



Hello, everyone. Thank you very much for joining us today.

I am Akira Miyagi, Director, Vice President, Executive Officer, and CFO of Wacoal Holdings Corp.

Thank you very much for attending this information session.

I will now explain Wacoal Holdings' financial results for third quarter of the fiscal year ending March 2023.

Poor performance in major countries, Recorded impairment loss on goodwill from past acquisitions.

Reason for the revision

- Reviewing 4Q plans for Japan, China, and America based on the current business conditions (For details, refer to page 26 and onwards)
- Recorded impairment loss on goodwill and intangible assets of Wacoal International, a consolidated subsidiary responsible for the U.S. business
(There is no new cash out associated with the impairment loss)

(billion of yen)

	Revenue	Business Profit	Operating Profit/Loss	Quarterly profit/loss before tax	Profit/Loss attributable to owners of the parent company
Previous Forecast (A)	200.0	5.0	8.0	10.5	8.0
Revised Forecast (B)	190.0	2.0	-5.5	-3.0	-4.0
Change (B-A)	-10.0	-3.0	-13.5	-13.5	-12.0

On February 10, we disclosed a downward revision to our earnings forecast for the current fiscal year.

This is the second disclosure of a downward revision, following the revision of the earnings forecast disclosed on November 11, 2022. We take very seriously the concerns we have caused to our stakeholders.

The revised forecast is a result of weak performance in key countries and the accounting treatment of impairment losses on goodwill and intangible assets associated with past corporate acquisitions.

Due to the significant impact on the full-year results, we will first discuss the impairment loss recorded this time.

Impact on Operating Profit

-10.1 billion yen

Impairment loss (¥10.1 billion) was recorded mainly on goodwill associated with the acquisition of IO Inc.

- We voluntarily adopt International Financial Reporting Standards (IFRS), and impairment losses have an impact on operating profit (Affected amount of net income in this term was -¥9.8 billion)

[About Wacoal International (U.S.)]

- A holding company that oversees Wacoal business in the USA.
- "Wacoal" and "b.tempt'd" are under Wacoal, while "LIVELY" is under the IO Inc.
- IO Inc. was acquired in 2019 to create growth opportunities and strengthen competitiveness in EC businesses

[Background to Recording Impairment Loss]

- Recorded impairment loss on goodwill, intangible assets, and right-of-use assets (goodwill: ¥8.3 billion, intangible assets: ¥1.2 billion, right-of-use assets: ¥0.5 billion) as a result of revaluation of the recoverable amount of Wacoal International (U.S.), in light of changes in the external environment, such as the tightening of regulations on digital marketing and the recent slowdown in personal consumption
- Residual value of goodwill of Wacoal International (U.S.): USD 45 million (approx. ¥6 billion)

See page three. In Q3, the Company recorded an impairment loss of JPY10.1 billion related to WACOAL INTERNATIONAL, the consolidated subsidiary managing the US business.

The Company acquired INTIMATES ONLINE INC (IO), which manages the Lively brand, in 2019, to create growth opportunities and strengthen its competitive position in the e-commerce market.

However, considering changes in the external environment, including tighter privacy regulations for digital marketing and the recent slowdown in consumer spending, the Company reassessed the recoverable amount of the Company, resulting in the recording of an impairment loss of JPY10.1 billion.

Since the Company has voluntarily adopted International Financial Reporting Standards, or IFRS, these impairment losses will be other expenses and will affect operating profit. The impact on net profit will be a decrease of approximately JPY9.8 billion.

As a result of this impairment loss, the residual value of the Company's goodwill will be approximately JPY6 billion. Impairment losses are not accompanied by cash outflows.

4P Issue Analysis and Measures

➤ Aiming to improve profitability by leveraging integrated synergies and improving sales promotion efficiency and reducing expenses.

Products

Inefficient operation with approx. 20% of bra product numbers accounting for 80% of sales

■ Issue

Market analysis, weakness in development and inventory management capabilities, and response to soaring costs.

■ Measures

Strengthen market research, product development and inventory management functions through synergies with Wacoal America.

Place

Sluggish growth in Wacoal's EC, and delayed development in the new EC market.

■ Issue

Lost growth opportunities by sticking to Wacoal's EC while the entire EC market is expanding.

■ Measures

Enter the Canadian market by opening stores on Amazon and collaborating with partners.

Price

The retail price was changed to \$45 due to soaring costs, but sales were sluggish.

■ Issue

Mismatch between added value and product price. Less competitive than competitors.

■ Measures

Conduct test marketing to review pricing. Began validating appropriate pricing along with reviewing costs.

Promotion

Increased emphasis on discount promotions due to deterioration in sales promotion efficiency.

■ Issue

Lack of efforts to improve Wacoal's EC website.

■ Measures

Improve convenience and review discount promotions by improving website's speed and strengthening SEO.



See page four. This is a copy of the financial supplement disclosed on November 11, 2022, for your reference.

Along with the initiatives described above, we will work to improve the profitability of IO as soon as possible by improving sales promotion efficiency and reducing expenses. This concludes an explanation of the impairment losses recorded in the US operations.

Changes From the Same Period of the Previous Year

1. Implementation of International Financial Reporting Standards (IFRS)

- IFRS has been applied on a voluntary basis from 1Q of FY2023 in order to provide more useful information and improve convenience
- "Business profit," calculated as revenue less cost of sales and selling, general and administrative expenses, is newly disclosed
- Fluctuation risk in net income is reduced as fluctuations in stock market value, except for some stocks, will no longer affect the profit and loss statement
- Results of all subsidiaries are disclosed as if the fiscal year ended in March as required by IFRS accounting standards where the fiscal years of all group companies must be unified
- The figures for the cumulative consolidated term in 1H of the previous year are also disclosed according to IFRS

2. The Impact of the Change in Revenue Recognition at Wacoal

- Sales of consumption transactions in department store, etc., were changed to an over-the-counter price basis in the period under review
- Because this change will increase sales revenue and SG&A expenses by the same amount, operating income will not be affected.
- This change has boosted 3Q(Apr-Dec) sales revenue by approximately ¥4.2 billion (main factor of boost in sales revenue and SG&A expenses).

I will now explain Wacoal Holdings' financial results for 3Q of the fiscal year ending March 2023. Changes from the same period of the previous year are described.

The first is the voluntary application of International Financial Reporting Standards. The Company has voluntarily adopted IFRS since the beginning of the current fiscal year, and the figures for the previous fiscal year shown in this document have been reclassified to conform to IFRS.

The second is the change in revenue recognition at Wacoal. Sales of consumption transactions in department stores and so on, were changed to an over-the-counter price basis in the period under review. This change has pushed up sales revenue for H1 by approximately JPY2.6 billion, but since SG&A expenses have also increased by the same amount, there is no impact on each profit. Furthermore, no retroactive adjustments have been made.



We will now discuss the results for the last three months.

Executive Summary for FY2023 3Q Accounting Period (Oct-Dec)

Revenue

46.4 billion yen

<YoY> +¥2.7 billion (+6%)
<planning difference*> -¥6.1 billion (-12%)

Due to sluggish sales in Wacoal, China, and America, the revised plan* was significantly missed

	FY2019 3Q	FY2020 3Q	FY2022 3Q	FY2023 3Q		
	results	results	results	initial plan	revised plan	results
wacoal	100	89	88	98	102	93
WIC	100	120	138	160	158	135
WEL	100	102	108	121	128	117
Wacoal China Co., Ltd.	100	96	125	145	145	84

*Figures for subsequent periods are converted based on 3Q results for FY2019
*Overseas subsidiaries are stated on a local currency basis.

Business Profit

0.6 billion yen

<YoY> -¥0.7 billion (-53%)
<planning difference*> -¥0.8 billion (-55%)

Sluggish sales and increased procurement costs resulted in falling below the revised plan* and YoY

- China had expected to recover from the COVID-19 pandemic, but the situation has deteriorated. As a result, it is significantly below the revised plan
- Sales profit ratio for Wacoal and Peach John declined due to increased procurement costs associated with the yen's sharp depreciation
- Reviewing earn-out debt set at the time of acquisition of IO Inc. (repayment of ¥0.8 billion to expenses)

(Business loss on a real basis after excluding the effect of earn-out debt repayment)

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

See page seven. Revenues in the three months of Q3 were up 6% over the same period last year.

However, due to poor performance in WACOAL CO, WACOAL CHINA, and WACOAL US, we fell short of the revised forecast disclosed on November 11 by JPY6.1 billion.

Despite factors that boosted profits, such as the reversal of the earn-out obligation established at the time of the IO acquisition, operating profit fell 53% below the revised forecast, mainly due to weak sales and higher procurement costs.

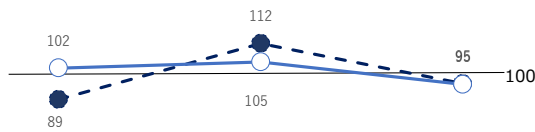
Business conditions of major subsidiaries are described on the next page and thereafter, so please refer to them later.

FY2023 3Q(Oct-Dec): Business Conditions at Major Subsidiaries (Japan)

Wacoal 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales Excluding the impact of change in revenue recognition)



3Q FY2020 level was inverted by last-minute demands due to the tax increases

Oct. Nov. Dec.

[Revenue] () Excluding the impact of change in revenue recognition

➤ vs FY2022 3Q +6% (-0.4%) vs FY2020 3Q +4% (-2%)
(reference) vs FY2019 3Q -7% (-13%)

[FY2023 3Q Topics]

➤ The fall/winter sales of brick-and-mortar stores remained sluggish as consumers had a tendency to save money

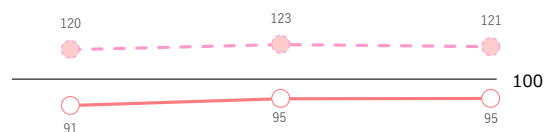
Sales by channel(Japan)

department stores:-6% (vs FY2020 -17%)
directly-managed stores:-4% (vs FY2020 -8%)
GMS, Supermarket:Wacoal -8% (vs FY2020 -4%) Wing -6% (vs FY2020 ±0%)
Own EC : Company's EC sales +3% (vs FY2020+66%)

Peach John 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures PJ (Japan) before the adjustments in settling accounts. (Including internal sales, Excluding receiving shipping charges)



3Q FY2020 level was inverted by last-minute demands due to the tax increases

Oct. Nov. Dec.

[Revenue] the performance of PJ (Japan), includes internal sales

➤ Vs FY2022 3Q -6% vs FY2020 3Q +21%

[FY2023 3Q Topics]

➤ Reaction received from the collaboration project with famous celebrities carried out the previous year

Sales by channel (Japan)

Mail-order:-5% (vs FY2020 +29%)
Retail stores:-4% (vs FY2020 +13%)
Other EC :-20% (vs FY2020 +38%)

See page eight. These are the business conditions of Wacoal and Peach John for the three-month period.

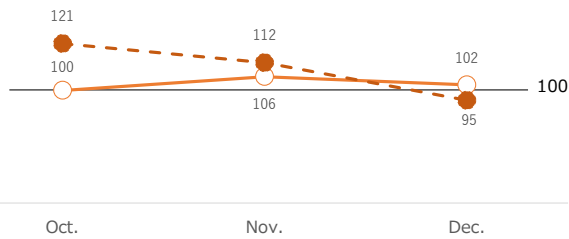
Wacoal sales are similar YoY, excluding the effect of changes in revenue recognition. The situation has recovered to about only 90% of what it was before the COVID-19 pandemic. Both Peach John's directly-managed stores and own EC sales were unable to overcome the high hurdle set by the collaboration project with famous celebrities YoY.

FY2023 3Q(Oct-Dec): Business Conditions at Major Subsidiaries (US)

Wacoal America 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



[Revenue] including internal sales, local currency basis

➤ vs FY2022 3Q +2% vs FY2020 3Q +11%

[FY2023 3Q Topics]

➤ Brick-and-mortar stores struggled due to a deterioration in consumer confidence

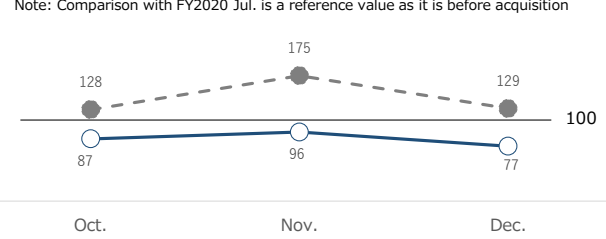
Sales by channel

Physical store: -6% (vs FY2020 ±0%)
Own EC: +10% (vs FY2020 +50%)
Department store EC: +3% (vs FY2020 +15%)
dedicated EC: -8% (vs FY2020 +6%)

IO Inc. 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



[Revenue] including internal sales, local currency basis

➤ vs FY2022 3Q -13% vs FY2020 +42%
Note: Reference value as it is before acquisition

[FY2023 3Q Topics]

➤ Reduced spending on advertising and promotion in shifting focus on profitability

Sales by channel

IO EC: -19% Directly managed store: +8% Wholesale: ±0%

See page nine. Next are the business conditions of Wacoal America and IO, Inc.

Wacoal America sales improved YoY due to the normalized production of high-selling products, and improvement of deliveries. However, sales did not reach the expected level as a result of a slowdown in store sales due to reduced consumer confidence and continued restraint on purchases by suppliers.

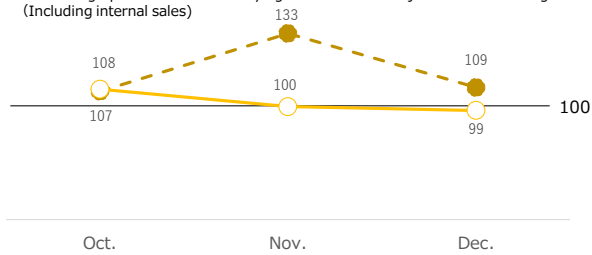
IO Inc. sales decreased YoY due to the control of sales promotion expenses by shifting to focus on profitability.

FY2023 3Q(Oct-Dec): Business Conditions at Major Subsidiaries (Europe·China)

Wacoal Europe 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales)



[Revenue] local currency basis

- vs FY2022 3Q +9% vs FY2020 3Q +15%

[FY2023 3Q Topics]

- Although it was below the revised plan, it remained strong

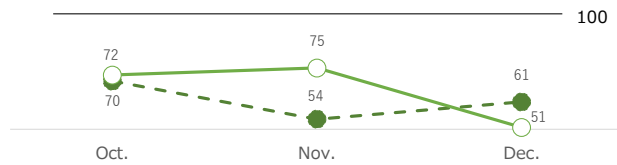
Sales by area

UK: +4% (vs FY2020 +21%)
North America: -3% (vs FY2020 +2%)
Europe: +10% (vs FY2020 +21%)

Wacoal China 3Q sales trend

— vs FY2022
- - - vs FY2020

Note: The graph shows the monthly figures before the adjustments in settling accounts. (Including internal sales and based on net sales)



[Revenue] local currency basis

- vs FY2022 3Q -35% vs FY2020 3Q -40%

[FY2023 3Q Topics]

- Sales decreased significantly due to prolonged restrictions on consumer's behaviors

Sales by channel

Real Stores: -39% (vs FY2020 -38%)
Other EC: -14% (vs FY2020 -39%)
Own EC: -66%

See page 10. These are the business conditions in Europe and China.

