

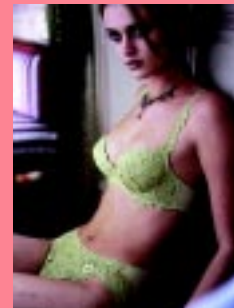
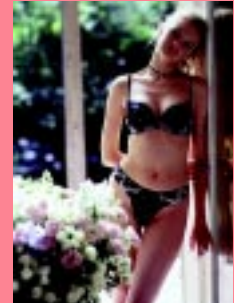


Transformation for...

Wacoal Corp. has grown into a leading company in Japan's market for women's intimate apparel since its establishment in 1949. Known for their reliable quality, Wacoal's products have an extremely strong brand presence in the mid-to-high-end of the market centered on department stores and specialty stores. Recently, by working to establish a new business model through the development of directly managed SPA (specialty store retailing of private label apparel) shops, Wacoal is seeking to expand its customer base.

The Company is also continuing to boost awareness of the Wacoal brand in overseas markets. In Southeast Asia, Wacoal is already a top brand in the Republic of Korea, Thailand, and Taiwan. Further, focusing on major department stores, Wacoal is building a sales network spanning the U.S. market while steadily enhancing its operating infrastructures in China and European markets.

Body Designing is Wacoal's key business concept for the 21st century. The Company will utilize the core competence it has developed in the intimate apparel industry to offer products and services that are responsive to changes in the lifestyles and values of its customers.



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