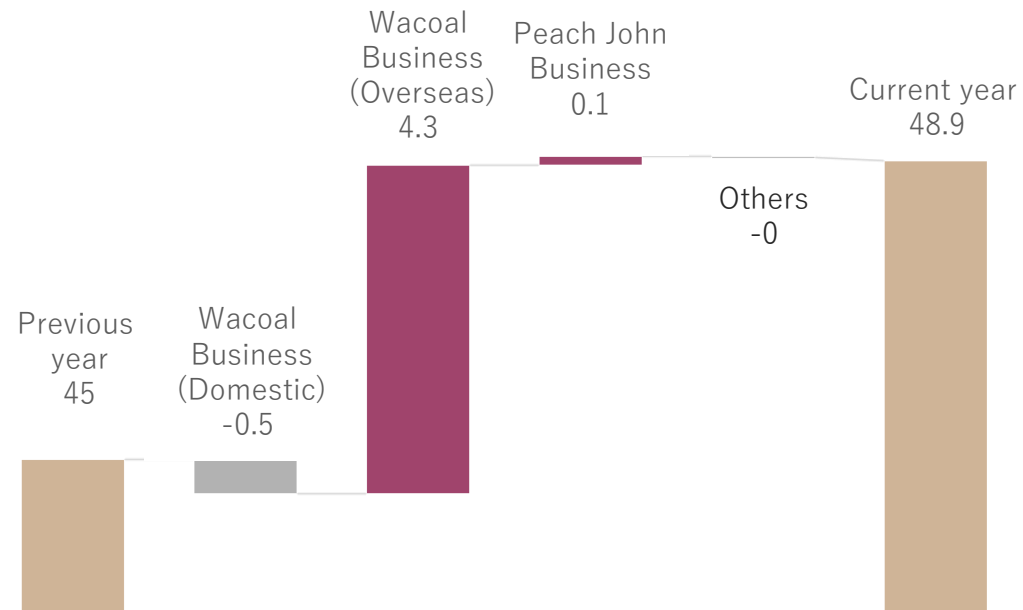
	FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		Impact factors
			change	% change	
Business Profit	2,402	1,578	-824	-34.3%	
Other income	17,452	296	-17,156	-98.3%	Decrease of approx. ¥16.8 billion in gain on sales of fixed assets, including the ShinKyoto Building
Other expenses	54	62	+8	+14.8%	
Operating Profit	19,800	1,812	-17,988	-90.8%	
Finance income	680	1,012	+332	+48.8%	Increase in dividend income and foreign exchange gains
Finance costs	253	206	-47	-18.6%	
Profit and loss from equity method investments	-97	-10	+87	—	
Profit before tax	20,130	2,608	-17,522	-87.0%	
Income tax expenses	6,437	1,101	-5,336	-82.9%	Decrease in profit before tax
Profit	13,693	1,507	-12,186	-89.0%	
Non-controlling interests	-14	-46	-32	—	
Profit Attributable to Owners of Parent	13,707	1,553	-12,154	-88.7%	

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YoY Change in Revenue and Business Profit for FY2027 1Q

Revenue

(Billions of yen)



¥3.9 billion increase in revenue ▲

- Japan
- US
- Europe
- China
- Peach John

Contraction of sales promotion measures by wholesale customers and weaker sales affected by lower temperatures and typhoons.
+¥1.5 billion due to increased revenue from the newly acquired Glamorise

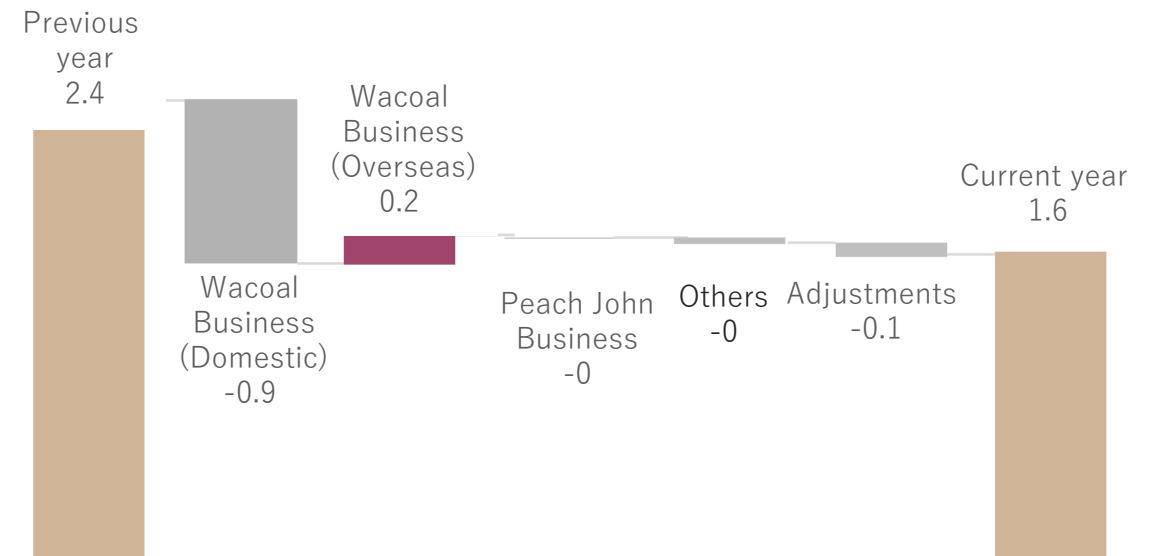
Strong e-commerce sales in North America and the absence of the effects of the fire at Bravissimo in the previous year

Increased revenue due to foreign exchange effects (depreciation of the yen) despite prolonged economic slowdown

Strong performance across all channels due to stepped up efforts to acquire new customers

Business Profit

(Billions of yen)



¥0.8 billion decrease in business profit ▼

- Japan
- US
- Europe
- China
- Peach John

Impact of rebound from the abolition of the Flexible Retirement Program and increase in general expenses

Decline in profit due to up-front investments to enhance brand recognition and other factors.

Profit increased due to higher revenue and an increase in the proportion of high-margin e-commerce sales.

Decline in gross profit margin due to discounting to clear out inventory, etc., decline in business profit due to structural reform expenses

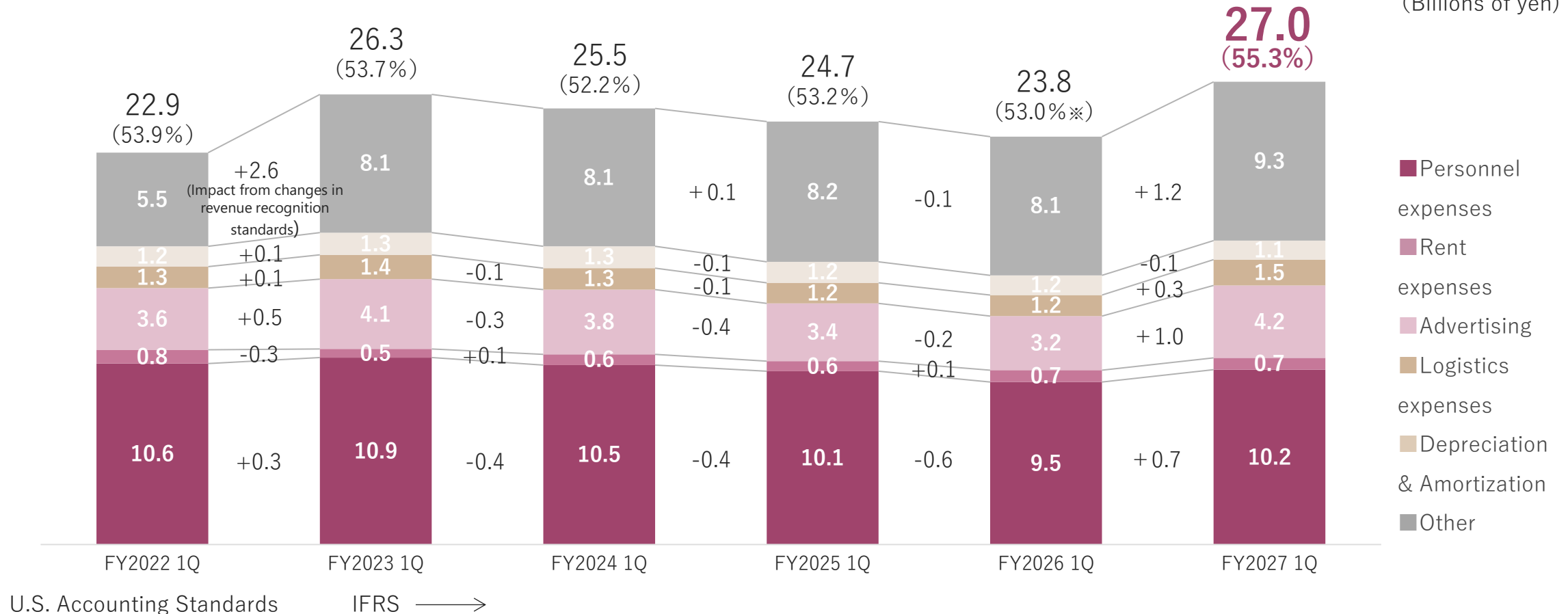
Increased promotional expenses and recording of store renovation expenses, etc.

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- The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments will be disclosed.

Trends in SG&A Expenses for FY2027 1Q

SG&A expenses increased, mainly due to foreign exchange effects, acquisitions in the U.S., and up-front investments to boost brand recognition.