In Europe, sales remained strong, supported by increased sales at department stores in the U.K. and growth in the "Elomi" brand.

On the other hand, China experienced a significant decline YoY as a result of a zero-COVID-19 policy that reduced the number of customers visiting brick-and-mortar stores.

Executive Summary for FY2023 3Q Accounting Period (Apr-Dec)

<p style="text-align: center;">Revenue</p> <p style="text-align: center; font-size: 1.2em;">143.9 billion yen</p> <p style="font-size: 0.8em; text-align: center;"><YoY> +¥13.9 billion (+11%) <planning difference*> -¥6.1 billion (-4%)</p>	<p>Sluggish sales in major countries and restraint on purchases by suppliers have made it difficult</p> <ul style="list-style-type: none"> ➤ Revenue growth of ¥2.5 billion after removing effects of currency exchange (¥7.2 billion) and the changes in revenue recognition (¥4.2 billion)
<p style="text-align: center;">Business Profit</p> <p style="text-align: center; font-size: 1.2em;">5.0 billion yen</p> <p style="font-size: 0.8em; text-align: center;"><YoY> -¥0.2 billion (-3%) <planning difference*> -¥0.8 billion (-13%)</p>	<p>The revised plan was lower than the previous fiscal year due to sluggish sales and rising procurement costs</p> <ul style="list-style-type: none"> ➤ Approximately ¥0.9 billion decreased excluding the effect of review of earn-out repayment (¥0.8 billion)
<p style="text-align: center;">Operating Loss</p> <p style="text-align: center; font-size: 1.2em;">-1.8 billion yen</p> <p style="font-size: 0.8em; text-align: center;"><YoY> -¥7.9 billion <planning difference*> -¥9.9 billion</p>	<p>The recording of impairment losses on goodwill and intangible assets affected operating loss</p> <ul style="list-style-type: none"> ➤ Gain on sales of the former Osaka branch (¥3 billion) was recorded as other expenses
<p style="font-size: 0.8em; text-align: center;">Profit before income taxes and equity in net profit of affiliated companies</p> <p style="text-align: center; font-size: 1.2em;">0.3 billion yen</p> <p style="font-size: 0.8em; text-align: center;"><YoY> -¥7.3 billion <planning difference*> -¥9.7 billion</p>	<p>Significant impact from operating loss and a significant decrease in profit</p> <ul style="list-style-type: none"> ➤ Profit of equity-method investments included a gain on transfer of shares of a subsidiary in Wacoal Taiwan (¥0.7 billion)

11 *The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022 WACOAL HOLDINGS CORP.

See page 11. I will then review the results for the first nine months of the fiscal year ending March 2023.

Revenues for the first nine months of the fiscal year ending March 2023 totaled JPY143.9 billion, an 11% increase over the same period last year. Business profit was JPY5 billion. Although the overseas segment reported an increase in earnings due in part to factors that boosted profits, such as the reversal of earn-out obligations established at the time of the acquisition of IO, the domestic segment reported a 3% decrease in earnings compared to the same period last year, largely due to sluggish domestic sales and the impact of higher procurement costs resulting from the sharp depreciation of the yen. Operating loss amounted to JPY1.8 billion due to an impairment loss related to the US business. Profit before income taxes was JPY0.3 billion.

Despite the contribution of equity in the earnings of affiliates and other factors, the operating loss was a major factor in the significant decrease in earnings.

Against the revised forecast, sales of WACOAL CO, WACOAL CHINA, and WACOAL US were lower than expected, and impairment losses were recorded, resulting in sales revenue and each profit falling short of the revised forecast.

Revenue and Business Profit for FY2023 3Q(Apr-Dec) Accounting Period

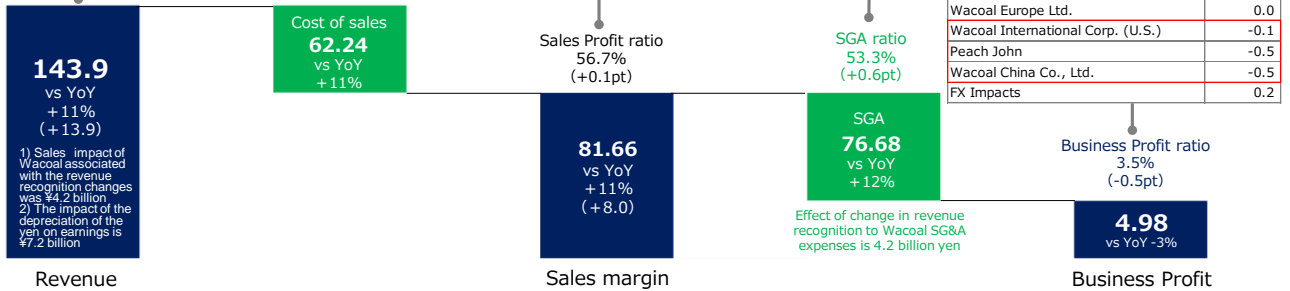
Revenue	YoY	(billions of yen)
Wacoal business(Japan)		7.3
Wacoal business(Overseas)		5.3
Peach John business		-0.1
Other businesses		1.4
wacoal		8.6
Other overseas Corporations		1.4
Wacoal Europe Ltd.		1.3
Nanasai·Lecien·Ai		1.1
Peach John		-0.1
Wacoal China Co., Ltd.		-1.8
Wacoal International Corp. (U.S.)		-2.5
FX Impacts		7.2

SGA ratio	FY2022 3Q	FY2023 3Q
Wacoal	55.4%	54.9%
Peach John Domestic only	48.9%	49.9%
Wacoal International Corp. (U.S.)	49.2%	48.0%
Wacoal Europe Ltd.*	43.2%	46.5%
Wacoal China Co., Ltd.	69.0%	78.0%

Note: Wacoal Europe is calculated excluding brand amortization cost

Revenue margin	FY2022 3Q	FY2023 3Q
Wacoal	57.0%	56.7%
(Without the effect of settlement adjustments)	55.1%	53.3%
Peach John Domestic only	66.8%	64.9%
Wacoal International Corp. (U.S.)	51.7%	50.3%
Wacoal Europe Ltd.	56.3%	58.8%
Wacoal China Co., Ltd.	68.6%	69.0%

Business Profit	YoY	(billions of yen)
Wacoal business(Japan)		-0.8
Wacoal business(Overseas)		0.5
Peach John business		-0.5
Other businesses		0.6
Other overseas Corporations		1.0
Nanasai·Lecien·Ai		0.6
Wacoal		0.3
Wacoal Europe Ltd.		0.0
Wacoal International Corp. (U.S.)		-0.1
Peach John		-0.5
Wacoal China Co., Ltd.		-0.5
FX Impacts		0.2



1) Sales impact of Wacoal associated with the revenue recognition changes was ¥4.2 billion
2) The impact of the depreciation of the yen on earnings is ¥7.2 billion

Effect of change in revenue recognition to Wacoal SG&A expenses is 4.2 billion yen

See page 12. From revenue to business profit, the main factors behind the YoY difference are listed by the major subsidiary.

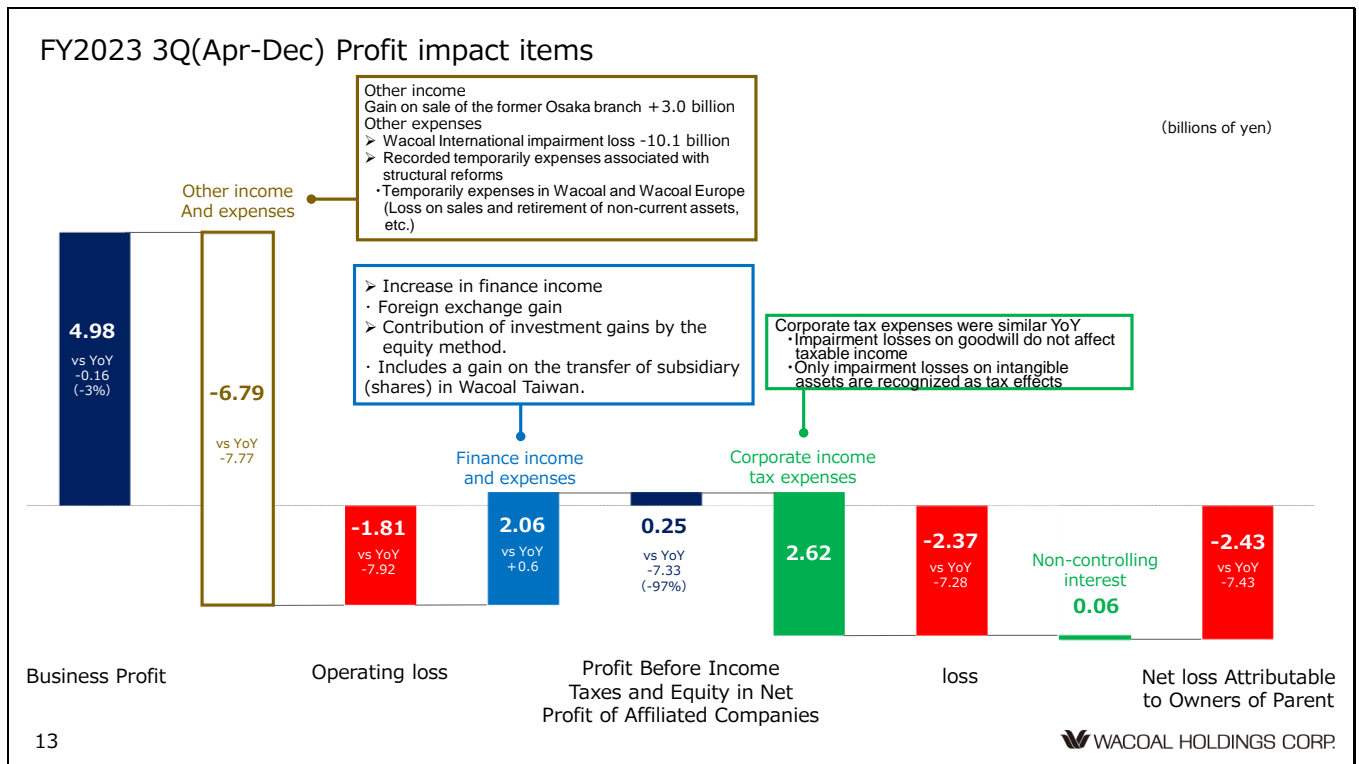
Revenues increased by 11% over the same period last year.

Although China was affected by severe social restrictions and the US struggled due to deteriorating consumer confidence, Europe saw a solid performance.

In Japan, WACOAL CO regained momentum. The impact of earnings recognition, and the yen's continued depreciation against major currencies contributed to the increase in sales. Profit on sales increased by 11%, mainly because of higher sales.

The profit ratios of major subsidiaries are as stated. While the profit margins of WACOAL, PEACH JOHN, and WACOAL US deteriorated due to increases in raw material prices and manufacturing labor costs, the profit margin of Europe improved because of the positive impact of foreign exchange trends.

Business profit declined 3% due to higher expenses at WACOAL and lower profits from weak sales in the US and China, despite the reversal of earn-out obligations.

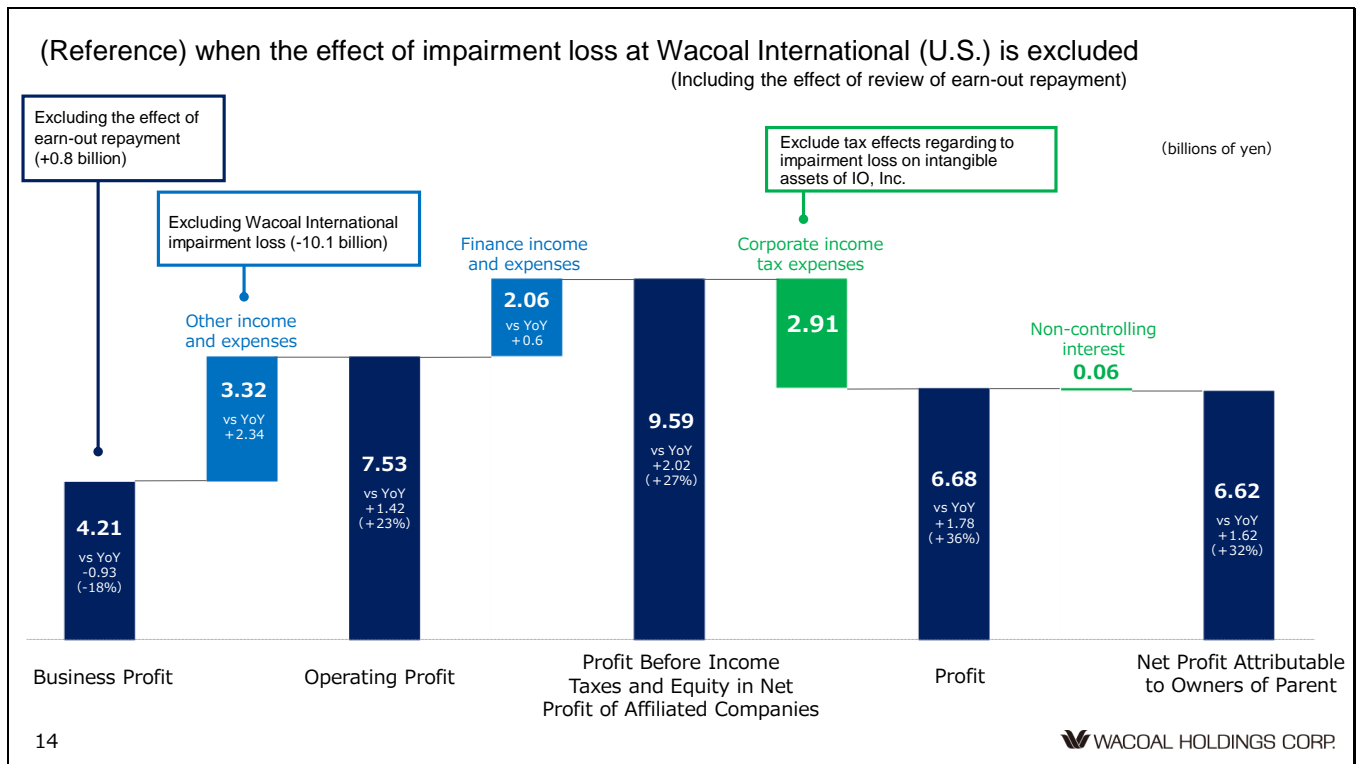


See page 13. From business profit to quarterly profit, the main factors behind the difference compared to the same period of the previous year are listed.

Operating profit decreased by JPY7.9 billion compared to the same period of the previous year to an operating loss, mainly due to impairment losses in the US business, booked as other expenses, while other profit included a gain on the sale of the former Osaka corporate office.

The profit before income taxes decreased by 97% due to the operating loss, despite contributions from the strong performance of equity-method affiliates and gains on sales of investments in subsidiaries.

Since the goodwill impairment loss does not affect taxable income, income tax expense was at the same level as in the same period of the previous year, resulting in a quarterly loss attributable to owners of the parent of JPY2.4 billion.



