[Translation]

Consolidated Business Results for the Six Months Ended September 30, 2026 [IFRS]

November 12, 2026

Listed Company: Wacoal Holdings Corp. Stock Exchange: Tokyo
Code Number: 3591 (URL: https://www.wacoalholdings.jp/)
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Scheduled semiannual report submission date: November 16, 2026
Scheduled dividend payment start date: December 7, 2026
Supplementary materials regarding business results: Yes
Explanatory meeting regarding business results: Yes (for institutional investors and analysts)

(Amounts less than 1 million yen have been rounded)

1. Consolidated Financial Results for the Six Months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Cumulative Business Results

(% indicates increase (decrease) from the corresponding period of the previous fiscal year)

	Revenue		Business Profit		Operating Profit		Profit Before Tax		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended September 30, 2026	95,746	9.4	3,184	4.6	3,613	(83.2)	6,037	(70.1)	4,013	(67.5)
Six months ended September 30, 2025	87,511	(2.9)	3,045	32.2	21,541	86.5	20,166	57.4	12,332	41.5

	Profit Attributable to Owners of Parent		Total Comprehensive Income		Basic Earnings per Share	Diluted Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Yen	Yen
Six months ended September 30, 2026	4,077	(67.2)	7,363	(64.9)	82.42	82.36
Six months ended September 30, 2025	12,418	41.5	20,988	–	243.98	243.31

(Note) Business profit is calculated by subtracting cost of sales, and selling, general and administrative expenses from revenue.

(2) Consolidated Financial Condition

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio of Equity Attributable to Owners of Parent
	Millions of Yen	Millions of Yen	Millions of Yen	%
As of September 30, 2026	291,657	217,330	214,606	73.6
As of the end of Fiscal Year (March 31, 2026)	292,315	212,445	209,598	71.7

2. Status of Dividends

	Annual Dividend				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2026	–	50.00	–	50.00	100.00
Fiscal Year Ending March 31, 2027	–	50.00			
Fiscal Year Ending March 31, 2027 (Estimates)			–	50.00	100.00

(Note) Revision of estimated dividends announced during the latest quarter: No

3. Forecast of Consolidated Business Results for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% indicates increase (decrease) from the previous fiscal year)

	Revenue	Business Profit	Operating Profit	Profit Before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of Yen %	Millions of Yen %	Millions of Yen %	Millions of Yen %	Millions of Yen %	Yen
Annual	187,600 9.4	500 –	1,500 (92.5)	4,100 (79.1)	3,200 (75.6)	64.69

(Note) Revision of forecast of consolidated business results announced during the latest quarter: Yes

*Notes

(1) Significant changes in scope of consolidation in the current consolidated six-month period: None

(2) Changes in accounting policies and/or accounting estimates:

(i) Changes in accounting policies required by IFRS: None
(ii) Changes in accounting policies other than (i) above: None
(iii) Changes in accounting estimates: None

(3) Number of Issued Shares (Common Stock)

	Six Months ended September 30, 2026	Fiscal Year ended March 31, 2026
(i) Number of issued shares (including treasury stock) as of the end of:	52,500,000 shares	52,500,000 shares
(ii) Number of shares held as treasury stock as of the end of:	3,008,611 shares	3,062,921 shares
(iii) Average number of shares during consolidated cumulative six months ended September 30:	49,468,393 shares	50,898,654 shares

*Semiannual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Cautionary Statement regarding Forecast of Business Results

(Cautionary note on forward-looking statements)
The forecast of business results is based on reasonable information we obtained as of the date hereof and, due to various risks, uncertainties and other factors arising in the future, actual results in the future may differ largely from the estimates set out in this document. For notes on conditions used for the forecast of business results and cautionary statements regarding forecast of business results, please see “1. Overview of Business Results – (3) Qualitative Information regarding Forecast of Consolidated Business Results” on page 6 of the attached materials.