*Based on consolidated figures for the Wacoal Group
(Billions of yen)



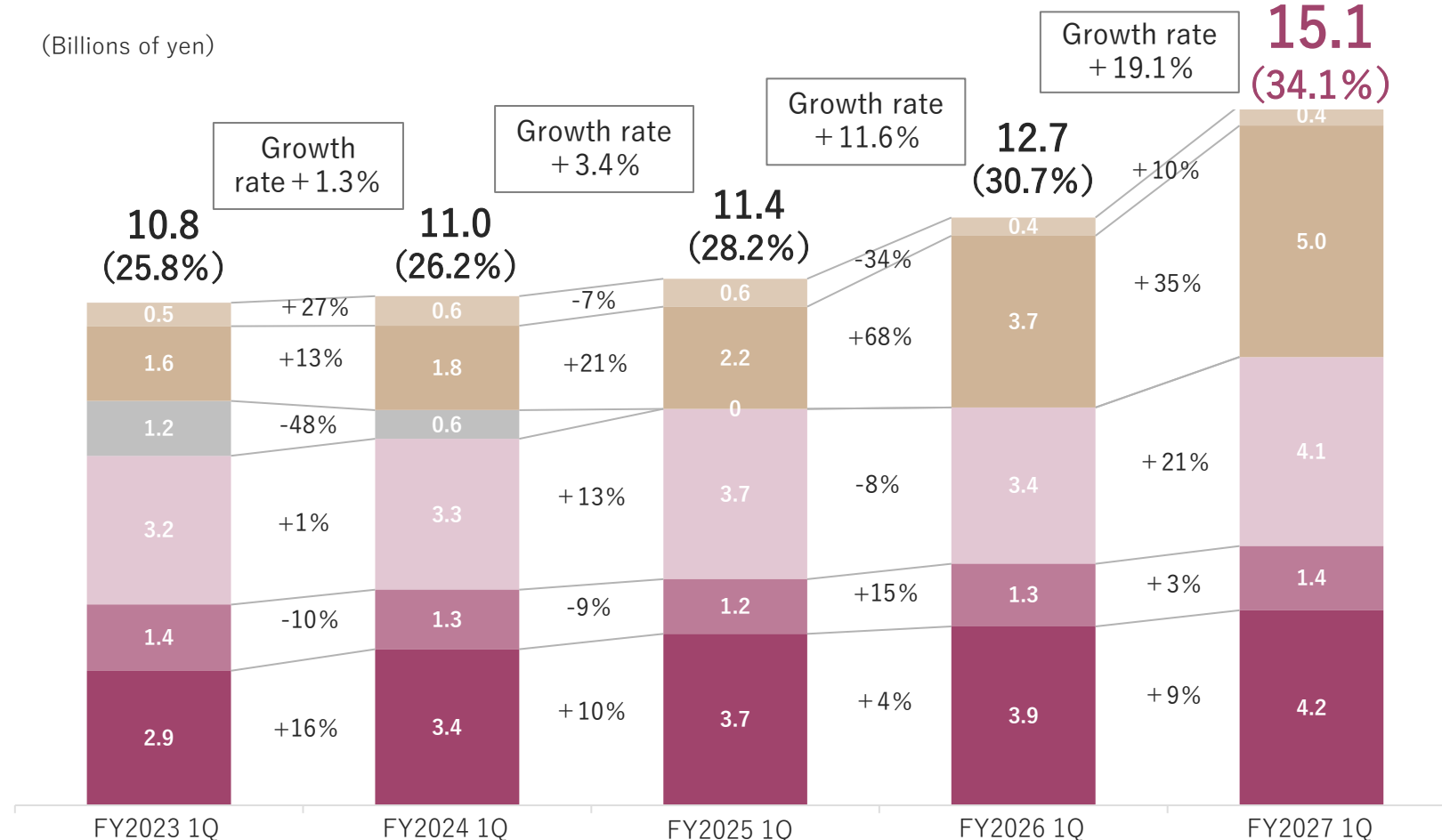
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Progress of EC Business for FY2027 1Q

Contributions from acquisitions in the U.S. helped drive the combined EC sales ratio of the five major companies above 34%, accelerating EC sales growth.

(EC ratio : Wacoal 19%、Peach John 52%、Wacoal America 52%、Wacoal Europe 49%、Wacoal China 27%)

(Billions of yen)



Total EC sales CAGR
FY2023 1Q ~ FY2027 1Q + 6.8%

● Wacoal (Japan)	: +7.7%
● Peach John (Japan)	: -0.6%
● Wacoal America	: +4.9%
● Wacoal Europe	: +25.4%
● Wacoal China	: -3.0%

- Wacoal China
- Wacoal Europe*Including Bravissimo
- IO Inc.
- Wacoal America
- Peach John (Japan)
- Wacoal (Japan)

Created on the basis of data before consolidation adjustment.

*Japanese yen basis
(including foreign exchange effects)

*Foreign exchange rate at a settlement term was used
(including foreign exchange effects)

- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
- The EC sales ratio of Wacoal Corp. disclosed from FY2027 onward is calculated based on the new definition under Medium-Term Management Plan 2029 (proprietary e-commerce and dedicated e-commerce platforms only). Accordingly, the figures differ from those disclosed for FY2026 and earlier.

FY2027 1Q Financial Overview (By Segment)

[By Segment] Overview of Wacoal Business (Domestic)

Revenue 21.8 billion yen	YoY - 0.5 billion yen (-2.0%)	Physical stores faced challenges due to the effects of our wholesale customers scaling back major promotional campaigns, but sales promotions and other measures in the EC channel were successful. As a result, EC sales increased significantly year on year and exceeded the plan. ➤ By channel Physical stores: the environment was challenging due to mass retailers scaling back major promotional campaigns. EC: The own EC channel saw significant growth in customer traffic due to the advertising placement and the implementation of major promotional campaigns. Promotional measures timed to coincide with events on major EC platforms also succeeded, leading to strong results across third-party EC channels as well. ➤ By brand WACOAL and Wing: Revenue slumped, adversely impacted by our wholesale customers scaling back major promotional campaigns. Yue: Revenue was strong, with high repeat rates thanks to improved star product fulfillment rates. CW-X: Brand recognition expanded due to use by professional athletes, and revenue increased across physical store and EC.
Business Profit -0.3 billion yen	YoY -0.9 billion yen (—)	Business profit declined, mainly impacted by lower revenue and the absence of a temporary personnel expense reversal due to the abolishment of the Flexible Retirement Program. • Despite the impact of lower revenue, high raw materials expenses and foreign exchange effects, gross profit ratio improved by approximately one percentage point, benefiting from lower return rates due to tighter control over shipments by Wacoal Corp. on a non-consolidated basis. • Although business profit declined in part due to the absence of a personnel expense reversal connected with the abolishment of the Flexible Retirement Program in the same period of the previous year*1 and an increase in general expenses, Wacoal Corp. was in line with its plan on a non-consolidated basis. • Despite Wacoal Corp. remaining in the black on a non-consolidated basis, the segment as a whole posted a business loss due to differences in the accounting standards used for consolidated and non-consolidated results*2.

Subsidiary	Revenue (Billions of yen)		Gross Profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Wacoal Corp. *JGAAP	20.6	-0.5	57.6%	+0.9pt	56.8%	+1.1pt	0.2	-0.05

• The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments will be disclosed.

*1 Personnel expenses improved due to reversal of retirement benefit liability associated with the end of the Flexible Retirement Program

*2 Wacoal Corp. applies Japanese GAAP on a non-consolidated basis, and International Financial Reporting Standards (IFRS) for consolidated results.

[By Segment] Wacoal Business (Domestic) — Key Topics

Driving the creation of new growth opportunities by leveraging proprietary technologies and digital solutions

Opening of Meloop Lab

- In May 2026, the **Melooop Lab** research and development hub **opened in Kyoto**.
- The facility will drive the development of business domains, including **an expansion into the automotive sector** through collaboration with BASF.



Three-dimensional objects can be formed by spraying fibers onto a resin mold



Prototype armrest for a vehicle

Business development roadmap

2028 onwards



Start of provision of Meloop materials to **non-inner industries**

2030 onwards



Start of sales of **vehicles equipped with Meloop materials**

Launch of SCANBE base

- **SCANBE base has been launched** as a new service leveraging the knowledge gained from SCANBE.
- **For the sports and healthcare field**, the service was launched at Gold's Gym and other facilities*1



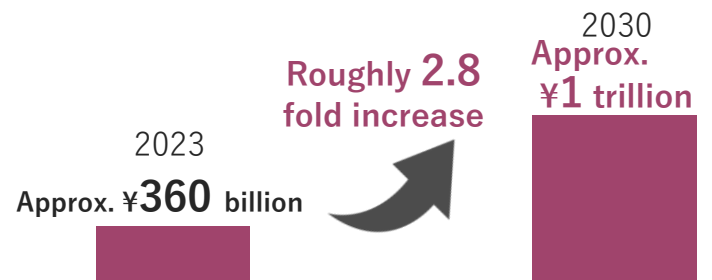
Scene of 3D measurement underway



Measurement results can be checked on a smartphone

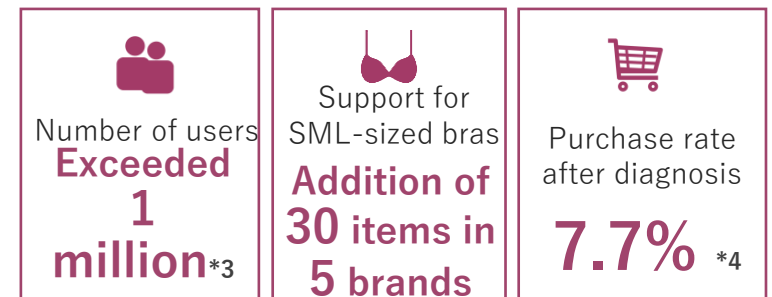
- ⌚ 3D scan: **approx. 3 seconds**
- ⌚ Experience time: **approx. 10 minutes**
- 📍 Installed locations: **4 facilities**
- 👤 Available **regardless of gender**

The personal health record (PHR) services market is expected to grow to around 1 trillion yen by 2030*2



Update to Bra Recommendations Based on Body Type

- The service was expanded to include **SML-sized bras** (mainly wireless bras)
- Expanding the brands and items supporting the service will help **expand customer contact points, product exposure and purchasing opportunities**.