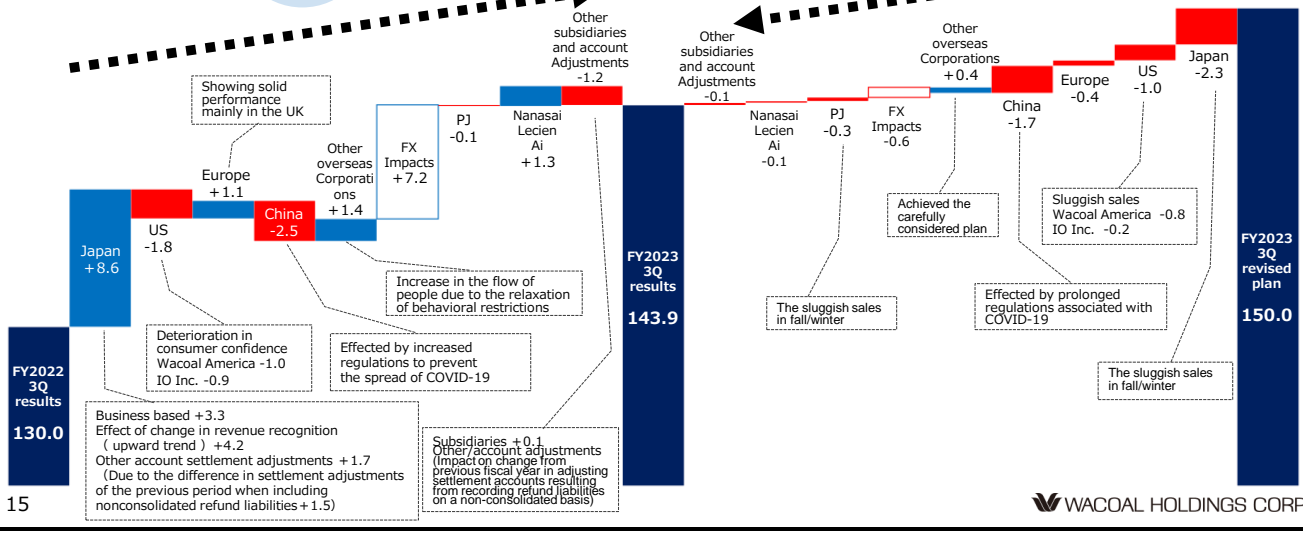
See page 14. For reference, the business profit excluding the impact of impairment losses on the US business is shown.

(Reference) FY2023 3Q(Apr-Dec) Increase/Decrease in Revenue (YoY and vs the plan)

(billions of yen)

Increase vs FY2022 3Q
About a ¥ 13.9 billion
 (If the foreign exchange impact of ¥ 7.2 billion is removed, the sales increase would be about ¥ 6.7billion)

Fell far short of FY2023 revised plan*
About a ¥ 6.1 billion
 (If the effects of the exchange rate is excluded, targets were not achieved by about ¥ 5.5billion)



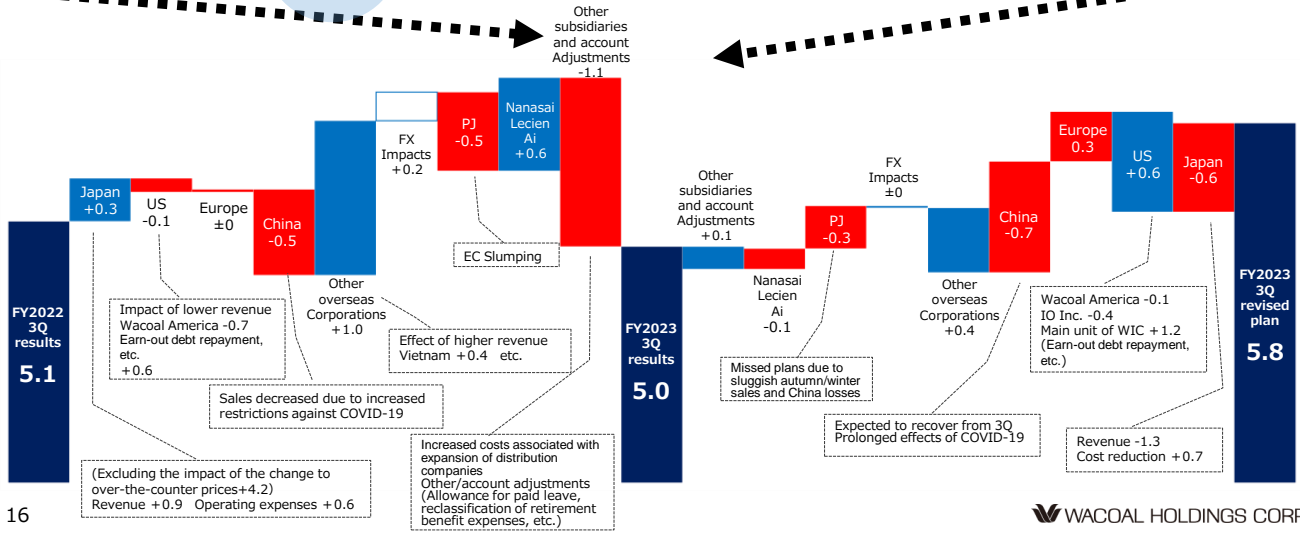
See page 15. The difference in sales revenue YoY and revised plan are shown in the waterfall chart. The chart on the right shows the difference from the revised plan disclosed on November 11. Wacoal in China and the United States fell short of the revised plan, 6.1 billion yen short of the target.

(Reference) FY2023 3Q(Apr-Dec) Increase/Decrease in Business profit (YoY and vs the plan)

(billions of yen)

Decrease vs FY2022 3Q
About a ¥ 0.1 billion

Fell far short of FY2023 revised plan*
About a ¥ 0.8 billion



See page 16. The difference in business profit YoY and the difference from the revised plan are shown in the waterfall chart. Similar to sales revenue, the chart on the right shows the difference from the revised plan disclosed on November 11. The U.S. and other overseas subsidiaries, which received a reversal of earn-out repayment, exceeded the revised plan while Wacoal in China fell short of the plan due to sluggish sales and increased procurement costs. As a result, there is an unmet 0.8 billion yen for the revised plan.

Revenue 74.7 billion yen <small><YoY> +¥7.3 billion (+11%) <planning difference*> -¥2.4 billion (-3%)</small>	We left issues in implementing marketing measures that will lead to the acquisition of new members <ul style="list-style-type: none"> > The strengthening of retention marketing was successful, and purchases by members grew steadily > There was a noticeable effect of refraining from buying due to the surge in prices from October onwards, and the number of customers visiting the store decreased > Other EC achieved high growth thanks to the strengthening of initiatives with major EC vendors
Business Profit 2.0 billion yen <small><YoY> -¥0.8 billion (-29%) <planning difference*> -¥0.4 billion (-18%)</small>	Profit declined sharply due to a delayed recovery in sales despite efforts to control expenses <ul style="list-style-type: none"> > Sales profit ratio declined due to an increase in procurement costs associated with the yen's sharp depreciation (cost increase due to the yen's sharp depreciation was approximately ¥1 billion) > Wacoal's sales profit ratio decreased by -1.8 points (excluding the impact of the retail prices and earnings adjustments) > Operating costs associated with the operation of distribution warehouses also increased, resulting in lower operating income in the whole segments
Operating Profit 5.1 billion yen <small><YoY> +¥1.6 billion (+47%) <planning difference*> -¥0.4 billion (-7%)</small>	Gain on sale of the former Osaka branch (¥3 billion) contributed

See page 17. From this page, I would like to review the financial results for the current fiscal year by segment.

WACOAL business, Japan, posted sales revenue of JPY74.7 billion, an 11% increase over the same period last year; however, it missed the revised forecast by 3%.

WACOAL CO, the flagship company of the Group, achieved steady sales by promoting the CX strategy for the existing member customers.

On the other hand, sales in the new or non-member customer category, which is listed as one of the business challenges, remained sluggish.

In addition, soaring commodity prices impacted consumers' mindset to retrain purchase behavior beginning in October.

Business profit was JPY2 billion, down 29% from the same period last year.

The profit was also down 18% compared to the revised forecast. In addition to sluggish sales, increased procurement costs due to the rapid depreciation of the yen and increased costs associated with the operation of distribution warehouses resulted in results that were lower than both the revised forecast for the same period of the previous year.

Operating income was JPY5.1 billion.

The contribution from the gain on the sale of the former Osaka corporate office resulted in a 47% increase in profit over the same period of the previous year, but below the revised forecast.

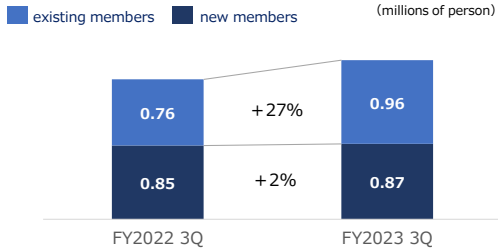
Progress of CX Strategy

Purchases from members*
The progress rate against the plan of the period
73%
(* number of members who have made purchases in the period)

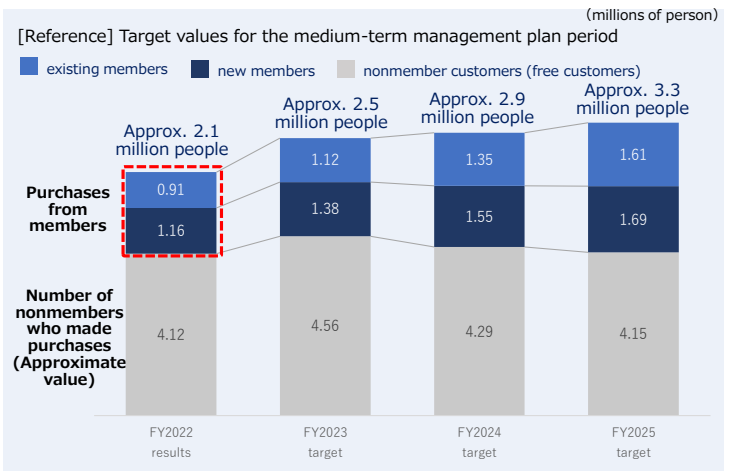
Sales of existing members were steady while struggling to acquire new and non-member customers

- The number of purchasers of existing members increased by 27% YoY thanks to the strengthening of retention marketing
- With regard to new customers, as consumers are tending to save money, effective marketing measures that lead to customers and purchases have not been put out, resulting in falling below the plan

Trends in the number of members who made purchasesa



	FY2023 1Q result	FY2023 plan	rate of progress
Purchases from members	1.83 million people	2.5 million people	73%
existing members	0.96 million people	1.12 million people	86%
new members	0.87 million people	1.38 million people	63%



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WACOAL HOLDINGS CORP.

See page 18. This is the progress of WACOAL's CX strategy, which aims to expand the customer pyramid by acquiring new customers and turning existing customers into loyal customers.

The number of members who purchased our products by Q3 was 73% of our annual target for the current fiscal year.

Looking at the breakdown, while the number of existing customers purchasing remained steady, the number of new customers purchasing lagged behind progress. Purchases by non-member customers also suffered.

We hope to make improvements by establishing an efficient marketing strategy that leads to store visits and purchases.

Progress of the restructuring of Wacoal's earnings structure

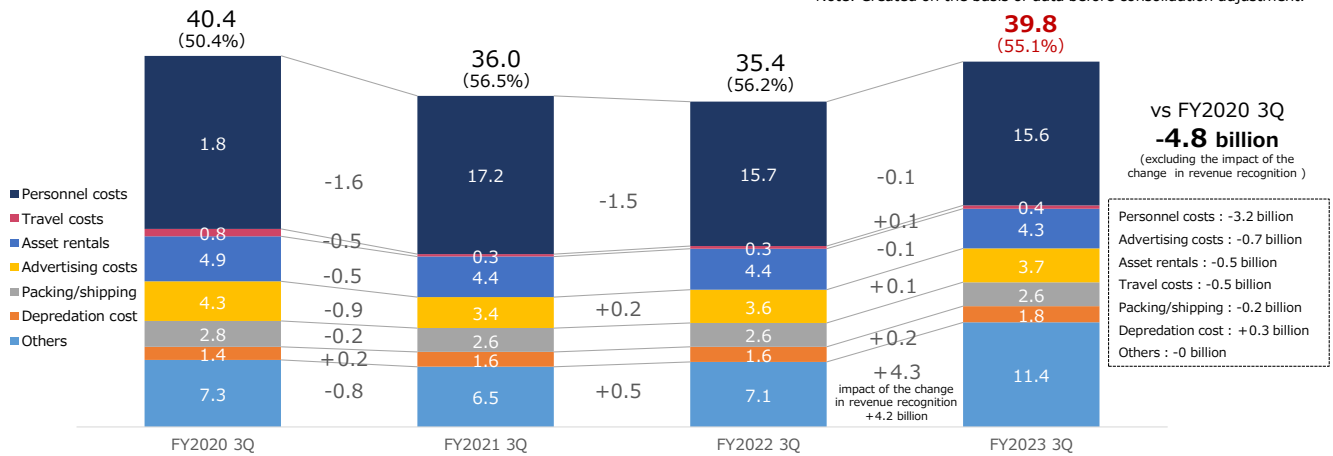
Compared to FY2020 3Q's reduction in SG&A expenses (excluding the impact of the change in revenue recognition)

4.8 billion yen

Dealing with slow sales recovery by strengthening cost management

- Excluding the impact of the change in revenue recognition (approx. JPY4.2 billion), SG&A expenses were controlled at a level similar to 3Q of the previous year.
- Sales started growing again, albeit slow, and has caused the SG&A ratio to decrease (YoY -1.1 pt).

Note: Created on the basis of data before consolidation adjustment.



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WACOAL HOLDINGS CORP.

See page 19. I'd like to walk you through our efforts in SG&A expense reduction, which is the main pillar of the reform.

The SG&A expenses of WACOAL CO decreased approximately by JPY4.8 billion compared to that of the pre-COVID-19 era, excluding the impact of revenue recognition.

This is the result of selective spending on personnel costs as well as the conservative spending of other costs based on a close assessment of current sales trends.

However, the SG&A-to-sales ratio remained high as sales recovered only moderately.

We will continue to accelerate the pace of structural reforms to transform ourselves into a resilient structure.

<p style="text-align: center;">Revenue</p> <p style="text-align: center; font-size: 1.2em;">49.8 billion yen</p> <p style="text-align: center; font-size: 0.8em;"><YoY> +¥5.3 billion (+12%) <planning difference*> -¥3.3 billion (-6%)</p>	<p>Higher revenue due to continuing strong performance in Europe and the effect of foreign exchange rates while the revised plan has underperformed due to struggles in the U.S. and China.</p> <ul style="list-style-type: none"> ➢ (If the foreign exchange impact of ¥7.2 billion is removed, the sales decrease would be about ¥1.9billion) ➢ Wacoal America sales sluggish due to sluggish sales at brick-and-mortar stores, and the impact of restrained purchasing by suppliers ➢ IO Inc. has slowed its advertising spending significantly, resulting in sluggish visitor numbers
<p style="text-align: center;">Business Profit</p> <p style="text-align: center; font-size: 1.2em;">2.2 billion yen</p> <p style="text-align: center; font-size: 0.8em;"><YoY> +¥0.5 billion (+32%) <planning difference*> +¥0.04 billion (+2%)</p>	<p>The Chinese deficit also contributed to the recovery in other Asian countries and the earn-out repayment</p> <ul style="list-style-type: none"> ➢ After excluding the effect of earn-out repayment (¥0.8 billion), both the previous fiscal year and the revised plan have not been achieved ➢ Operating income declined at Wacoal America, due in part to the impact of lower sales profit and a lower profit margin, and production cost increases ➢ Wacoal China, which was strongly affected by the COVID-19 pandemic, recorded a deficit of approximately ¥0.7 billion
<p style="text-align: center;">Operating Profit</p> <p style="text-align: center; font-size: 1.2em;">8.0 billion yen</p> <p style="text-align: center; font-size: 0.8em;"><YoY> -¥9.9 billion <planning difference*> -¥9.7 billion</p>	<p>The recording of impairment losses on goodwill and intangible assets affected the operating loss</p>

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

See page 20. The sales revenue of WACOAL business, overseas, was JPY49.8 billion. Revenues increased by 12% over the same period last year due to the recovery of European and other international corporations and the foreign exchange effects of major currencies.