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1. Overview of Business Results

(1) Business Results Overview of the Six-Month Period

(i) Performance Overview of the Six-Month Period ended September 30, 2026

(Millions of Yen)

	Previous Consolidated Cumulative Six-Month Period (From April 1, 2025 to September 30, 2025)	Current Consolidated Cumulative Six-Month Period (From April 1, 2026 to September 30, 2026)	Increased/(Decreased) from Previous Consolidated Cumulative Six-Month Period	
	Amount	Amount	Amount	%
Revenue	**87,511**	**95,746**	**+8,235**	**+9.4**
Cost of sales	36,756	39,620	+2,864	+7.8
Gross profit	**50,755**	**56,126**	**+5,371**	**+10.6**
Selling, general and administrative expenses	47,710	52,942	+5,232	+11.0
Business profit	**3,045**	**3,184**	**+139**	**+4.6**
Other income	20,269	702	(19,567)	(96.5)
Other expenses	1,773	273	(1,500)	(84.6)
Operating profit	**21,541**	**3,613**	**(17,928)**	**(83.2)**
Finance income	1,015	1,210	+195	+19.2
Finance costs	410	497	+87	+21.2
Share of profit (loss) of investments accounted for using equity method	(1,980)	1,711	+3,691	–
Profit before tax	**20,166**	**6,037**	**(14,129)**	**(70.1)**
Profit attributable to owners of parent	**12,418**	**4,077**	**(8,341)**	**(67.2)**

During the current consolidated cumulative six-month period (April 1, 2026 – September 30, 2026), the domestic business environment maintained its gradual recovery, and there were signs of a pickup in personal consumption. Outside Japan, in the United States, although the economy remained resilient, rising prices for goods pushed down household purchasing power, leading to stagnation in consumption. While signs of recovery were seen in Europe, they were held back by rising prices for energy and other factors, and the turnaround in domestic demand was limited. In China, the economy continued to decelerate against a backdrop of stagnation in the real estate market and other influences.

In such an environment, the Group has set forth a basic policy under the Medium-Term Management Plan 2029, with the fiscal year ending March 2027 as the first year. We aim to enhance corporate value over the medium to long term by improving profitability and strengthening our foundation for growth through the reconstruction of existing businesses and the strengthening of new value creation. In parallel with those efforts, we will improve capital efficiency. We have implemented various measures to achieve these goals.

In Japan, we promoted our brand strategy and channel strategy to respond to changes in the channel environment and increasingly diverse and advanced customer needs. We also advanced initiatives aimed at the evolution toward an “Empowerment Solution” that includes customer experience utilizing body data. By implementing our OMO strategy, centered on SCANBE and “Bra Recommendations Based on Body Type” offered through our own e-commerce website, we enhanced customer experience value, leading to the acquisition of new customers. In addition, in the area of new value creation, we established the Melooop Lab (*1) in May 2026 as an R&D base for new technologies, and are moving forward with our expansion into diverse fields, including materials for the automotive industry. Moreover, in September, we welcomed Miho Takagi, who formerly represented Japan in speed skating, as an external research associate (*2) at the Human Science Research & Development Center, launching research and development that leverages the expertise of a top athlete and promoting other initiatives aimed at generating new value. Outside Japan, we strengthened business operations according to regional characteristics and advanced the shift to a channel structure centered on directly managed stores and e-commerce. In addition, with the aim of strengthening the plus-size segment and expanding the D2C foundation in the United States, we acquired Glamorise Foundations, Inc. (“Glamorise”), which primarily engages in e-commerce sales, in April 2026 (*3). Furthermore, we advanced business portfolio management through the implementation of ROIC-based management and the optimal allocation of management resources, while continuing initiatives to improve capital efficiency.

With respect to revenue, due to factors including the increase in revenue following the acquisition of Glamorise, as well as the rebound from the impact of the logistics warehouse fire that occurred in June 2025 at Bravissimo Group Limited (the "Bravissimo Group") in the United Kingdom, revenue increased from the level of the corresponding period of the previous fiscal year. With respect to business profit, there were the rebound from the temporary reversal of personnel expenses recorded in Japan in the corresponding period of the previous fiscal year, following the abolition of the flexible retirement age system, as well as the acquisition of Glamorise and upfront investments aimed at enhancing brand awareness in the United States. On the other hand, business profit increased as a result of refunds following the partial elimination of reciprocal tariffs in the United States and cost control efforts in Japan. Operating profit significantly decreased due to the rebound from the impact of the gain on the sale of property, plant and equipment, including the Shin-Kyoto Building (17,647 million yen), which was recorded in the corresponding period of the previous fiscal year. A gain on the sale of idle assets (approximately 1.6 billion yen) of an affiliate accounted for using the equity method was included in profit before tax.