*1 Grand Green Osaka SLOW AND STEADY, Gold's Gym (Ginza Tokyo Branch, Higashi Nakano Tokyo Branch, Osaka Nakanoshima Branch), as of July 2026

*2 Source: Ministry of Economy, Trade and Industry FY2023 Supplementary Budget "PHR Social Implementation Acceleration Project (Survey on the Promotion of PHR Utilization and Demonstration Survey Project on the Creation of Use Cases for the Utilization of PHR in Daily Life) Report, March 31, 2025

*3 July 14, 2025 to June 30, 2026 (Total number of users of Bra Recommendations Based on Body Type) *4 July 14, 2025 to June 30, 2026 (Order placement rate on the Wacoal online store among people who used Bra Recommendations Based on Body Type)

[By Segment] Overview of Wacoal Business (Overseas)

Revenue
22.7 billion yen

YoY
+4.3 billion yen
(+23.3%)

Revenue increased due to corporate acquisitions in the United States and expanded due to the absence of the effects of a fire that occurred in Europe in the previous year.

- The U.S.: In addition to increased revenue due to the acquisition of Glamorise, Revenue from EC channels expanded, in part from the effects of promotional campaigns among major EC platforms being brought forward.
- Europe: Revenue increased in part due to a rebound from the effects of the fire that occurred at Bravissimo in the same period of the previous year, in addition to strong performance in EC channels in North America due to the absence of the tariff impact of the previous year.
- China: Despite solid performance in sales at physical stores compared with the plan in part due to strengthened sales promotion activities and a revised product mix, major EC promotional events failed to gain traction, and performance struggled as a result. Revenue increased due to foreign exchange effects.

Business Profit
1.8 billion yen

YoY
+0.2 billion yen
(+10.1%)

Advertising expenses in the US and structural reform expenses in China were recorded. However, these higher expenses were covered by strong performance in Europe.

- The U.S.: The EC sales ratio improved due to the acquisition of Glamorise, and gross profit ratio increased in part due to tariff refunds. Up-front investments were made in measures to boost brand recognition in coordination with social media, influencers, and outdoor advertising.
- * Reversal of approximately ¥0.3 billion in cost of sales.
- Europe: Business profit increased, reflecting increased revenue and strong performance in North American EC sales, which generate high gross profit ratios.
- China: Gross profit ratio deteriorated due to discounting to clear out inventory. Despite an increase in the SG&A ratio in part due to expenses associated with the withdrawal from unprofitable stores, structural reforms proceeded steadily.

Subsidiary	Revenue (Billions of yen)		Gross Profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Wacoal International Corp. (Including Glamorise)	8.9	+2.3	52.2%	+1.5pt	45.1%	+5.5pt	0.7	-0.09
Wacoal Europe Ltd. (Including Bravissimo)	10.5	+1.8	65.0%	+1.5pt	53.7%	-0.7pt	1.2	+0.4
Wacoal China Co., Ltd.	2.0	+0.2	67.4%	-2.0pt	80.3%	+1.5pt	-0.3	-0.09

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[By Segment] Wacoal Business (Overseas) — Key Topics

In the U.S. the PMI with Glamorise has proceeded steadily, while in China, measures to improve revenue have progressed as planned.

The U.S.: Advanced the development of synergies through PMI with Glamorise

Integration tasks were steadily advanced by the PMI subcommittee.

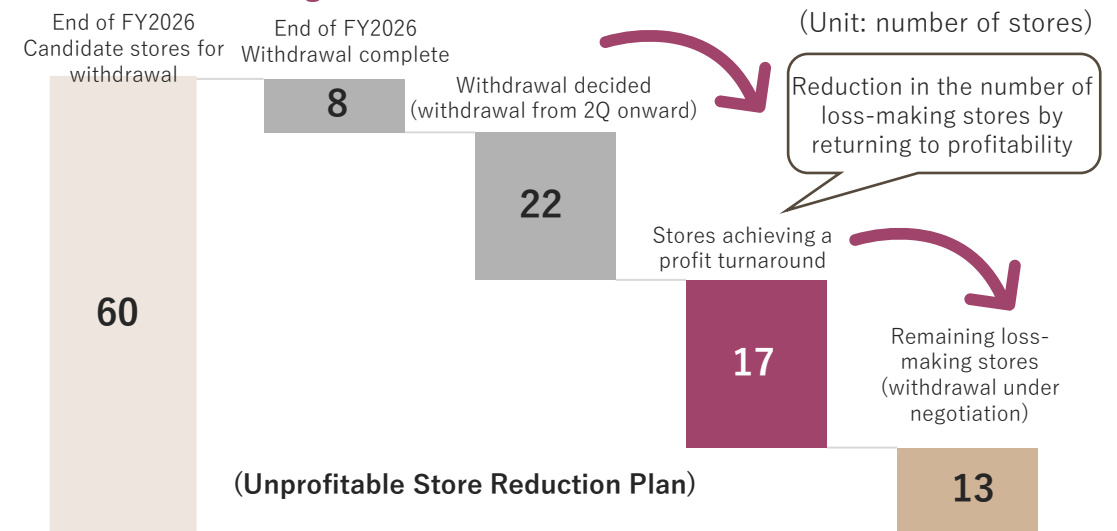
- **Steady progress is being made with integration**, focusing on HR, finance and IT infrastructure.
- Although there are remaining issues including ERP integration, PMI is largely proceeding according to plan, and progress on cost reduction measures **has been made ahead of schedule**.
- The PMI subcommittee will continue to manage issues, **and strive to maximize the effects of integration**.

 Sales expansion synergy	 Cost reduction synergy
Creation phase from 2Q onward • Glamorise.com began selling Wacoal products in August 2026 • In July 2026, Wacoal began selling Glamorise products through its sales channels including retail and outlet stores.	Progress made ahead of schedule • Personnel expense-reducing effects due to personnel consolidation have been higher than initially expected. • Office consolidation has been accelerated ahead of schedule, and efforts to reduce fixed costs are underway.

China: Reduced unprofitable stores and promoted a return to profitability.

The closure of unprofitable stores and the turnaround of remaining stores was steadily executed.

- As of the end of 1Q, **a total of 30 stores** had been closed or designated for closure.
- **17 stores were successfully returned to profitability** as a result of negotiations over terms and other adjustments.
- The stores returned to profitability during this period **will also be continually monitored** going forward. Stores whose profitability deteriorates during the fiscal year are immediately designated as candidates for withdrawal, **in order to ensure that loss-making stores are eliminated**.



[By Segment] Overview and Topics of Peach John Business

Revenue

2.9 billion yen

YoY

+0.1 billion yen (+4.1%)

A number of initiatives proved successful and sales increased across all channels, with third-party EC performing particularly well.

- Due to promotional measures making use of celebrities, engagement with new customer segments was expanded, contributing to improved brand recognition.

- EC sales performed strongly, with third-party EC in particular driving revenue on the major platforms.

Business Profit

0 billion yen

YoY

-0 billion yen (-36.4%)

Although the increased revenue effects were offset by an increase in SG&A expenses, profitability was maintained.

- SG&A expenses increased due to promotional expenses and other costs.

Subsidiary	Revenue (Billions of yen)		Gross profit ratio		SG&A ratio		Business Profit (Billions of yen)	
	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY	FY2027 1Q	YoY
Peach John	2.9	+0.1	56.7%	+0.6pt	56.4%	+0.8pt	0.007	-0.004

Acquiring new customers through the strategic use of celebrities

We used celebrities that generated positive responses in the past for new campaigns, to strengthen the appeal to new customer segments.

- A popular campaign was run in conjunction with So Matsushima (timelesz). The sales of the products worn by the celebrities and collaborative room fragrances were strong.



Popular "adorable room wear" campaign in collaboration with So Matsushima



- A promotion involving the use of Kasumi Mori as the brand muse proved successful, expanding brand recognition

Kasumi Mori was again used as the brand muse

Strong performance of flagship products driving growth

- Flagship products including "Moreru (Boost) Wireless Bra" and "Nice Body Bra Ribbon Lace" continued to perform well against the backdrop of expanded recognition due to the use of celebrities.