On the other hand, we fell 6% short of our revised forecast, due to a slowdown in the Chinese market where severe action restrictions against infectious diseases continued. In the US, IO, and WACOAL US struggled impacted by deteriorating consumer confidence. Business profit was JPY2.2 billion.

Despite losses in China and IO, the reversal of the US earn-out obligation and the recovery of other foreign subsidiaries contributed to a 32% increase in profit compared to the same period last year.

The profit also increased by 2% against the revised forecast.

On the other hand, the operating loss was JPY8 billion due to the impairment loss of the US business.

Overview of Peach John		Overview of other Businesses	
Revenue 9.0 billion yen <small><YoY> -¥0.1 billion (-1%) <planning difference*> -¥0.3 billion (-3%)</small>	<p>Maintained a high level of profit despite declines in revenue and profit.</p> <p>Japan :</p> <ul style="list-style-type: none"> ➢ Sales at directly-managed stores exceeded YoY due to strong sales of mainstay products ➢ EC was sluggish as a result of poor marketing. <p>Overseas :</p> <ul style="list-style-type: none"> ➢ Taiwan recovered from YoY ➢ Shanghai PJ ceased operations in November. 	Revenue 10.4 billion yen <small><YoY> +¥1.4 billion (+15%) <planning difference*> -¥0.1 billion (-1%)</small>	<p>Higher revenue and lower deficit due to recovery of each business and structural reform.</p> <p>Lecien :</p> <ul style="list-style-type: none"> ➢ Although PB products for major clothing chains were sluggish, sales of its own brand are on a recovery trend. <p>Nanasai・Ai :</p> <ul style="list-style-type: none"> ➢ Sales increased due to a recovery in demand following the relaxation of restrictions on behaviors
Business Profit 1.0 billion yen <small><YoY> -¥0.5 billion (-33%) <planning difference*> -¥0.3 billion(-21%)</small>		Business Loss -0.3 billion yen <small><YoY> +¥0.6 billion <planning difference*> -¥0.1 billion</small>	
Operating Profit 0.9 billion yen <small><YoY> -¥0.6 billion (-40%) <planning difference*> -¥0.3 billion(-25%)</small>		Operating Profit 0.3 billion yen <small><YoY> +¥0.9 billion <planning difference*> +¥0.5 billion</small>	

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

See page 21. Sales revenue for PEACH JOHN was JPY9 billion, landing at the same level as the same period of the previous year.

Regarding e-commerce, although we continued to focus on content marketing, we were unable to secure an impact that would lead to an increase in sales, resulting in a YOY decline.

On the other hand, sales in directly managed stores were higher compared to the same period last year, due to the reversal of the impact of infectious diseases in the previous period and strong sales of mainstay products.

Business profit and operating profit were JPY1 billion and JPY0.9 billion, respectively.

Despite the efforts to curb advertising expenses, the decrease in earnings was due to the impact of lower sales and higher costs stemming from the depreciation of the yen.

Revenue from other businesses was JPY10.4 billion, up 15% from the same period last year.

LECIEN's private brand products were sluggish, but sales of its own brands are on the road to recovery.

In addition, the Nanasai and Ai brands recovered due to an improved operating environment.

Although the Company posted a business loss of JPY300 million, operating profit was positive at JPY300 million, mainly due to compensation for LECIEN's withdrawal from the subsidiary's plant.

(Reference) Progress of EC Business

Note: Created on the basis of data before consolidation adjustment.
 Note: Foreign exchange rate at a settlement term was used (including foreign exchange effects)

The ratio for EC to total sales at the six major companies is

28.0%

Japanese yen basis
 (including foreign exchange effects)

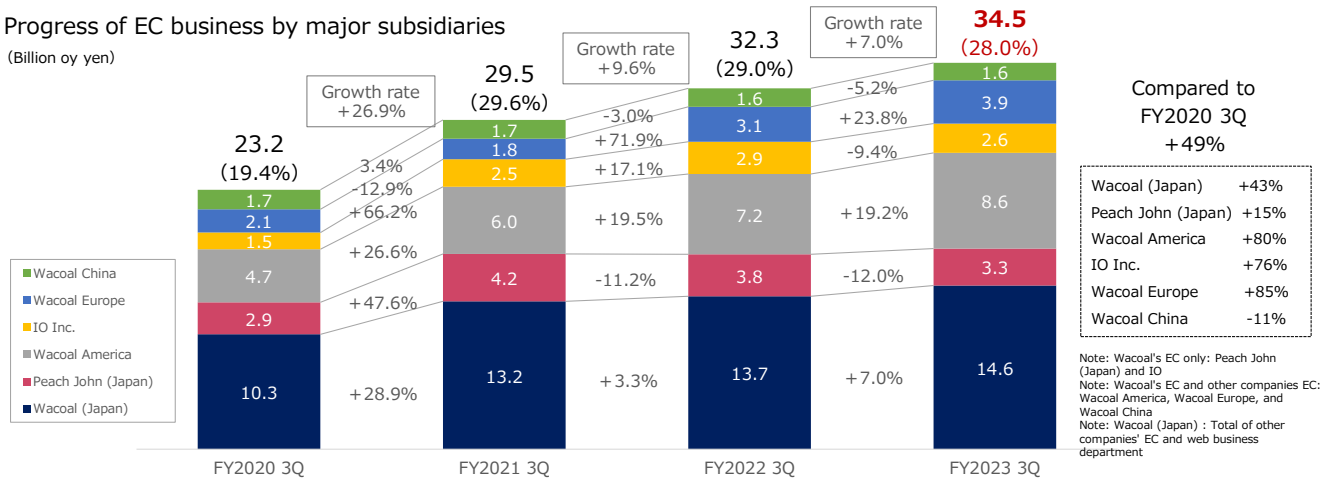
EC sales remain on an expanding trend, even though the pace of growth slows

➤ EC ratio for FY2023 3Q :

Wacoal 20%, Peach John 40%, Wacoal America 44%, IO 80%, Wacoal Europe 27%, Wacoal China 26%

Progress of EC business by major subsidiaries

(Billion by yen)



See page 22. This page summarizes changes in e-commerce sales for six key companies, including WACOAL CO and PEACH JOHN.

Combined e-commerce sales of the six companies increased by 7% over the same period last year.

As opportunities to go out are recovering in many countries, the speed of growth in e-commerce sales has been slower than expected, but the expansion trend is maintained.

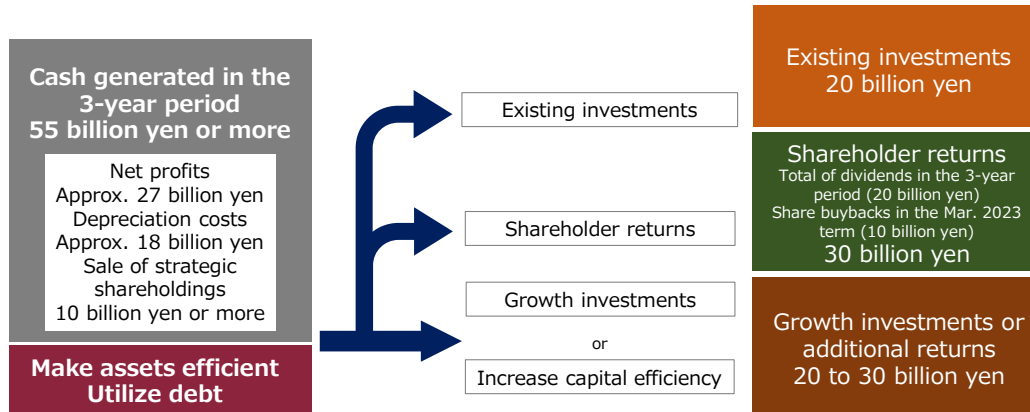
We will continue our efforts to achieve further growth through online and offline collaboration and by improving the convenience of our own apps and website.

Financial Policies during the Medium-term Management Plan (FY2023 to FY2025) Period

Reiteration (from June 3, 2022 Mid-term Management Plan Summary)

Primary Management Policies

- Work on becoming more profitable as our highest priority, and also aim to boost our ROE by improving both asset and capital efficiency
- Prioritize investment in future growth and actively return profits to shareholders to improve our capital efficiency



See page 23. This is the financial strategy outlined in the current mid-term plan, including capital policy and shareholder returns. This is unchanged from the announcement made in June 2022.

FY2023 3Q(Apr-Dec): Capital Policy and Shareholder Returns

6.2 billion yen in share repurchases (Fiscal year target : 10.0 billion)

		FY2023 3Q Results	Mid-term plan (FY2023 to FY2025)
Cash generated	Quarterly profit	6.6	27 or more
	Depreciation cost	8.1	18 or more
	Sales of policy shareholdings	4.1	10 or more
	Total	18.8	55 or more
Cash used	Growth investment and capital investment	4.0	Existing investment: ¥ 20 billion Shareholder returns: ¥ 30 billion Additional returns or new business investment ¥ 20 to 30 billion
	Dividend payment	4.2	
	Acquisition amount of treasury stocks	6.2	
	(Number of shares acquired)	2,761,600 shares	
	Total	14.5	

Details and Amount of investment in FY2023 3Q	
Details	Amount
Wacoal IT related investments, etc.	1.7
Wacoal Building renovation, etc.	0.5
Japanese subsidiaries	0.7
Overseas subsidiaries	1.1
Total	4.0

■ Key KPI

Wacoal Corp. Status of Sales of Policy Shareholdings *			
Sale amount	4.0		
Progress toward the goal	40%		10 or more
Number of fully sold stocks	3		

* The comparison is based on the book value as of the end of March FY2022. (These differ from the actual sales amounts.)

See page 24. This is the status of cash flow in Q3. There are no significant investments. Regarding the acquisition of treasury stock, the Company proceeded with the acquisition of JPY6.2 billion worth of treasury stock against a JPY10 billion acquisition limit. In addition, the Company proceeded with the sale of policy shareholdings, selling JPY4.1 billion.

2. Summary of Full-Year Forecasts for the FY2023

WACOAL HOLDINGS CORP.

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Next, I will discuss our outlook for the fiscal year ending March 2023.

Revision of performance forecast for the full business year ending again March 31, 2023

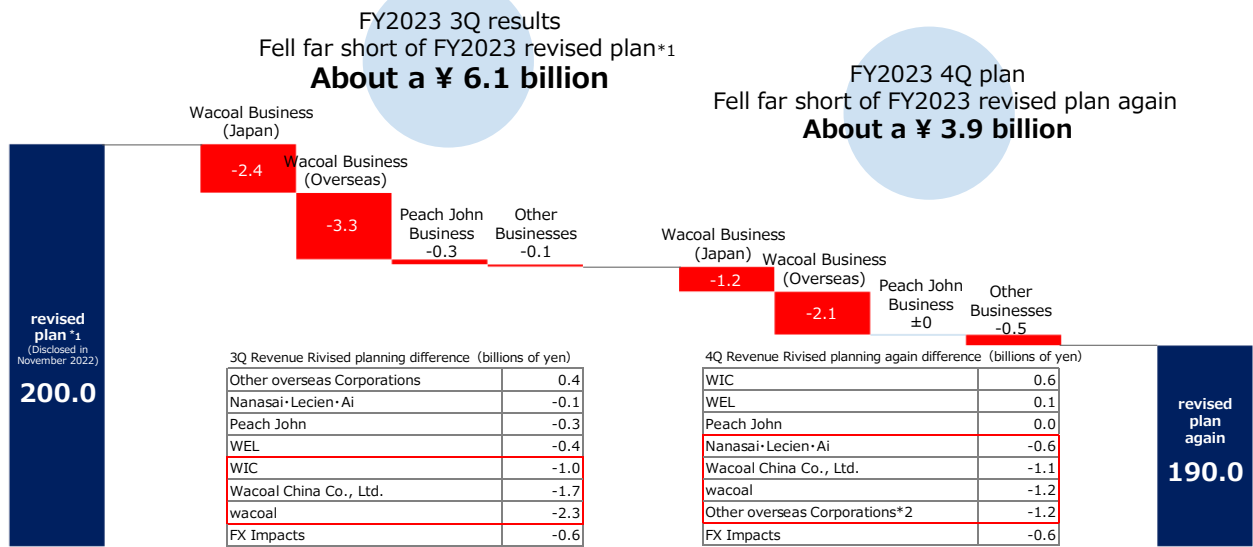
<p style="text-align: center;">Revenue↓</p> <p style="text-align: center; font-size: 24pt; font-weight: bold;">190.0 billion yen</p> <p style="font-size: 10pt; color: white;"><planning difference*> -¥10.0 billion (-5%) <YoY> +¥17.9 billion (+10%)</p>	<p>Revision of our full-year sales forecast again based on the business conditions for Q3 FY2023</p> <ul style="list-style-type: none"> ➤ The full-year sales forecast ¥10 billion for Q3 of the year ending March 31, 2023 has been lowered from the revised plan disclosed in November 11, 2022 ➤ Sales in 4Q FY2023 are expected to decrease -¥3.9 billion against the revised plan (Q3 FY2023 sales missed against the revised plan is -¥6.1 billion)
<p style="text-align: center;">Business Profit↓</p> <p style="text-align: center; font-size: 24pt; font-weight: bold;">2.0 billion yen</p> <p style="font-size: 10pt; color: white;"><planning difference*> -¥3.0 billion (-60%) <YoY> +¥1.5 billion (+305%)</p>	<p>Downward revision to reflect sluggish sales and others</p> <ul style="list-style-type: none"> ➤ The business profit forecast of +¥3 billion for the fiscal year ending March 31, 2023 has been lowered from the revised plan disclosed in November 11, 2022 ➤ The business profit forecast for 4Q FY2023 decreased in +¥2.2 billion against the revised plan (The amount of business profit that fell short of the revised plan in Q3 FY2023 is -¥0.8 billion)
<p style="text-align: center;">Operating Loss↓</p> <p style="text-align: center; font-size: 24pt; font-weight: bold;">-5.5 billion yen</p> <p style="font-size: 10pt; color: white;"><planning difference*> -¥13.5 billion <YoY> -¥8.8 billion</p>	<p>Includes impairment loss at Wacoal International (U.S.)</p> <ul style="list-style-type: none"> ➤ Downward revision of revised plan by ¥13.5 billion due to sluggish sales and the recording of impairment losses in the United States

See page 26. As discussed at the beginning of this report, considering Q3 results and current trends, we have again revised the full-year forecast disclosed on November 11. Revenue was revised downward by JPY10 billion to JPY190 billion from the revised forecast, reflecting the slow recovery of WACOAL and the struggling sales in China and the US. Business profit was revised downward by JPY3 billion from the revised forecast to JPY2 billion, based on the revised sales revenue and other factors. We have lowered our revised forecast for operating profit by JPY13.5 billion to an operating loss of JPY5.5 billion, mainly due to the impairment loss on the US business recorded in Q3.