As a result of the above, for the current consolidated cumulative six-month period, consolidated revenue was 95,746 million yen (an increase of 9.4% as compared to the corresponding period of the previous fiscal year), consolidated business profit was 3,184 million yen (an increase of 4.6% as compared to the corresponding period of the previous fiscal year), consolidated operating profit was 3,613 million yen (a decrease of 83.2% as compared to the corresponding period of the previous fiscal year), consolidated profit before tax was 6,037 million yen (a decrease of 70.1% as compared to the corresponding period of the previous fiscal year), and consolidated profit attributable to the owners of parent was 4,077 million yen (a decrease of 67.2% as compared to the corresponding period of the previous fiscal year).

The key exchange rates used for the current consolidated cumulative six-month period (with the corresponding period of the previous fiscal year in parentheses) were: 159.37 yen (146.04 yen) to the U.S. dollar; 214.06 yen (195.96 yen) to the Pound sterling and 23.52 yen (20.30 yen) to the Chinese yuan.

(ii) Business Overview of Our Reportable Segments

From the six-month period of the current fiscal year, we have changed the classification method for our reportable segments, following the reaggregation of business segments into supply chain units to promote ROIC management. Additionally, the segment profit has changed from the previous operating profit to business profit. The segment information for the previous consolidated cumulative six-month period is presented based on the new classification of reportable segments.

(Millions of Yen)

	Previous Consolidated Cumulative Six-Month Period (from April 1, 2025 to September 30, 2025)		Current Consolidated Cumulative Six-Month Period (from April 1, 2026 to September 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Six-Month Period	
	Amount	Distribution Ratio (%)	Amount	Distribution Ratio (%)	Amount	%
Total Revenue	87,511	100.0	95,746	100.0	+8,235	+9.4
Wacoal Business (Domestic)	44,479	50.8	44,075	46.0	(404)	(0.9)
Wacoal Business (Overseas)	34,033	38.9	42,438	44.3	+8,405	+24.7
Peach John Business	5,543	6.3	5,747	6.0	+204	+3.7
Other	3,456	4.0	3,486	3.7	+30	+0.9

(Millions of Yen)

	Previous Consolidated Cumulative Six-Month Period (from April 1, 2025 to September 30, 2025)		Current Consolidated Cumulative Six-Month Period (from April 1, 2026 to September 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Six-Month Period	
	Amount	% to Sales	Amount	% to Sales	Amount	%
Business profit	3,045	3.5	3,184	3.3	+139	+4.6
Wacoal Business (Domestic)	1,005	2.3	433	1.0	(572)	(56.9)
Wacoal Business (Overseas)	1,638	4.8	2,345	5.5	+707	+43.2
Peach John Business	42	0.8	83	1.4	+41	+97.6
Other	138	4.0	212	6.1	+74	+53.6
Adjustments	222	–	111	–	(111)	(50.0)

a. Wacoal Business (Domestic)

During the current consolidated cumulative six-month period, the domestic business saw growth in the e-commerce channel, while physical stores experienced sluggish sales mainly due to store closures, downsizing of sales floor space as well as the scaling back of sales promotion measures by business partners, resulting in overall sales remaining at more or less the same level as the corresponding period of the previous fiscal year.

With respect to brand trends, WACOAL saw some impact from the downsizing of stores, etc., but in addition to sales being supported by “Hugging Bra,” “Wireless Gravity-Defying Care Bra,” and other popular products, the new “ReFit Bra,” launched in September 2026 and designed to accommodate 312 different bust types, got off to a strong start at both physical stores and on our own e-commerce website, helped by promotional campaigns. Wing remained sluggish, being impacted by the scaling back of sales promotion measures by retail store customers, as well as affected by revisions to plans for opening up new sales channels, and by delays in the timing of the rollout. As for CW-X, in addition to growing demand for sports conditioning, brand awareness rose as a result of athletes wearing the products, leading to strong sales, in both physical stores and through e-commerce channels. “AMPHI” struggled despite implementing various initiatives, as these failed to attract customers in physical stores.