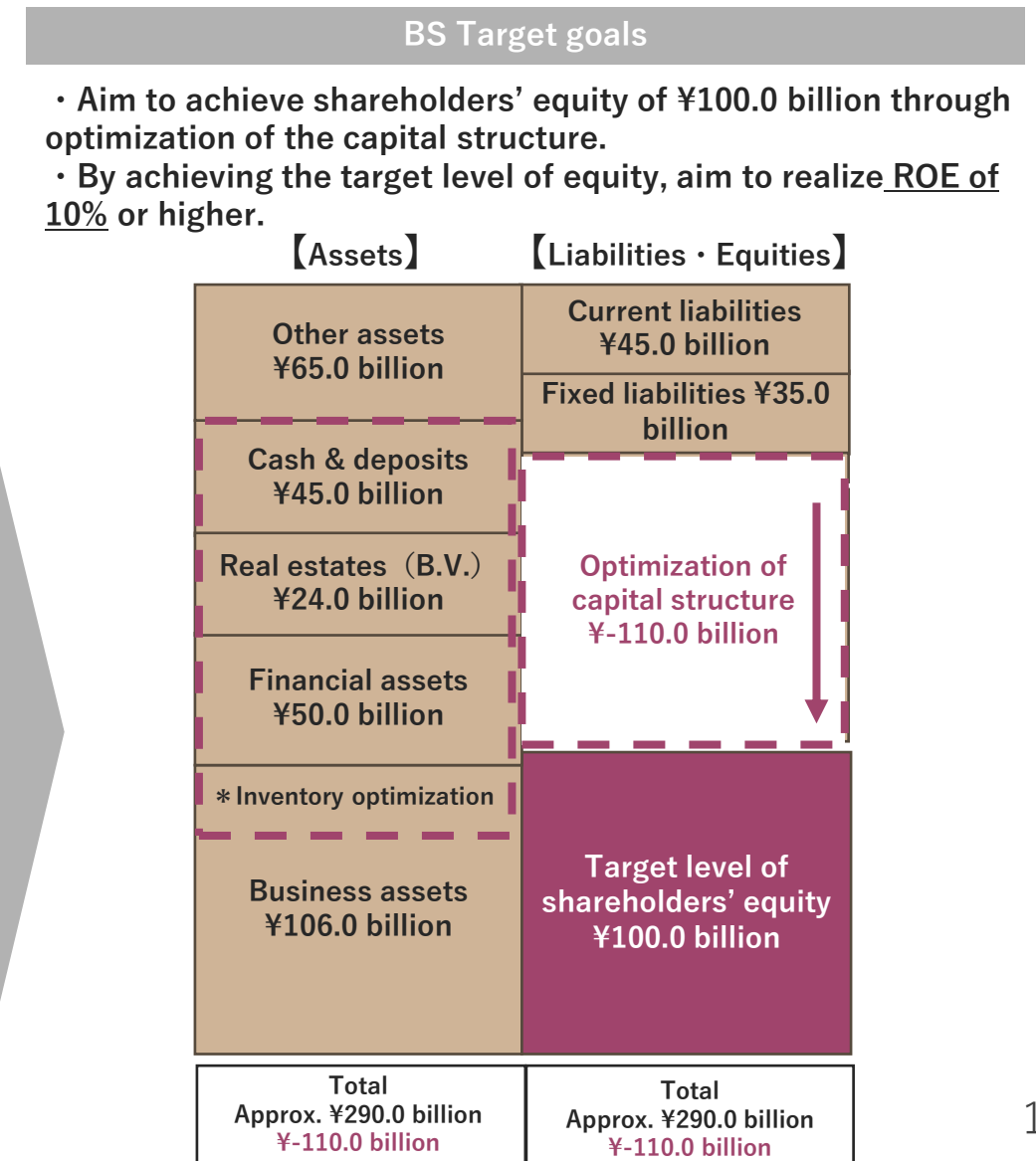
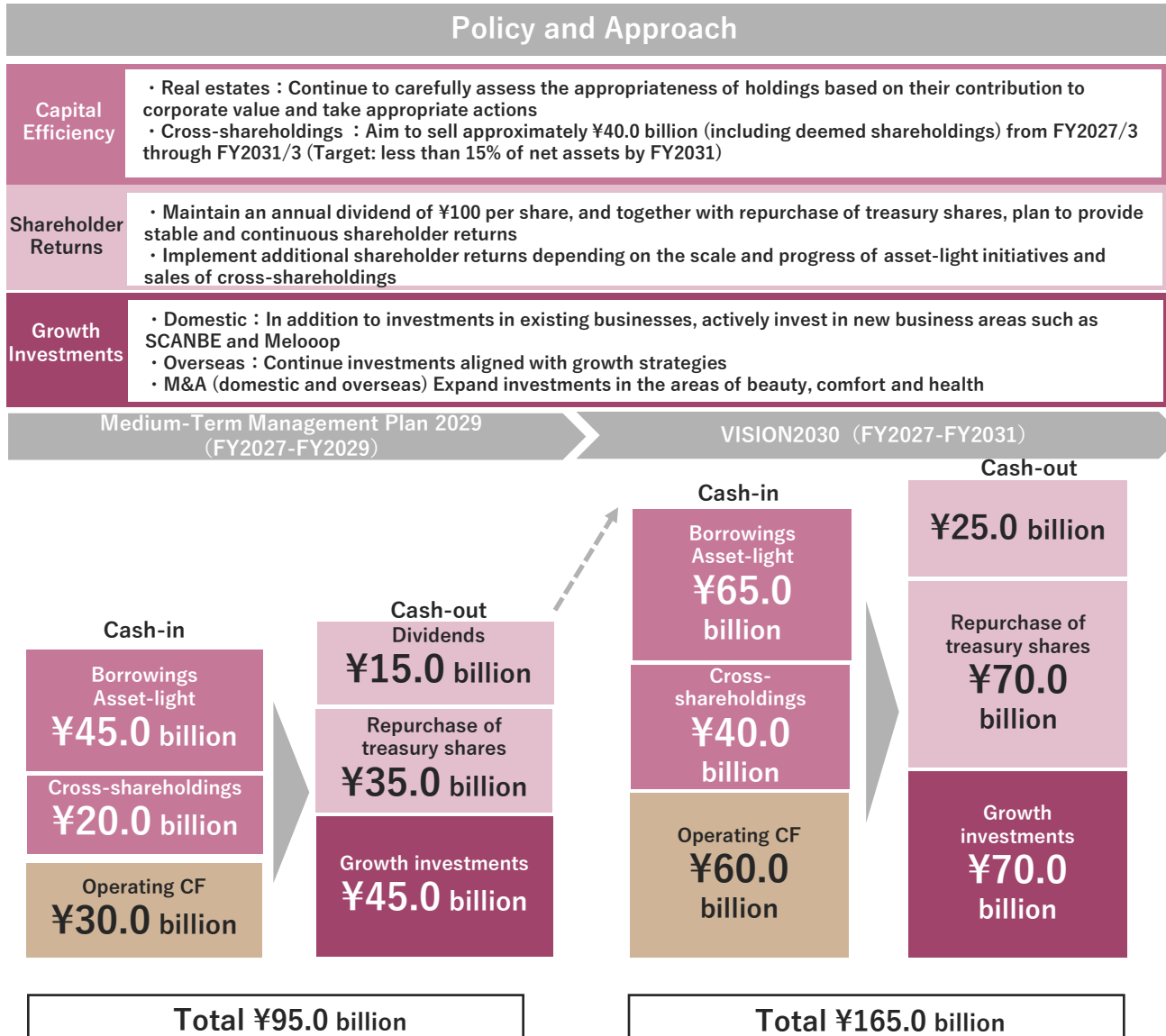


Flagship product "Moreru (Boost) Wireless Bra"

Finance and Shareholder Returns

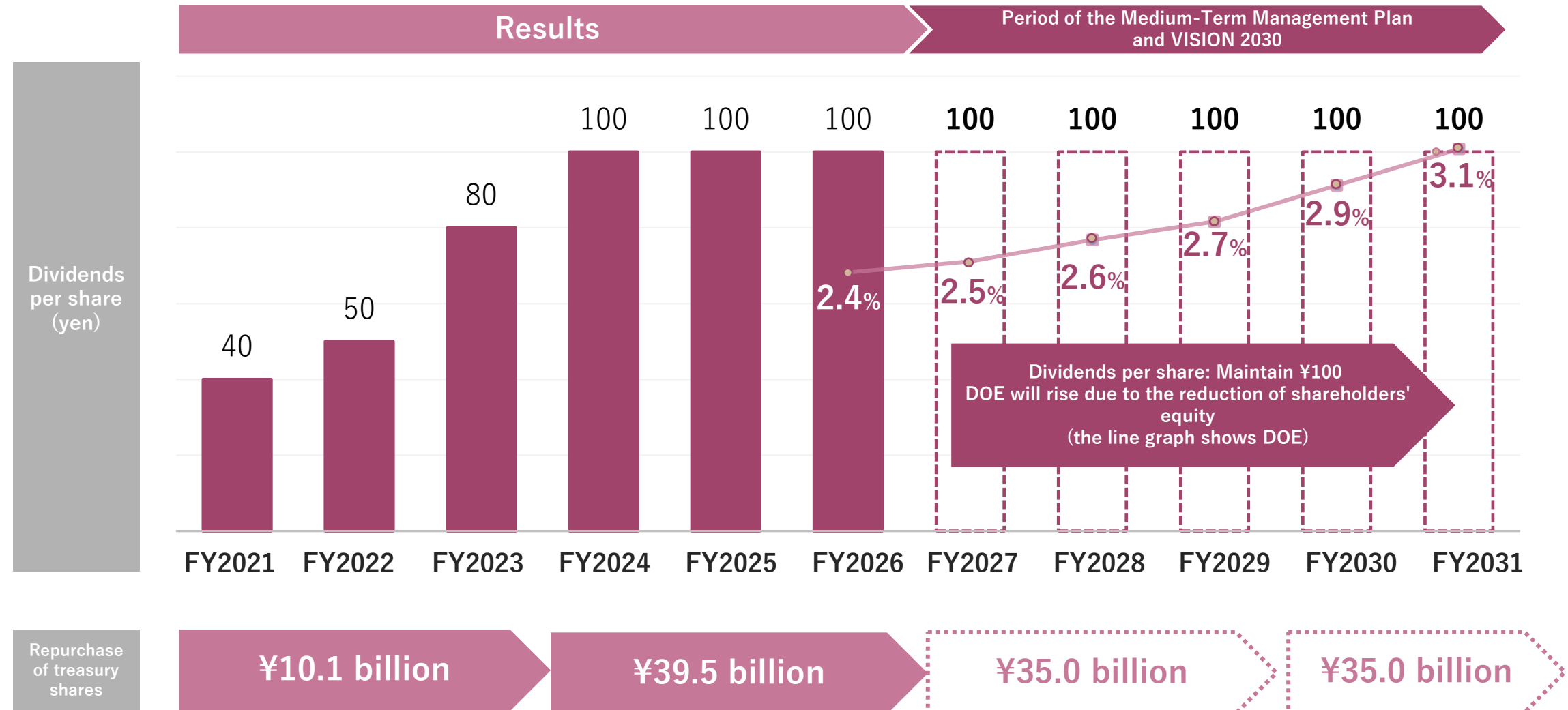
Financial Strategy

We will continue shareholder returns while improving capital efficiency and simultaneously strengthen investments for future growth.