Plan revision of sales profit

➤ **Reviewing sales profit in Japan, America, and China based on the results in the 3Q FY2023 and current business conditions**

(billions of yen)



See page 27. I will discuss the revised forecast in a waterfall chart, starting with the planned figures disclosed on November 11.

As we have reported, Q3 sales revenue fell short of the revised forecast by JPY6.1 billion.

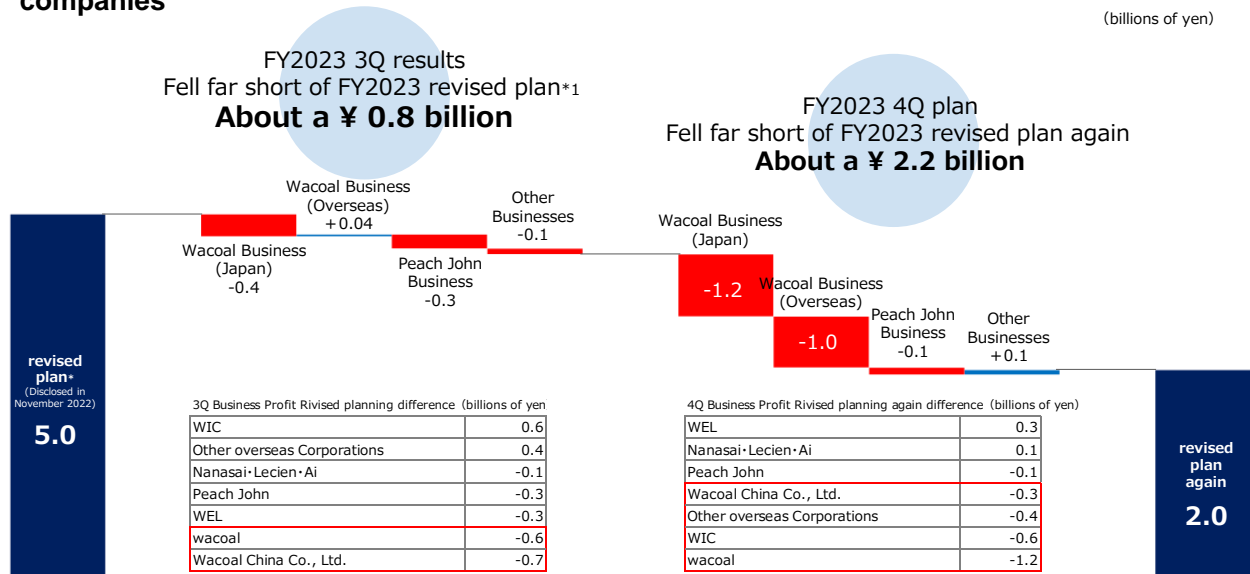
As a result of the revision of the plan based on the current business conditions, especially in Japan, the US, and China, where the business continues to struggle, Q4 is expected to fall short of the revised plan by JPY3.9 billion.

More details will follow.

As a result of the above, we have revised downward our sales revenue forecast by JPY10 billion.

Planned revision of the business profit

- The business profit plan has been lowered due to the impact of lower sales at major companies



See page 28. As on the previous page, we will use the waterfall chart to discuss business profit.

In Q3, we missed the revised forecast by JPY0.8 billion.

For Q4, as discussed on the previous page, we have lowered our revised forecast by JPY2.2 billion because sales are expected to fall short of the revised forecast and procurement costs are expected to remain high.

Considering the above, we have revised downward our full-year business profit forecast by JPY3 billion.

FY2023 4Q(Jan-Mar): Plans of Major Companies

Wacoal business(Japan) 4Q Revised plan again

Revenue forecast
23.2 billion yen

<YoY> +¥2.4 billion (+11%)
<planning difference*> - ¥1.2 billion (-5%)

business loss forecast
-3.3 billion yen

<YoY> +¥1.3 billion
<planning difference*> -¥1.2 billion

Downward revision of earnings forecast for Wacoal Corp.

➢ Revenue : The revised plan has been lowered (-¥1.2 billion)

	FY2019 4Q	FY2020 4Q	FY2022 4Q	FY2023 4Q		
	results	results	results	initial plan	revised plan	results
wacoal	100	87	83	119	97	92

*Actual and projected figures for subsequent periods are converted based on 3Q results FY2019.

➢ Business plan : The revised plan has been lowered (-¥1.2 billion)

- Wacoal Corp. business profit/loss vs. revised plan -¥2 billion
- Decrease in sales profit amount due to the negative impact of lower sales and increased returns (vs. revision -¥1.7 billion)
- Increase in SG&A expenses for Wacoal Corp.(vs. revision +¥0.3 billion)
- Impact of repayment to costs and expenses associated with the revision of the existing flexitime working system(approx. ¥1 billion)

Wacoal business(Overseas) 4Q Revised plan again

Revenue forecast
16.9 billion yen

<YoY> +¥2.2 billion (+15%)
<planning difference*> -¥2.1 billion (-11%)

business loss forecast
0.5 billion yen

<YoY> +¥0.4 billion
<planning difference*> -¥1.0 billion

Downward revision of earnings forecast for Wacoal China

➢ Revenue : The revised plan has been lowered (-¥2.1 billion)

•Wacoal China vs revised plan -¥1.3 billion

	FY2019 4Q	FY2020 4Q	FY2022 4Q	FY2023 4Q		
	results	results	results	initial plan	revised plan	results
WIC	100	113	127	147	120	131
WEL	100	85	107	110	122	125
Wacoal China Co., Ltd.	100	75	87	122	122	96

*Actual and projected figures for subsequent periods are converted based on 3Q results FY2019
*Overseas subsidiaries are stated on a local currency basis.

➢ Business plan : The revised plan has been lowered (-¥1.0 billion)

- Impact of lower sales at Wacoal China vs revised plan -¥0.3 billion
- WIC -¥0.6 billion (the effect of review of earn-out repayment, etc. (Decrease in the repayment to expenses in 4Q FY2023))

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

See page 29. The following is the Q4 three-month forecast for the WACOAL business, domestic, and the WACOAL business, overseas, which are the factors behind the current revision.

Sales revenue of WACOAL business, Japan, is expected to decrease by JPY1.2 billion against the revised forecast disclosed on November 11.

Including the impact of the change in revenue recognition, we had expected a full recovery to the same performance we saw in Q4 of the fiscal year ending March 2019, without the impact of infectious diseases or tax increases, but based on trends in Q3, 4Q we assumed that the recovery would only be about 90%.

Business profit is expected to decrease by JPY1.2 billion.

As discussed in detail on the next page, this past January we decided to revise the existing flexible retirement program. We expect the cost of sales and SG&A expenses to decrease by approximately JPY1 billion because of this change.

However, the business profit forecast for the segment has been revised downward, as WACOAL's business profit will be approximately JPY2 billion lower than the revised forecast, due to the impact of lower sales, deterioration of the profit margin on sales resulting from increased returns, and an increase in SG&A expenses.

WACOAL business, overseas, sales revenue is expected to decrease by JPY2.1 billion against the revised forecast disclosed on November 11.

In Q4, the US is expected to exceed the revised forecast, because the production and delivery of in-demand products will be back on track.

In Europe, we expect sales to be in line with the revised forecast.

On the other hand, we have revised our sales plan for China, considering lingering uncertainties despite the economic activities are resuming and social restrictions were dropped.

Business profit is expected to decrease by JPY1 billion. In addition to the downward revision in China, this reflects the impact of the return of earn-out debt originally expected in Q4 due to IO's poor performance.

Results of Special Operation of Flexible Retirement System and Revision of Flexible Retirement System

Results of Special Operation of Flexible Retirement System

Company to target for implementation:	Wacoal Corp.
Purpose of implementation	To speed up business structural reforms in order to improve the profitability of our domestic business. To optimize the personnel structure to match the scale of the business. To accelerate the transformation into a resilient organization that boldly takes on new challenges and delivers results quickly.
Target:	permanent employees below the management level and employees on indefinite-term contracts, who are at least 45 years of age (permanent employees at management level who are at least 50 years of age) *Excluding sales staff
Incentives:	Special additional payment based
Expected Acceptance Number:	Approximately 250 employees
Recruitment Results	155 employees
Recording of expenses in relation to the Special Operation	Approx. 0.7 billion yen (Charged to other expenses)

Revision of the Flexible Retirement System

- Partial revision of the flexible retirement program (start of operation: April 2023 onwards)
- Sales costs for this term, selling, and SG&A expenses decreased due to the revision of the flexible retirement program (the impact is approx. ¥1 billion)
- The number of applicants who applied before the revision due to the revision of the flexible retirement program is approximately 50

See page 30. Finally, I will discuss the progress of WACOAL's structural reforms.

We carried out a special adaptation of the existing flexible retirement program. This is the implementation plan and its impact on business performance. This special flexible retirement program was designed for a certain group of employees and the qualifications are listed in the chart.

We conducted this program to optimize the headcount and the balance of employees that help accelerate the transformation of our Company to an organization capable of adapting to change.

As a result, 155 employees applied while we budgeted for a maximum of 250 applicants. The impact on earnings will be approximately JPY700 million. We plan on booking the expense as other expenses will affect operating profit.

In addition to the special adaptation of the flexible retirement program, the existing flexible retirement program has been revised.

Under IFRS, the impact of the change is recognized immediately, resulting in a total decrease of approximately JPY1 billion in cost of sales and SG&A expenses in Q4. Note that the number of applicants who rushed in prior to the revision of the regular flexible retirement program was approximately 50.

WACOAL will continue to promote personnel planning and management and will also utilize external secondment systems and other means to optimize the personnel structure commensurate with the size of the business.

Identify issues to promote integrated business activities through sales, planning, and sales promotion

Measure Item	Progress
Undertaking a fundamental review of our marketing activities	<ul style="list-style-type: none"> > A brand portfolio strategy construction project is underway in collaboration with external marketing consultants > Verification of issues to achieve the optimization of marketing costs and strategic cost allocation, and plan the organization for the next fiscal year > Re-examined the introduction and withdrawal criteria in order to maximize the effect of 3D smart & try
Restructuring area strategy	<ul style="list-style-type: none"> > Setting up a team to develop area strategy and start improving sales operations (systems, etc.) > In addition to reducing the marketing menu, we began reviewing the whole company sales promotion measures > Identify product deployment challenges (selections of products, continuing part numbers, sizes, colors) and consider a response policy
Determining the P/L of existing stores and formulate a list of stores to be closed	<ul style="list-style-type: none"> > We formulated a profitability improvement plan for unprofitable stores and started negotiations with customers for improving
Strengthening Wacoal's EC:	<ul style="list-style-type: none"> > Developing an EC-first MD strategy (launched in April 2023) > Implementation of measures to strengthen EC (start planning original products, advance sales of Wacoal Web Store, etc.)
Creating a workplace with high organizational vitality and psychological safety	<ul style="list-style-type: none"> > Implementation of the "improvement proposal" system from December 2022 to January 2023 For important proposals, the person in charge of each division considers countermeasures under the direction of the president > Themes (number of proposals): "Products and Services (229)," "Organization (84)," "Promotion (99)," "Manufacturing (55)," "Sales (49)," "Free Themes (168)"
Formulation of the management structure for the next fiscal year	<ul style="list-style-type: none"> > Expanding Wacoal's own EC, improving area sales system, drastic reviewing of marketing activities, increasing brand value, creation and development of new businesses, personnel planning management, and considering a creation of an organization that can focus on the execution of the above core strategies > Review the method of reporting by operating companies at the HD Board of Directors meeting

See page 31. This section describes some of the initiatives that are underway at WACOAL since the November organizational change.

We regret that the poor performance of the current fiscal year was not only due to the external environment, but also to the lack of integrated business activities in manufacturing and sales and insufficient communication.

Therefore, during the past three months, we have been working on identifying issues and clarifying who should be in charge.

We also studied which specific measures are required to integrate business activities in sales, planning, and marketing.

Regarding the review of marketing activities, we are collaborating with an outside consultant to develop a brand portfolio strategy.

In addition, we hold cross-sectional meetings among the sales, product planning, and marketing teams weekly to evaluate strategic cost allocation and to plan the organization for the next fiscal year.

To acquire new customers using the 3D measurement system, we are reviewing our introduction criteria to maximize the effectiveness of the system.

Regarding the restructuring of sales area strategies, we have decided to establish a new dedicated department to formulate and conduct sales area strategies and have also begun to improve sales operations.

In addition, we have begun to reduce the marketing, which seemed excessive, and are also reviewing Company-wide sales promotion strategies.

To assess the net profitability of existing stores, we have formulated profit/loss improvement plans for unprofitable stores and have started specific negotiations with key business partners for improvement. The discussions will help us judge unprofitable stores and eventually close them as necessary.

To strengthen our e-commerce storefront, we are building an e-commerce centric strategy, constructing the MD strategy to connect the topic with the e-store, and formulating and verifying specific measures for various policies.

Regarding organizational revitalization, last December we launched a new program that invites employees to propose ideas for enhancement directly to the management team. We solicited input from employees on key topics and received various suggestions.

For example, regarding products and services, we received many requests for product deployment, including assortment, continuous part numbers, sizes, and colors, and we recognize that there are issues with product assortment, which is important for any manufacturer.

Among these requests I found several that could be resolved by the department leader; however, I was eventually able to confirm that employees do not fully grasp when to make decisions and who should be responsible for making decisions.

For those proposals that are considered critical, the President directed the management members to address them. The marketing meeting, an executive group reporting directly to the President, will ensure every update and progresses made are tracked.

Regarding the management structure enhancement, we are in the process of laying out the organizational structure that enables us to design and execute strategies that solve critical challenges that the Company faces, as well as the effective reporting system that is useful for the HD Board of Directors to improve the overall business performance.

Again, we are fully aware of the depth of concerns that the recent financial status announcement has caused our stakeholders and we take the matter very seriously. Without postponing the issues, we will speed up structural reforms and transform ourselves into an organization that is highly adaptable to change.

This is the end of my presentation.