As a result of the above, revenue attributable to our “Wacoal Business (Domestic)” segment was 44,075 million yen (a decrease of 0.9% as compared to such revenue for the corresponding period of the previous fiscal year). Business profit amounted to 433 million yen (a decrease of 56.9% as compared to such profit for the corresponding period of the previous year), decreasing due to factors including the impact of lower sales as well as the rebound from the temporary reversal of personnel expenses recorded in the corresponding period of the previous fiscal year, following the abolition of the flexible retirement age system.

b. Wacoal Business (Overseas)

During the current consolidated cumulative six-month period, although the overseas business continued to experience challenging conditions in China, the business in the United States and Europe experienced growth.

Revenue from Wacoal International Corp. (U.S.) increased from the level of the corresponding period of the previous fiscal year due to the contribution of sales from Glamorise, which was acquired in April 2026, and strong e-commerce sales. By sales channel, although sales at department stores and specialty stores were weak, directly managed stores and outlet stores recorded growth. In e-commerce, in addition to strong performances by third-party EC, our switch to Shopify (an e-commerce structuring platform) for our own EC, and our efforts to raise brand awareness bore fruit in the form of progress in the acquisition of new customers.

Sales from Wacoal Europe Ltd. increased from the level of the corresponding period of the previous fiscal year, mainly due to the rebound from the sales decline caused by the impact of the fire at Bravissimo in June 2025. By sales channel, despite sluggish sales in department stores in the United Kingdom, e-commerce sales in North America and specialty stores in mainland Europe recorded growth. At Bravissimo, directly managed stores performed well, helped by new stores opening and the recovery from the impact of the fire.

Wacoal China Co., Ltd. continued sales promotion activities aimed at countering competitors and clearing inventory, but it experienced a stagnation of sales at physical stores, centered on department stores. In addition, sales of mainstay products on the main Tmall e-commerce platform were weak, and sales fell below the level of the previous year on a local currency basis. In terms of costs, we continue with initiatives to improve the profit structure through such measures as withdrawing from unprofitable stores and cutting expenses.

As a result of the above, revenue attributable to our "Wacoal Business (Overseas)" segment was 42,438 million yen (an increase of 24.7% as compared to such revenue for the corresponding period of the previous fiscal year). Business profit was 2,345 million yen (an increase of 43.2% as compared to such business profit for the corresponding period of the previous fiscal year).

c. Peach John Business

During the current consolidated cumulative six-month period, as a result of continuing communication measures and product strategies focused on strengthening the acquisition of new customers, not only did directly managed stores grow but e-commerce also performed strongly, and sales increased from the level of the corresponding period of the previous fiscal year. In terms of products, sales were supported by standard products such as the "Nice Body Bra" and "Moreru (Boost) Wireless Bra," while in terms of promotional activities we worked to acquire new customers through promotions and advertising featuring celebrities.

As a result of the above, revenue attributable to our "Peach John Business" segment was 5,747 million yen (an increase of 3.7% as compared to such revenue for the corresponding period of the previous fiscal year). Business profit was 83 million yen (an increase of 97.6% as compared to such business profit for the corresponding period of the previous fiscal year).

d. Other

Revenue attributable to our "Other" business segment was 3,486 million yen (an increase of 0.9% as compared to such revenue for the corresponding period of the previous fiscal year), remaining at the same level as in the corresponding period of the previous fiscal year. Business profit was 212 million yen (an increase of 53.6% as compared to such business profit for the corresponding period of the previous fiscal year).

(*1) For details, please see our press release "Wacoal opens the Melooop Lab R&D base for new technologies" announced on May 27, 2026:
https://www.wacoalholdings.jp/news/pdf.html?dn=20260527549567

(*2) For details, please see our press release "Wacoal Appoints Ms. Miho Takagi as an External Research Associate of the Wacoal Human Science Research & Development Center" announced on September 10, 2026:
https://www.wacoalholdings.jp/news/pdf.html?dn=20260910533966

(*3) For details, please see our press release, "Announcement regarding Acquisition of Glamorise Foundations, Inc. through Our U.S. Subsidiary (i.e., change in subsidiaries following acquisition of shares)" announced on March 30, 2026:
https://www.wacoalholdings.jp/news/pdf.html?dn=20260327591441

(Reference) Revenue and Business Profit/(Loss) of Major Subsidiaries

(Millions of Yen)

