[Translation]

October 30, 2020

To Whom It May Concern:

Company Name:	WACOAL HOLDINGS CORP.
Representative:	Hironobu Yasuhara, Representative Director, President and Corporate Officer (Code Number: 3591) (Tokyo Stock Exchange, First Section)
Contact:	Hiroaki Miyake, Corporate Officer, General Manager of Corporate Planning (Telephone: +81(075)682-1010)

Notice on Distribution of Surplus (Interim Dividend)

We hereby give notice that the board of directors of Wacoal Holdings Corp. (the "Company") has adopted a resolution at its meeting held on October 30, 2020 to make the following distribution of surplus, the record date of which is September 30, 2020.

Details

1. Details of Dividend

	Dividend Amount	Most Recent Dividend Forecast (Announced on July 31, 2020)	Dividend paid Previous Year (Six-months period ended September 30, 2019)
Record Date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	20.00 yen	20.00 yen	40.00 yen
Total dividend	1,248 million yen	—	2,560 million yen
Effective date	December 2, 2020	—	December 3, 2019
Dividend source	Retained earnings	—	Retained earnings

2. Reasons

Our basic policy on profit distribution to shareholders is to make stable distributions, based on consideration of our consolidated performance, while seeking to increase our enterprise value through active investment aimed at higher profitability and to increase net income per share.

In light of the business forecast based on information available as of the date hereof, financial stability and stable distributions to our shareholders, as announced in the most recent dividend forecast, we plan to distribute an interim dividend of 20.00 yen (a reduction of 20.00 yen from the previous fiscal

year) per share for the fiscal year ending March 31, 2021.

(Reference) Breakdown of Annual Dividend

Record Date	Dividend per Share		
	End of Second Quarter	Year-End	Total
Dividend forecast		20.00 yen	40.00 yen
Current year's dividend	20.00 yen		
Previous year's dividend (fiscal year ended March 31, 2020)	40.00 yen	20.00 yen	60.00 yen

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