Reference1:	FY2023 3Q (Apr-Dec) Financial Results Overview	P.34
Reference2:	FY2023 3Q (Apr-Dec) Financial Results Overview (by Segment).....	P.35
Reference3:	FY2023 3Q (Apr-Dec) Results for Major Subsidiaries.....	P.36
Reference4:	Monthly Changes in Net Sales for Major Business Units (rate of increase/decrease)	P.37
Reference5:	Monthly Changes in Wacoal (Japan) Net Sales by Channel and Store basis (rate of increase/decrease).....	P.38
Reference6:	Monthly Changes in Net Sales by Channel for Major Overseas Subsidiaries (rate of increase/decrease).....	P.39
Reference7:	Quarterly Changes in EC Ratios at Major Subsidiaries.....	P.40
Reference8:	FY2023 3Q (Apr-Dec) Overview of Wacoal: Revenue and Business Profit for Major Business Units.....	P.41
Reference9:	FY2023 3Q (Apr-Dec) Overview of Wacoal International (US)	P.42
Reference10:	FY2023 3Q (Apr-Dec) Overview of Wacoal Europe	P.43
Reference11:	FY2023 3Q (Apr-Dec) Overview of Wacoal China	P.44
Reference12:	FY2023 3Q (Apr-Dec) Overview of other Asian Businesses.....	P.45
Reference13:	FY2023 3Q (Apr-Dec) Overview of Peach John	P.46
Reference14:	FY2023 3Q (Apr-Dec) Overview of Domestic Subsidiaries (Lecien, Nanasai, Ai).....	P.47
Reference15:	FY2023 Full-year Plan.....	P.48
Reference16:	FY2023 Full-year Plan (By Segment).....	P.49
Reference17:	FY2023 Full-year Plan (Major Subsidiaries)	P.50

Reference1:FY2023 3Q (Apr-Dec) Financial Results Overview

(The figures of the FY2022 3Q is also disclosed according to IFRS)

[Exchange rate]	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
3Q results	136.51	163.91	19.88

(millions of yen)

	FY2022 3Q results		FY2023 revised plan (November 11 Disclosure)		FY2023 3Q results		vs FY2022 3Q		vs FY2023 revised plan	
		% of sales		% of sales		% of sales	Change	% Change	Change	% Change
Consolidated Revenue	129,989		150,000		143,903		13,914	+11%	-6,097	-4%
Cost of sales	56,351	43.4	65,200	43.5	62,246	43.3	5,895	+10%	-2,954	-5%
Sales Profit	73,638	56.6	84,800	56.5	81,657	56.7	8,019	+11%	-3,143	-4%
Selling, general and administrative	68,502	52.7	79,050	52.7	76,679	53.3	8,177	+12%	-2,371	-3%
Business Profit	5,136	4.0	5,750	3.8	4,978	3.5	-158	-3%	-772	-13%
Other profit	1,316	1.0	3,900	2.6	5,019	3.5	3,703	+281%	1,119	+29%
Other expenses	339	0.3	1,550	1.0	11,807	8.2	11,468	+3,383%	10,257	+662%
Operating Profit/Loss	6,113	4.7	8,100	5.4	-1,810		-7,923		-9,910	
Finance profit	1,271	1.0	1,000	0.7	1,285	0.9	14	+1%	285	+29%
Finance costs	226	0.2	400	0.3	684	0.5	458	+203%	284	+71%
share of profit of investments accounted for using equity method	419	0.3	1,300	0.9	1,461	1.0	1,042	+249%	161	+12%
Quarterly profit before tax	7,577	5.8	10,000	6.7	252	0.2	-7,325	-97%	-9,748	-97%
Profit/Loss attributable to owners of the parent company	5,002	3.8	6,450	4.3	-2,431		-7,433		-8,881	

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Reference2:FY2023 3Q (Apr-Dec) Financial Results Overview (by Segment)

(The figures of the FY2022 3Q is also disclosed according to IFRS)

[Exchange rate]	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
3Q results	136.51	163.91	19.88

(millions of yen)

	FY2022 3Q results		FY2023 revised plan (November 11 Disclosure)		FY2023 3Q results		vs FY2022 3Q		vs FY2023 revised plan	
		ratio		ratio		ratio	Change	% Change	Change	% Change
Wacoal Business (Japan)	67,340	51.8	77,100	51.4	74,683	51.9	7,343	+10.9%	-2,417	-3.1%
Wacoal Business (Overseas)	44,480	34.2	53,100	35.4	49,792	34.6	5,312	+11.9%	-3,308	-6.2%
Peach John Business	9,141	7.0	9,300	6.2	9,049	6.3	-92	-1.0%	-251	-2.7%
Other Businesses	9,028	6.9	10,500	7.0	10,379	7.2	1,351	+15.0%	-121	-1.2%
Revenue	129,989	100	150,000	100	143,903	100	13,914	+10.7%	-6,097	-4.1%
	FY2022 3Q results	% of sales	FY2023 revised plan (November 11 Disclosure)	% of sales	FY2023 3Q results	% of sales	Change	% Change	Change	% Change
Wacoal Business (Japan)	2,823	4.2	2,450	3.2	2,018	2.7	-805	-28.5%	-432	-17.6%
Wacoal Business (Overseas)	1,699	3.8	2,200	4.1	2,238	4.5	539	+31.7%	38	+1.7%
Peach John Business	1,476	16.1	1,250	13.4	983	10.9	-493	-33.4%	-267	-21.4%
Other Businesses	-862	-	-150	-	-261	-	601	-	-111	-
Business Profit/Loss	5,136	4.0	5,750	3.8	4,978	3.5	-158	-3.1%	-772	-13.4%
	FY2022 3Q results	% of sales	FY2023 revised plan (November 11 Disclosure)	% of sales	FY2023 3Q results	% of sales	Change	% Change	Change	% Change
Wacoal Business (Japan)	3,433	5.1	5,450	7.1	5,053	6.8	1,620	+47.2%	-397	-7.3%
Wacoal Business (Overseas)	1,806	4.1	1,650	3.1	-8,044	-	-9,850	-	-9,694	-
Peach John Business	1,494	16.3	1,200	12.9	896	9.9	-598	-40.0%	-304	-25.3%
Other Businesses	-620	-	-200	-	285	2.7	905	-	485	-
Operating Profit/Loss	6,113	4.7	8,100	5.4	-1,810	-	-7,923	-	-9,910	-

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Reference3:FY2023 3Q (Apr-Dec) Results for Major Subsidiaries

(The figures of the FY2022 3Q is also disclosed according to IFRS)

[Exchange rate]	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
3Q results	136.51	163.91	19.88

(millions of yen)

		Revenue						Business Profit/Loss						Operating Profit/Loss								
		FY2022 3Q results	FY2023 revised plan (November 11 Disclosure)	FY2023 3Q results	vs FY2022 3Q		vs FY2023 revised plan		FY2022 3Q results	FY2023 revised plan (November 11 Disclosure)	FY2023 3Q results	vs FY2022 3Q		vs FY2023 revised plan		FY2022 3Q results	FY2023 revised plan (November 11 Disclosure)	FY2023 3Q results	vs FY2022 3Q		vs FY2023 revised plan	
					Change	% Change	Change	% Change				Change	% Change	Change	% Change				Change	% Change	Change	% Change
Wacoal Business (Japan)	Wacoal	61,766	72,688	70,397	8,631	+14.0%	-2,291	-3.2%	996	1,820	1,264	268	+26.9%	-556	-30.5%	2,528	5,625	5,160	2,632	+104.1%	-465	-8.3%
Wacoal Business (Overseas)	Wacoal International Corp. (U.S.)	19,331	23,031	21,491	2,160	+11.2%	-1,540	-6.7%	500	-106	506	6	+1.2%	612	-	518	-106	-9,587	-10,105	-	-9,481	-
	Wacoal Europe Ltd.	11,937	14,249	14,013	2,076	+17.4%	-236	-1.7%	1,351	1,784	1,487	136	+10.1%	-297	-16.6%	1,351	1,142	955	-396	-29.3%	-187	-16.4%
	Wacoal China Co., Ltd.	8,894	9,131	7,333	-1,561	-17.6%	-1,798	-19.7%	-35	27	-659	-624	-	-686	-	-33	34	-668	-635	-	-702	-
Peach John Businesses		9,141	9,300	9,049	-92	-1.0%	-251	-2.7%	1,476	1,250	983	-493	-33.4%	-267	-21.4%	1,494	1,200	896	-598	-40.0%	-304	-25.3%
Other Businesses	Lecien	2,460	2,520	2,494	34	+1.4%	-26	-1.0%	-363	-130	-225	138	-	-95	-	-416	-380	90	506	-	470	-
	Nanasai	4,157	4,732	4,703	546	+13.1%	-29	-0.6%	-215	-34	-24	191	-	10	-	-66	24	32	98	-	8	+33.3%
	A i	1,498	2,243	2,192	694	+46.3%	-51	-2.3%	-260	38	-5	255	-	-43	-	-239	49	8	247	-	-41	-83.7%
Wacoal Business (Overseas)	Wacoal International Corp. (U.S.)	173,995	164,510	157,429	-16,566	-9.5%	-7,081	-4.3%	4,477	-756	3,725	-752	-16.8%	4,481	-	4,642	-756	-70,221	-74,863	-	-69,465	-
	Wacoal Europe Ltd.	78,141	87,654	85,495	7,354	+9.4%	-2,159	-2.5%	8,845	10,968	9,060	215	+2.4%	-1,908	-17.4%	8,845	10,968	5,821	-3,024	-34.2%	-5,147	-46.9%
	Wacoal China Co., Ltd.	515,611	460,817	368,873	-146,738	-28.5%	-91,944	-20.0%	-2,097	1,318	-33,147	-31,050	-	-34,465	-	-1,967	1,318	-33,636	-31,669	-	-34,954	-

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Reference4:Monthly Changes in Net Sales for Major Business Units (rate of increase/decrease)

		Monthly sales (increase / decrease rate) *Bottom line shows comparison to FY2020															
		Jan.	Feb.	Mar.	4Q	Apr.	May	Jun.	1Q	Jul.	Aug.	Sep.	2Q	Oct.	Nov.	Dec.	3Q
Wacoal		+3%	-2%	+34%	+13%	-2%	+23%	+9%	+10%	-8%	+13%	+14%	+6%	+2%	+5%	-5%	+1%
		-18%	-26%	+23%	-7%	-27%	-14%	-4%	-15%	-22%	-25%	-31%	-26%	-11%	+12%	-5%	-1%
Wacoal America, Inc.		+21%	+25%	+4%	+16%	+10%	-6%	-12%	-2%	-13%	-13%	-13%	-13%	-0%	+6%	+2%	+2%
		+18%	-9%	+10%	+5%	+34%	+6%	+1%	+13%	+9%	-8%	+7%	+2%	+21%	+12%	-5%	+11%
Wacoal Europe Ltd.		+78%	+45%	+20%	+42%	+28%	+32%	-7%	+16%	+25%	-4%	+6%	+9%	+8%	+0%	-1%	+2%
		+14%	-1%	+79%	+25%	+30%	+33%	+21%	+28%	+17%	+8%	+11%	+12%	+7%	+33%	+9%	+15%
Wacoal China Co., Ltd.		+11%	-49%	-29%	-24%	-56%	-44%	-16%	-36%	-10%	-10%	-20%	-13%	-28%	-25%	-49%	-35%
		-8%	+290%	+11%	+18%	-65%	-38%	-24%	-41%	-29%	-25%	-37%	-30%	-30%	-46%	-39%	-40%
Peach John (Japan)		+1%	-13%	+7%	-1%	+7%	+4%	-1%	+3%	-4%	-7%	+2%	-3%	-9%	-5%	-5%	-6%
		+11%	+5%	+28%	+14%	+21%	+5%	+19%	+14%	+16%	+2%	-3%	+5%	+21%	+23%	+21%	+22%
Lecien (Japan)		-32%	+15%	-1%	-8%	-16%	+8%	-28%	-14%	+5%	+22%	+7%	+11%	+19%	+26%	+4%	+17%
		-37%	-16%	-21%	-24%	-37%	-30%	-46%	-38%	-33%	-36%	-32%	-34%	-44%	-25%	-46%	-38%
Nanasai		+37%	-6%	+47%	+30%	+18%	+50%	+52%	+37%	+0%	+40%	+11%	+16%	+18%	+15%	-10%	-8%
		-12%	-35%	-13%	-19%	-28%	-22%	-13%	-22%	-9%	-15%	-59%	-40%	+13%	-42%	-22%	-20%
Ai		+4%	+1%	-11%	-2%	+33%	+77%	+65%	+59%	+41%	+62%	+56%	+51%	+13%	+6%	-100%	-34%
		-45%	-50%	-22%	-41%	-39%	-31%	-33%	-34%	-22%	-36%	-26%	-29%	-25%	-27%	-100%	-54%

*1 The figure before the transfer of internal expenses. Shows year-on-year changes, including internal sales.

*2 The figures for Wacoal America only are disclosed. It is not the figures of sales of Wacoal International including Intimates Online Inc.(LIVELY) .

*3 Wacoal America, Inc., Wacoal Europe Ltd., and Wacoal China Co., Ltd. show year-on-year changes (rates of increase / decrease) on a local currency basis.

*4 Wacoal China Co., Ltd. is shown year-on-year changes (rates of increase / decrease) on a net basis.

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Reference5:Monthly Changes in Wacoal (Japan) Net Sales by Channel and Store basis (rate of increase/decrease)

	Monthly store-based sales trends (increase / decrease rate) *Bottom line shows comparison to FY2020															
	Jan.	Feb.	Mar.	4Q	Apr.	May	Jun.	1Q	Jul.	Aug.	Sep.	2Q	Oct	Nov	Dec	3Q
Department Stores	+39%	- 8%	- 8%	+5%	+13%	+53%	- 2%	+18%	- 5%	+14%	+4%	+3%	- 1%	- 13%	- 5%	- 6%
	- 11%	- 26%	+13%	- 8%	- 27%	- 28%	- 25%	- 27%	- 17%	- 35%	- 46%	- 34%	- 1%	- 26%	- 21%	- 17%
GMS, Supermarket (Wacoal Brand)	- 2%	- 13%	- 4%	- 6%	+9%	+15%	+1%	+7%	+4%	+9%	+10%	+7%	- 3%	- 11%	- 8%	- 8%
	- 17%	- 21%	- 12%	- 16%	- 33%	- 19%	- 3%	- 13%	- 13%	- 42%	- 52%	- 33%	+3%	+13%	- 25%	- 4%
GMS, Supermarket (Wing Brand)	- 10%	- 21%	- 5%	- 11%	+5%	+14%	+0%	+6%	+5%	+7%	+6%	+6%	+0%	- 10%	- 5%	- 6%
	- 24%	- 27%	- 5%	- 18%	- 16%	- 20%	- 7%	- 14%	- 18%	- 25%	- 48%	- 31%	+14%	+6%	- 15%	+0%
Specialty Stores (Real store)	- 2%	- 5%	+7%	+0%	- 2%	+8%	- 4%	+0%	- 14%	- 1%	+3%	- 6%	- 8%	- 7%	- 20%	- 13%
	+2%	- 3%	+29%	+9%	- 15%	- 20%	- 25%	- 21%	- 6%	- 14%	- 30%	- 17%	- 11%	- 12%	- 9%	- 10%
Sports Chains	+19%	- 14%	+0%	+2%	+3%	+20%	+11%	+11%	+9%	+23%	+38%	+21%	+60%	+40%	+15%	+38%
	- 37%	- 47%	+18%	- 28%	- 34%	- 35%	- 36%	- 35%	- 15%	- 38%	- 37%	- 31%	- 1%	- 22%	- 16%	- 13%
Third Party EC Sites	+14%	+18%	+18%	+17%	+11%	+9%	+0%	+6%	+22%	+8%	+15%	+15%	+15%	+16%	+14%	+15%
	+56%	+23%	+46%	+42%	+37%	+37%	+45%	+40%	+54%	+44%	+16%	+37%	+39%	+59%	+61%	+54%
Directly managed store	+20%	- 11%	+7%	+7%	+15%	+39%	+0%	+16%	- 8%	+11%	+9%	+2%	+0%	- 5%	- 7%	- 4%
	- 16%	- 17%	+18%	- 7%	- 11%	- 5%	- 18%	- 12%	- 11%	- 11%	- 18%	- 12%	+4%	- 4%	- 18%	- 8%
Wacoal's Own EC Site	+3%	+3%	+16%	+7%	+7%	- 2%	- 8%	- 2%	+0%	- 4%	+18%	+5%	- 15%	+6%	+13%	+3%
	+43%	+49%	+40%	+44%	+73%	+76%	+79%	+76%	+53%	+69%	+70%	+63%	+16%	+86%	+90%	+66%
Catalog mail-order	+6%	- 3%	+3%	+1%	+1%	+10%	+2%	+5%	- 24%	+25%	- 8%	- 5%	- 6%	+20%	+1%	+5%
	+48%	- 12%	+8%	+4%	- 4%	+17%	+8%	+5%	- 19%	- 16%	- 14%	- 16%	- 11%	+42%	+23%	+14%
Total	+13%	- 6%	+2%	+3%	+9%	+23%	- 2%	+9%	- 8%	+13%	+14%	+6%	+2%	+5%	- 5%	+1%
	- 2%	- 12%	+15%	+1%	- 11%	- 10%	- 8%	- 10%	- 22%	- 25%	- 31%	- 26%	- 11%	+12%	- 5%	- 1%