Revenue	Previous Consolidated Cumulative Six-Month Period (from April 1, 2025 to September 30, 2025)		Current Consolidated Cumulative Six-Month Period (from April 1, 2026 to September 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Six-Month Period	
	Amount	Distribution Ratio (%)	Amount	Distribution Ratio (%)	Amount	%
Wacoal Corp.	41,745	47.7	41,249	43.1	(496)	(1.2)
Wacoal International Corp. (U.S.)	12,425	14.2	16,405	17.1	+3,980	+32.0
Wacoal Europe Ltd.	15,858	18.1	19,970	20.9	+4,112	+25.9
Wacoal China Co., Ltd.	3,425	3.9	3,568	3.7	+143	+4.2
Peach John Co., Ltd.	5,543	6.3	5,747	6.0	+204	+3.7

*Revenue from external customers only

(Millions of Yen)

Business Profit/(Loss)	Previous Consolidated Cumulative Six-Month Period (from April 1, 2025 to September 30, 2025)		Current Consolidated Cumulative Six-Month Period (from April 1, 2026 to September 30, 2026)		Increased/(Decreased) from Previous Consolidated Cumulative Six-Month Period	
	Amount	% to Sales	Amount	% to Sales	Amount	%
Wacoal Corp.	606	1.5	997	2.4	+391	+64.5
Wacoal International Corp. (U.S.)	821	6.6	836	5.1	+15	+1.8
Wacoal Europe Ltd.	881	5.6	2,010	10.1	+1,129	+128.1
Wacoal China Co., Ltd.	(352)	–	(630)	–	(278)	–
Peach John Co., Ltd.	42	0.8	83	1.4	+41	+97.6

(2) Explanation Related to Consolidated Financial Condition

(i) Assets, Liabilities and Total Shareholders' Equity

Our total assets as of the end of the current consolidated six-month period were 291,657 million yen, a decrease of 658 million yen from the end of the previous fiscal year, mainly due to a decrease in cash and cash equivalents, despite increases in goodwill and other financial assets.

Our total liabilities were 74,327 million yen, a decrease of 5,543 million yen from the end of the previous fiscal year, mainly due to a decrease in income taxes payable.

Equity attributable to owners of parent was 214,606 million yen, an increase of 5,008 million yen from the end of the previous fiscal year, mainly due to an increase in other components of equity.

As a result of the above, ratio of equity attributable to owners of parent as of the end of the current consolidated six-month period was 73.6%, an increase of 1.9% from the end of the previous fiscal year.

(ii) Cash Flows

Cash and cash equivalents as of the end of the current consolidated six-month period were 32,870 million yen, a decrease of 11,300 million yen from the end of the previous fiscal year.

(Cash Flow Provided by Operating Activities)

Cash flow provided by operating activities was 1,987 million yen, a decrease in cash flow provided of 6,341 million yen compared to the corresponding period of the previous fiscal year. This was after adjustments to profit of 4,013 million yen for changes in assets and liabilities, depreciation, amortization, income tax expense, and other items.

(Cash Flow Used in Investing Activities)

Cash flow used in investing activities was 6,922 million yen, compared to the net cash provided by investing activities of 23,701 million yen in the corresponding period of the previous fiscal year, mainly due to purchase of a subsidiary.

(Cash Flow Used in Financing Activities)

Cash flow used in financing activities was 5,793 million yen, a decrease in cash flow used of 12,171 million yen compared to the corresponding period of the previous fiscal year, mainly due to repayments of lease liabilities and dividends paid.

(3) Qualitative Information regarding Forecast of Consolidated Business Results

We have revised our forecast of consolidated business results for the fiscal year ending March 31, 2027 since we announced such forecast on May 14, 2026. For details, please see the "Notice Regarding Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2027 (IFRS)" announced today.