Financial Strategy: Shareholder Returns (Changes in Dividends and Share Repurchases)

- We plan to consistently and continuously provide shareholder returns through a combination of maintaining dividends at ¥100 per share and the repurchase of treasury shares.



Appendix

FY2027 1Q Financial Results Overview

Exchange rate	USD	GBP	CNY
FY2026 1Q results	144.59	193.01	19.99
FY2027 1Q results	159.49	213.97	23.43

(millions of yen)

	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	vs FY2026 1Q results	
					change	% change
Revenue	44,956	—	48,905	—	+3,949	+8.8%
Cost of sales	18,723	41.6	20,292	41.5	+1,569	+8.4%
Gross Profit	26,233	58.4	28,613	58.5	+2,380	+9.1%
Selling, general and administrative expense	23,831	53.0	27,035	55.3	+3,204	+13.4%
Business Profit	2,402	5.3	1,578	3.2	-824	-34.3%
Other income	17,452	38.8	296	0.6	-17,156	-98.3%
Other expenses	54	0.1	62	0.1	+8	+14.8%
Operating Profit	19,800	44.0	1,812	3.7	-17,988	-90.8%
Finance income	680	1.5	1,012	2.1	+332	+48.8%
Finance expense	253	0.6	206	0.4	-47	-18.6%
Share of profit (loss) of investments accounted for using equity method	-97	-0.2	-10	-0.0	—	—
Profit before income taxes and equity in net income of affiliated companies	20,130	44.8	2,608	5.3	-17,522	-87.0%
Net Profit Attributable to Owners of Parent	13,707	30.5	1,553	3.2	-12,154	-88.7%

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Wacoal Business (Overseas)	18,436	41.0	22,735	46.5	+4,299	+23.3%
Peach John Business	2,783	6.2	2,897	5.9	+114	+4.1%
Other	1,467	3.3	1,456	3.0	-11	-0.7%
Total Revenue	44,956	100	48,905	100	+3,949	+8.8%
	FY2026 1Q results	% to sales	FY2027 1Q results	% to sales	vs FY2026 1Q results	
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Wacoal Business (Domestic)	604	1.3	-275	—	-879	—
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Peach John Business	11	0.0	7	0.0	-4	-36.4%
Other	65	0.1	29	0.1	-36	-55.4%
Adjustments	101	0.2	32	0.1	-69	-68.3%
Total Business Profit (Loss)	2,402	5.3	1,578	3.2	-824	-34.3%
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					change	% change
Wacoal Business (Domestic)	17,698	39.4	-48	—	-17,746	—
Wacoal Business (Overseas)	1,689	3.8	1,827	3.7	+138	+8.2%
Peach John Business	33	0.1	11	0.0	-22	-66.7%
Other	361	0.8	45	0.1	-316	-87.5%
Adjustments	19	0.0	-23	—	-42	—
Total Operating Profit (Loss)	19,800	44.0	1,812	3.7	-17,988	-90.8%

- Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.
- The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments will be disclosed.

FY2027 1Q Results (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2026 1Q results	144.59	193.01	19.99
FY2027 1Q results	159.49	213.97	23.43

(millions of yen)

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results		FY2026 1Q results	FY2027 1Q results	vs FY2026 1Q results	
			change	% change			change	% change			change	% change
Wacoal Corp.	21,031	20,557	-474	-2.3%	214	162	-52	-24.3%	15,804	346	-15,458	-97.8%
Wacoal International Corp. (U.S.)	6,626	8,900	+2,274	+34.3%	753	661	-92	-12.2%	751	661	-90	-12.0%
Wacoal Europe Ltd.	8,772	10,540	+1,768	+20.2%	789	1,182	+393	+49.8%	820	1,212	+392	+47.8%
Wacoal China Co., Ltd.	1,816	2,003	+187	+10.3%	-173	-261	-88	—	-159	-263	-104	—
Peach John	2,783	2,897	+114	+4.1%	11	7	-4	-36.4%	33	11	-22	-66.7%
A i	639	600	-39	-6.1%	17	8	-9	-52.9%	17	8	-9	-52.9%

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

Wacoal International Corp. (U.S.)	45,827	55,803	+9,976	+21.8%	5,211	4,141	-1,070	-20.5%	5,201	4,143	-1,058	-20.3%
Wacoal Europe Ltd.	45,442	49,259	+3,817	+8.4%	4,075	5,623	+1,548	+38.0%	4,238	5,763	+1,525	+36.0%
Wacoal China Co., Ltd.	90,855	85,507	-5,348	-5.9%	-8,655	-11,111	-2,456	—	-7,966	-11,220	-3,254	—

* Figures for 1Q FY2026 have been retrospectively revised following the finalization of accounting treatment for a business combination during the interim consolidated accounting period of FY2026.

* Figures are, in principle, presented based on each country's local accounting standards.

FY2027 Full-year Plan

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	FY2026 results	% to sales	FY2027 plan	% to sales	vs FY2026 results	
					change	% change
Revenue	171,510	—	187,600	—	+16,090	+9.4%
Cost of sales	73,279	42.7	78,930	42.1	+5,651	+7.7%
Gross Profit	98,231	57.3	108,670	57.9	+10,439	+10.6%
Selling, general and administrative expense	98,692	57.5	108,170	57.7	+9,478	+9.6%
Business Profit	-461	—	500	0.3	+961	—
Other income	24,080	14.0	1,150	0.6	-22,930	-95.2%
Other expenses	3,742	2.2	150	0.1	-3,592	-96.0%
Operating Profit	19,877	11.6	1,500	0.8	-18,377	-92.5%
Finance income	2,075	1.2	1,510	0.8	-565	-27.2%
Finance expense	785	0.5	750	0.4	-35	-4.5%
Share of profit (loss) of investments accounted for using equity method	-1,514	—	340	0.2	+1,854	—
Profit before income taxes and equity in net income of affiliated companies	19,653	11.5	2,600	1.4	-17,053	-86.8%
Net Profit Attributable to Owners of Parent	13,124	7.7	1,800	1.0	-11,324	-86.3%

FY2027 Full-year Plan (By Segment)

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	FY2026 results	% to sales	FY2027 plan	% to sales	vs FY2026 results	
					change	% change
Wacoal Business (Domestic)	88,428	51.6	90,400	48.2	+1,972	+2.2%
Wacoal Business (Overseas)	66,138	38.5	79,300	42.3	+13,162	+19.9%
Peach John Business	11,144	6.5	11,800	6.3	+656	+5.9%
Other	5,800	3.4	6,100	3.2	+300	+5.2%
Total Revenue	171,510	100.0	187,600	100.0	+16,090	+9.4%
	FY2026 results	% to sales	FY2027 plan	% to sales	change	% change
Wacoal Business (Domestic)	-1,228	—	-1,325	—	-97	—
Wacoal Business (Overseas)	349	0.5	1,240	1.6	+891	+255.3%
Peach John Business	130	1.2	140	1.2	+10	+7.7%
Other	-108	—	50	0.8	+158	—
Adjustments	396	—	395	—	-1	-0.3%
Total Business Profit (Loss)	-461	—	500	0.3	+961	—
	FY2026 results	% to sales	FY2027 plan	% to sales	change	% change
Wacoal Business (Domestic)	19,184	21.7	0	0.0	-19,184	-100.0%
Wacoal Business (Overseas)	132	0.2	1,250	1.6	+1,118	+847.0%
Peach John Business	149	1.3	100	0.8	-49	-32.9%
Other	298	5.1	100	1.6	-198	-66.4%
Adjustments	114	—	50	—	-64	-56.1%
Total Operating Profit (Loss)	19,877	11.6	1,500	0.8	-18,377	-92.5%

* The method for classifying reportable segments has been changed starting the current fiscal year. Segment information, calculated based on the changed reportable segments, will be disclosed.