*Disclosing the aggregated results only for stores where store-based sales can be tracked

Reference6:Monthly Changes in Net Sales by Channel for Major Overseas Subsidiaries (rate of increase/decrease)

		Monthly Changes in Net Sales by Channel for Major Subsidiaries (rate of increase/decrease) *Bottom line shows comparison to FY2020															
		3Q	Jan.	Feb.	Mar.	4Q	Apr.	May	Jun.	Jul.	Aug.	Sep.	2Q	Oct	Nov	Dec	3Q
Wacoal America, Inc.	Department Stores Real	+21%	+7%	+27%	+0%	+11%	+28%	- 13%	- 28%	- 20%	- 27%	- 6%	- 19%	- 3%	+2%	- 16%	- 5%
		+5%	- 2%	- 36%	- 24%	- 24%	+17%	- 17%	- 23%	- 17%	- 36%	- 15%	- 23%	+23%	+0%	- 33%	- 1%
	Department Store EC	- 7%	+24%	+49%	- 6%	+19%	+29%	- 8%	- 19%	- 26%	- 15%	+23%	- 9%	+9%	- 16%	+24%	+3%
		+11%	+13%	+30%	+22%	+23%	+61%	+60%	+16%	- 7%	- 9%	+54%	+9%	+16%	+15%	+14%	+15%
	Third Party EC Sites	- 18%	+178%	+44%	+15%	+60%	- 21%	- 22%	+68%	- 3%	- 1%	- 27%	- 10%	- 45%	+71%	+6%	- 8%
		+16%	+127%	+36%	+51%	+67%	+60%	+2%	+32%	+116%	+69%	+42%	+76%	- 39%	- 1%	+108%	+6%
	Wacoal's Own EC Site	- 8%	- 1%	+4%	+13%	+5%	- 12%	+7%	+3%	- 3%	+15%	- 31%	- 7%	+9%	+8%	+17%	+10%
		+36%	+34%	+39%	+106%	+54%	+59%	+84%	+76%	+73%	+88%	+59%	+74%	+47%	+95%	+14%	+50%
Wacoal Europe Ltd.	Department	+42%	+146%	+50%	+21%	+55%	+131%	+112%	- 27%	+39%	+12%	- 4%	+16%	+19%	+0%	+16%	+12%
		- 1%	+6%	- 26%	+40%	- 1%	+40%	+36%	+2%	+22%	- 8%	- 13%	+0%	+13%	+14%	+5%	+11%
	Independent (Specialty Store)	+32%	+74%	+42%	+48%	+53%	+26%	+28%	- 6%	+0%	- 11%	+4%	- 6%	+3%	- 1%	+4%	+2%
		+12%	+8%	- 7%	+98%	+26%	+17%	+32%	+23%	- 12%	+6%	+12%	- 3%	- 2%	+40%	+14%	+15%
	Third Party EC Sites	+35%	+108%	+82%	+3%	+52%	- 8%	- 13%	+8%	+76%	- 1%	+17%	+41%	+15%	+12%	- 21%	+0%
		+10%	+30%	+34%	+36%	+33%	+37%	- 2%	+14%	+107%	+44%	+11%	+80%	+35%	+50%	+17%	+33%
Wacoal China Co., Ltd.	Real Stores	- 1%	+16%	- 52%	- 38%	- 28%	- 48%	- 50%	- 9%	- 10%	- 8%	- 30%	- 16%	- 27%	- 34%	- 51%	- 39%
		+1%	- 13%	+918%	+44%	+31%	- 54%	- 46%	- 29%	- 20%	- 30%	- 46%	- 32%	- 28%	- 52%	- 33%	- 38%
	Other EC	- 21%	- 6%	- 2%	- 0%	- 2%	-	- 14%	- 19%	+4%	- 12%	+36%	+7%	- 31%	- 10%	- 17%	- 14%
		- 29%	+31%	- 15%	- 27%	- 15%	-	+16%	- 18%	+30%	+28%	+1%	- 34%	- 38%	- 45%	- 39%	
	Own EC	-	- 38%	- 82%	- 25%	- 64%	- 83%	- 35%	- 75%	- 58%	- 57%	- 66%	- 61%	- 58%	- 72%	- 63%	- 66%
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- *1 The figure before the transfer of internal expenses.Shows year-on-year changes, including internal sales.
- *2 The figures for Wacoal America only are disclosed. It is not the figures of sales of Wacoal International including Intimates Online Inc.(LIVELY) .
- *3 Wacoal America, Inc., Wacoal Europe Ltd., and Wacoal China Co., Ltd. show year-on-year changes (rates of increase / decrease) on a local currency basis.
- *4 Wacoal China Co., Ltd. is shown year-on-year changes (rates of increase / decrease) on a net basis.
- *5 Change from previous fiscal year of Wacoal China, excluding Peach John sales

Reference7:Quarterly Changes in EC Ratios at Major Subsidiaries

		FY2021					FY2022					FY2023				
		1Q	2Q	3Q	4Q	total	1Q	2Q	3Q	4Q	total	1Q	2Q	3Q	4Q	total
Wacoal (Japan)	Own EC channel only	34%	15%	19%	22%	21%	24%	21%	20%	22%	22%	20%	20%	20%	-	-
Peach John(Japan)	Own EC channel only	64%	46%	46%	49%	50%	49%	43%	40%	44%	44%	40%	38%	40%	-	-
Wacoal America, Inc.	Total of own company and Third Party EC Sites	78%	52%	47%	49%	54%	45%	43%	41%	52%	45%	45%	41%	-	-	
IO Inc.	Own EC channel only	100%	97%	90%	82%	92%	85%	84%	74%	68%	79%	84%	82%	69%	-	-
Wacoal Europe Ltd.	Total of own company and Third Party EC Sites	39%	19%	23%	26%	26%	29%	23%	24%	28%	26%	27%	31%	23%	-	-
Wacoal China Co., Ltd.	Other companies' EC channel only	28%	16%	26%	18%	22%	24%	19%	23%	22%	22%	25%	22%	29%	-	-
EC ratio of major companies (Total of top 6 companies) *		44%	24%	26%	30%	30%	33%	28%	26%	30%	29%	29%	29%	26%	-	-

★1 Sales total uses the rate at the time of each settlement

★2 The aggregation method for Wacoal (Japan) has been changed to include the ratio of total sales of Wacoal's EC (including catalog mail orders) and other companies' EC

★3 Note: Due to the application of IFRS, Wacoal China will change its financial results from this fiscal year to ending on March, reaggregating past performances

Reference8:FY2023 3Q (Apr-Dec) Overview of Wacoal: Revenue and Business Profit for Major Business Units

Revenue 70.4 billion yen <small>YoY: +¥8.6 billion(+14%) planning difference *: -¥2.3 billion (▲3%)</small>	Below the revised plan due to the sluggish pace of recovery in sales of mainstay channels <ul style="list-style-type: none"> ➢ For both Wacoal's own EC and brick-and-mortar stores, purchases by member customers are steady while purchases by non-member customers, including new customers, are sluggish ➢ Other EC from other companies maintained good performance, with the purchase rate improving due to the strengthening of initiatives with major EC vendors
Business Profit 1.3 billion yen <small>YoY: +¥0.3 billion(+27%) planning difference *: -¥0.6 billion(-31%)</small>	As a result of lower-than-expected sales in Q3 FY2023, it fell short of revised plan <ul style="list-style-type: none"> ➢ Sales profit ratio declined due in part to an increase in procurement costs by the yen's sharp depreciation

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

(millions of yen)

<Revenue>	FY2022 3Q results		FY2023 3Q results		vs FY2022 3Q	
	results	results	Change	% Change	Change	% Change
1st Brand Group	25,959	27,062	1,103	+4.2%	3,458	+1.7%
2nd Brand Group	21,990	23,063	1,074	+4.9%	1,311	-16.7%
3rd Brand Group	11,643	12,830	1,188	+10.2%	605	+61.8%
WEB Business Department	10,582	11,237	656	+6.2%	892	+6.9%
Others	-8,407	-3,796	4,611	-	-5,270	-
Revenue total (External customers only)	61,766	70,397	8,631	+14.0%	996	+26.9%
Revenue total (Including internal sales)	62,969	72,161	9,192	+14.6%		

<Business Profit>	FY2022 3Q results		FY2023 3Q results		vs FY2022 3Q	
	results	results	Change	% Change	Change	% Change
1st Brand Group	3,458	3,518	60	+1.7%	60	+1.7%
2nd Brand Group	1,311	1,091	-219	-16.7%	-219	-16.7%
3rd Brand Group	605	979	374	+61.8%	374	+61.8%
WEB Business Department	892	954	62	+6.9%	62	+6.9%
Others	-5,270	-5,279	-9	-	-9	-
Business Profit/Loss	996	1,264	268	+26.9%	268	+26.9%

Reference9:FY2023 3Q (Apr-Dec) Overview of Wacoal International (US)

Revenue
21.5 billion yen
 YoY: +¥2.2 billion(+11%)
 (local currency basis: -10%)
 planning difference*: -¥1.5 billion (-7%)

Decline in revenue in the local currency basis as a result of slowdown in Wacoal America and IO.

- Wacoal America: Physical store channel -6% EC channel +4% (Department store EC +3%, dedicated EC -8%, Wacoal America EC +10%)
- IO: IO EC -19%, wholesale ±0%, directly managed store +8%

Business Profit
0.5 billion yen
 YoY: +¥6 million(+1%)
 (local currency basis: -17%)
 planning difference *: +¥0.6 billion

Sluggish sales surpassed the revised plan in the YoY due to earn-out repayment

- Wacoal America: Profit declined due to lower revenue and higher procurement costs
- IO Inc.: Recorded a YoY deficit. In August, we changed our management structure to focus on profitability

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

(Thousands of dollars)

<sales trend>

		FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio	
		vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022		
Channel	Store	Department store	-8%	-6%	-23%	-19%	-1%	-5%	56%
		Outlet-Directly Managed Store	+67%	-10%	+58%	-12%	+54%	-10%	
		Store sales total	-7%	-6%	-23%	-19%	+0%	-6%	
	EC	Department store EC site	+42%	-2%	+9%	-9%	+15%	+3%	44%
		Third Party EC site	+33%	-1%	+76%	-10%	+6%	-8%	
Wacoal's Own EC Site		+72%	-2%	+74%	-7%	+50%	+10%		
EC sales total		+49%	-2%	+52%	-9%	+27%	+4%		
Area	America	+11%	-6%	+0%	-15%	+7%	-2%	89%	
	Canada	+44%	+49%	+18%	+6%	+69%	-5%	5%	
	Other area	+39%	+97%	+29%	+27%	+43%	+159%	6%	

	Wacoal America, Inc.	IO
Revenue	138,571	24,025
vs FY2022 3Q	-5%	-21%
Business Profit/Loss	9,070	-11,240
vs FY2022 3Q	-43%	(FY2022 3Q -11,545)

Brand	FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
WACOAL	+6%	-4%	+0%	-12%	+6%	+2%	76%
B.tempt'd	+144%	+19%	+30%	-13%	+77%	+5%	11%
CW-X	+16%	-20%	+1%	-32%	+9%	+18%	1%
LIVELY	-	-23%	+140%	-23%	+42%	-13%	12%

*1 The ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023, and the channel ratio excludes export sales

Reference10:FY2023 3Q (Apr-Dec) Overview of Wacoal Europe

Revenue
14.0 billion yen
 YoY: +¥2.1 billion(+17%)
 (local currency basis: +9%)
 planning difference*: -¥0.2 billion (-2%)

Contribution of increased sales at department stores in the UK The "Elomi" brand continued good performance

- Strong performance in major regions; U.K. +20%, North America +1%, and Europe +6%
- Steady growth of Wacoal's EC channel, which started in FY2020 (+40% YoY, 6% of total)

Business Profit
1.5 billion yen
 YoY: +¥0.1 billion(+10%)
 (local currency basis: +2%)
 planning difference*: -¥0.3 billion (-17%)

Maintain high profit margins against the background of a steady growth of sales

- Personnel costs and shipping costs in logistics warehouses increased along with the increase in sales while the cost ratio decreased due to the impact of the depreciation of the Sri Lankan Rupee
- The business profit margin*2 remained high at 12.2%(YoY 13.1%).

*1 The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

*2 Figures exclude brand amortization cost

<sales trend>

		FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio	
		vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022		
Channel	store	Department store	+27%	+50%	+0%	+16%	+11%	+12%	+21%
		Specialty store	+24%	+14%	-3%	-6%	+15%	+2%	+52%
		Directly Managed Store	-21%	-10%	-26%	-11%	-25%	+3%	+4%
EC	EC	+51%	+4%	+80%	+41%	+33%	+0%	+23%	
	Brand	Fantasia	+26%	+19%	+12%	+8%	+14%	+12%	+31%
		Freya	+12%	+12%	-9%	+1%	-7%	-6%	+19%
		Goddess	+14%	+3%	-5%	-1%	-12%	-22%	+4%
		Elomi	+56%	+22%	+57%	+19%	+49%	+7%	+33%
		Wacoal	+27%	+7%	-13%	+1%	+8%	+0%	+13%

	FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
UK	+30%	+47%	+15%	+11%	+21%	+4%	27%
Europe	+27%	+13%	-7%	-5%	+21%	+10%	21%
North America	+23%	-4%	+23%	+11%	+2%	-3%	22%
Other	+37%	+6%	+14%	+25%	+21%	+3%	11%

*1 Each ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023

*2 Brand change ratio and percentages are calculated by the total of innerwear and swimwear

Reference11:FY2023 3Q (Apr-Dec) Overview of Wacoal China

Revenue
7.3 billion yen
YoY: +¥1.6 billion (-18%)
(local currency basis: -29%)
planning difference*: -¥1.8 billion (-20%)

Struggling with strict restrictions of behaviors against COVID-19 pandemic. Fell below the YoY/ revised plan

- Brick-and-mortar stores: Due to the closure of commercial facilities and the decrease in the number of customers due to strict restrictions on behavior under the zero-COVID-19 policy (YoY -39%)
- Other EC: EC-specific items targeting middle-class customers have fallen below the initial plan (Other EC -14%)

Business Profit
-0.7 billion yen
YoY: -¥0.6 billion
(local currency basis: -31 million yuan)
planning difference*: -¥0.7 billion

A business loss was recorded due to the strong impact of the COVID-19 pandemic

- Although efforts were made to reduce advertising, promotion, and personnel expenses, the impact of sales decline was significant, resulting in a business loss

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

<sales trend>		FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
		vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
Channel	Real Stores	-43%	-37%	-32%	-16%	-38%	-39%	+74%
	Other EC	-38%	-31%	+1%	+7%	-39%	-14%	+25%
	Own EC	-	-68%	-	-61%	-	-66%	+1%
Brand	Wacoal	-41%	-36%	-28%	-12%	-37%	-35%	+90%
	Salute	-32%	-38%	-15%	-12%	-38%	-29%	+9%
	ANPHI	+88%	-30%	+21%	-15%	-65%	-32%	+1%

*1 The ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023, excluding Peach John sales from this term

*2 Due to the application of IFRS, Wacoal will change its financial results from this fiscal year to ending on March, reaggregating past performances

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Reference12:FY2023 3Q (Apr-Dec) Overview of other Asian Businesses

Figures include sales from Hong Kong Wacoal, Wacoal International Hong Kong, Wacoal Singapore, Philippine Wacoal, Wacoal India, (the following are factories), Dalian Wacoal, Guangdong Wacoal, Vietnam Wacoal, Myanmar Wacoal, A Tech, G Tech, and one other company, and account adjustments for Wacoal Business (overseas)

Revenue
7.0 billion yen
YoY: +¥2.6 billion (+61%)
planning difference*: +¥0.3 billion (+4%)

Asian countries are on a recovery trend, reflecting the relaxation of restrictions on behavior

- Hong Kong, Singapore, Philippines, India, etc.: Revenue increased YoY as a result of relaxation of COVID-19 restrictions.
- A Tech/G Tech: Revenue increased due to the recovery of domestic and overseas transactions.