2. Condensed Six-Month Consolidated Financial Statements and Accompanying Notes

(1) Condensed Six-Month Consolidated Statement of Financial Position

(Millions of Yen)

Accounts	Previous Consolidated Fiscal Year as of March 31, 2026	Current Consolidated Six-Month Period as of September 30, 2026
Assets		
Current assets:		
Cash and cash equivalents	44,170	32,870
Trade and other receivables	17,441	18,076
Other financial assets	2,061	3,004
Inventories	51,112	51,678
Other current assets	4,829	4,320
Total current assets	119,613	109,948
Non-current assets:		
Property, plant and equipment	35,290	34,532
Right-of-use assets	11,912	10,677
Goodwill	15,497	19,189
Intangible assets	11,061	10,260
Investment property	1,601	1,606
Investments accounted for using equity method	19,787	21,156
Other financial assets	47,298	53,620
Retirement benefit assets	22,300	22,632
Deferred income taxes	7,322	7,214
Other non-current assets	634	823
Total non-current assets	172,702	181,709
Total assets	292,315	291,657

(Millions of Yen)

Accounts	Previous Consolidated Fiscal Year as of March 31, 2026	Current Consolidated Six-Month Period as of September 30, 2026
Liabilities and Equity		
Liabilities		
Current liabilities:		
Borrowings	6,821	6,770
Lease liabilities	4,691	4,452
Trade and other payables	12,406	12,002
Other financial liabilities	825	1,014
Income taxes payable	7,218	990
Other current liabilities	13,194	12,379
Total current liabilities	45,155	37,607
Non-current liabilities:		
Borrowings	5,443	5,010
Lease liabilities	7,357	6,333
Other financial liabilities	–	505
Retirement benefit liability	1,320	1,324
Deferred income taxes	19,325	21,917
Other non-current liabilities	1,270	1,631
Total non-current liabilities	34,715	36,720
Total liabilities	79,870	74,327
Equity		
Common stock	13,260	13,260
Additional paid-in capital	140	35
Retained earnings	162,625	164,108
Other components of equity	49,360	52,710
Treasury stock, at cost	(15,787)	(15,507)
Total equity attributable to owners of parent	209,598	214,606
Noncontrolling interests	2,847	2,724
Total equity	212,445	217,330
Total liabilities and equity	292,315	291,657

(2) Condensed Six-Month Consolidated Statement of Profit or Loss and Condensed Six-Month Consolidated Statement of Comprehensive Income

(Condensed Six-Month Consolidated Statement of Profit or Loss)

(Millions of Yen)

Accounts	Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)		Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)	
		%		%
Revenue	87,511	100.0	95,746	100.0
Cost of sales	(36,756)	(42.0)	(39,620)	(41.4)
Selling, general and administrative expenses	(47,710)	(54.5)	(52,942)	(55.3)
Other income	20,269	23.1	702	0.8
Other expenses	(1,773)	(2.0)	(273)	(0.3)
Operating profit	21,541	24.6	3,613	3.8
Finance income	1,015	1.2	1,210	1.2
Finance costs	(410)	(0.5)	(497)	(0.5)
Share of profit (loss) of investments accounted for using equity method	(10)	(0.0)	1,711	1.8
Impairment charges of investments accounted for using equity method	(1,970)	(2.3)	–	–
Profit before tax	20,166	23.0	6,037	6.3
Income tax expense	(7,834)	(8.9)	(2,024)	(2.1)
Profit	12,332	14.1	4,013	4.2
Profit attributable to:				
Owners of parent	12,418	14.2	4,077	4.3
Noncontrolling interests	(86)	(0.1)	(64)	(0.1)
Profit	12,332	14.1	4,013	4.2
Profit per share:				
Basic earnings per share (yen)	243.98		82.42	
Diluted earnings per share (yen)	243.31		82.36	

(Condensed Six-Month Consolidated Statement of Comprehensive Income)

(Millions of Yen)

Accounts	Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)	Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)
Profit	12,332	4,013
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	6,671	4,404
Remeasurements of defined benefit plans	37	12
Share of other comprehensive income of investments accounted for using equity method	163	(19)
Total	6,871	4,397
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	1,508	(1,255)
Share of other comprehensive income of investments accounted for using equity method	277	208
Total	1,785	(1,047)
Total other comprehensive income	8,656	3,350
Comprehensive income	20,988	7,363
Comprehensive income attributable to:		
Owners of parent	21,023	7,458
Noncontrolling interests	(35)	(95)
Comprehensive income	20,988	7,363

(3) Condensed Six-Month Consolidated Statement of Changes in Equity

Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)

(Millions of Yen)