FY2027 Full-year Plan (Major Subsidiaries)

Exchange rate	USD	GBP	CNY
FY2026 results	150.77	202.10	21.25
FY2027 plan	155.00	210.00	22.00

(millions of yen)

	Revenue				Business Profit (Loss)				Operating Profit (Loss)			
	FY2026 results	FY2027 plan	vs FY2026 results		FY2026 results	FY2027 plan	vs FY2026 results		FY2026 results	FY2027 plan	vs FY2026 results	
			change	% change			change	% change			change	% change
Wacoal Corp.	82,998	84,822	+1,824	+2.2%	690	1,400	+710	+102.9%	18,549	2,207	-16,342	-88.1%
Wacoal International Corp. (U.S.)	22,952	30,111	+7,159	+31.2%	-256	0	+256	—	-335	0	+335	—
Wacoal Europe Ltd.	30,829	36,221	+5,392	+17.5%	1,435	2,355	+920	+64.1%	2,180	2,355	+175	+8.0%
Wacoal China Co., Ltd.	7,481	7,700	+219	+2.9%	-847	-946	-99	—	-853	-961	-108	—
Peach John	11,144	11,800	+656	+5.9%	130	140	+10	+7.7%	149	100	-49	-32.9%
A i	2,858	2,940	+82	+2.9%	78	120	+42	+53.8%	72	126	+54	+75.0%

【Major Overseas Subsidiaries】 (local currency basis) (Unit: U.S.A.: Thousands of U.S. dollars Europe: Thousands of pounds China: Thousands of yuan)

Wacoal International Corp. (U.S.)	152,234	194,263	+42,029	+27.6%	-1,694	0	+1,694	—	-2,221	0	+2,221	—
Wacoal Europe Ltd.	152,563	172,482	+19,919	+13.1%	7,112	11,215	+4,103	+57.7%	10,798	11,215	+417	+3.9%
Wacoal China Co., Ltd.	352,044	350,000	-2,044	-0.6%	-39,919	-43,000	-3,081	—	-40,163	-43,660	-3,497	—

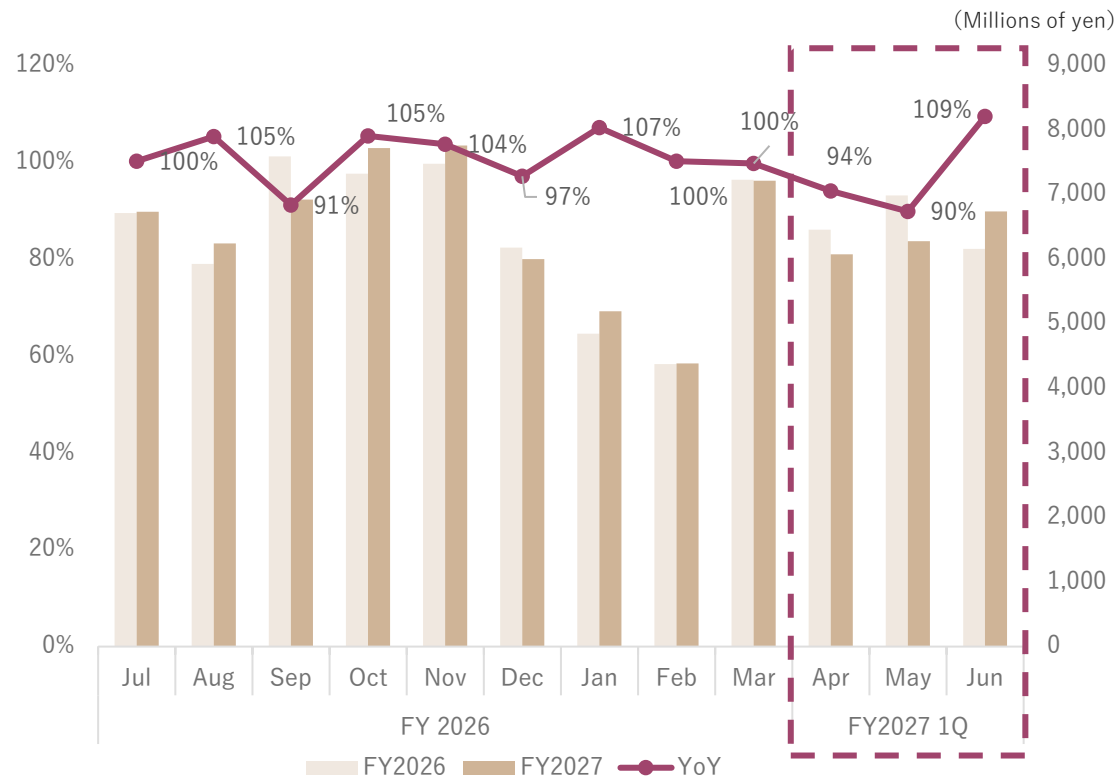
* Figures are, in principle, presented based on each country's local accounting standards.

Monthly Changes in Revenue for Major Domestic Subsidiaries

Wacoal(Japan)

FY2027 1Q : vs FY2026 1Q 97% ▼

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

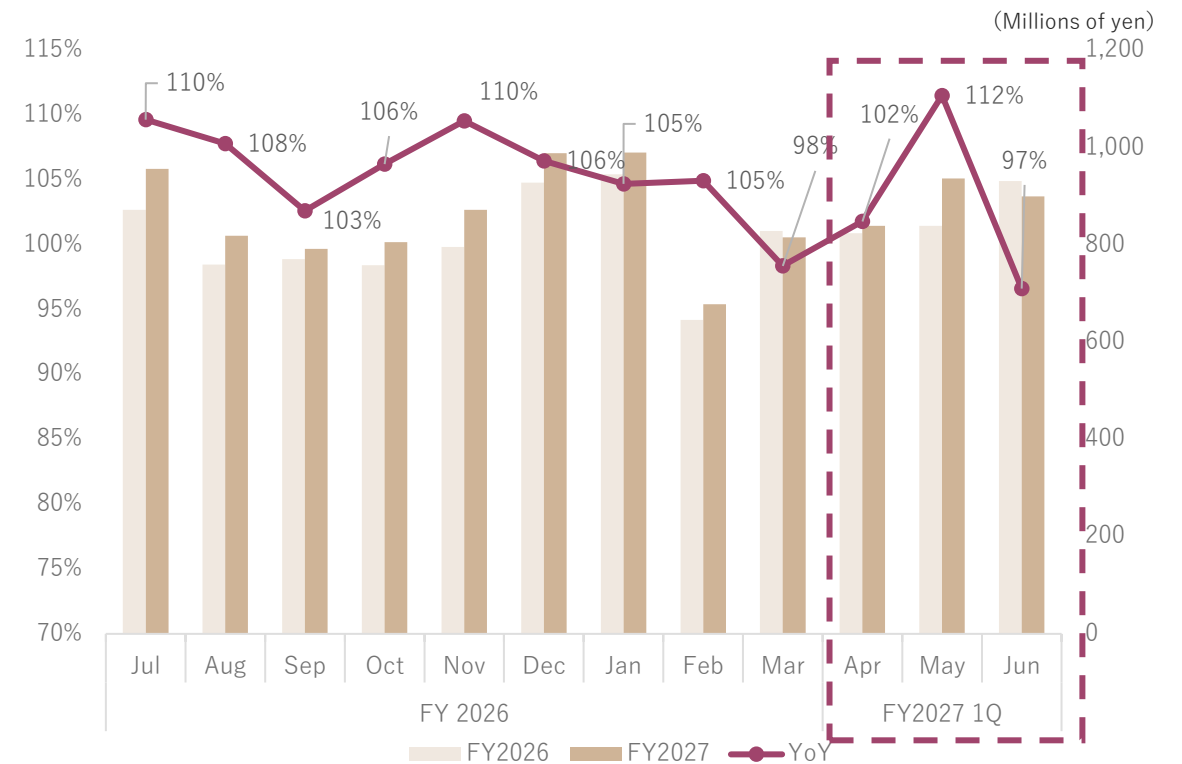


Apr 2026 YoY ▼ × Struggled with shipments to third-party EC ○ Strong performance in own EC
 May 2026 YoY ▼ × Struggled with shipments to physical stores ○ Strong performance of own EC
 Jun 2026 YoY ▲ ○ Strong performance of both own EC and third-party EC ○ Progress with shipments

Peach John(Japan)

FY2027 1Q : vs FY2026 1Q 103% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



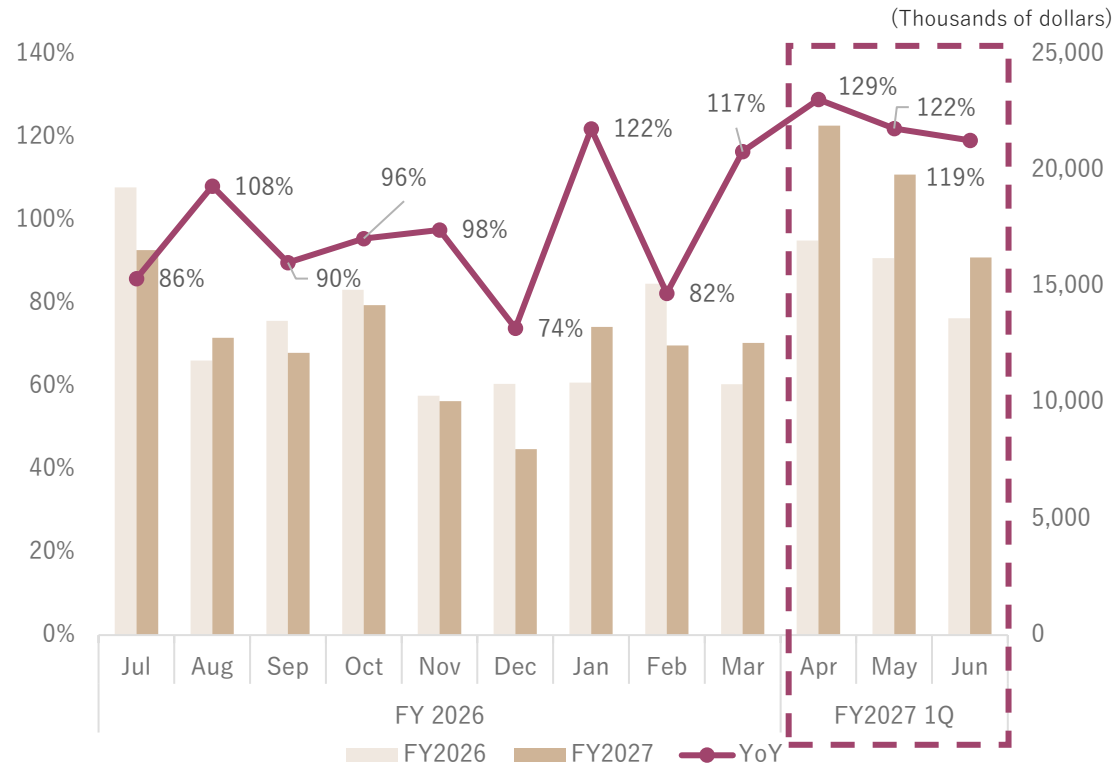
Apr 2026 YoY ▲ ○ Strong performance of both EC and physical stores
 May 2026 YoY ▲ ○ Strong performance of both EC and physical stores
 Jun 2026 YoY ▼ × Struggled results at physical stores (impact from slippage of promotional campaign timing) △ Sluggish performance of own EC