Business Profit
0.9 billion yen
YoY: +¥1.0 billion
planning difference*: +¥0.4 billion

Revenue increased due to the effect of higher sales

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

<sales trend>	FY2023 1Q		FY2023 2Q		FY2023 3Q	
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022
Wacoal Hong Kong	+11%	+0%	+1%	-4%	+19%	-5%
Singapore	+9%	+47%	-3%	+16%	-15%	-10%
Philippines	+10%	+90%	+39%	+120%	+17%	+31%
India	+379%	+553%	+198%	+108%	+133%	+6%
A-Tech	+12%	+40%	+55%	+47%	+62%	+41%
G-Tech	-32%	+50%	-21%	+75%	+5%	+132%

*1 Due to the application of IFRS, Wacoal will change its financial results from this fiscal year to ending on March, reaggregating past performances

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Reference13:FY2023 3Q (Apr-Dec) Overview of Peach John

Revenue
9.0 billion yen
YoY:-¥90 million (-1%)
planning difference*: -¥0.3 billion (-3%)

Store sales were recovered due to the relaxation of restrictions on behavior while EC sales declined YoY

- Directly-managed stores: Exceeded YoY due to the impact of COVID-19 pandemic and strong sales of the mainstay products, "Nice body series"
- Own EC: We focused on content marketing measures, but it is below the level of YoY

Business Profit
1.0 billion yen
YoY:¥0.5 billion (-33%)
planning difference*: -¥0.3 billion (-21%)

In addition to the impact of the decline in revenue, a rise in cost of sales due to the depreciation of the yen resulted in a significant decline in profit

- Sales profit ratio has deteriorated as cost of sales rose due to the depreciation of the yen (Sales margin ratio of PJ (Japan) YoY -1.9pt)

*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

<sales trend>

		FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio★
		vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
Japan	Mail-order	+18%	-16%	+2%	-15%	+29%	-5%	40%
	Store	+8%	+24%	+0%	+9%	+13%	-4%	48%
	Overseas	-86%	-75%	+113%	-67%	+176%	+332%	0%
	Other	+36%	+10%	+40%	-5%	+38%	-20%	12%

★1 Each ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023

		FY2023 1Q		FY2023 2Q		FY2023 3Q	
		vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022
Overseas★	Hong Kong	-30%	+6%	-16%	-7%	+18%	+5%
	Taiwan (stores+EC)	-16%	+25%	-2%	+16%	+18%	+1%
	Shanghai-Beijing etc (Directly Managed Store)	-93%	-76%	-81%	-15%	-79%	-39%
	Shanghai-Beijing etc (Third party EC site)	-62%	-44%	-61%	-43%	-58%	-51%
	Shanghai-Beijing etc total	-73%	-51%	-70%	-37%	-64%	-49%

★ Change rate based on local currency.

★ The rate of increase or decrease in sales at retail stores and EC sites in each region, which differs from the rate of increase or decrease in sales of consolidated subsidiaries PJ Home Textile Co., Ltd.

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Reference14:FY2023 3Q (Apr-Dec) Overview of Domestic Subsidiaries (Lecien, Nanasai, Ai)

Lecien : Poor sales of PB products to clients but sales of its own brand are on a recovery trend.

Revenue
2.5 billion yen
YoY: +¥0.03 billion (+1%)
planning difference*: -¥0.03 billion (-1%)

Business Loss
-0.2 billion yen
YoY: +¥0.1 billion
planning difference: -¥0.1 billion

<sales trend>

	FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
Innerwear	-37%	-19%	-32%	+4%	-34%	+19%	75%
Embroidery	+2%	-7%	-16%	-15%	+3%	-4%	10%
Lace	-55%	+12%	-45%	+96%	-64%	+29%	15%

★1 Each ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023

Nanasai : The deficit decreased due to the progress of structural reform

Revenue
4.7 billion yen
YoY: +¥0.5 billion (+13%)
planning difference*: -¥0.03 billion (-1%)

Business Loss
-0.02 billion yen
YoY: +¥0.2 billion
planning difference: +¥0.01 billion

<sales trend>

	FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
Rental and lease	-35%	+4%	-30%	+1%	-25%	+6%	21%
Production sales	-18%	+17%	-26%	-4%	-30%	+3%	18%
Construction	-18%	+62%	-45%	+30%	-15%	-14%	61%

★1 Each ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023

Ai : Turned profitable as a result of the progress of structural reform

Revenue
2.2 billion yen
YoY: +¥0.7 billion (+46%)
planning difference*: -¥0.05 billion (-2%)

Business Loss
-5 million yen
YoY: +¥0.3 billion
planning difference: -¥0.04 billion

<sales trend>

	FY2023 1Q		FY2023 2Q		FY2023 3Q		ratio
	vs FY2020	vs FY2022	vs FY2020	vs FY2022	vs FY2020	vs FY2022	
Resort wear	-44%	+136%	-31%	+69%	-52%	+42%	65%
Innerwear	-14%	+9%	-18%	+7%	-7%	-2%	35%

★1 Each ratio is cumulative of the Third Quarter of the Fiscal Year ending March 31, 2023

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*The planned value based on the disclosure material, "notice regarding revision of the business performance forecast" in November 11, 2022

Reference15:FY2023 Full-year Plan

(The figures of the previous year is also disclosed according to IFRS)

[Exchange rate]

	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
Revised plan again	135.00	165.00	19.50

(millions of yen)

	FY2022 results		FY2023 revised plan (November 11 Disclosure)		FY2023 revised plan again (February 10 Disclosure)		vs FY2022		vs FY2023 revised plan (November 11 Disclosure)	
	%	%	%	%	%	%	Change		%	
							Change	% Change	Change	% Change
Consolidated Revenue	172,072	—	200,000	—	190,000	—	17,928	+10%	-10,000	- 5%
Cost of sales	76,248	44.3	86,800	43.4	84,520	44.5	8,272	+11%	-2,280	- 3%
Sales Profit	95,824	55.6	113,200	56.6	105,480	55.5	9,656	+10%	-7,720	- 7%
Selling,general and administrative	95,330	55.4	108,200	54.1	103,480	54.5	8,150	+9%	-4,720	- 4%
Business Profit	494	0.3	5,000	2.5	2,000	1.1	1,506	+305%	-3,000	- 60%
Other profit	3,749	2.2	4,700	2.4	5,400	2.8	1,651	+44%	700	+15%
Other expenses	952	0.6	1,700	0.9	12,900	6.8	11,948	+1,255%	11,200	+659%
Operating Profit/Loss	3,291	1.9	8,000	4.0	-5,500	—	-8,791	—	-13,500	—
Finance profit	1,930	1.1	1,600	0.8	1,500	0.8	-430	- 22%	-100	- 6%
Finance costs	232	0.1	700	0.4	700	0.4	468	+202%	0	+0%
Share of profit/loss of investments accounted for using equity method	-906	—	1,600	0.8	1,700	0.9	2,606	—	100	+6%
Quarterly profit before tax(loss)	4,083	2.4	10,500	5.3	-3,000	—	-7,083	—	-13,500	—
Profit/Loss attributable to owners of the parent company	1,732	1.0	8,000	4.0	-4,000	—	-5,732	—	-12,000	—

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Reference16:FY2023 Full-year Plan (By Segment)

(The figures of the previous year is also disclosed according to IFRS)

[Exchange rate]

	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
Revised plan again	135.00	165.00	19.50

(millions of yen)

	FY2022 results		FY2023 revised plan (November 11 Disclosure)		FY2023 revised plan again (February 10 Disclosure)		vs FY2022		vs FY2023 revised plan (November 11 Disclosure)	
	%	%	%	%	%	%	Change		%	
							Change	% Change	Change	% Change
Wacoal Business (Japan)	88,128	51.2	101,500	50.8	97,850	51.5	9,722	+11%	-3,650	- 4%
Wacoal Business (Overseas)	59,214	34.4	72,150	36.1	66,700	35.1	7,486	+13%	-5,450	- 8%
Peach John Business	12,200	7.1	12,350	6.2	12,100	6.4	-100	- 1%	-250	- 2%
Other Businesses	12,530	7.3	14,000	7.0	13,350	7.0	820	+7%	-650	- 5%
Revenue	172,072	100	200,000	100	190,000	100	17,928	+10%	-10,000	- 5%
	FY2022 results	% of sales	FY2023 revised plan (November 11 Disclosure)	% of sales	FY2023 revised plan again (February 10 Disclosure)	% of sales	vs FY2022		vs FY2023 revised plan (November 11 Disclosure)	
Wacoal Business (Japan)	-1,771	—	350	0.3	-1,280	—	491	—	-1,630	—
Wacoal Business (Overseas)	1,786	3.0	3,650	5.1	2,700	4.0	914	+51%	-950	- 26%
Peach John Business	1,609	13.2	1,300	10.5	900	7.4	-709	- 44%	-400	- 31%
Other Businesses	-1,130	—	-300	—	-320	—	810	—	-20	—
Business Profit/Loss	494	0.3	5,000	2.5	2,000	1.1	1,506	+305%	-3,000	- 60%
	FY2022 results	% of sales	FY2023 revised plan (November 11 Disclosure)	% of sales	FY2023 revised plan again (February 10 Disclosure)	% of sales	vs FY2022		vs FY2023 revised plan (November 11 Disclosure)	
Wacoal Business (Japan)	604	0.7	3,100	3.1	1,000	1.0	396	+66%	-2,100	- 68%
Wacoal Business (Overseas)	2,055	3.5	3,400	4.7	-7,600	—	-9,655	—	-11,000	—
Peach John Business	1,650	13.5	1,250	10.1	800	6.6	-850	- 52%	-450	- 36%
Other Businesses	-1,018	—	250	1.8	300	2.2	1,318	—	50	+20%
Operating Profit/Loss	3,291	1.9	8,000	4.0	-5,500	—	-8,791	—	-13,500	—

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Reference17:FY2023 Full-year Plan (Major Subsidiaries)

(The figures of the previous year is also disclosed according to IFRS)

[Exchange rate]

	USD	GBP	CNY
Revised plan	140.00	162.56	20.14
Revised plan again	135.00	165.00	19.50

(millions of yen)

		Revenue								Business Profit/Loss								Operating Profit/Loss							
		FY2022 results	FY2023 revised plan (November 11 Disclosure)	FY2023 revised plan again (February 10 Disclosure)		vs FY2022		vs FY2023 revised plan (November 11 Disclosure)		FY2022 results	FY2023 revised plan (November 11 Disclosure)	FY2023 revised plan again (February 10 Disclosure)		vs FY2022		vs FY2023 revised plan (November 11 Disclosure)		FY2022 results	FY2023 revised plan (November 11 Disclosure)	FY2023 revised plan again (February 10 Disclosure)		vs FY2022		vs FY2023 revised plan (November 11 Disclosure)	
				Change	% Change	Change	% Change	Change	% Change			Change	% Change	Change	% Change	Change	% Change			Change	% Change	Change	% Change	Change	% Change
Wacoal Business (Japan)	Wacoal	81,184	95,351	91,910	10,726	+13.2%	-3,441	-3.6%		-729	1,000	-1,500	(771)	-	(2,500)	-		1,733	4,865	1,755	22	+1.3%	-3,110	-63.9%	
Wacoal Business (Overseas)	Wacoal International Corp. (U.S.)	25,282	29,762	28,334	3,052	+12.1%	-1,428	-4.8%	477	98	94	(383)	-80.3%	(4)	-4.1%		490	133	-9,889	-10,379	-	-10,022	-		
	Wacoal Europe Ltd.	16,305	19,459	19,522	3,217	+19.7%	63	+0.3%	1,806	2,311	2,351	545	+30.2%	40	+1.7%		1,945	1,669	1,696	-249	-12.8%	27	+1.6%		
	Wacoal China Co., Ltd.	11,734	13,642	10,510	-1,224	-10.4%	-3,132	-23.0%	-172	440	-508	(336)	-	(948)	-		-166	447	-517	-351	-	-964	-		
Peach John Businesses		12,200	12,350	12,100	-100	-0.8%	-250	-2.0%	1,609	1,300	900	(709)	-44.1%	(400)	-30.8%		1,650	1,250	800	-850	-51.5%	-450	-36.0%		
Other Businesses	Lacien	3,475	3,250	3,200	-275	-7.9%	-50	-1.5%	-414	-250	-250	164	-	-	-		-593	50	110	703	-	60	+120.0%		
	Nanasa	6,042	6,808	6,264	222	+3.7%	-544	-8.0%	-249	35	-	249	-	(35)	-		-145	111	70	215	-	-41	-36.9%		
	A i	1,838	2,748	2,685	847	+46.1%	-63	-2.3%	-379	5	-	379	-	(5)	-		-352	17	10	362	-	-7	-41.2%		
Major Overseas Subsidiaries (Local Currency Basis)																									
Wacoal Business (Overseas)	Wacoal International Corp. (U.S.)	224,963	212,587	209,882	-15,081	-6.7%	-2,705	-1.3%	4,258	700	700	(3,558)	-83.6%	-	-		4,375	948	-73,247	-77,622	-	-74,195	-		
	Wacoal Europe Ltd.	106,179	119,705	118,317	12,138	+11.4%	-1,388	-1.2%	11,761	13,520	14,250	2,489	+21.2%	730	+5.4%		12,669	9,570	10,280	-2,389	-18.9%	710	+7.4%		
	Wacoal China Co., Ltd.	670,152	677,292	538,951	-131,201	-19.6%	-138,341	-20.4%	-9,822	21,817	-26,092	(16,270)	-	(47,909)	-		-9,457	22,176	-26,581	-17,124	-	-48,757	-		

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