Item	Equity attributable to owners of parent						Noncontrolling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Other components of equity	Treasury stock, at cost	Total		
Balance at April 1, 2025	13,260	4,311	153,808	38,636	(17,968)	192,047	3,073	195,120
Profit			12,418			12,418	(86)	12,332
Other comprehensive income				8,605		8,605	51	8,656
Total comprehensive income	–	–	12,418	8,605	–	21,023	(35)	20,988
Repurchase of treasury stock		(6)			(9,968)	(9,974)		(9,974)
Cancellation of treasury stock		(3,802)	(10,253)		14,055	–		–
Share-based payment transactions		(223)			250	27		27
Dividends			(2,583)			(2,583)	(100)	(2,683)
Transfer from other components of equity to retained earnings			2,892	(2,892)		–		–
Total transactions with owners	–	(4,031)	(9,944)	(2,892)	4,337	(12,530)	(100)	(12,630)
Balance at September 30, 2025	13,260	280	156,282	44,349	(13,631)	200,540	2,938	203,478

Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)

(Millions of Yen)

Item	Equity attributable to owners of parent						Noncontrolling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Other components of equity	Treasury stock, at cost	Total		
Balance at April 1, 2026	13,260	140	162,625	49,360	(15,787)	209,598	2,847	212,445
Profit			4,077			4,077	(64)	4,013
Other comprehensive income				3,381		3,381	(31)	3,350
Total comprehensive income	–	–	4,077	3,381	–	7,458	(95)	7,363
Repurchase of treasury stock					(0)	(0)		(0)
Share-based payment transactions		(258)			280	22		22
Dividends			(2,472)			(2,472)	(28)	(2,500)
Transfer from retained earnings to additional paid-in capital		153	(153)			–		–
Transfer from other components of equity to retained earnings			31	(31)		–		–
Total transactions with owners	–	(105)	(2,594)	(31)	280	(2,450)	(28)	(2,478)
Balance at September 30, 2026	13,260	35	164,108	52,710	(15,507)	214,606	2,724	217,330

(4) Condensed Six-Month Consolidated Statement of Cash Flows

(Millions of Yen)

Accounts	Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)	Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)
Operating activities		
Profit	12,332	4,013
Depreciation and amortization	5,571	5,578
Finance income	(1,015)	(1,210)
Finance costs	410	497
Share of (profit) loss of investments accounted for using equity method	10	(1,711)
Impairment charges of investments accounted for using equity method	1,970	–
Income tax expense	7,834	2,024
Loss (gain) on sale of property, plant and equipment	(17,620)	95
(Increase) decrease in trade and other receivables	127	(162)
Decrease in inventories	341	434
Decrease (increase) in other assets	(462)	383
Decrease in trade and other payables	(706)	(294)
Decrease in retirement benefit asset or liability	(572)	(318)
(Decrease) increase in other liabilities	353	(1,283)
Other	120	(405)
Subtotal	8,693	7,641
Interest received	206	206
Dividends received	1,361	1,356
Interest paid	(372)	(387)
Income taxes paid	(3,556)	(6,854)
Income taxes refund	1,996	25
Net cash provided by operating activities	8,328	1,987
Investing activities		
Proceeds from withdrawal of time deposits	6,237	701
Payments into time deposits	(7,686)	(1,248)
Purchase of property, plant and equipment	(2,552)	(1,249)
Proceeds from sale of property, plant and equipment	23,900	40
Purchase of intangible assets	(405)	(437)
Purchase of other financial assets	(68)	(376)
Proceeds from sale or amortization of other financial assets	4,292	2
Payments for acquisition of subsidiaries	–	(4,355)
Payments for sale of subsidiaries	(295)	–
Other	278	–
Net cash (used in) provided by investing activities	23,701	(6,922)
Financing activities		
Proceeds from long-term borrowings	3,331	–
Repayments of long-term borrowings	(5,820)	(356)
Repayments of lease liabilities	(2,824)	(2,937)
Payments for purchase of treasury stock	(9,968)	(0)
Dividends paid to owners of parent	(2,583)	(2,472)
Dividends paid to noncontrolling interests	(100)	(28)
Net cash used in financing activities	(17,964)	(5,793)

(Millions of Yen)