Monthly Changes in Revenue for Major Overseas Subsidiaries (1)

Wacoal America*Including Glamorise

FY2027 1Q : vs FY2026 1Q 124% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

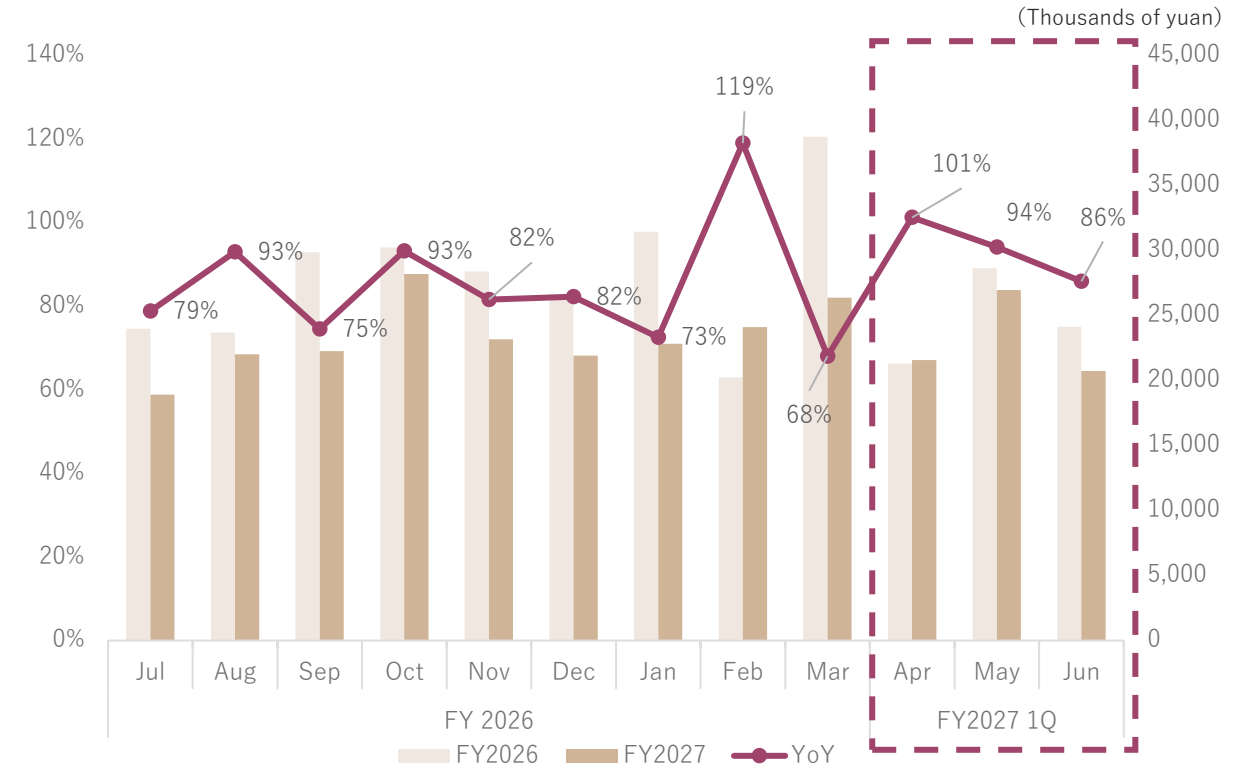


Apr 2026 YoY ▲ ○ Increased revenue due to acquisition × Own EC struggled following system migration
 May 2026 YoY ▲ ○ Increased revenue due to ○ Strong performance of own EC
 × Sluggish conditions at department stores
 Jun 2026 YoY ▲ ○ Increased revenue due to acquisition ○ Strong performance of EC
 × Sluggish conditions at department stores

Wacoal China

FY2027 1Q : vs FY2026 1Q 94% ▼

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)

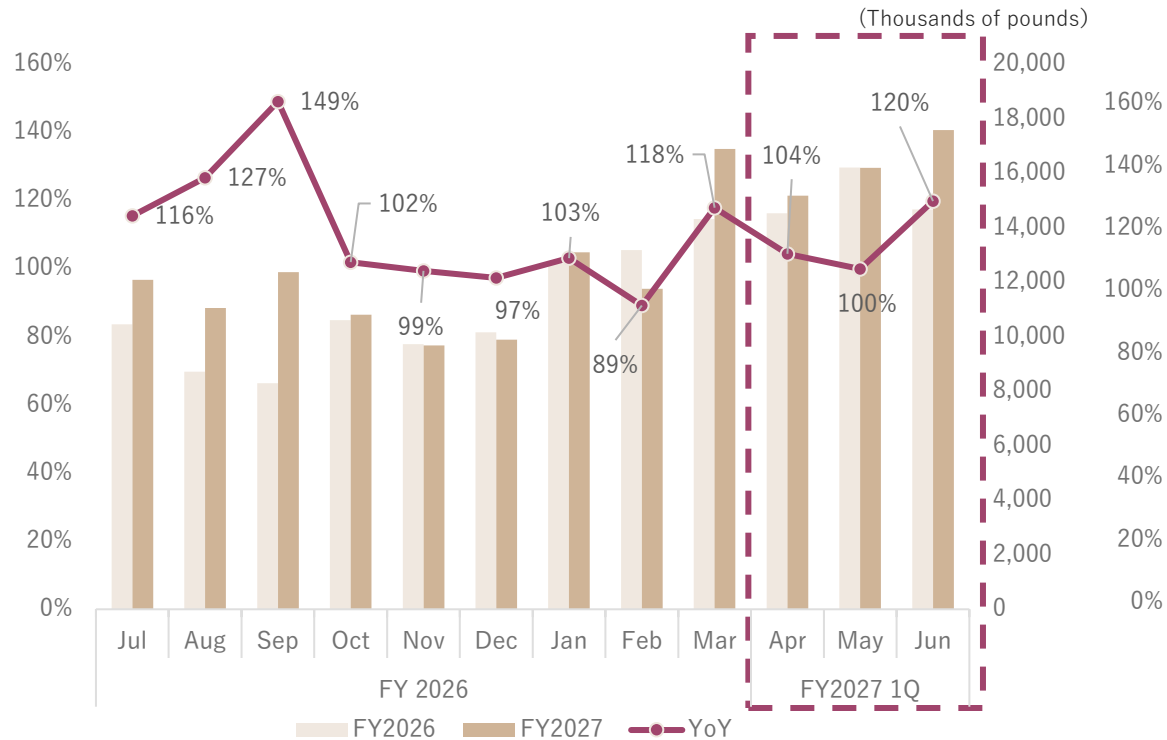


April 2026 YoY ▲ ○ Strong performance of EC × Sluggish in physical stores
 May 2026 YoY ▼ × Sluggish performance at physical stores (existing stores performed well)
 × Sluggish performance at EC
 June 2026 YoY ▼ × Sluggish performance at physical stores × Sluggish performance at EC

Monthly Changes in Revenue for Major Overseas Subsidiaries (2)

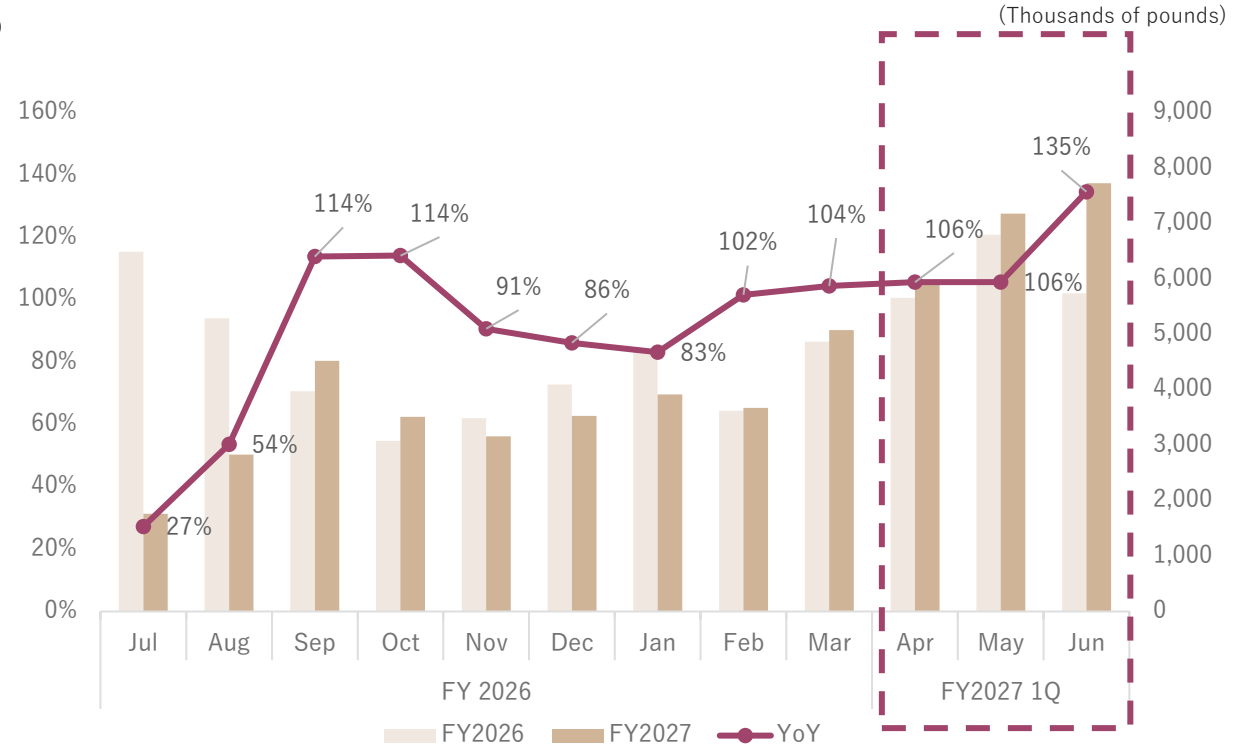
Wacoal Europe *Including Bravissimo FY2027 1Q : vs FY2026 1Q 108% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