Accounts	Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)	Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)
Effect of exchange rate changes on cash and cash equivalents	59	(572)
Net increase in cash and cash equivalents relating to transfer to assets held for sale	1,295	–
Net (decrease) increase in cash and cash equivalents	15,419	(11,300)
Cash and cash equivalents at beginning of period	23,419	44,170
Cash and cash equivalents at end of period	38,838	32,870

(5) Notes to Condensed Six-Month Consolidated Financial Statements

(Segment Information)

(i) Reportable Segment Information

Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)

(Millions of Yen)

	Reportable Segment				Other (Note) 1	Adjustments (Note) 3	Consolidated
	Wacoal Business (Domestic)	Wacoal Business (Overseas)	Peach John Business	Total			
Revenue							
External customers	44,479	34,033	5,543	84,055	3,456	–	87,511
Intersegment	687	–	111	798	1,228	(2,026)	–
Total	45,166	34,033	5,654	84,853	4,684	(2,026)	87,511
Segment profit (Note) 2	1,005	1,638	42	2,685	138	222	3,045
Other income	–	–	–	–	–	–	20,269
Other expenses	–	–	–	–	–	–	(1,773)
Operating profit	–	–	–	–	–	–	21,541
Finance income	–	–	–	–	–	–	1,015
Finance costs	–	–	–	–	–	–	(410)
Share of loss of investments accounted for using equity method	–	–	–	–	–	–	(10)
Impairment charges of investments accounted for using equity method	–	–	–	–	–	–	(1,970)
Profit before tax	–	–	–	–	–	–	20,166

(Note) 1. The “Other” category is not included in the reportable segment but includes Ai business, etc.
2. Segment profit is based on business profit, which is the amount obtained by subtracting cost of sales and selling, general and administrative expenses from revenue.
3. Adjustments to segment profit are due to the elimination of intersegment transactions.
4. The Company accounts for intersegment sales and transfers at cost plus an interest.

Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)

(Millions of Yen)

	Reportable Segment				Other (Note) 1	Adjustments (Note) 3	Consolidated
	Wacoal Business (Domestic)	Wacoal Business (Overseas)	Peach John Business	Total			
Revenue							
External customers	44,075	42,438	5,747	92,260	3,486	–	95,746
Intersegment	603	–	117	720	1,304	(2,024)	–
Total	44,678	42,438	5,864	92,980	4,790	(2,024)	95,746
Segment profit (Note) 2	433	2,345	83	2,861	212	111	3,184
Other income	–	–	–	–	–	–	702
Other expenses	–	–	–	–	–	–	(273)
Operating profit	–	–	–	–	–	–	3,613
Finance income	–	–	–	–	–	–	1,210
Finance costs	–	–	–	–	–	–	(497)
Share of profit of investments accounted for using equity method	–	–	–	–	–	–	1,711
Profit before tax	–	–	–	–	–	–	6,037

(Note) 1. The "Other" category is not included in the reportable segment but includes Ai business, etc.
2. Segment profit is based on business profit, which is the amount obtained by subtracting cost of sales and selling, general and administrative expenses from revenue.
3. Adjustments to segment profit are due to the elimination of intersegment transactions.
4. The Company accounts for intersegment sales and transfers at cost plus an interest.

(ii) Changes in reportable segments

From the current consolidated six-month period, we have changed the classification method for our reportable segments, following the reaggregation of our business segments into supply chain units to promote ROIC management. Additionally, the segment profit has changed from the previous operating profit to business profit. The segment information for the previous consolidated six-month period is presented based on the new classification of reportable segments.

(iii) Segment Information by Region

Breakdown of the revenue to external customers

(Millions of Yen)

	Previous Consolidated Six-Month Period (From April 1, 2025 to September 30, 2025)	Current Consolidated Six-Month Period (From April 1, 2026 to September 30, 2026)
Japan	51,877	51,378
Asia and Oceania	8,227	9,003
Americas and Europe	27,407	35,365
Total	87,511	95,746

(Note) 1. Countries or areas are classified according to locations of consolidated companies.
2. Of "Americas and Europe" category, revenue in the United States for the previous consolidated six-month period and current consolidated six-month period were 14,786 million yen and 20,536 million yen, respectively, and revenue in the United Kingdom for the previous consolidated six-month period and current consolidated six-month period were 8,688 million yen and 10,851 million yen.

(Notes on Going Concern)

Not applicable.