Bravissimo FY2027 1Q : vs FY2026 1Q 115% ▲

*The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



Apr 2026 YoY ▲ ○ Strong performance in North America
 △ Sluggish performance in U.K., Europe (reflecting the different timing)
 May 2026 YoY ► ○ Strong performance in North America × Sluggish performance in U.K.
 Jun 2026 YoY ▲ ○ Strong performance in continental Europe ○ Strong performance in North America

Apr 2026 YoY ▲ ○ Strong performance at directly operated stores × Sluggish performance at EC
 May 2026 YoY ▲ ○ Strong performance at directly operated stores × Sluggish performance at EC
 Jun 2026 YoY ▲ ○ Rebound from the logistics warehouse fire that occurred in late June of the previous year

Consolidated Statement of Financial Position

(Billions of yen)

	End of March 2026	Ratio	End of June 2026	Ratio	Change
Cash and cash equivalents	44.2		① 31.7		-12.4
Trade and other receivables	17.4		19.0		+1.5
Inventories	51.1		52.2		+1.1
Other	6.9		8.2		+1.3
Total current assets	119.6	40.9%	111.1	38.1%	-8.5
Tangible fixed assets, intangible assets and right-of-use assets	58.3		57.5		-0.8
Goodwill	15.5		② 20.0		+4.5
Other financial assets	47.3		③ 51.3		+4.0
Other	51.6		52.0		+0.4
Total non-current assets	172.7	59.1%	180.8	61.9%	+8.1
Total assets	292.3		291.9		-0.4

① Decrease due to income tax payments and acquisition-related payments for Glamorise

② Increase in goodwill due to the acquisition of Glamorise

③ Increase in fair value of securities

	End of March 2026	Ratio	End of June 2026	Ratio	Change
Trade and other payables	12.4		12.8		+0.4
Borrowings	12.3		12.4		+0.1
Lease liabilities	12.0		11.9		-0.1
Deferred tax liabilities	19.3		④ 21.0		+1.7
Other	23.9		⑤ 18.2		-5.7
Total liabilities	79.9	27.3%	76.3	26.1%	-3.6
Total equity attributable to owners of parent company	209.6		⑥ 212.8		+3.2
Non-controlling interests	2.8		2.8		0
Total equity	212.4	72.7%	215.6	73.9%	+3.2
Total liabilities and equity	292.3		291.9		-0.4

④ Increase in valuation difference on securities

⑤ Decline due to income tax payments

⑥ Increase in fair value of securities and foreign currency translation adjustments

(Reference) About Our Brands (Japan)

Wacoal Corp., the core subsidiary, strives to develop attractive brands with clear values with thorough brand management from the customer's point of view. At present, Wacoal Corp. offers 12 brands mainly consisting of women's innerwear.



CW-X

Created in 1991, CW-X is a brand of conditioning wear developed by applying the principle of taping. In particular, the sports tights reduce strain on muscles and joints, gaining popularity among athletes as well as ordinary people.



WACOAL MEN

Created in 2014. WACOAL MEN is a men's innerwear brand developed by utilizing Wacoal's design technology. Successfully combining the three elements of t, feel, and ease of movement, the brand achieves a sophisticated and vibrant style that never goes out of fashion.

Brand concepts for women's innerwear



WACOAL

WACOAL is Wacoal Group's core brand available in Japan and overseas with strengths in anthropometry-based design and high-quality manufacturing. The brand concept is expressed as "Dear Me, Love your moment." "A moment to look at yourself and love yourself," for everyone



Wing

Created in 1975. Wing is mainly available through Japanese mass retailers and e-commerce sites. Based on the concept of "conversing with your body for living," the brand is committed to function and design and offers items that respond to a variety of physical and emotional changes.



Salute

Created in 1979. Salute is an innerwear brand that combines reliable body shaping functions with a high quality of design and allows the wearer to freely enjoy being sexy. The brand concept is "dramatically sexy."



Yue

Created in 2021. The brand name Yue is derived from the word "Yu-en" which expresses the reason for things. The brand offers "supreme comfort" and an enriched daily life through carefully selected materials, meticulous stitching, and a beautiful body silhouette design.



AMPHI

Created in 2006. AMPHI is mainly available through Japanese mass retailers and e-commerce sites. The brand provides products that match the "mood of the moment" with trendy designs and lightweight comfort.

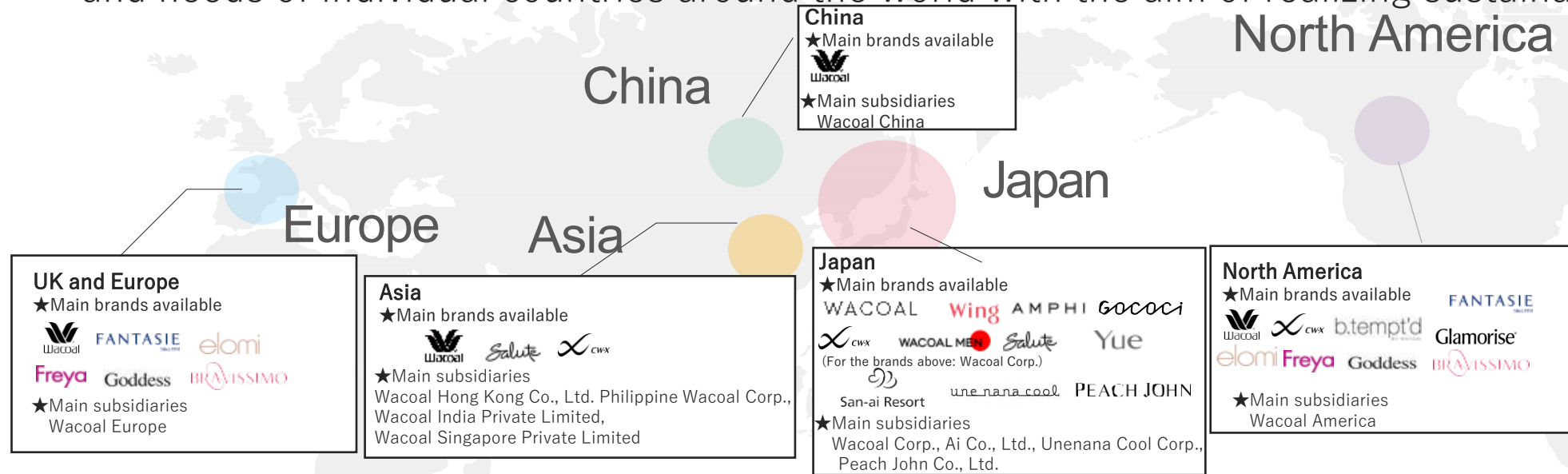


Gococi

Created in 2017. The mainly wire-free products from the Gococi brand are available through a wide range of channels in Japan, including physical stores and e-commerce sites. The brand offers products that make innerwear a more enjoyable fashion experience.

(Reference) About Our Brands (Overseas)

Wacoal Group offers attractive brands in the global market while giving due consideration to the culture and needs of individual countries around the world with the aim of realizing sustainable growth.



Glamorise

Glamorise was founded in the United States in 1921. It has pursued manufacturing that emphasizes the "beauty of curves" and was among the first in the industry to offer a diverse range of sizes. The brand provides products designed to fit a wide range of body types.



b.tempt'd

Created in 2009 in the US. The lingerie brand b.tempt'd is for younger women with the appeal of a light, feminine vibe. The brand offers products with trendy designs and a light feel that lift the mood and is popular among young women who like to have fun being themselves.



elomi

Created in 2008 in the UK. The lingerie brand elomi is for women with fuller figures and caters for cup sizes D to K. Providing a wide range of sizes and good support, the designs allow women to express their unique beauty regardless of body shape.



FANTASIE

Created in 1951 in the UK. The FANTASIE brand caters for fuller busts with an emphasis on elegance and classic taste. The brand offers reassurance and elegance through its firm support for adult women and use of high-quality materials.



BRAVISSIMO

Created in 1995 in the UK. BRAVISSIMO is a lingerie brand especially for women with cup sizes D to L. It offers comfortable products with a good fit with the emphasis on "your perfect fit."



Freya

Created in 1998 in the UK. Freya is a brand that offers free and active lifestyles for women with cup sizes D and up. Featuring colorful and playful designs, the brand combines functionality with a sense of fun.



Goddess

A brand that was acquired in 2002. The Goddess brand is for women with fuller figures, with the focus on practicality and support. The brand's products feature simple yet functional designs.

Disclaimer

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Dissemination of IR Information



note

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